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Heartland Revival

The trade war complicates the region's comeback, but economic gains might prove surprisingly durable. **PAGE 16**

DOW JONES

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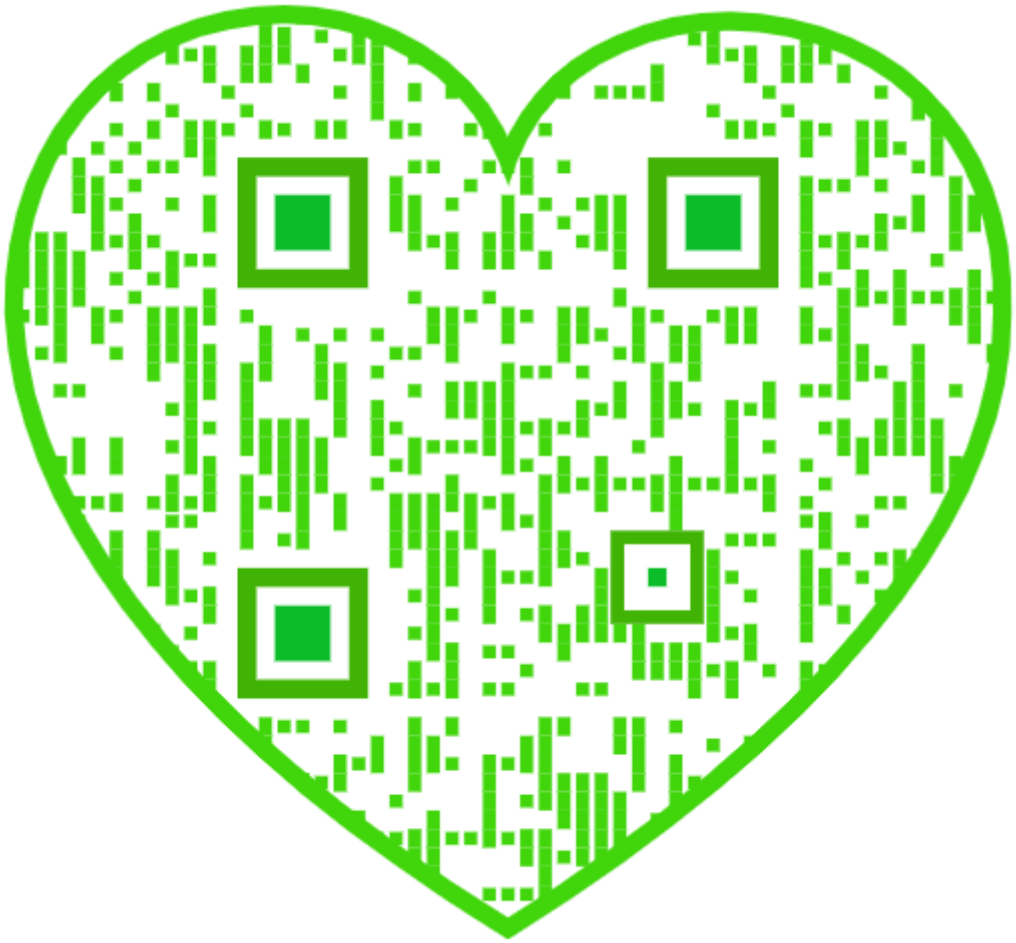

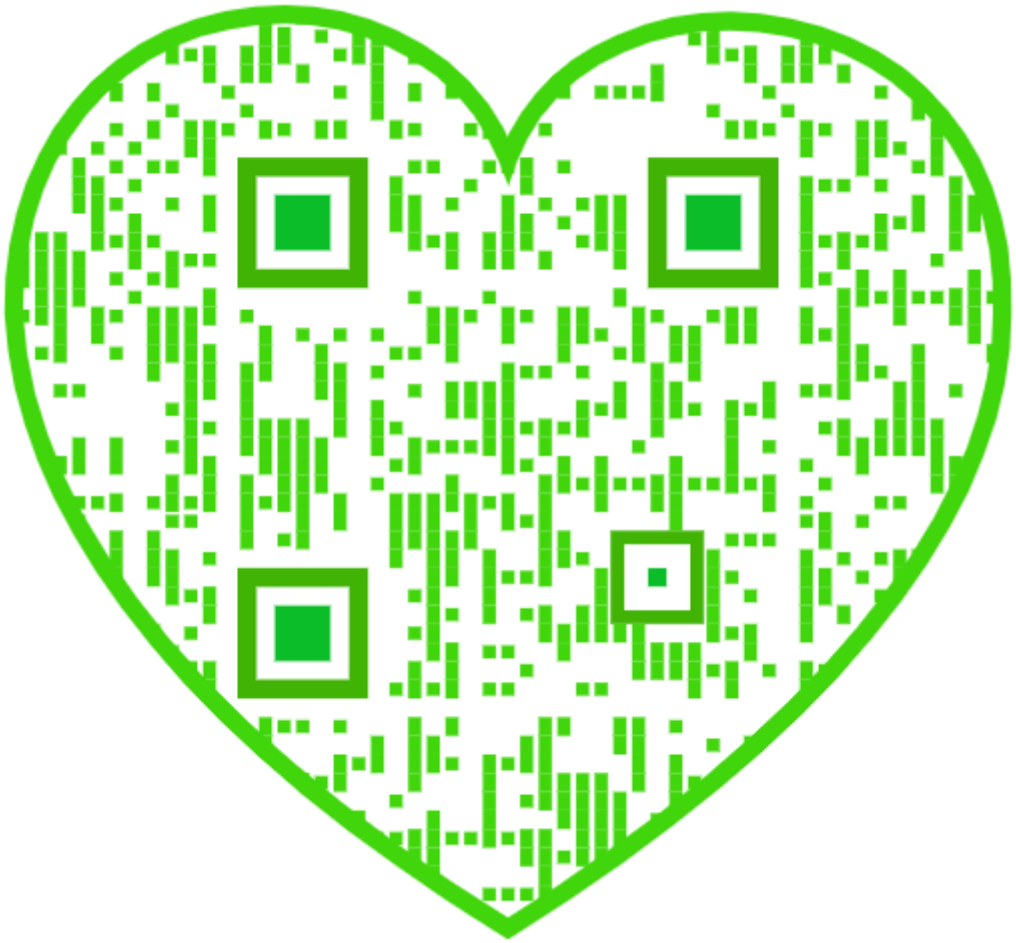

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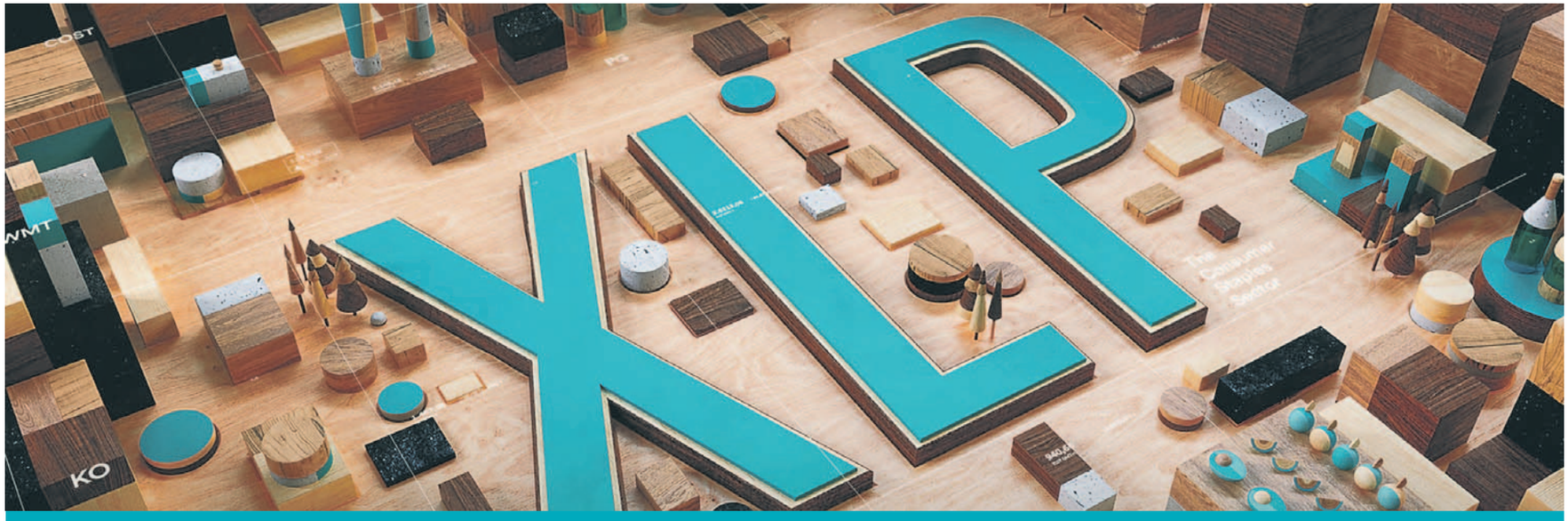

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UP & DOWN WALL STREET

Trump and his advisers may not appreciate that the U.S. is a debtor nation and needs to attract foreign capital to fund its massive budget deficits.

The Bond Market's Rout Is Bad News for The U.S. Economy

BY ANDREW BARY

The $28 trillion Treasury bond market offers a referendum on global confidence in the U.S. Lately, it has been flashing a warning sign.

The yield on the benchmark Treasury 10-year note rose almost one-half percentage point this past week to 4.49% in often chaotic trading that former Treasury Secretary Larry Summers likened to an occurrence in an emerging market country. The 30-year Treasury came close to 5% on Friday before pulling back to a 4.9% yield.

The sharp rally in the stock market this past week generated most of the attention, punctuated by the nearly 10% gain in the S&P 500 on Wednesday. The index had its best weekly gain since 2023, rising almost 6%.

But what may matter more was the action in the bond market, because yields arguably should be falling, given subdued inflation, falling consumer confidence, and signs of a weakening economy.

Other concerning signals for investors are the sharp rise in gold prices, which hit a new record on Friday, and the dollar, which fell to its lowest level since 2022. Gold surged 7% in the past week to over $3,200 an ounce, bringing its year-to-date gain to 23%. The dollar fell broadly, losing 3% against the euro, which ended at $1.12. The dollar's weakness could make it tougher for the Federal Reserve to cut short-term interest rates this year because that action would diminish the greenback's appeal.

U.S. Treasuries have long been the ultimate haven for global investors, but that status is being eroded. Gold's rally may signal that international buyers increasingly are seeking safety in the metal instead.

Gold's critics, including **Berkshire Hathaway** CEO Warren Buffett, have derided it as a static asset that yields nothing and generates no earnings. But the metal is up more than tenfold in the past 25 years, better than the S&P 500. It has far outpaced bonds and most alternative investments, yet few U.S. investors have much exposure to it.

While President Donald Trump announced a reprieve on tariffs for most U.S. trading partners on Wednesday, he ratcheted up the trade war with China. The damage to U.S. relations with much of the world may be hard to mend in the current administration.

Among the concerning signals for investors were the sharp rise in gold prices, which hit a new record on Friday, and the dollar, which fell to its lowest level since 2022.

Chris Ratcliffe / Bloomberg

It reportedly was bond-market turmoil, more so than the selloff in the stock market, that prompted Trump to relent on tariffs at midweek. Such is the importance of fixed income—and it underscores the comment from political analyst James Carville a generation ago that he wanted to be reincarnated as the bond market because it can "intimidate anyone."

Trump and his advisers may not appreciate that the U.S. is a debtor nation and needs to attract foreign capital to fund its massive budget deficits. The Trump trade wars may be alienating the very buyers the country needs.

The red ink totaled $1.3 trillion in the first half of the current fiscal year ending in September, putting it on course to top $2 trillion for the full year.

Many investors may be wishing that Kamala Harris had won the election. Her administration might have amounted to Biden Part 2, with little of the drama and conflict of Trump's first two months—and a better environment for investors.

The municipal bond market went on sale this past week.

Top-rated (AAA) munis with 30-year maturities briefly yielded the same amount as long-term Treasuries on Wednesday, a rare event because of the tax benefits that munis offer. That yield ratio is normally close to 85%.

After a rally on Thursday and selloff on Friday, many high-grade 30-year bonds from issuers like the New York City Municipal Water Finance Authority and the Commonwealth of Massachusetts were yielding close to 5%, against 4.9% for the 30-year Treasury.

A 5% muni yield is equivalent to a 7.7% taxable yield for an investor in the 35% federal tax bracket. The muni advantage is even better for residents of high-tax states like New York and California who hold in-state bonds.

The Bloomberg Municipal Index hit a 4.5% yield during the week, its highest level in 15 years.

"There has been a big adjustment in muni yields this year, and the market is attractively priced," says Dave Hammer, who heads muni portfolio management at Pimco.

One new fear of investors is that the federal government will do away with the muni tax exemption, after an informal Trump adviser broached the topic. Hammer doubts that will happen, given broad bipartisan support for the tax break, which helps states and local governments borrow more cheaply.

Dan Close, the head of municipal bonds at Nuveen, cites several factors that have contributed to the current volatility.

The muni sector had a weak first quarter as issuance picked up and market conditions worsened in April due to seasonal outflows from muni funds as investors raised cash to pay income taxes. Then came the dislocations in the Treasury market and some exchange-traded fund outflows. Wall Street bond dealers are reluctant to hold munis and absorb selling due to tough bank capital regulations and hedging challenges.

The muni market, Close said, has been supported by institutional "crossover buyers" that bought munis because of their unusual appeal relative to U.S. Treasuries.

There are many ways to invest, including open-end funds like **Pimco Municipal Bond** (ticker: PMLAX), **Vanguard Intermediate-Term Tax-Exempt** (VWITX), or **Nuveen High Yield Municipal Bond** (NHMRX), with the last now yielding about 5.6%. Good managers can add value, but there are many ETFs, including the $40 billion **iShares National Muni Bond** (MUB).

Brokerage firms don't sell as many individual muni bonds to investors as they did a decade or two ago due to compliance issues and a lack of bond savvy among many financial advisors. But some retail buyers still like to hold actual bonds, clip coupons, and avoid management fees.

Many investors haven't bothered to buy munis in recent years due to low rates. But 5% yields could change the equation.

Cracks are starting to form in the $1.5 trillion private-credit market, and the hot sector could face its first major test since exploding in size over the past decade.

Companies like **Ares Management**, **Apollo Global Management**, **Blue Owl Capital**, **Blackstone**, and **KKR** are big players in the market. They make high-rate loans at about 10% to smaller junk-grade companies that often have been the target of leveraged buyouts. Private credit has been a critical growth area of the alternative-asset business in the past few years.

Credit losses historically have been low—and investor returns high—but that could change if the economy weakens. Most of the funds are private or offer limited liquidity, but the $70 billion of publicly traded business development companies, or BDCs, offer a read on sentiment—and investors have gotten worried recently.

A sharp selloff has taken shares of BDCs down an average of 20% from their February highs, including **Ares Capital** (ARCC), **Blue Owl Capital** (OBDC), **Blackstone Secured Lending** (BXSL), and **FS KKR Capital** (FSK). They now yield 10% to 15%.

Julian Klymochko, CEO of the Canadian financial services company Accelerate, notes that the Ares and Blackstone BDCs now change hands around net asset value after trading at steep premiums earlier this year.

Big discounts to NAV have opened up on what investors view as riskier BDCs. FS KKR is at a roughly 20% discount; Blue Owl Capital, 14%; **Goldman Sachs BDC** (GSBD) and **Oaktree Specialty Lending** (OCSL), around 23%. These discounts are based on year-end 2024 NAVs.

"BDCs are not a recession-resilient sector due to the illiquid, leveraged nature of private credit. It is too early to gauge the depth of the slowdown, but the possible disruption to business and consumer demand will be a significant concern for investors," wrote KBW analyst Paul Johnson this past week.

One thing to watch is how the BDCs valued their portfolios on March 31, when they report earnings in the coming weeks, given the sharp widening in junk-bond yield spreads this year. That spread widening should theoretically depress portfolio values, but BDCs tend to not mark them down unless the underlying loans encounter credit problems.

Klymochko favors the BDCs trading at big discounts, arguing that their stock prices already discount high default rates.

One danger with BDCs is leverage. Unlike junk-bond mutual funds and ETFs, which tend to use little or no leverage, BDCs generally use a dollar of debt for every dollar of investor equity. This amplifies risk. Given the selloff in junk bonds this year, one could say that BDC NAVs should be down 5% or more.

In evaluating BDCs, investors should look at their portfolio's credit quality, which some managers have built better than others. The safer ones concentrate on senior secured loans, which carry the least amount of risk. Subordinated debt, preferred stock, and equity would suffer more in a downturn.

A good alternative to BDCs are junk-bond closed-end funds like **BlackRock Corporate High Yield** (HYT). It now trades below $9 a share and yields almost 11%. It has a liquid portfolio of bonds from large companies like **Charter Communications**, and its holdings are regularly valued based on market prices. It has lower fees and leverage than most BDCs. B

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STREETWISE

For investors, higher trade friction will be like shifting from downhill skiing to cross-country skiing, says Hines' David Steinbach.

Stocks Are Volatile. How Bearish Should A Bear Case Be?

BY JACK HOUGH

Some Wall Street firms like to issue price targets in sets of three: their bull, bear, and base cases. When did stock market forecasting become one of those *Choose Your Own Adventure* paperbacks from grade school? Because those usually ended with me being overrun by hairy spiders, or drowned in a submarine, or zapped by a freeze ray and then labeled Human Meat Galactic Prime. No wonder I became more of an index investor.

My main complaint about price tri-targets is that bearish outcomes often seem lacking in grisly imagination. The global strategy team at J.P. Morgan puts the bear case for the S&P 500 index at 4000 by year's end, based on underlying earnings per share of $250 next year, and a forward price/earnings ratio of 16.

This scenario, published two days before the White House announced a temporary pause for its new schedule of punishing worldwide tariffs, assumes that trade upheaval results in only minimal earnings growth from last year's $240 level.

Back in November, just after Election Day, the S&P 500 first topped 6000, so a drop now to 4000 would be painful, true enough. But it would still mark a nine-year doubling—hardly the equivalent, on a *Choose Your Own Adventure* scale, of being dropped into an active volcano, or strangled with bedsheets.

Likewise, negligible earnings growth over two years would be disappointing relative to the 27% growth implied by the current consensus estimate. But is that a worst-case outcome? Stock strategists at BofA Securities wrote that the now-paused tariffs would have taken S&P 500 earnings down by 5% to 35%. The wide range reflects the unknowable aftereffects of rising prices and overseas retaliation.

So long as I'm quibbling: The S&P 500 was trading near 23 times earnings before this year's downturn, which makes a decline to 16 sounds severe. But is it, or is our perception warped by what behavioral psychologists call recency bias—the tendency to overestimate the importance of the latest outcomes when estimating future ones? Back in 2000, an economist at the Kansas City Fed looked at 128 years of stock data and found that the average trailing P/E ratio was 14.5.

Some stock prognosticators and math fetishists call this a "declining equity risk premium." We're all willing to pay more for stocks than we used to, the thinking goes, perhaps because we've come to expect policymakers to swoop in with a fix during downturns. Maybe the old-timey numbers are no longer relevant. Or maybe things have just been puffed up for decades, a few big wobbles notwithstanding, by rising global trade, low U.S. prices and interest rates, swelling corporate profits, and a flood of capital into U.S. assets. Give me 30 more years to think about it and I'll tell you which camp I'm in.

Meanwhile, if I assume a 10% earnings decline, and apply what used to be an ordinary P/E ratio of 14.5, I come up with an S&P 500 level of 3132. That would leave the market down 47% for the year, far worse than the 15% or so it was recently down.

The point here isn't that I think this will happen. It's that bear cases, to me, are meant for reasonably preparing for outcomes that are much worse than what you expect. Technical analysts at Oppenheimer wrote recently that the S&P 500 is close to a "high-intensity low," and that "bear-cycle thresholds" are 4800 over five to seven months in the event of a short and sharp downturn, or 5100 over nine to 12 months with a long and shallow one.

I'd love to believe that's the downside, but I'm registering a high-intensity don't-know.

Corrections are more normal than you might think, says Francis Kinniry, head of investment at Vanguard's Advisory Research Center. Since 1980, the market has traded 10% or more below its high some 30% of the time. Investors are best off staying the course with a mix of U.S. and overseas stocks, plus high-quality bonds, says Kinniry. David Steinbach, global chief investment officer at Hines, which manages $90 billion in real estate, is optimistic, too, but says that for investors, higher trade friction will be like shifting from downhill to cross-country skiing. At my fitness level, the active volcano plunge sounds more appealing, but OK.

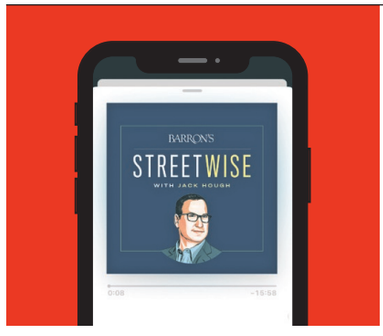
There were some mixed signals about what led to the tariff pause. The White House press secretary said the media had missed the "art of the deal," and that more than 75 countries had called to negotiate. But the announcement coincided with a sell-off in the bond market, and President Donald Trump said that people had been "getting a little bit yippy."

Immediately afterward, stocks ripped higher, but the damage isn't all undone, according to Bhanu Baweja, chief strategist at UBS. Assuming the temporary 10% global-tariff rate holds, and the rate on China is negotiated down to 50% from 104%, the hit to U.S. demand will be enough to bring earnings growth down to a low-single-digit percentage, and possibly zero, he estimates. If that's the base case, here's hoping we can avoid the bear case.

Speaking of which, I saw a chart on a data visualization blog mapping more than 100 possible plot paths for one of those *Choose Your Own Adventure* books. It showed that readers are about 10 times as likely to reach an unhappy ending as a happy one, so maybe it wasn't just me. I guess the macabre twists are more fun.

Out of nostalgic curiosity, I popped into my little town's library and asked if they had any of the books. The librarian led me to three. "Funny thing," she said. "You're the second person asking about these this week." Maybe Wall Street strategists have been poking around for inspiration. B

email: jack.hough@barrons.com



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Art's Big Bear Market

Volatility and uncertainty fueled a 12% drop in global art sales last year, led by fewer purchases of the priciest works, per the 2025 Art Basel and UBS Global Art Market Report. The drop, to $57.5 billion in 2024, follows a 4% decline in 2023.

A trade war will make things worse, says the report's author, Art Economics founder Clare McAndrew. The art market has flourished from a "healthy cross-border flow of international trade," she says, particularly in New York. Last year, the U.S. was again the top market, with 43% of sales by value, up 1% year on year. The U.K. was second with 18%, replacing China, which fell to third at 15%. Trade disputes, she says, are "coming at such a bad time because the market has been weaker."

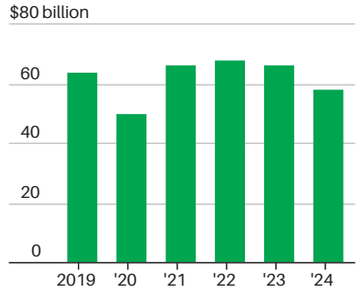
High interest rates and inflation weighed on sales. The number of transactions rose by 3%, due to a higher volume of lower-priced sales. But dollar sales of works valued at $10 million or more sank by 45% after a 40% drop in 2023. Art above $1 million made up 49% of public auction sales by value, down from 55% in 2023. Sales $50,000 and below represented 17% of sales, up from 13% in 2023.

In a challenging market, dealers rely on existing clients to buy rather than spend to find new ones. "You can only do that for so long before it becomes problematic," McAndrew says. She believes people may be shifting money into liquid and income-producing assets rather than buying illiquid art: "They don't want money tied up." **–Abby Schultz**

Illustration by Elias Stein

Paint by the Numbers

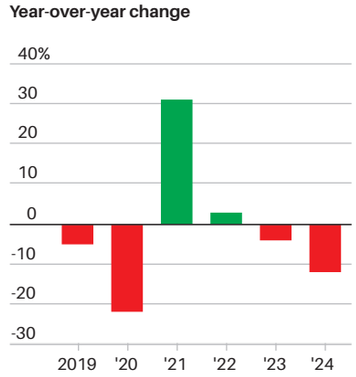
After a recovery from the pandemic, art sales have steadily lost ground. A trade war could create further declines.



Sources: Art Basel, UBS Global Art Market Report 2025

Trouble at the Top

Falling sales of the priciest art has dragged the market down.



Sources: Art Basel, UBS Global Art Market Report 2025

LAST WEEK

Markets: Investors reacted badly to President Donald Trump's tariff "medicine." Wall Street chiefs, joined by Elon Musk, argued against the levies as global markets buckled. The dollar and oil sold off; stocks briefly rose on rumors Trump was pulling back, then plunged as the U.S. escalated tariffs on China to 104% and China counter-escalated with 84% on U.S. goods. On Wednesday, with Treasuries falling, Trump announced a 90-day pause on "reciprocal" tariffs except on China, which he raised to 125%, then 145%. Stocks exploded, with the S&P 500 up 9.5%, then cratered, despite good inflation numbers. China countered to 125% and stocks bounced. On the week, the Dow rose 5%, the S&P 500, 5.7%, and the Nasdaq Composite, 7.3%.

Companies: **Apple** airlifted 600 tons of iPhones from China to India and **Amazon.com** warned of higher-priced Chinese products. The administration froze funding for Cornell and Northwestern and blocked plans for Medicare and Medicaid to pay for obesity drugs, hammering **Eli Lilly**. **Delta Air Lines** pulled guidance on signs tourism to the U.S. was falling. A Trump executive order boosted the coal industry. **JPMorgan Chase** opened first-quarter earnings season with record trading revenue.

Deals: An auditor said **CK Hutchison** owed Panama $300 million and failed to get clearances to extend its ownership of ports in 2021, further threatening the $22.8 billion sale of its ports to a **BlackRock**-led group...**Prada** agreed to buy Versace for $1.38 billion.

THIS WEEK

Monday 4/14

More than 30 S&P 500 companies report quarterly results, highlighted by those in the financial and health-care sectors. **Goldman Sachs Group** releases earnings before the opening on Monday, followed by **Bank of America**, **Citigroup**, **Johnson & Johnson**, and **PNC Services Financial Group** on Tuesday. **Abbott Laboratories** and **U.S. Bancorp** announce results on Wednesday, while **American Express**, **Blackstone**, **Charles Schwab**, **Netflix**, and **UnitedHealth Group** close out the shortened-trading week on Thursday.

Wednesday 4/16

The Census Bureau releases retail and food services sales for March. Consensus estimate is for a 1.2% month-over-month increase after a 0.2% gain in February. Excluding autos, sales are expected to rise 0.4%, compared with 0.3% previously.

Thursday 4/17

The European Central Bank announces its monetary-policy decision. The ECB is widely expected to cut its key short-term interest rate by a quarter of a percentage point, to 2.25%.

Friday 4/18

Equity and fixed-income markets are closed in observance of Good Friday.

THE NUMBERS

$7.4 T
Total assets in money-market funds, a record, with over $60 billion in new money in early April.

67%
The estimated rise in the cost of an Apple iPhone 16 Pro Max made in China with U.S. tariffs set at 125%.

30 B
Trading volume on U.S. exchanges after Trump's tariff pause, a record, topping Monday's previous high.

$59
Price per barrel of Brent crude oil on Wednesday, the first time in four years the price fell below $60.

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7 Market Pros on Wall Street's Wild Month

President Trump's tariff policy has set off a wave of selling in the stock and bond markets. Some savvy investors are buying, too.

President Donald Trump's "Liberation Day" tariff announcement has sent stock and bond markets reeling, liberating investors from trillions of dollars of wealth. Although the administration paused most reciprocal tariffs on April 9 for 90 days, a global trade war threatens to curtail economic growth and reorient capital flows around the world, largely to the detriment of the U.S. Policymakers and market participants are also alert to the possibility of a financial "accident," related to unusual gyrations in the U.S. Treasury market. Stocks rose on Friday, allaying some of Wall Street's concerns, but it is far too soon to sound the "all clear."

How should investors think about recent policy swings and market upheaval? How are some of Wall Street's best-known investors in stocks, bonds, and other assets calculating the risks and opportunities ahead? We put these questions to seven market pros. Here are their views.

—Lauren R. Rublin

Chris Davis

Chairman and portfolio manager, Davis Advisors

President Donald Trump's tariff announcement on April 2 was the spark that set off an unstable mix of market forces already poised to ignite, Davis says.

He says investors have been facing three massive transitions. The U.S. has been coming out of a 15-year period of near-zero interest rates; globalization has been giving way to nationalism and protectionism; and artificial intelligence has promised to reshape the economy.

Through most of last year, investors seemed unfazed by all of this gut-wrenching change, with the market growing ever more concentrated and richly valued, he notes. "You have uncertainty on one side and unbelievably rosy assumptions on the other—what's going to give?"

With the market jolted out of its complacency, investors should be on the hunt for buying opportunities.

Davis sees value in financials, which sold off hard as recession odds spiked following Trump's tariff announcement. He says that investors who were stung during the financial crisis tend to see banks as fragile, despite solid capital ratios and credit profiles. He points to Capital One, whose price/earnings ratio yo-yoed over the past several years. Today, the stock trades at just nine times estimated earnings for 2025.

"Banks are in very, very good shape," he says. "So, the fact that they went down more than the recent market swoon, that looks like opportunity to me."

Davis is also eying tech, given that investors seem to be indiscriminately fleeing the sector. "You should run our Geiger counter over that debris," he says. He likes chip-making equipment firm Applied Materials, down 20% this year despite its potential to benefit from tech reshoring. Another favorite is Amazon.com, whose shares have tumbled 22%, far more than rival retailers Walmart and Costco Wholesale. *–Ian Salisbury*

Cathie Wood

Chief executive officer, ARK Investment Management

"Tariffs are a tax, there's no way around it, and taxes are negative for GDP growth," says Wood, who hopes that President Trump's ultimate goal is to get freer trade all around the world.

Wood thinks a Mar-a-Lago Accord—much like the Reagan administration's Plaza Accord—is needed, where all countries agree to cut tariffs and get rid of nontariff trade barriers. "That's the best case, and that would be a massive tax cut for everyone," she says.

"China is a very practical country," she adds. "I think they're going to end up negotiating something rational."

Still, says Wood, "the president has been saying that this is going to be great for the economy, the markets, and profits, and fewer and fewer people are believing him. The administration has used up some chips with the market in terms of credibility. It needs to deliver."

A tariff war is likely to drive the economy into a recession, she believes. Investors should think now about the recovery. "When businesses and consumers are scared, they'll change the way they do things, and that's usually good for the companies that are helping others do things better, cheaper, faster, more creatively, and more productively," she says.

She likes **Palantir Technologies** as a beneficiary of artificial-intelligence, and she still believes in **Tesla**, praising its new, lower-cost model expected this quarter and its robo-taxi program. Does she see Elon Musk's involvement with the administration as a long-term problem? Not really. "News cycles pass quickly nowadays, and the best cars are going to win." *–Evie Liu*

Bill Campbell

Portfolio Manager, DoubleLine

In a recent essay, Bill Campbell, a portfolio manager at **DoubleLine**, offered President Trump some unsolicited advice: Delay the implementation of tariffs and start negotiating. Whether or not the president read his words, the White House paused most reciprocal tariffs on April 9, igniting a ferocious stock market rally. Then, stocks fell again.

"A 90-day delay is just a delay," Campbell says. "And the continued aggressive pressure on China challenges the global growth outlook."

Also, Trump's tariff objectives are unclear. "The uncertainty makes it very difficult for multinationals to engage in capital planning," he says.

DoubleLine has been cautious about long-duration Treasuries for a while, Campbell says, due to concerns about the U.S.'s growing budget deficit and spending-cut challenges, which will only increase if the economy heads south. Policy uncertainty has now added another worry: that foreign investors, who have invested trillions of dollars in U.S. real estate, corporate holdings, and financial assets, will pull their money out and invest elsewhere.

Where does a global bond investor turn? DoubleLine favors short-term Japanese debt because of the yen's "flight to safety properties," Campbell says. The firm has also slightly overweighted its exposure to Europe and upgraded the quality of its portfolio, favoring "core" markets such as Germany, which is stimulating its economy. And, it is investing in the debt of "higher quality" Eastern European countries such as the Czech Republic, which provides labor to Germany. Likewise, Eastern Europe could benefit if there is a durable cease-fire in Ukraine, he says.

Among emerging markets, Trump's tariff policy has targeted Latin America less than Asia, at least so far. "Maybe the idea of nearshoring due to political and security concerns will come back," Campbell says. "Plus, we're offered a decent yield." *–L.R.R.*

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Mario Gabelli

Chairman and chief executive, Gabelli Funds

"Since I started at Loeb, Rhoades as a sell-side analyst in 1967, we've had 11 or 12 recessions," says Mario J. Gabelli, chairman and CEO of **Gabelli Funds**. "Since I started my own firm [in 1976], we've had seven or eight."

His point? This, too—the political, economic, and market turmoil created by the chaotic rollout [and partial rollback] of President Trump's tariff regime—eventually will pass.

Gabelli, a longtime member of the Barron's Roundtable, supports the need to rein in America's debt and deficit, which he spoke about at this year's Roundtable gathering in early January. "We have about $4 trillion in gross imports and $3 trillion in gross exports," he says. "We're sending about a trillion dollars a year out of the country, and we have to do something about it."

Putting tariffs on imports "has some logic," he says, but "the methodology of implementation created enormous confusion. Confidence has been shattered."

Confidence in stocks has eroded, too, since Trump's April 2 tariff announcement. The S&P 500 index has fallen about 5% since that date, sliding again on Thursday after a rally on Wednesday's tariff-postponement news. Gabelli says he had been "nibbling" on newly attractive issues: "You've got Company XYZ that was trading for $39 a share a week ago, with good management and good opportunities. Now, the stock is $30, and the fundamentals are unchanged. That's what we want to buy more of."

He expects companies to start buying more of their own shares, too.

Gabelli predicted at the Roundtable that the stock market could have a "pretty strong drop sometime this year" and then end the year flat.

Tariff turmoil isn't the only problem he sees. "Trump is putting Iran on notice that it can't have nuclear weapons," he says, suggesting that efforts to enforce that edict could cause "a little more of a shimmer" in the market. *–L.R.R.*

Saira Malik

Head of equities and fixed income and chief investment officer, Nuveen

Any sign of trade negotiations would be positive for the market, and U.S. Treasury Secretary Scott Bessent saying that he would be the lead negotiator is a big plus, Malik says.

Still, she sees market volatility continuing at multiyear highs. "Given what we are doing with tariffs, chances are high for a recession and stagflationary environment. The issue is about how long it lasts."

There is no clear precedent for the current situation; the trade war in the first Trump administration played out against lower inflation and lower interest rates, she says. "Tariffs aren't going away. We have to live with it. The more challenging thing for the Fed is where inflation is, which ties their hands a bit."

Malik sees a continued global decoupling of economies, which changes how investors should allocate money. She favors U.S. companies that are domestically oriented, that can survive recession, and have navigated supply-chain disruptions well. At risk: multinational companies and those with longer supply chains.

She favors infrastructure companies and companies with a long history of dividend growth. She sees opportunity in Europe, which she says is taking a more active approach to fiscal policy, as well as India, whose domestically focused economy offers insulation.

On the bond front, Malik favors quality senior loans and municipal bonds. She is closely monitoring strains in the bond market, and says that a move in the 10-year Treasury yield above 5% would be a red flag. *–Reshma Kapadia*

Rajiv Jain

Chairman end chief investment officer, GQG Partners

"Seismic change" is under way, bigger than what global markets saw during Covid, Jain says. "This time, the Fed is not going to jump in, there are no fiscal bullets left, and we started with high valuations."

Companies making goods abroad or benefiting from outsourcing are at risk for margin deterioration, Jain says. Meanwhile, the support that U.S. stocks and the economy have enjoyed from zero interest rates, quantitative easing, tax cuts, Covid-era stimulus, and the Inflation Reduction Act is now in reverse."We are in a new era, so multiples should be lower," Jain says. "That's less of a problem when you leave the U.S."

Jain, another member of the Barron's Roundtable, expects tariffs to create an economic slowdown, but he isn't as pessimistic as others about the global economy. "You can't compare everything to Smoot-Hawley. There was so much else that went into the Great Depression," Jain says of the 1930s tariff.

Jain is also less worried about sustained inflation, because higher prices will reduce demand for many goods. He believes that exporters and retailers will absorb much of the price increases, partially mitigating the hit for consumers.

With more market choppiness ahead, Jain sees opportunities abroad, outside of China. Jain likes European banks, which should benefit from regulatory changes and increased spending on infrastructure and defense. He also likes India, which was hit with lower tariffs than rival export destination Vietnam, and Brazil, which is seeing strong earnings and credit growth. Within the U.S., Jain favors energy companies like **Exxon Mobil** and **Chevron** as well as regulated utilities like **NextEra Energy** and **American Electric Power**. *–R.K.*

Michael Cuggino

President and portfolio manager, Permanent Portfolio Family of Funds

"In markets like these, nobody comes out unscathed," says Cuggino, whose **Permanent Portfolio** mutual fund is down less than 1% in 2025.

Cuggino has significant exposure to gold, one of the market's biggest winners in 2025. The precious metal constitutes about 21% of his fund's portfolio. While prices have retreated recently, trading about 5% below April 2's record high, gold is up 13% year to date and 27% in the past year.

A bunch of factors could push gold still higher, Cuggino says. They include U.S. political uncertainty, buying of gold by foreign central banks, the risk of U.S. inflation if the Trump administration tariffs go into effect, lower interest rates, and a weakening dollar.

"All of these things add up to a pretty strong case for gold, although it's never a smooth ride," he says.

He also sees value in energy stocks, which represent nearly 30% of his fund's portfolio, compared with less than 4% of the S&P 500. **Texas Pacific Land**, a company that owns real estate in the oil-rich Permian Basin, is his largest individual holding.

While energy had a strong start to the year, the sector was hit hard following the Trump administration's big tariff announcement, as oil prices tumbled amid fears that demand would slump if the economy weakens. Still, energy stocks are down only about 11% in 2025, compared with 15% for the broad market.

Cuggino agrees that energy stocks would struggle if the U.S. tips into a recession, but sees them as long-term buys. Energy stocks trade at about 14 times 2025 earnings, compared with 19 times for the S&P 500, according to FactSet. "It's naive to think we don't need energy," he says. *–I.S.*

Q&A

An Interview With David Rosenberg, Founder, Rosenberg Research & Associates

Where a 'Permabear' Is Investing Now

BY PAUL R. LA MONICA

David Rosenberg has long been one of the more bearish strategists on Wall Street. At Merrill Lynch in the 2000s, he was one of the few to predict the global financial crisis of 2008-09. Since then, he has largely maintained a negative outlook, intermingled with bullish calls on various assets and markets.

With his reputation as a "permabear," one might think Rosenberg would be taking a victory lap. Financial markets are in turmoil and, despite a surge last Wednesday, the S&P 500 is still down since President Donald Trump announced sweeping additional tariffs on April 3. Volatility has surged and Treasury yields have been spiking as investors worry about a mix of higher inflation and slowing growth—the dreaded specter of "stagflation."

Yet Rosenberg—who runs his own investment firm, Rosenberg Research & Associates, in his hometown of Toronto—does see pockets of strength. He shifted his firm's outlook recently from Bearish to Neutral, citing depressed sentiment and oversold technicals. He isn't upbeat on the S&P 500, seeing the index in a range of 4,600-5,300 over the next 12 months. More attractive, he says, are European defense stocks, Asian equities, and gold.

As for Trump's whipsawing policies, Rosenberg isn't convinced the president's tariff pause will be a game-changer. "Let's not forget that the trade war with China is moving into high gear," he said.

"Households and corporations crave policy stability and aren't receiving it," he added. "If anything, all the president has done is make the overall economic backdrop that much more confusing."

Rosenberg, 64, spoke this week with *Barron's* about his views on tariffs, the financial markets, and the economy. An edited version of the conversation follows.

***Barron's*: Your latest stock market call is more optimistic than usual. Why the change?**

David Rosenberg: A lot of sentiment metrics in this correction phase have gotten completely washed out. That paves the way for a near-term tradable rally. Whenever the VIX pops above 40 [the volatility measure topped 50 earlier this week], 96% of the time the S&P 500 is up in the ensuing 12 months. If you have that degree of staying power, this [could be] a good buying opportunity.

I'm not convinced that the market lows are in. You may have to hold your nose and withstand a move to a cycle low, which is probably two months away. It depends on your tolerance for short-term pain and how much resolve you have.

Photograph by NATHAN CYPRYS

Investors don't like Trump's tariffs. Is the White House making a big mistake?

Trump has been opposed to bilateral trade surpluses with the U.S. for almost 40 years. His view on trade, in general, is that other countries' surpluses are an attempt to rip off Americans. For Trump, this is like religion.

I don't view trade surpluses or deficits as good or bad. They're just what they are. I roll my eyes and shake my head when hearing about the perils of running trade deficits. They show the relative strength of the U.S. economy. You should wear that as a badge of courage.

This is a massive assault on a beast otherwise known as global trade. There are going to be repercussions. There are only losers in a trade war, and we have only winners when we have global trade flow. But globalism has become a repulsive term. We're now on the precipice of a global trade war, and that would be catastrophic.

You've written that the market can move to excesses in both directions and make faulty assumptions, but "the market is not stupid." What faulty assumptions are investors making now?

At the time I wrote that [in December 2024], I said I underestimated the power of the artificial-intelligence trade. But the market can go from a mania into a bubble. Stocks, at their peak, were embedding a five-year profile of 20% earnings growth, almost triple the annual average rate of 7%. There is historically a one-in-20 chance of that occurring.

But it wasn't about earnings; it was about the price/earnings multiple. That is the pulse of animal spirits and investor confidence. Did I think we'd get to 23 or 24 times earnings for the market? No.

Heading into the peak, I was wrong in not sharing the market's assumptions. But that was then, and this is now.

What would it take for you to go from being neutral on equities to bullish? When was the last time you were optimistic on the U.S. stock market?

People don't seem to remember that I was very bullish on many segments of the market coming out of the March 2020 lows. I said then that I liked anything remotely connected to tech, such as working from home and deliveries. I also turned bullish from about 2012 to 2017. So, I was in about 60% of that bull market after the global financial crisis.

I may be typically late to a bull market, but I never overstay my welcome. I'm deliberately slow to get in and early to get out. But as a result, in my 40-year career, I've never lost money over a 12-month span.

Were your clients annoyed with you for missing out on some gains?

I've had clients yelling at me that I wasn't being truthful when I liked stocks. They thought it was like taking John Wayne out of a Western and putting him in a romantic comedy. But I was bullish through most of the 1980s and 1990s. By the late '90s, I saw the tech bubble for what it was and became more bearish.

But I am deliberately conservative. I can't stand losing money. Capital preservation is the First Commandment. I was brought up with Depression-era parents who taught me about frugality and savings.

I'll bunt for singles and be happy with the odd double. But I'll never swing for the fences. I don't hit home runs, but I also don't strike out. With today's get-rich-quick philosophy promulgated in so many circles, minimizing drawdowns somehow has labeled me a permabear. That's more a reflection of society than what it says about me.

How much longer do you expect the Federal Reserve to remain on the sidelines before cutting interest rates again?

The Fed is caught in a box between the prospect of much slower growth and a near-term inflation shock. But I've got news for you: If there is no inflation in the jobs market, there is no lasting inflation. The difference between this inflation shock and 2021-22 is that this time we will hit a wall in the labor market.

The Fed is suffering from a case of once burned, twice shy. It will be slow to cut rates again. If not for getting things wrong about inflation being transitory, it would probably be cutting now. But the Fed is consumed with fears about its credibility. [Fed Chair Jerome] Powell's term ends in a year, and given a choice, he'd rather go down presiding over a recession than inflation. Paul Volcker was revered for finally breaking the back of inflation in the 1980s. So, the Fed will be deliberately slow.

When the time comes to cut again, the Fed will be aggressive in the second half of the year. It will be late to the game. That won't be the first time. It will be scrambling to cut rates as odds of a recession have risen materially. Recession risks are high and rising. I know that sounds like "The Boy Who Cried Wolf." But remember that at the end of that story, the wolf shows up.

Why are recession risks high? The labor market still looks healthy.

Excess savings from Covid are all gone. Besides that, the unprecedented period of fiscal stimulus we had is over, and fiscal policy isn't stimulative due to Department of Government Efficiency, or DOGE, cuts and Elon Musk. There is no safety valve or powerful offsets to what is happening now.

Trade policy is being conducted haphazardly. On the one side, some are saying tariffs are permanent; others are saying we'll negotiate. There is this bog of policy uncertainty that is causing us to become more risk-averse. This bog, if it persists, will shave percentage points off gross domestic product for the coming year.

What does all of this mean for other assets, such as international stocks and currencies, bonds, oil, and gold?

Europe and Asia still look superior. European defense stocks are a good place to be. And even though I don't make currency calls too often, we went long the Japanese yen about a month ago. If there is a country in the world that has inflation, it's Japan. Their central bank will be raising rates. You could have equity-like returns being long the yen. That is our highest-conviction call. Asia in general looks attractively priced. It has the valuation support that the U.S. is still lacking.

For bonds, if I am right that the Fed will cut again in the second half of the year, I like the Treasury market, especially longer duration like the 20-year. Oil has gone down due to OPEC+ production and recession concerns. But it is coming closer to an attractive level.

On gold, I've been bullish for years—long before it became front-page news. Our models point to gold being a range-bound trade in 2025, but in the longer term we're still very bullish. Gold could double over the next five years. It is always a ballast in a portfolio, and it is inversely correlated to other assets, so it is an effective hedge.

Also, if you reset global trade and want to talk about the laws of unintended consequences, for the first time in my life, the U.S. could relinquish its reserve currency status. That is on the table.

What would replace the dollar is an open question, but this is the road we are being led down. And if we start to have this reset of global trade, a $6,000 view on gold within the next five years could wind up being a conservative estimate. So, I still like gold. I don't love it, but I probably will end up loving it again.

Thank you, David. B

"With today's get-rich-quick philosophy promulgated in so many circles, minimizing drawdowns somehow has labeled me a permabear."

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America's Heartland Is Coming Back. Can the Recovery Last?

The packing area of nitrile-glove maker American Nitrile in Grove City, Ohio.

A trade war threatens the region's newfound prosperity, but its economic gains may prove surprisingly durable.

BY MEGAN LEONHARDT

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President Donald Trump has placed a momentous bet on revitalizing America's industrial base through a tariff regime that upends globalization and prioritizes U.S. manufacturing.

"If you want your tariff rate to be zero, then you build your product right here in America," Trump said in an April 2 speech announcing a baseline tariff of 10% on almost all imports, and higher "reciprocal" tariffs on goods from most trading partners.

The president's message sparked a stampede to the exits on Wall Street, where stocks fell more than 11% before rallying April 9 on news of a 90-day pause for some levies. But the ultimate success or failure of Trump's tariff regime, and perhaps his presidency, will be measured in the nation's heartland, where a remarkable transformation is already under way.

Driven largely by pandemic-era migration and government policies that have spurred business investment, the 20-state region between the Appalachians and Rockies has been regaining its mojo after years of economic stagnation. As a result, the nation's expansive midsection—which encompasses Alabama, Arkansas, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, Texas, and Wisconsin—is more resilient today than it has been in decades.

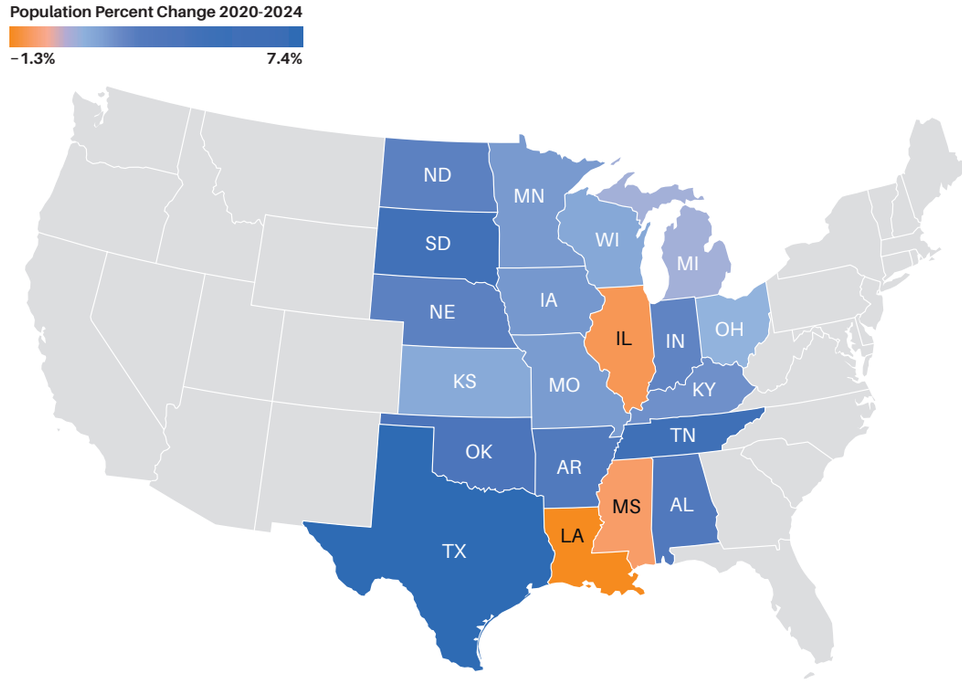
The heartland economy will need that resilience, and more, to cope with the near-term pain that a global trade war is likely to bring. "These new tariffs could have a significant impact on manufacturing-heavy economies in the Midwest and elsewhere, either in the form of higher costs on inputs to production, or from lower exports due to retaliatory tariffs," says Barbara Denham, lead economist for cities and regions at Oxford Economics.

In other words, the region likely wouldn't escape the damage stemming from a broader U.S. recession caused by Trump's tariff stance. The Trump administration's cuts to federal spending, and its restrictive immigration policies also threaten to slow the heartland's progress.

Yet, the groundbreaking work that business and civic leaders have done in recent years to attract investment and nurture diverse industries suggests that the region's transformation could have surprising staying power. Main Streets and metros might seem vulnerable in the face of impending changes, even those aimed at restoring American manufacturing, but the heartland's gains are more durable than they look.

America Moves to the Middle

An estimated 39% of the U.S. population lived in the heartland states in 2024, according to the U.S. Census Bureau. The region's population growth exceeded the rest of the country in the past five years—the first time that has happened since the U.S. included all 50 states in 1959.



Source: U.S. Census

Tracing the Transformation

In the past five years or so, metropolitan regions such as Columbus, Ohio; Grand Rapids, Mich.; Indianapolis; Nashville; and Austin, Texas, have become meccas for business and talent, competing for resources with the nation's largest coastal cities. The dynamism is apparent in everything from rising real estate prices to bustling restaurants to city skylines dotted with cranes.

The heartland's momentum is also evident, if harder to tease out, in demographic and economic data.

An estimated 39% of the U.S. population lived in the heartland region in 2024, according to the U.S. Census Bureau. While population growth has slowed across the U.S. in recent decades, the heartland's population ticked up by an estimated 2.65% from 2020 to 2024, compared with growth of 2.59% in the rest of the country.

The difference is incremental, but it isn't insignificant: This is the first time the heartland's population growth has outpaced that of the rest of the country since the U.S. first included all 50 states in 1959, according to *Barron's* analysis. Texas and Tennessee have been particular winners.

The number of heartland employers grew by more than 13.2% from 2020 to 2023, likewise outpacing the rest of the U.S., where growth totaled less than 13.1% in the same span. In the three decades before the Covid-19 pandemic, the number of heartland employers increased by just over 1% a year, compared with the national average of about 1.4%.

Nonresidential business capital expenditures within the heartland region totaled $76.9 billion in 2023, with average annual growth up 9.43% since the onset of the pandemic. States outside the heartland saw capex spending grow by 8.86% from 2020 to 2023. Postpandemic business investment in the region has outpaced investment in non-heartland states for the first time in two decades, according to *Barron's* analysis of data from Implan, a firm that performs advanced economic-impact modeling.

Finally, gross domestic product in the heartland states grew at an average annual rate of 2.75% in the past three years, exceeding GDP growth of 2.68% in states outside the middle of the country. This marked the first time since the 1970s that the nation's midsection generated greater economic momentum than coastal and other regions.

A combination of forces—the heartland's low costs and skilled workforce, technological change, a once-in-century pandemic, and federal legislation passed, in part, to counter its impact—all helped to shape the revival now under way. Bipartisan legislation funneled trillions of dollars into the region in recent years via the Chips and Science Act, the Infrastructure Investment and Jobs Act, and the Inflation Reduction Act, all of which helped attract new employers and spur job growth.

Nearly half of the total Jobs Act funds awarded through the Department of Energy, for example, were for infrastructure projects in heartland states, according to a tracking tool developed by CleanPath, a clean-energy nonprofit.

At the same time, many heartland cities and regions established more-business-friendly policies, including tax incentives and grant programs, that are attracting new business ventures. Increased investment in public-private partnerships has helped to lower risks for start-ups and business relocation.

Economic development organization Tulsa Innovation Labs has been one beneficiary of these developments. With financial assistance from federal and local authorities, it has worked to make Tulsa, Okla., a leader in drone technologies. The organization attracted 18 companies to the greater Tulsa region in 2023, which could lead to the creation of an estimated 10,000 jobs over the next six years.

Affordability has been another big draw, not just for people but also for businesses, which have capitalized on the heartland's cheaper utilities, land,

Photograph by Ross Mantle

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and taxes. The average price of electricity for commercial or industrial use was a third less in the region than in the rest of the country in January, according to the Energy Information Administration.

Affordability is becoming an "important nexus of competition," says Adam Ozimek, chief economist at the Economic Innovation Group.

The heartland also offers comparable advantages, relative to coastal states such as Florida and California, for businesses looking to mitigate the impacts of climate change and natural disasters. The vast majority of counties in the region rank low on the Federal Emergency Management Agency's national disaster index.

Columbus in many ways exemplifies the positive changes taking place. Ohio's capital city and home of The Ohio State University has attracted major corporations and industrial projects, including **Intel**'s planned $28 billion semiconductor factories in the vicinity. Military technology company Anduril Industries announced plans in January to build a $1 billion factory in Columbus.

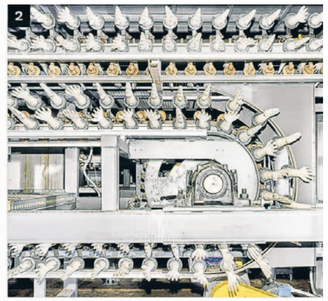
"We've crawled through the fog of what's possible," says Kenny McDonald, president and CEO of One Columbus, an economic development corporation for the 11-county region.

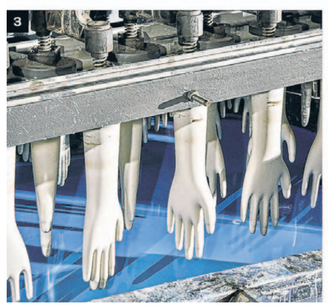
Each new project and employer becomes part of a larger ecosystem, creating another touchpoint in the existing environment and leading to other opportunities, McDonald says.

Columbus' efforts aren't aimed only at attracting investments from prominent national companies. The city and metro region are providing resources for homegrown businesses to flourish, as well.

American Nitrile, a nitrile-glove manufacturer, began production in nearby Grove City, Ohio, in November 2022, when founder Jacob Block sought to address pandemic-induced shortages in personal protective equipment, or PPE. The largest makers of nitrile gloves, used in handling hazardous or corrosive chemicals, are based primarily in Malaysia and Thailand. Block seized on the need for critical manufacturing in the U.S.

Block, 32, grew up in an entrepreneurial family that owned a chain of local bagel shops in the Columbus area. Drawing on his experience in venture capital, he raised $200 million, all from private sources, to get





1. Jacob Block is the founder of American Nitrile, which makes personal protective equipment, or PPE, in Ohio. **2.** Just three years in, American Nitrile is the largest nitrile glove maker in North America. **3.** American Nitrile has the capacity to produce 120 million gloves a month. **4.** Block raised $200 million from private sources to get American Nitrile started. He also got a grant from the state.

American Nitrile off the ground, while Ohio's private economic development corporation, JobsOhio, provided a grant of about $3 million for workforce development. Just three years in, the facility is the largest nitrile glove manufacturer in North America, with 350 employees and the capacity to produce 120 million gloves a month.

Columbus provided a supportive environment with low operating costs and a good pipeline for labor, Block says. Yet even with American Nitrile's plant up and running, recent shifts in federal policy have weighed on the outlook. In particular, the Trump administration's conflicting statements on the status of temporary work permits has created difficulties recruiting and retaining workers.

Tariff policy has also had unintended consequences. Block sees pros and cons to the new tariff regime. "From a finished-product perspective, these new tariffs will certainly help," he says. "Adding them will help close the cost gap caused by unfair trade practices. Unfortunately, the benefit may be somewhat offset by the fact that certain raw materials—those not currently available from domestic sources—will also be subject to the tariffs."

A potential solution, he says, could be a "targeted waiver program that allows American manufacturers to continue sourcing critical raw materials from abroad when there are no viable domestic alternatives."

Headwinds on the Horizon

The Trump administration's tariffs could hurt some of the heartland's most important industries, at least in the near term. Perhaps the best example is the auto sector, which has developed an integrated North American supply chain now under pressure as a result of 25% tariffs on foreign-made vehicles and parts, announced on March 26. Wall Street analysts have estimated that tariffs will raise the cost of a car by roughly $5,000 to $10,000, causing a potential hit to profit margins. **Stellantis** announced on April 3 that it would temporarily lay off 900 U.S. employees in Michigan and Indiana due to the tariff impacts.

Trump and his administration say that tariffs will not only raise needed revenue but also revitalize America's manufacturing sector by spurring more companies to make things here. It could take years, even decades, however, to build a new manufacturing base, and such an undertaking would be "immensely costly," says James Knightley, chief international economist at ING.

"Most manufacturers can't multiply output overnight, and remember that the value of total U.S. manufacturing output last year was less than the value of goods imported by the U.S.," Knightley says. "U.S. manufacturing would need to more than double immediately to remove the need for any imports."

The 2018-19 trade war involving the U.S., China, and other trade partners led to a net decrease in manufacturing employment. The previous tariffs also failed to provide any economic boost to the heartland region, according to a National Bureau of Economic Research working paper published in 2024 by economists at the Massachusetts Institute of Technology, Harvard University, the World Bank, and the University of Zurich.

The 2018-19 trade war reduced real GDP by up to 0.7% and resulted in 300,000 estimated job losses. The tariffs announced so far this year could create a drag of 1.1 percentage point on real GDP growth in 2025, according to the Budget Lab at Yale University. If the Trump administration eventually imposes the latest tariff hikes at the current level, inflation would rise by at least one percentage point, estimates Joseph Gagnon, an economist at the Peterson Institute for International Economics.

Tariffs aren't the only cloud over the heartland economy. Trump's immigration policies could disrupt and shrink the region's workforce. Foreign-born workers—both legal and illegal—constitute nearly 20% of the U.S. workforce, and the uptick in immigration in recent years has boosted population, demand, and business vitality in many towns and cities in the middle of the country.

Immigration began to fall even before Trump's election in November and has declined further since his inauguration. Total annualized net immigration fell from 1.7 million in December to 700,000 in February, according to estimates from Goldman Sachs. Much of the decline, but not all, reflects a precipitous drop in illegal border crossings, which most Americans consider a good thing.

Even so, declining immigration hits slow-growth communities particularly hard, the Economic Innovation Group's research shows, and the heartland still has its share of those. Immigration is also critical to the Midwest's agricultural economy, which is already being squeezed by elevated operating costs.

"Both the tariffs and the cutbacks in immigration will hurt the overall U.S. economy in the short run and also in the long run," says Timothy Bartik, a senior economist at the Upjohn Institute for Employment Research. "A shrinking pie makes it harder for places with more challenges to succeed."

One strength of the heartland states is a network of accessible, high-quality colleges and universities, many known for their research centers (and football teams). Yet, even these institutions aren't insulated from national trends, such as the decline in higher-education enrollment and financial challenges.

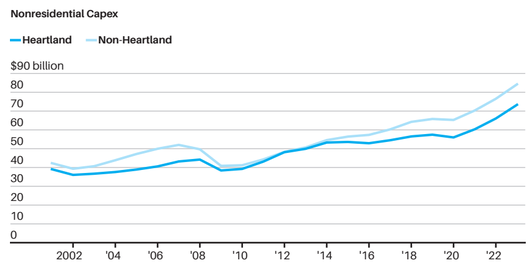
State budgets are expected to be downsized, another worrisome trend, which will curb spending this year and beyond. A number of temporary factors led to a rise in tax collections during the Covid pandemic, which resulted in higher reserve levels and widespread budget surpluses, says Alexandre Fall, a senior associate with The Pew Charitable Trusts. But now many states are falling behind. Minnesota and Illinois are projected to show budget imbalances in the future, while the latest revenue forecasts for Iowa and Kansas reveal weak growth in the short term.

Photographs by Ross Mantle

Douglas Buckley, owner of Black Kahawa Coffee, a Columbus, Ohio–based e-commerce business, is expanding to a downtown store.

Business Bets on the Heartland

Postpandemic business investment in the heartland states outpaced investment elsewhere in recent years for the first time in two decades.



Source: IMPLAN

The Road Ahead

The American heartland is a large, complex, and diverse place, and its latest growth spurt has benefited some regions more than others. Any setbacks, tariff-related or otherwise, are likely to vary by industry and locale, as well.

Writing for Capital Economics, economist Andrew Burrell is skeptical that the Midwest states will continue to outperform. He expects factors such as below-average office vacancy and accelerating employment growth to last just a few more quarters.

There is plenty that business and civic leaders can do, however, to maintain the current economic momentum. Encouraging "innovation economies" and investing in the workforce are priorities for Nicholas Lalla, a senior fellow at Heartland Forward, a think tank associated with the Walton Family Foundation, and author of *Reinventing the Heartland*, published last month.

Industry diversification, a core component of many heartland economic-development programs, also provides ballast, and can create greater long-term resilience. A recent working paper from the Atlanta Fed found that economic diversity plays a crucial role in buffering against adverse economic shocks.

Companies are betting on the region's continued dynamism, as evidenced by the growth of business investment and the number of companies that have announced splashy new projects throughout the Midwest. Bank-loan growth in the Great Lakes and Plains states, for example, is outpacing the rest of the country, up 3.1% and 2.1%, respectively, year over year in 2024, versus a gain of 0.6% nationally. Eric Gandhi, a portfolio manager at Boston Partners, calls this a forward-looking indicator of growth.

The scale of Trump's tariff regime has rattled American industry, not to mention investors. The president and many of his supporters expect his actions to "make America wealthy again," but others expect them to make America poorer in the near term and beyond. It may be years before the full verdict is in. As Olu Sonola, head of U.S. Economic Research at Fitch Ratings, wrote, "You can throw most forecasts out the door if this tariff rate stays on for an extended period of time."

Meanwhile, Douglas Buckley, owner of Columbus-based Black Kahawa Coffee, recently took the plunge to expand his e-commerce business and open a downtown store, supported by a grant from the city. "As the world recovers from the pandemic, things are going to be different," he says. "There are more people coming back to work, more buildings downtown being sold and turned into residential units. There is constant foot traffic."

Some say America runs on coffee. It also runs on optimism. You can't put a tariff on that. B

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The U.S. Came Close to Financial Disaster—and Could Again

Tariffs pushed the market for U.S. Treasuries out of investors' comfort zone. The White House was caught off-guard.

Saul Loeb / AFP / Getty Images

Treasury Secretary Scott Bessent said on April 9 issues in the market for U.S. Treasuries were "nothing systemic."

BY MATT PETERSON

"The bond market is very tricky," President Trump said in the wake of his announcement that he would pause some tariffs for 90 days. "I was watching it. But if you look at it now, it's beautiful."

That beautiful market, which suffered distress as yields were whipsawed earlier in the week, may still be in trouble, along with the president's continuing tariff plans. The bond market's reaction to the tariffs has alarmed investors and sparked fears of an incipient financial crisis as the tariffs went into effect. The immediate crisis may have eased, but with long-term Treasury yields still elevated, the problems that forced the administration to alter its plans on Wednesday could easily recur if the White House keeps moving forward with tariffs.

The stock market's jubilant reaction to news of the tariff pause quickly gave way to difficult new questions. Some in the bond market believed the Treasury Department wasn't in control of the situation, while the White House itself was unprepared for the market volatility. To people both inside and outside the administration, a dangerous situation appeared to have nearly gotten out of hand.

Trump's tariff policy—the centerpiece of his economic strategy—now has a counterweight that will be difficult for the president to ignore. The market knows it, and so does China, with its hundreds of billions worth of Treasury holdings.

The selloff in bonds—which move inversely to yields—amounts to a decline in confidence in the U.S. itself.

The $28.6 trillion U.S. Treasury market is the lifeblood of the global financial system. Central banks and private financial institutions around the world hold Treasuries of all maturities in huge quantities, and short-term Treasury debt is treated like cash. A rise in long-term Treasury yields puts pressure on the real economy by raising the costs of business and consumer debt, including mortgages and car loans.

Trump's tariff policy has pushed the Treasury market outside of investors' comfort zone, as evidenced by rapidly rising long-term yields and a sharp deterioration in liquidity.

Trump announced the tariffs on April 2. The scale of the tariffs took investors by surprise and the ensuing selloff in stocks and bonds caught the White House off-guard. From the time of the tariff announcement on April 2 through the pause on Wednesday, the **S&P 500** stock index fell 12.2%, along with other stock indexes. The **10-year Treasury** yield rose a quarter of a percentage point, while the **30-year** yield rose by a third of a point in the same period—jarring moves for bond yields in a short span. On Monday, an auction for three-year Treasuries went poorly, adding to investor concerns.

Hedge funds that had anticipated looser regulation would lift stocks found themselves forced to unwind their positions when stocks fell instead. Funds that were routinely making highly leveraged trades involving Treasuries and Treasury futures had to exit the market. Swap spreads—the difference between the price of those assets and their derivatives—widened abruptly. That indicated a deterioration in liquidity; suddenly, the market had only sellers. Those conditions have previously led the Federal Reserve, under other circumstances, to intervene to add liquidity.

Tariffs went into effect the morning of April 9. Former Treasury Secretary and Harvard Economist Larry Summers warned of the potential for a "serious financial crisis wholly induced by U.S. government tariff policy." Investors started to feel anxious about what would normally be a routine auction for 10-year Treasuries. Stocks briefly popped when the auction went well, and they went positively stratospheric 18 minutes later when Trump announced his tariff pause. The concerning signs in swap spreads also immediately eased.

The unfolding bond-market problems, and concerns about the 10-year auction, contributed to the president's decision to pull back on the tariffs, a White House official said. "Some administration officials were worried, and that created a sense of urgency. However, in the end, it turned out not to matter because the auction went so well," the official said.

The fallout from the episode may not pass that easily. A bond investor who deals regularly with the Treasury Department said that, behind the scenes, it wasn't clear the administration was in control of the situation. He worries about lasting damage to confidence in the U.S. financial system. "There's a skeleton crew at Treasury," he said.

The Treasury Department has lost senior staff in the recent DOGE efficiency drive, and the investor said that the people left in Treasury jobs were less experienced. In addition, the chair of the Securities and Exchange Commission was confirmed only Wednesday evening, while the chair of the Commodity Futures Trading Commission is pending. Both are senior officials who normally deal with financial stability issues.

Treasury Secretary Scott Bessent "kept the president fully apprised while also maintaining open and regular dialogue with financial industry and regulatory counterparts throughout," a Treasury official said. The Treasury market saw the highest daily trading volume on record over the past week and continued functioning smoothly, the official said.

There is "nothing systemic" happening in the fixed-income market, Bessent said Wednesday in an interview on Fox Business. He affirmed that again at a cabinet meeting Thursday, saying "I don't see anything unusual today." Trump on Friday posted that tariff policy was "doing really well."

Still, a dizzying array of tariffs remains. Tariffs on China, which exported more than $400 billion in goods to the U.S. last year, are at a punishing 145%. Virtually all other countries face at least a 10% tariff despite the pause. The overall tariff level will rise to an effective rate of 25%, according to the Yale Budget Lab, the highest level since 1934. Negotiations may lower that level.

The economic hit is coming, said Mark Blyth, professor of international economics at Brown University. "We haven't begun to feel these effects. We're working on anticipations of what this is going to feel like. Wait until stuff in **Walmart** goes up five times," he said. (Actual price increases remain to be seen, although they could be hefty. The Yale Budget lab's model indicates the post-pause tariff package would cost the average family $2,700 in lost purchasing power.)

The administration has unleashed changes that may be impossible to unwind. Investors continue to implicitly question the strength of the U.S. economy by selling off the dollar.

"Normally when you see big tariff increases, I would have expected the dollar to go up," said Neel Kashkari, president of the Federal Reserve Bank of Minneapolis, on CNBC Friday. "The fact that the dollar is going down at the same time, I think lends some more credibility to the story of investor preferences shifting."

The euro has gained 5% against the dollar in the past two weeks, and the dollar is down against other currencies more generally. A broad dollar index is down 3.1% in just the past four trading days.

"You've really got a fragile market structure with a lot of pockets of leverage. All this depends on the Treasury not being questioned," Blyth said. Ultimately that will mean a higher premium because investors will say, "I don't trust the people in charge."

Rising long-term Treasury yields show skepticism in action. The 10-year Treasury yield rose above 4.5% Friday, while the 30-year neared 5%, putting it on track for its biggest weekly gain since 1987. Swap spreads continued to show concerns about liquidity.

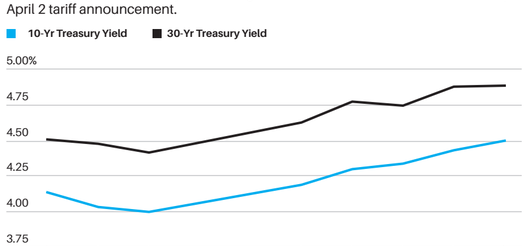
Republicans this week endorsed a budget plan that will add trillions to the deficit, while tariffs have raised recession fears. "During a recession, the deficit can go up anywhere from two to six percentage points," said Michael Medeiros, a macro strategist with Wellington Management. "The context matters." Rising deficits mean issuing a greater supply of debt as investors' appetite for it is already in question.

Investors may snap it up. A 30-year Treasury auction on Thursday went well, just like the 10-year auction the day before. But the administration will soon learn that these auctions, coming relentlessly week after week, will be fraught until successfully completed. Many eyes are now on each one. Having caved to the bond market, Trump and his Treasury secretary may well face pressure again from the infamous bond vigilantes. Bessent would know; his market renown stems from his time with investor George Soros shorting the U.K. pound in 1992.

But in 2025, the administration's tariff agenda is in limbo. The lasting lesson of this episode may be a familiar one. Confidence, once lost, is hard to win back. B

Treasury Crunch

Yields on long-term Treasury bonds surged in the wake of President Donald Trump's April 2 tariff announcement.



Source: Bloomberg

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Rohan Parshad, a 21-year-old student at Copenhagen Business School, owns Novo Nordisk stock. His father worked as a Novo scientist for 13 years.

Photograph by Nanna Navntoft

Novo Remade Denmark. Then Came the Selloff.

The Scandinavian country's economy was reshaped by Novo Nordisk and obesity drugs. That identity is now under attack on multiple fronts.

BY ELSA OHLEN

In the sleepy suburb of Bagsværd, a 25-minute train ride from Denmark's capital of Copenhagen, weight-loss drugmaker **Novo Nordisk** is everywhere. Street after street is filled with the company's offices, parking lots for Novo employees, and construction sites for the pharma giant's future expansion. It is virtually a Novo-town.

Almost everyone in Denmark has a link to the maker of blockbuster weight-loss drug Ozempic. Rohan Parshad is a 21-year-old student at Copenhagen Business School who holds Novo stock. Henrik, Rohan's father, worked as a scientist at Novo Nordisk for 13 years and opened up a savings account for his son when he was born; 60% is Novo stock. Rohan's grandfather Ram has also benefited from Novo's medications for the past two decades as a Type 2 diabetic.

"This company is going to do great things in the future," Rohan Parshad tells *Barron's*. "We are just so proud of a company in Denmark thriving and being one of the biggest in the world."

But Denmark's new identity is under attack on multiple fronts, from science to geopolitics.

Shares of Novo have sunk 58% from their June 2024 peak, amid tariff troubles, fierce competition from U.S. rival **Eli Lilly**, and an overall pullback in excitement around weight-loss drugs.

This past week, Goldman Sachs lowered its total addressable market for obesity drugs by 2030 to $95 billion from $130 billion. The numbers are still huge, but a 30%-plus market reduction makes investors nervous.

Novo has already lost its crown as Europe's most valuable company, falling behind **SAP**, the German software maker, last month. More recently, it has also slipped behind luxury-goods maker **LVMH Moët Hennessy Louis Vuitton**.

Meanwhile, Novo's pioneering work in so-called GLP-1 weight-loss drugs has now been surpassed by Eli Lilly. Clinical trials on Lilly's latest drugs have led to greater weight loss than Novo's new treatments.

President Donald Trump's tariff policy is also causing uncertainty for Novo and its home country. An unwinding of global trade will hit the company and country hard; Novo has 16 production sites across the world, including in Brazil, China, Denmark, France, and the U.S. For Denmark, the uncertainty goes beyond trade, with Trump making waves about taking control of Greenland, a Danish territory.

Denmark is a small country reliant on exports, which have soared alongside booming Novo sales. Without Novo Nordisk, Denmark would probably find itself in or close to a recession, like other parts of Europe. Its influence on the Danish economy goes beyond multibillion-dollar investments in new factories, its 30,000 local employees, and how much it adds to growth. It also affects the government's spending budget, interest rates, housing prices, and mortgages.

Pharma has been a key driver for Denmark's growth for 20 years, but Novo took it to another level with semaglutide, the key ingredient in Ozempic. It's a type of gut hormone called glucagon-like peptide-1, or GLP-1.

Ozempic became a pioneering treatment for diabetes, and Novo's business exploded as researchers realized its potential for weight loss.

At one point, the company's success—and investors' optimism—pushed the company's market value past Denmark's annual gross domestic product.

Denmark's thriving economy contrasts starkly with its neighbors, which are suffering sluggish growth or even stagnation. "If we took Novo out of the story in the past five years, the Danish economy would have been in a similar lackluster situation as the Swedish or the German economy," economist Lars Christensen tells *Barron's*. "Novo is making that difference."

Around half of Denmark's GDP growth can be traced back to the success of the pharmaceutical sector, which is overwhelmingly made up of Novo Nordisk, according to economists at Danske Bank, Denmark's largest financial firm. There's also growth excluding pharma, due to a knock-on effect from pharmaceuticals to other areas, the economists say.

In late 2024, the Ministry of Economic Affairs cited the rapid expansion of Novo Nordisk as it raised the country's growth outlook to 3% for 2024, from an earlier estimate of 1.9%, and to 2.9% in 2025, from 2.2%. That is largely due to soaring exports, which have doubled since prior to Covid-19. They now account for 70% of Denmark's GDP.

The growth spurt in exports gave Denmark a record trade surplus of over 384 billion kroner, or about $58 billion, in 2024.

That has contributed to a strengthening of the Danish krone. The currency is pegged against the euro, and the Danish central bank has held down interest rates to prevent it from appreciating. Denmark's target interest rate is 2.1%, currently the lowest in the European Union.

Lower interest rates have benefited businesses, the public sector, and homeowners. In other words, Novo's success even helps Danes who have never worked for the company or owned its stock, boosting home prices while keeping mortgage rates low.

Novo is also Denmark's largest taxpayer. It paid about DKK26 billion in tax in 2024, almost double what it paid two years earlier. It also drove a fifth of employment growth in Denmark last year as it ramped up multibillion-dollar investments in manufacturing sites amid a global shortage of its products.

"I don't think that has sunk in just how important Novo is [for Denmark]," says Danske Bank Chief Economist Las Olsen.

But Novo's massive influence on the Danish economy means that shocks to the business have a national impact. That became painfully clear on Dec. 20, when the stock fell 18%. Novo's selloff dragged down the entire Denmark stock market. The Copenhagen blue-chip index fell 13% on the day.

The selloff came on disappointing clinical results for Novo's experimental weight-loss drug CagriSema. Novo had expected a trial to show at least 25% weight loss for patients. Instead, the data showed that patients lost 22.7% of their body weight over 18 months. That loss only matched Eli Lilly's existing weight-loss drug Zepbound.

"What am I going to do? This is all my money," friends of Nikolaj Byg Jørgensen, 38, told him that day in late December. Like many people in Denmark, they had invested a lot in Novo. Now they were forced to face a future where they might not be able to afford to buy their first apartment, or face a leaner pension.

Jørgensen, a fairly seasoned retail investor who works at a residence for autistic adults, put on a brave face for his friends but didn't want to check the state of his own investments. It was depressing, he says. But shares will go up again—Jørgensen is convinced of that. "Wait it out; it's going to go up again," he told both his friends and himself.

Novo Nordisk began as two Danish companies in the 1920s: Nordisk Insulinlaboratorium and Novo Terapeutisk Laboratorium. The business stems from Danish Nobel laureate August Krogh and his wife, Marie, a doctor living with diabetes, using insulin to treat patients in 1923—a tale that most Danes know well. In 1982, Novo became the first company to market a product identical to human insulin; the hormone had previously been extracted from animals.

Nordics have witnessed the risk of national pride—and an entire economy—being tied up in one company.

A generation ago, **Nokia**, the Finnish telecom company, was the world's largest smartphone maker. In 2007, Nokia's sales were about $70 billion. That year, **Apple** launched its first iPhone, and Nokia's 50% smartphone market share fell to 4% in four years, with sales plunging to $17 billion by 2013. Today, Nokia is no longer in the smartphone business.

Nokia's downfall made it that much harder for Finland to cope with the financial crisis. Its GDP contracted by 8.1% in 2009, roughly double Europe's decline. Its growth trailed Europe's for years after that.

Denmark Prime Minister Mette Frederiksen and Novo Nordisk Foundation CEO Mads Krogsgaard Thomsen have both downplayed the so-called Nokia risk. The small Nordic countries are both export-driven economies, but there are significant differences as well, especially around labor.

Danske Bank's Olsen says that Finland's economy didn't adapt quickly enough to Nokia's downfall. Weak labor conditions were driven by centralized wages and high rates of long-term unemployment, he says, while Nokia's success had pushed up wages, making other industries uncompetitive. "It was very difficult for the remaining Finnish companies to compete and pick up the slack from Nokia," he says.

Danish regulations provide more flexibility around labor, Olsen says.

Given the soaring number of people worldwide affected by obesity and diabetes, the market for weight-loss drugs will continue to grow over time. Kurt Jacobsen, a historian and author of a book on Novo, likens the phenomenon to the universe: It keeps expanding. Novo, though, is in a battle with Eli Lilly for market share.

In the U.S., Novo and Lilly have the only GLP-1 drugs approved for weight loss, Wegovy and Zepbound, respectively. They stem from the companies' diabetes treatments, Ozempic and Mounjaro.

Lilly's rival drugs have already been shown to result in more pronounced weight loss than Novo's approved treatments.

Novo told *Barron's* that the benefits of obesity drugs go beyond weight loss. "Wegovy is the only obesity medicine proven to reduce the risk of major cardiovascular events," a spokesperson said.

Though Ozempic, approved in the U.S. in 2017 for treating Type 2 diabetes, had a four-year head start on Mounjaro, Lilly's weight-loss sales have almost caught up with Novo's. In 2024, Novo's Ozempic/Wegovy sales were $25.2 billion (about DKK178.5 billion), while Lilly's Mounjaro/Zepbound revenue was $16.5 billion.

The next big thing will be obesity pills, analysts say. Here, Lilly has an edge—and that's unsettling Novo's backers. If Novo builds its future oral drug the same way as its injectables, which seems likely, that could cause supply issues because it would need the same ingredients and require the same intensive manufacturing process, says Artisan Partners portfolio manager Chris Smith.

Meanwhile, Lilly's late-stage obesity pill candidate orforglipron is a so-called small-molecule drug, meaning that it's easier to manufacture and has a more scalable process than Novo's large molecule treatments. The pills could also have greater global scope, as they don't need to be shipped overnight in cold storage like injectable versions, adds Smith, who owns Lilly stock but not Novo, partly for this reason.

The good news for Novo is that scientists and researchers see no ceiling on the potential uses for GLP-1s. The medicine's labels have already expanded to include heart conditions, kidney disease, and sleep apnea. Clinical trials have suggested that the drugs could be used to treat Alzheimer's and substance abuse, as well.

In Bagsværd and Copenhagen, Danes remain optimistic and seem unbothered by the harsh economic climate that's weighing on the country's neighbors. The Danish cafe Social Brew, on the corner of Vesterport station in central Copenhagen, is bustling at lunchtime as people dig into the country's traditional cuisine *smørrebrød*. The diners appear full of hope that the months of declines are just a blip for Novo and Danish pride.

But with Novo stock filling Danish pension funds, there's no running from the company's prospects. No other country and stock can tout such a symbiotic relationship.

In its latest annual report, Novo is clear-eyed about the issues: "The current risk landscape is impacted by elevated geopolitical uncertainties and market dynamics in the segments in which we operate."

As Olsen, the economist, says, "What goes up can also go down, and pharma is a volatile business."

For Danes like Parshad and Jørgensen, it's a risk they're learning to live with. As Parshad says, "Nothing is really safe." B

Novo Nordisk
(NVO / NYSE)

Source: FactSet

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Amgen Has A Growth Plan in Its Pocket. Buy The Stock.

Healthcare companies have been hit along with the rest of the market. This drugmaker could boost profits significantly.

BY JACOB SONENSHINE

U.S. tariffs on drugs may be coming, but Amgen manufactures most of its products in the U.S., keeping its costs under control.

Courtesy Amgen

Amgen has gotten caught up in the broader market decline, but its business is unscathed. Its obesity-drug sales are about to boom, making the stock look like a buy.

Pharmaceutical stocks—and healthcare in general—have dropped along with the S&P 500 index, which is down about 13% from its record high earlier this year, as President Donald Trump's tariffs threaten to slow down the global economy. The healthcare sector's earnings have little sensitivity to changes in consumer demand, but the stocks have dropped simply because, as the S&P 500's price/earnings ratio has fallen, investors look to pay lower multiples to own any sector, including healthcare.

The other issue on Amgen investors' minds is the fact that Trump said tariffs on pharmaceutical products are probably coming, further pressuring Amgen's earnings multiple. But that probably makes the stock even more attractive. The company says in its 10-K filing, published in February, that it manufactures most of its products in Thousand Oaks, Calif., and Puerto Rico. It has plants in other U.S. states, too, so the company probably won't see a large increase to its costs. Even if costs rise a bit, Amgen can probably nudge prices higher to protect its profit margins, without losing much demand—given that its drugs are more necessary than discretionary for patients.

The earnings picture is very encouraging. Management has delivered better-than-expected earnings in 18 of the past 20 quarters, according to FactSet. In the past five years, Amgen provided conservative earnings guidance, only to exceed those numbers, partly on the strength of sales from its longstanding drugs.

Fourth-quarter earnings, reported on Feb. 4, proved Amgen's fundamental strength. Sales of $9.1 billion grew 11% year over year and beat expectations by a couple of hundred million dollars, driven by better-than-expected sales for legacy drugs that are on track to continue to generate billions in annual revenue. Two that beat estimates were Repatha, a treatment for a high cholesterol condition, and Enbrel, a treatment for autoimmune diseases.

This helped profit margins surpass expectations, driving above-consensus earnings per share of $5.31. Shares are down 15% from their record level last September to Friday's close of $285.98.

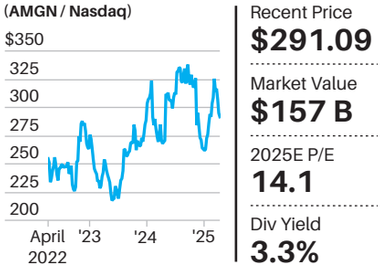
BMO analyst Evan Seigerman writes in a postearnings note that Repatha and several other drugs can still see some global growth in the next few years. But the reality is that those sales will soon reach maturity, and Amgen's patents will expire, allowing competitors to make copies of the drugs, take market share, and lower prices.

That's why Amgen is ramping up its efforts to develop obesity treatments. It says it will reveal the full results of Phase 2 trial results for MariTide, a once-monthly weight-loss injection, in June, after having released preliminary results in late November.

Jefferies analyst Michael Yee writes that the market wants to see that the injection enables 20% weight loss—competitive with GLP-1 drug leaders Zepbound and Mounjaro from **Eli Lilly**, and Wegovy and Ozempic from **Novo Nordisk**, which are taken weekly.

Amgen

Biotechnology medicines company



Note: E=estimate

Sources: Bloomberg, FactSet

Realistically, Amgen hopes that MariTide can help patients maintain their weight loss with fewer injections, after they start with Zepbound. MariTide's medical potential represents a "big difference from 52 injections weekly," Yee writes.

It could also make a big difference to Amgen's sales. J.P. Morgan Securities estimates that total spending on GLP-1 drugs could reach over $100 billion by 2030, given the hundreds of millions of potential customers.

All that Amgen needs to do to substantially boost its revenue is take a small slice of the market. Analysts currently project just under $2.5 billion in MariTide revenue by 2030, but that estimate reflects some risk, given that trial data are nowhere near completed and released. As pharma companies move toward Food and Drug Administration approval for a product, analysts lift their estimates closer to the full sales potential.

Current published forecasts are "conservative because they are risk-adjusted," says Jason Ware, chief investment officer at Albion Financial, which owns the stock. Ware and Yee both see MariTide eventually hitting $10 billion in annual sales. That would lift the current 2030 total sales forecast of $39.1 billion by about 19%, to roughly $46.5 billion, which should boost profits significantly.

Expected profit margins on MariTide are difficult to size up, especially since the product is so early in its life, Ware notes. But assuming that the drug's profitability doesn't reduce the company's overall margin, the higher sales could spark an even higher jump in earnings by 2030, especially since the company has been reducing its debt and interest expenses.

If Amgen proves that it's on track to deliver these earnings, the stock could soon rally back to its record high of $337, a 18% jump.

Shares could even surpass that mark over the long term. They currently trade at 14.1 times expected 2025 earnings, but Ware sees the multiple hitting 20 times because obesity spending will grow for many years. If analysts eventually lift earnings forecasts—they're at $22.45 per share for 2027—Ware's multiple would put the stock at well over $450 by the end of next year.

Buy Amgen. It's the next obesity winner. B

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TECH TRADER

Diversity efforts leave behind a legacy of muted success. The senior ranks at large tech companies remain more than 80% male.

After DEI: Women Still in Tech's Minority

As their businesses pulled back on diversity initiatives, a handful of tech executives decried the consequences of diversity, equity, and inclusion policies, or DEI. **Meta Platforms** CEO Mark Zuckerberg said that corporate culture had been "neutered." Multiple tech companies, including Meta, removed diversity data from their annual disclosures.

DEI gained attention among tech companies roughly a decade ago. That's when many of the firms started publishing annual reports on efforts to hire people from a broad range of backgrounds, including different races, genders, and sexual orientations, while touting fair treatment for all groups across the workplace.

To understand the impact, *Barron's* analyzed proxy statements from the 30 largest tech companies in the S&P 500 index and compared them with the same filings from a decade ago.

In its 2014 diversity report, Facebook wrote that the numbers showed that "we have more work to do—a lot more." **Apple** CEO Tim Cook wrote in his company's 2014 diversity report that he was "not satisfied with the numbers on this page."

Those now endangered diversity efforts leave behind a legacy of muted success. Female representation within tech company executive suites has roughly doubled in the past decade.

"It is gratifying to see that we have made progress in this area, and I do not think that progress would have been achieved without numerous interventions to surface the issues and to support women," Verna Myers, CEO of the Verna Myers Co. and former vice president of inclusion strategy at **Netflix**, told *Barron's*.

Still, the senior ranks at the largest tech companies remain more than 80% male, according to corporate filings.

Barron's analyzed the named executive officers from the most recent proxy filings at the 30 companies to track gender diversity. These executives are generally the most highly compensated executives at a company.

Apple and **Nvidia** have two female named executives, while **Amazon.com**, **Tesla**, and Netflix have none. **Advanced Micro Devices** has three female executives, including its CEO, the most of any in the group.

Of the 153 executives named in the most recent proxies, 30 were women. That's 19.6%. In 2014, 11 out of 143 named executives were female, or 8%.

Experts say that scrapping DEI initiatives could slow this modest progress that women have made within the upper reaches of public tech companies.

"If organizations aren't held accountable, and if there's no continued tracking and monitoring of that data, I think there'd simply be a rollback, or trickle back, to where we were previously," Chartise Clark, managing director at executive search and consulting firm Stanton Chase, told *Barron's*.

One day after his Jan. 20 inauguration, President Donald Trump signed an executive order titled "Ending Illegal Discrimination and Restoring Merit-Based Opportunity." It called for the encouragement of the private sector to "end illegal DEI discrimination and preferences."

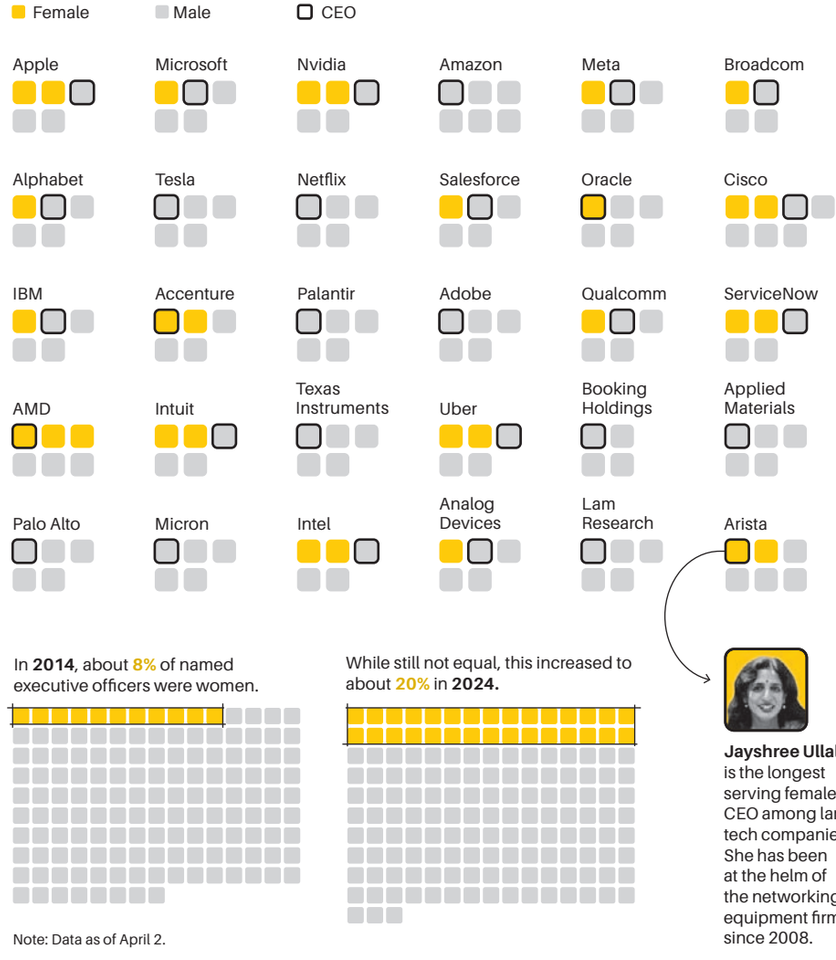
Some tech companies have since removed references to DEI from their filings, while others have reworded their statements.

One-third of the top 30 tech companies have removed any mention of diversity from their most recent annual filings.

Most changes to diversity policy are happening under the radar, and companies aren't eager to talk about them. *Barron's* reached out to all 30 companies mentioned in this article; 23 didn't respond to questions. **Accenture**, Meta, Nvidia, **Arista Networks**, **Microsoft**, and Netflix declined to comment beyond their public filings. A **Salesforce** spokesperson said that "while we don't have representation goals, we remain committed to our longstanding core value of equality—equal opportunities, equal pay for equal work, and the dignity of every person." B

Gender Diversity in the C-Suite

Barron's analyzed the named executive officers from proxy filings at the 30 largest tech companies in the S&P 500. Here's the breakdown by gender:



Jayshree Ullal is the longest serving female CEO among large tech companies. She has been at the helm of the networking equipment firm since 2008.

Note: Data as of April 2.

Methodology:
Barron's analyzed the 30 largest technology companies in the S&P 500 index by market value. (Telecommunications firms, which don't match tech's growth profile, were excluded from the analysis.)

Named executive officers, or NEOs, are those listed in the company's annual proxy statements. The group generally consists of a company's CEO, CFO, and remaining highest-paid executives at the company. *Barron's* collected the NEO data from the most recent proxy filings and compared them with data from the companies' 2014 proxies. Palantir Technologies, Uber Technologies, and Arista Networks weren't public in 2014, and are therefore not included in the 2014 NEO counts.

Barron's also examined each company's most recent annual filings for any mention of diversity, equity, and inclusion.

BY ANGELA PALUMBO AND MOLLY COOK ESCOBAR

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INCOME INVESTING

Dividend Stocks to Buy In Periods of Turmoil

BY AL ROOT

Stocks go up, stocks go down—and a good dividend stock can help smooth out the ride.

And what a ride it's been. Coming into Wednesday, things had been awful for investors. All hell broke loose after President Donald Trump's April 2 "Liberation Day" tariff announcement. Import levies were simply way higher than anyone expected. Odds of a 2025 recession spiked to north of 60% from about 20% in January. And recession fears were rising while consumers faced higher costs because of import levies.

The S&P 500 index fell 12.1% over the four days following the president's Rose Garden presentation. Then Trump backed down. Gone were the reciprocal tariffs on every nation but China, and the S&P 500 soared in relief.

Investors shouldn't assume volatility is over. It's tough to know whether the next 5% move is up or down, so that makes high-quality dividend stocks a good place to be. Some of the highest-quality dividend stocks are the so-called dividend aristocrats—companies that have raised annual payouts for at least 25 years straight. There are 69 of them in the S&P 500, including **Coca-Cola**, **Colgate-Palmolive**, and **Caterpillar** (companies starting with the letter C account for 12 of the names). The **ProShares S&P 500 Dividend Aristocrats** exchange-traded fund (ticker: NOBL) offers exposure to all of them.

The case for dividends remains stronger than ever. Even if the tariff turmoil is over—a big if—earnings estimates remain far too high. Wall Street still projects S&P 500 earnings of $269 in 2025, up 9.5% from 2024, but Venu Krishna, Barclays head of U.S. equity strategy, sees scenarios where earnings growth for the S&P 500 in 2025 is totally wiped out, or worse. Typically no, or decelerating, earnings growth would push bond yields lower, but the 10-year Treasury yield is holding steady at a higher level, reflecting fears that investors—and consumers—face a period of low growth and high inflation.

That combination is known as stagflation, and it can be devastating for investors. The last extended period occurred from 1973 to 1982, when U.S. real gross domestic product advanced at roughly 2% a year while inflation averaged almost 10%. Stagflation isn't great for stocks. The S&P 500 before dividends was essentially flat from 1973 to 1982. Yield, however, saved the day for investors, who earned an annual total return of about 5% a year, with the gains coming largely from reinvested dividends.

That's where the dividend aristocrats come in. They currently yield about 2.8% on average and have the money to support their dividends, with about 65% of the free cash flow generated over the past 12 months paid out to investors. They trade for about 20 times estimated 2025 earnings, slightly more expensive than the S&P 500, but they are also slightly more profitable than the average stock in the index. They have some cushion to weather tariff pain—and stock market volatility.

The other promising feature about the aristocrats is that they had already declined substantially, suggesting that they are much closer to a bottom than most stocks. In five recent market meltdowns—the dot-com bust, the 2008-09 financial crisis, the 2011 federal debt ceiling standoff, Covid, and the 2022 interest-rate hike cycle—the average peak-to-trough decline for the S&P 500 was roughly 40%, while the average peak-to-trough decline for the dividend aristocrats was about 25%.

Through Tuesday's trading, the aristocrats were down about 15% from recent highs, compared with 17% for the S&P 500. The aristocrats, by that math, were 10 percentage points from a bottom, while the market was 23 points away.

The risk of loss is ever present, but in an environment like this one, we'll take the aristocrats' odds. B

THE ECONOMY

Never Mind CPI. How to Track Real-Time Trends.

BY MEGAN LEONHARDT

The delay in tariff implementation sent stocks soaring on Wednesday, but markets couldn't hold the momentum as it became clear that the economic outlook remains cloudy.

Based on official data, economic conditions remain stable, but the combination of lost wealth, higher inflation fears, and uncertainty over what comes next could still lead to a pullback in spending and employment in the weeks ahead. Parsing the incoming data isn't just an exercise for Federal Reserve officials these days, investors need to be data-dependent as well.

"Pausing reciprocal tariffs excluding China does not mean the U.S. economy has avoided a slowdown in growth and rise in inflation," writes Citi economist Andrew Hollenhorst. "Uncertainty over trade will persist and non-China imports may now surge, damping growth in the second quarter."

Unfortunately, cooler-than-expected inflation data don't do much to assuage concerns over the latest tariff actions. Headline inflation came in at an unexpectedly cool annual rate of 2.4% in March, a significant slowdown from February's 2.8% pace—and a step closer to the Fed's 2% target.

The latest data failed to provide any road map for how tariffs might seep into pricing pressures, since the flow through to consumer prices isn't immediate. Inventories are high and with consumers already price-fatigued, businesses could move "gingerly at first" to price in higher input costs, wrote Preston Caldwell, chief U.S. economist at Morningstar.

Rather than rely on lagging government data, investors should watch more up-to-date signals from real-time spending and employment data sets, many of which come from private sources. While more volatile, these sources can provide a better window into current trends.

Weekly credit-card data, for example, is usually ahead of the trends in the U.S. Census Bureau's monthly retail sales report. Data from Citi and Bank of America released Thursday finds Americans have continued to spend over the past month. Retail spending increased by 0.5% in March, according to Citi's aggregation of select retail categories among its customers' credit-card usage. That's compared with a decline of 0.8% in February.

Weekly attendance at Broadway shows, which typically draw the higher-income crowd that accounts for much of aggregate consumer spending, can also help gauge discretionary spending appetites. So far, turnout is still on an upswing as of April 6, according to data from industry group The Broadway League.

Another barometer for real-time spending can be found in weekly expenditures at restaurants. Though weak in February, restaurant spending was up 3.5% year over year as of March 30, according to Bloomberg data drawn from credit- and debit-card transactions.

The biggest driver of consumer spending is employment; major shifts in the number of Americans filing for unemployment benefits could signal deteriorating labor conditions. Through the first week of April, weekly growth in the Labor Department's initial jobless claims numbers has remained low.

Going forward there could be additional insight from WARN notices—the 60-day notification of planned layoffs required of employers with more than 100 employees. The notices, which are tracked by the Cleveland Fed, are a leading indicator gauging the health of the private sector labor market. And with earnings season kicking off, watch for guidance from companies around employment and spending plans.

The burden of Trump's tariffs will be the make-or-break question for the current economic expansion. Watch the warning signs. B

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FUNDS

The Hidden Problem With Active Bond ETFs

BY LEWIS BRAHAM

Actively managed bond exchange-traded funds are more popular than their stock counterparts. Yet they have a major flaw: Many of them trade at a premium that effectively makes them much pricier than they first appear.

Fixed-income ETFs have been gaining popularity as investors seek to buffer their volatile stockholdings. Currently, there is some $311 billion invested in active taxable bond ETFs, versus $282 billion in active U.S. stock ETFs.

A recent report by Morningstar found that both active and passive ETFs generally trade at premiums to their underlying portfolio value, or net asset value, but that premium was significantly greater for active bond ETFs.

Premiums are an additional cost of ETF ownership versus mutual funds, which are priced at NAV. One of ETFs' big selling points is their lower expense ratios, but with premiums, investors' total cost actually could be higher. Another big ETF positive is greater tax efficiency, but that's largely irrelevant to investors seeking income from taxable bonds.

"I do not think that there's as much of a case for putting bonds in an ETF as there is for putting stocks in an ETF," says Morningstar research analyst Lan Tran, who wrote the report, "Watch Your Step With Active Bond ETFs." "A lot of your taxable distribution comes from interest income, which is the same between bond ETFs and mutual funds either way."

This isn't to say the ETF structure can't be advantageous. Tran points out that certain types of bond ETFs trade at greater premiums than others. Generally speaking, the more illiquid the bond type and the longer the maturity of the bonds an ETF owns, the greater the premium distortion will be.

In Tran's report, ultrashort bond ETFs, investing in highly liquid debt, traded at a median premium of only 0.05 percentage point if actively managed, versus 0.02 point if indexed. Those are largely negligible amounts, given the cost savings ETFs have over mutual funds and the advantage active bond managers tend to have over indexes.

But the median active corporate bond, high-yield bond, nontraditional bond, and intermediate core-plus ETFs had percentage-point premiums of 0.21, 0.19, 0.21, and 0.13, respectively. These are significant increases. The largest active intermediate core-plus category ETF, the $18.5 billion **Fidelity Total Bond** (ticker: FBND), has an expense ratio of 0.36%. The similar $38.9 billion **Fidelity Total Bond** mutual fund (FTBFX) has a 0.44% expense ratio. But if you end up paying a 0.13-point premium for the ETF, your costs are higher than the mutual fund.

There are strategies to produce better outcomes. One is to buy and hold the ETF, as the premium cost occurs only at the point of purchase and diminishes over time; a 0.20-point premium is only 0.04 point additional cost per year over five years. The other is to place limit orders specifying the price you will pay at the times of purchase and sale and pay close attention to the premiums you're paying.

If you're an active trader, you can mitigate the premium cost by making sure that when you sell an ETF, it trades at the same or greater premium than you originally paid to buy it, thus neutralizing the upfront cost.

Still, even these strategies have wrinkles. Consider that many long-term investors like to reinvest their fund distributions automatically. Brokers will automatically buy more of the ETF shares at whatever the current premium is with each distribution, adding to your cost. And traders often like to sell securities during periods of market stress. That's when bond ETFs tend to trade at discounts to NAV, so you overpay on the way in and get paid less than you should on the way out.

The active bond ETF remains an imperfect vehicle. B

Scoreboard: Going for Gold

The damage from the global tariff war mounted. The S&P 500 fell 3.04% , with head-spinning volatility,and natural-resource and bond funds sank. Only precious metals, mostly gold, rose.

	One Week	Year-to-Date
U.S. STOCK FUNDS	– 3.04%	– 12.02%
TOP SECTOR / Precious Metals Equity Funds	2.24	35.08
BOTTOM SECTOR / Natural Resources Funds	– 10.39	– 14.60
S&P 500	– 2.38	– 10.43
U.S. BOND FUNDS	– 1.77	0.39
Bloomberg Barclays AGG Bond	– 2.12	1.50

The Week's Top 25

Fund Investment	Objective	One Week	Year-to-Date
Sprucegrove Int Eq Inst / SPRNX	Intl Multi-Cap Value	8.47%	11.2%
Hussman Inv Strat Mkt Cy / HSGFX	Alt Long/Short Eq	7.79%	23.7%
Quantified Pat Recog Inv / QSPMX	Specialty Dvsfd Eq	5.99	0.1
Potomac Def Bull / CRDBX	Alt Multi-Strategy	5.00	– 2.0
Kensington Dyn Gro Inst / KAGIX	Flexible Portfolio	4.13	6.8
One Rock Fund / ONERX	Multi-Cap Growth	3.63	– 21.1
Forester Value N / FVALX	Alt Long/Short Eq	3.37	16.9
VanEck Intl Gold A / INIVX	Precious Metals Eq	3.36	38.9
Allspring Prec Met A / EKWAX	Precious Metals Eq	3.24	38.6
Gabelli Gold I / GLDIX	Precious Metals Eq	3.18	36.7
Catalyst Ndq100 HE I / CLPFX	Large-Cap Growth	3.14	– 8.7
Midas / MIDSX	Precious Metals Eq	2.96	47.5
Morg Stan I Inc I / MSSGX	Small-Cap Growth	2.90	– 12.8
BlackRock BATS Srs P / BATPX	Specialty Fixed Inc	2.54	– 1.0
Amer Cent Gl Gold Inv / BGEIX	Precious Metals Eq	2.53	40.3
EuroPac Gold A / EPGFX	Precious Metals Eq	2.53	27.4
Fidelity Sel Gold / FSAGX	Precious Metals Eq	2.45	38.0
Victory Prc Met&Min Fund / USAGX	Precious Metals Eq	2.33	42.1
GMO Qlty Cyclicals VI / GMAEX	Specialty & Misc	2.28	0.4
Rydex Inv Hi Yld Str H / RYIHX	Specialty Fixed Inc	2.27	2.8
Q3 All-Season SO Ins / QASOX	Flexible Portfolio	2.19	– 2.0
Gold Bullion Strat Inv / QGLDX	Precious Metals Eq	2.05	19.5
OCM Gold Atl / OCMAX	Precious Metals Eq	1.92	40.0
US Glbl Gold&PM / USERX	Precious Metals Eq	1.88	33.1
Fidelity Sel Health Care / FSHCX	Health/Biotech	1.87	18.5

The Week's Bottom 10

Fund Investment	Objective	One Week	Year-to-Date
ProFunds Ethr PF Inv / ETHFX	Alt Currency Strat	– 15.42	NA
Quantified Evo Plus Inv / QEVOX	Flexible Portfolio	– 14.77%	– 4.1%
Rydex Energy Svcs Inv / RYVIX	Natural Resources	– 13.63	– 28.2
Invesco Energy A / IENAX	Natural Resources	– 11.88	– 9.8
Guinn Atkin Gl Energy / GAGEX	GL Natural Resourc	– 11.80	– 9.2
Oberweis China Opps Inv / OBCHX	China Region	– 11.66	– 1.0
Fidelity Adv Energy I / FANIX	Natural Resources	– 11.60	– 13.4
Fidelity Sel Energy / FSENX	Natural Resources	– 11.52	– 13.3
WCM China Qual Gro Inst / WCMCX	China Region	– 11.52	– 3.6
Invesco SP MLP A+ A / MLPLX	Energy MLP Funds	– 11.51	– 7.3

The Largest 25

Fund Investment	Assets (billions)	Objective	3-Year* Return	1-Week Return	YTD Return
Fidelity SA US Tot Stk / FCTDX	$148.1	Multi-Cap Core	7.1%	– 2.45%	– 10.3%
American Funds Gro A / AGTHX	$139.4	Large-Cap Growth	7.3%	– 1.12%	– 11.2%
Fidelity Contrafund / FCNTX	133.3	Large-Cap Core	12.1	– 0.36	– 8.1
PIMCO Income Inst / PIMIX	112.2	Multi-Sector Inc	4.3	– 2.12	1.4
American Funds Bal A / ABALX	108.6	Mix Tgt All Gro	4.9	– 2.18	– 4.3
Vanguard Tgt Ret2035 Inv / VTTHX	101.6	Mixed-Asset Target 2035	3.8	– 2.76	– 4.4
Vanguard Tgt Ret2030 Inv / VTHRX	95.6	Mix-Asst Targ 2030	3.5	– 2.59	– 3.8
Vanguard Wellington Adm / VWENX	95.0	Mix Tgt All Gro	4.5	– 2.19	– 5.8
Vanguard Tgt Ret2040 Inv / VFORX	91.1	Mixed-Asset Target 2040	4.1	– 2.86	– 5.0
Vanguard Tgt Ret2045 Inv / VTIVX	89.4	Mixed-Asset Target 2045	4.4	– 3.05	– 5.6
American Funds ICA A / AIVSX	89.2	Large-Cap Core	9.7	– 1.58	– 8.0
American Funds Wash A / AWSHX	86.3	Large-Cap Value	7.3	– 2.57	– 5.3
American Funds Inc A / AMECX	77.9	Mix Tgt All Mod	3.8	– 3.92	– 0.9
Vanguard Tgt Ret2050 Inv / VFIFX	76.6	Mix-Asst Targ 2050	4.6	– 3.15	– 6.1
Fidelity SA US Total Stk / FSAKX	75.2	Multi-Cap Core	0	– 2.44	– 11.0
Dodge & Cox Income I / DODIX	75.2	Core Bond	1.9	– 2.68	1.0
Vanguard Tgt Ret2025 Inv / VTTVX	72.9	Mixed-Asset Target 2025	3.3	– 2.36	– 2.8
Fidelity SA Core Inc / FIWGX	71.7	General Bond	0.7	– 2.50	1.0
American Funds FInv A / ANCFX	71.5	Large-Cap Core	8.2	– 1.86	– 8.3
Vanguard PRIMECAP Adm / VPMAX	67.0	Large-Cap Core	5.6	– 5.00	– 10.6
Dodge & Cox Stck I / DODGX	66.6	Multi-Cap Value	5.8	– 4.69	– 5.0
American Funds CIB A / CAIBX	62.9	Global Equity Income	4.1	– 4.16	– 0.6
JPMorgan LgCp Gro R6 / JLGMX	62.3	Large-Cap Growth	10.5	– 1.21	– 12.0
American Funds EuPc R6 / RERGX	60.7	Intl Large-Cap Growth	1.6	– 4.12	– 3.4
American Funds NPer A / ANWPX	58.4	Global Large-Cap Growth	4.0	– 2.99	– 7.6

*Annualized 04/06/2022 to 04/10/2025. Through Thursday. Source: Lipper

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MARKET WEEK

April 7 through April 11, 2025

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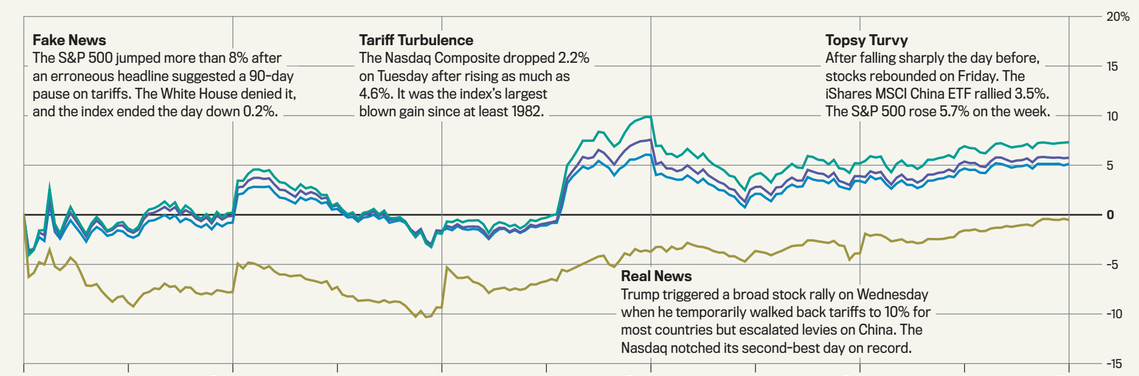
MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
40,212.71
52-wk: **+5.87%** YTD: **-5.48%** Wkly: **+4.95%**

S&P 500
5363.36
52-wk: **+4.68%** YTD: **-8.81%** Wkly: **+5.70%**

Nasdaq Composite
16,724.46
52-wk: **+3.40%** YTD: **-13.39%** Wkly: **+7.29%**

iShares MSCI China ETF
$49.68
52-wk: **+26.48%** YTD: **+6.02%** Wkly: **-0.64%**


Fake News
The S&P 500 jumped more than 8% after an erroneous headline suggested a 90-day pause on tariffs. The White House denied it, and the index ended the day down 0.2%.
Tariff Turbulence
The Nasdaq Composite dropped 2.2% on Tuesday after rising as much as 4.6%. It was the index's largest blown gain since at least 1982.
Topsy Turvy
After falling sharply the day before, stocks rebounded on Friday. The iShares MSCI China ETF rallied 3.5%. The S&P 500 rose 5.7% on the week.
Real News
Trump triggered a broad stock rally on Wednesday when he temporarily walked back tariffs to 10% for most countries but escalated levies on China. The Nasdaq notched its second-best day on record.
20%
15
10
5
0
-5
-10
-15
Monday
Tuesday
Wednesday
Thursday
Friday
Close

Source: Barron's Statistics

THE TRADER

The Market Has an Entry Point. We're Not There Yet.

BY JACOB SONENSHINE

When stocks go wild, buy the dips and sell the rips.

It was a notable week for stocks, to say the least. Yet it yielded a few indicators that should provide some clarity on how to play this market.

After a bleak start to the week, the indexes surged on Wednesday, as President Donald Trump rolled back so-called reciprocal tariffs on trading partners, excluding China. The S&P 500 index popped almost 10%, its largest daily gain since October 2008, while the Dow Jones Industrial Average was up 6.9%, and the Nasdaq Composite jumped 12%.

Traders were quick to take profits after Wednesday's gains, with the S&P 500 finishing the week at 5363, still down 13% from its record high of 6144 hit in late February.

It's an object lesson in why buying after supercharged days is dangerous. The market knows that tariffs, however they play out, will hurt the economy, though it's hard to quantify how badly right now. Business and consumer confidence have dropped in recent months, and spending could follow suit. And Thursday's inflation data, which many thought could have outpaced expectations, came in below estimates at 2.4% year over year.

"Softer demand [is] already weighing on [the] consumer price index," writes Citigroup economist Andrew Hollenhorst.

Wall Street analysts are already cutting their 2025 sales and earnings forecasts. Estimates for aggregate 2025 S&P 500 earnings sat at $273 in early November just before the election, according to FactSet. They're at $267 now, and that's probably not the end of the reductions. 22V Research's Dennis DeBusschere says that the money managers he has spoken with expect an average $258 in earnings this year, representing more than a 5% reduction from previous estimates.

That makes sense. Many economists expect the consequences of the trade war to reduce U.S. economic output by just over a percentage point from previous projections. That lines up with analysts lowering companies' sales estimates by low-single digit percentages, which would dent earnings expectations more because companies can't cut all costs, putting pressure on profit margins.

These numbers aren't a lock, of course. Because the market must wait to see companies' forward-looking guidance on coming earnings reports, stocks currently come with the risk of another large drop.

Enter those looking to buy dips. The S&P 500's key support area—the level at which buyers have stepped in to support the index—is just over 4800, says CappThesis founder Frank Cappelleri, some 563 points below where it ended the week.

This level reflects much of the potential damage to the economy triggered by tariffs. At 4800, the index would be about 18 times DeBusschere's $258 earnings number. That's way down from the highest forward price/earnings multiple the S&P 500 traded at this year of close to 23 times, and it's at the lower end of its range over the past three years.

From 4800, the market should rise over time, especially if the Federal Reserve steps in and cuts interest rates to stabilize the economy, which is set to rebound next year from any hit this year, as are earnings.

"If these dynamics continue to be reflected in [weak] inflation data this year, Fed officials should feel much more comfortable lowering rates in response," Hollenhorst writes. "We continue to expect 125 basis points of cuts this year." (A basis point is a hundredth of a percentage point.)

Rate cuts and an eventual rebound are reasons to buy stocks more aggressively if the index cracks from here.

Keep your powder dry, investors.

Utilities Play It Safe

Safety seekers should look to utility stocks as the stock market tries to figure out just where it might go next.

The S&P 500 has suffered losses of 9% this year amid concern about the economic damage that Trump's tariffs are likely to cause. Utility stocks have fared better—the **Utilities Select Sector SPDR** exchange-traded fund (ticker: XLU) is flat this year, after a large drop in the past few weeks—but they tend to hold up more than most stocks during a decline because people always need electricity.

The reality is that investors are paying lower price/earnings multiples across the board, including for utilities.

The drop in P/Es leaves utilities trading cheaply. The ETF trades at about 18 times the aggregate earnings that analysts covering its companies expect for 2025, according to FactSet. True, the fund was at a steeper discount versus the S&P 500 before the selling began, but it's still 1.3 points below the S&P 500's multiple. That's cheaper than a long-term average of a roughly 0.9-point discount, according to Mizuho Securities analyst Anthony Crowdell.

If the fund's multiple doesn't drop much from here, it could post gains, even if the rest of the market remains volatile. Analysts expect the group's earnings to grow just over 7% every year for the next three years.

Driving the growth is the fact that these companies are creating new, clean energy plants faster than they're retiring older ones. As their asset bases rise, their earnings grow, too, because they're allowed to earn a certain rate of return on their investments by the states they operate in. Over time, utility companies lift the rates they charge customers to bring their earnings higher. Sometimes, states rule that they can't lift the rate they charge as much as the market anticipates, but over time, rates tend to move higher.

A case in point: **Consolidated Edison** in February requested a return on book value from New York state that would imply an increase in its prices of just over 12%. Crowdell believes that New York will rule favorably, and the stock has rallied 14% since the request. Shares recently hit

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	40212.71	+1897.85	+4.95
DJ Transportation	13409.49	+249.22	+1.89
DJ Utilities	996.48	+21.55	+2.21
DJ 65 Stocks	12457.47	+471.58	+3.93
DJ US Market	1300.96	+68.77	+5.58
NYSE Comp.	18219.65	+601.04	+3.41
NYSE Amer Comp.	4584.34	-23.62	-0.51
S&P 500	5363.36	+289.28	+5.70
S&P MidCap	2722.55	+74.01	+2.79
S&P SmallCap	1164.74	+8.75	+0.76
Nasdaq	16724.46	+1136.67	+7.29
Value Line (arith.)	9733.88	+251.70	+2.65
Russell 2000	1860.20	+33.17	+1.82
DJ US TSM Float	52763.58	+2713.05	+5.42

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1084.44	+37.41	+3.57
Barron's Next 50	3412.85	+162.84	+5.01
Barron's 400	1121.67	+39.56	+3.66
	Last Week		Week Earlier
NYSE Advances	1,426		188
Declines	1,421		2,662
Unchanged	15		16
New Highs	27		106
New Lows	1,475		1,073
Av Daily Vol (mil)	7,573.9		5,999.9
Dollar (Finex spot index)	99.78		103.02
T-Bond (CBT nearby futures)	113-06		120-19
Crude Oil (NYM light sweet crude)	61.50		61.99
Inflation KR-CRB (Futures Price Index)	290.42		288.46
Gold (CMX nearby futures)	3222.20		3012.00

IBKR Clients Have Access to Low Margin Rates

US Margin Loan Rates Comparison - USD 25K

E-Trade	12.70%
Fidelity	12.08%
Interactive Brokers	5.83%[1]
Schwab	12.08%
Vanguard	12.25%

See website for full comparison and lower rates

The best-informed investors choose Interactive Brokers

Interactive Brokers

ibkr.com/compareus

Trading on margin is **only for sophisticated investors** with high risk tolerance. You may lose more than your initial investment.

Member - NYSE, FINRA, SIPC – [1] Margin Loan rate as of 2/5/2025. IB calculates the interest charged on margin loans using the applicable rates for each interest rate tier listed on its website. Rates shown apply to IBKR Pro clients only. Rates subject to change. Restrictions apply. For additional information on margin loan rates, see ibkr.com/interest. 02-IB25-1712-HP

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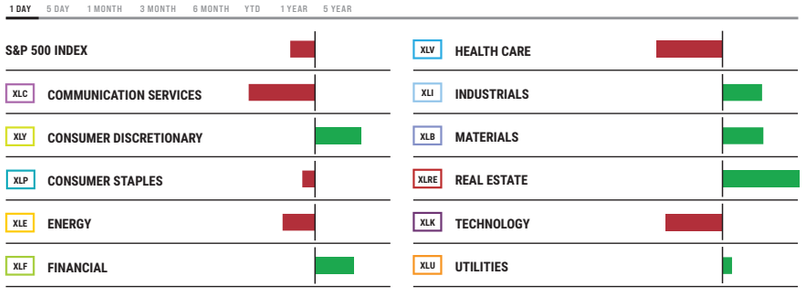
Monitor the Movement of the 11 Sectors and 500 Components of the S&P 500

SPDRs SECTOR TRACKER



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The S&P 500 is an index of 500 common stocks that is generally considered representative of the U.S. stock market. You cannot invest directly in an index.

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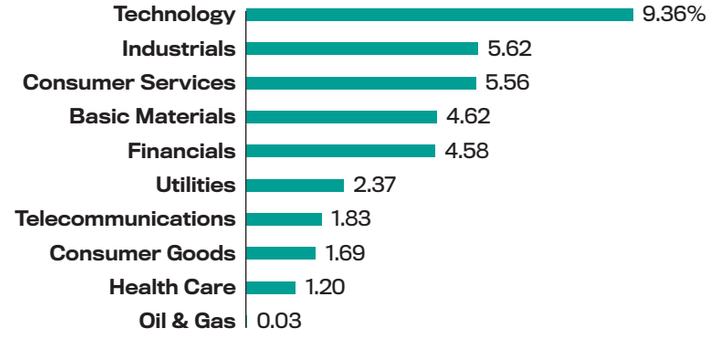
Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

a record high, so it might not be the best utility to buy now, but it demonstrates the thesis for a stable utility provider.

We prefer **American Electric Power**, which is cheaper and has growth ahead. It's trading at 18 times earnings, and analysts expect the company, which serves many states across the Southeast and Midwest, to increase its "rate base," or the total value of its assets, by 6.5% annually over the coming four years to $87.6 billion by 2028, and it just sold stock to make sure that's possible.

A heavy jolt of electricity might just be what every portfolio needs.

Betting on Pets

Everyone loves their pet—and that means investors should love **Chewy**'s stock.

Yes, shares of the pet-product retailer have dropped 8%, to $34.66, since the stock market topped out on Feb. 19. Chewy stock has held up better than the S&P 500, which is down 13% from its all-time high, partly because consumers are likely to keep spoiling their pets even if they cut spending elsewhere.

And if the economy holds up just fine? Then, Chewy should perform as well as it ever has. Fourth-quarter sales of $3.25 billion grew 7% year over year, excluding the extra week in the quarter, and beat expectations of $3.19 billion, according to the company's latest earnings report, released in late March. Chewy reported that it had 20.5 million customers, a couple million above the expected total. Average sales per customer also grew, and the company also beat earnings forecasts for the 16th time in the past 20 quarters.

Management's guidance was lacking—it called for $12.5 billion in sales this year, or 6.5% growth, at the midpoint—and there are concerns about a slowdown in pet acquisition. Morgan Stanley analyst Nathan Feather points out that new pet-owing households dropped for two consecutive years after a pandemic surge, and are only now seeing a recovery. "Pet household formations stabilized in '24, but are still growing below the long-term trend," he writes. "Further normalization would represent a tailwind to active customer growth," one of the core reasons he sees sales this year exceeding expectations again.

Feather isn't alone. "As the pet category begins to recover, we are attracted to the intermediate- to longer-term prospects of a Chewy [business] model," writes Mizuho Securities analyst David Bellinger, who rates the stock a Buy with a $43 price target, representing 30% upside from here.

Mordor Intelligence forecasts that pet spending will grow about 5% annually to $108 billion by 2030. Just under 90 million U.S. households own pets, and more could be coming. Millennials are coming of age, moving into homes, and expressing the strongest interest in pets. And they spend more on their furry friends in a trend called the "humanization" of pets.

Faster sales growth could translate into higher margins and earnings growth. Analysts' current forecasts call for the company's operating margin to rise to just over 5% by 2030, up from 1% last year, as sales grow and management winds down what were aggressive increases in marketing and similar expenses to reclaim customers. Adjusted earnings per share are expected to grow 11% annually over the coming six years.

That should bring the stock higher, especially if results beat expectations. Shares now trades at 28 times expected adjusted EPS this year, down from 31 times on Feb. 19. While this is a few points above the S&P 500's multiple, the stock deserves some premium, given the many years of profit growth ahead.

And that should make investors as happy as a dog with a bone. B

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INTERNATIONAL TRADER

Mexico, China Might Be Oversold in Tariff Turmoil

BY CRAIG MELLOW

Stocks around the world remain hammered by Donald Trump's April 2 tariff onslaught, despite the relief rally that followed his 90-day pause announcement a week later. Investors are looking to two, perhaps surprising, emerging markets for potential bargains: Mexico and China. Yes, China.

India, the No. 2 emerging market, remains relatively above the tariff fray: a domestically driven economy whose highest-margin exports to the U.S. are non-tariffed software services. Stocks there have all but recovered from Trump's "Liberation Day" shock.

Mexican shares are still down 8% (about the same as the S&P 500). China's Hong Kong-traded index has sunk 15%. Those could be dips worth buying on.

The shifting announcements and complex formulas around Mexico obscure the fact that Trump has walked back most of his trade threats for now. Finished vehicles exported to the U.S.—$87 billion worth last year—are subject to a 25% tariff, but with a pro rata deduction for U.S.-produced components, notes Oscar Ocampo, economic development director at the Mexican Institute for Competitiveness.

Auto parts, a still bigger category at $100 billion, will continue to flow tariff-free. "They are well aware that tariffing parts would be killing Detroit," Ocampo says.

Mexico's special nearshoring relationship with the U.S. increasingly looks like it will survive the current turmoil. "In relative terms, our highest conviction remains with Mexico," says Arthur Budaghyan, chief emerging markets strategist at BCA Research.

The chances for U.S.-China trade peace look slimmer. "China will simply not start negotiating at Trump's tariff level," Budaghyan predicts. "They see this as a war, not just a trade war."

Washington, and investors, may be overestimating the No. 2 economy's vulnerability, however. China's dependence on exports to the U.S. has been shrinking for a decade, to less than 3% of gross domestic product. Many of its leading exporters are multinational companies, like **Apple** or **Tesla**, while the biggest Chinese stocks—**Tencent Holdings**, **Alibaba Group Holding**, **Meituan**—are domestically focused, notes Justin Thomson, head of international equity at T. Rowe Price. "The impact of trade on the China index is relatively small," he says.

Chinese leader Xi Jinping has levers he can pull to rev up domestic consumption. "Chinese consumers are sitting on $10 trillion in savings, which in the past would have gone into flipping properties," says Alex Smith, head of equities investment specialists at Aberdeen. "That's possibly China's secret weapon."

Beijing also has room for more direct fiscal and monetary stimulus, adds Guilherme Valle, a founding partner at asset manager ABS. "They were holding back because of the threat from Trump and tariffs," he says. "This is the moment they have been waiting for."

China can offset some lost U.S. exports by increasing share elsewhere. Trump's attack gives the authorities an excuse to let the yuan devalue as much as 10% without stirring popular discontent, Budaghyan thinks. Chinese electric vehicles and home appliances are leading a "move up the value curve "in (ex-U.S.) world markets, Aberdeen's Smith adds.

With Chinese stocks still down by half from their 2021 peak, valuations look attractive, too. EV champion **BYD** trades at 18 times earnings versus 83 for Tesla, Smith observes.

Trump's campaign to revamp U.S. trade is hardly over. At least investors don't think it is, to judge by renewed selling after the April 9 rally.

Two trading partners look to be on more solid ground than most, for opposite reasons.

Best of India

Few countries in the world stimulate the five senses as much as India. Curated by Indagare and Mansion Global, this epic itinerary packs exclusive, insider-access moments.

Whether it's gaining rare entry to a recently restored haveli in Old Delhi, touring the Amber Fort before it opens to the public or enjoying a classical music performance and dinner at Jaipur's City Palace, this carefully curated approach to exploring the country's most celebrated cities—Delhi, Jodhpur, Jaipur and Agra—ensures you witness India's most iconic sites in a luxurious and intimate way.

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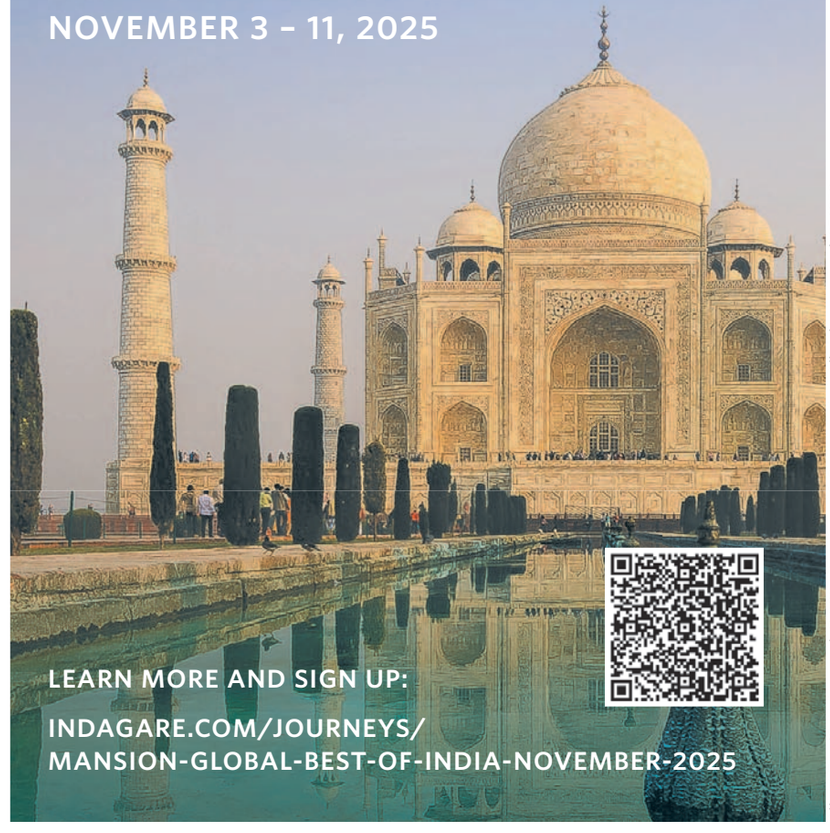

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THE STRIKING PRICE

Investors were so negative toward the market that it was probably a bullish sign. Reality is never as bad, or as good, as the market mob believes.

Don't Miss the Next Rally. Here's How to Prepare.

BY STEVEN M. SEARS

Never be a Panican.

Panicans, which appears to be a signature new word coined by President Donald Trump, presumably are people who panic and make bad decisions.

"Don't be weak! Don't be stupid!" Trump recently posted on social media as the stock market convulsed from his tariff-induced volatility. "Be Strong, Courageous, and Patient, and GREATNESS will be the result!"

Taking investment advice from the man who tanked the markets admittedly feels odd. But there's a lot to be said for sitting tight and enduring this extreme market volatility.

The recovery from the market's lows might not happen in a straight line—consider the recent snapback rallies and subsequent sharp declines—but it will happen, so sit tight. Anyone who sells stocks at the dip could lock in losses and miss out on any additional future rally.

The time to sell was before Trump announced his tariffs. If you didn't want to sell—and most investors didn't to avoid paying taxes on their gains—you could have hedged. We suggested options hedging strategies not once, not twice, but three times before the tariff trauma.

Unless you believe the world is ending—which would create larger problems than stock losses—consider buying bullish call options on the battered S&P 500 index or any other security that you want to own.

During past market crises—and it's difficult to count how many have occurred in the past 25 years—many investors who failed to anticipate selloffs sold after prices plummeted. They locked in losses and missed the inevitable recovery rallies.

Sitting tight when confronted with massive paper losses as the market burns is difficult, especially now. Trump is trying to remake the world order that has bound nations since the early 1900s, and it isn't clear whether he will succeed.

Yet investors were so negative toward the stock market that it was probably a bullish sign, as reality is never as bad, or as good, as the market mob believes. That's why it makes sense to stay the course. If the president announces more tariff relief, stocks will almost certainly surge.

Options are expensive—the Cboe Volatility Index, or VIX, has more than doubled in a short time—but calls cost less than stocks.

Some of you are probably wondering why we aren't suggesting selling cash-secured put options to buy stocks below the market price. We love that strategy, but Trump's unpredictability changes the trade's risk parameters. He could escalate his tariff ploy, sending stocks sharply lower, which would require put sellers to buy shares in an even worse market. For that reason, call buying seems like the best risk-adjusted decision.

Consider the **SPDR S&P 500** exchange-traded fund's (ticker: SPY) May $540 call, which could be bought for about $18.30 when the ETF was at $533.94.

If SPY is at $580 at expiration, the call is worth $40. The risk: The ETF tanks and expires below the strike price. In that case, the money spent on the call is lost.

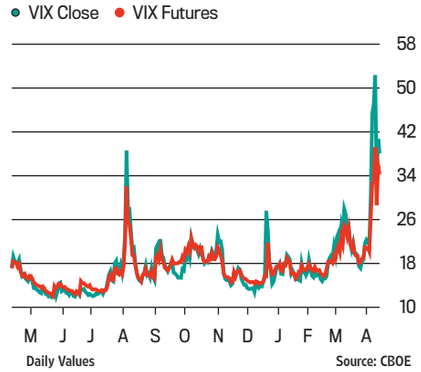
To lower their costs, investors could sell the May $570 call to create a "bull spread." If SPY is at $570 at expiration, the spread's maximum profit is about $16.40, or just above double the cost. The drawback is that profits are capped at the $570 strike.

Much remains to fret about. But there are facts that demand attention: Stocks are still oversold, and though Trump is hard to trade, investors will ultimately regain mastery of themselves, the markets, and everyone around them.

The process happens in stages. It's always violent and volatile, but therein lies opportunity for those who stay calm and make risk-adjusted decisions under extreme pressure. B

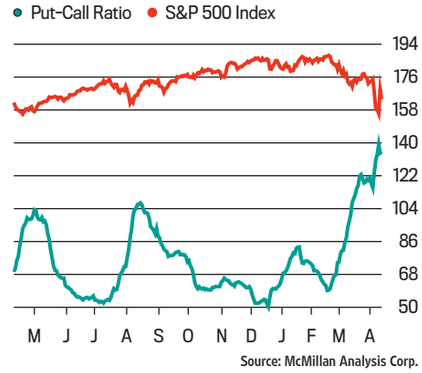
Equity Options

CBOE Volatility Index



Daily Values Source: CBOE

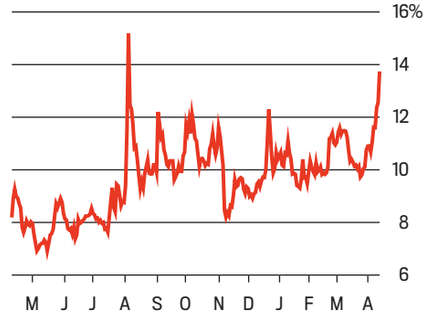
The Equity-Only Put-Call Ratio



Source: McMillan Analysis Corp.

SPX Skew

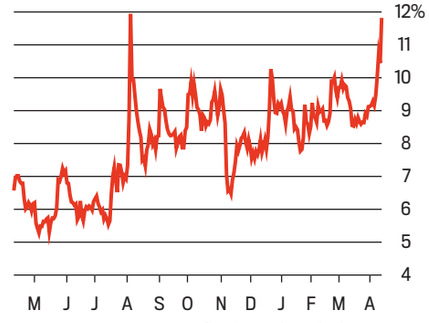
Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

NDX Skew

Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

Skew indicates whether the options market expects a stock-market advance or decline. It measures the difference between the implied volatility of puts and calls that are 10% out of the money and expire in three months. Higher readings are bearish.

Week's Most Active

Company	Symbol	Tot Vol	Calls	Puts	Avg Tot Vol	IV %ile	Ratio
Mercer Int'l	MERC	30760	30296	464	400	90	76.9
Lovesac	LOVE	12903	9060	3843	620	92	20.8
S&P 500 Equal Weight ETF	RSP	84537	3092	81445	4816	100	17.6
Neogen	NEOG	7018	4753	2265	456	99	15.4
Levi Strauss	LEVI	58127	23813	34314	4228	98	13.7
TAL Education Group	TAL	67929	24604	43325	5228	78	13.0
CVRx Inc.	CVRX	2432	1905	527	232	94	10.5
NOV Inc.	NOV	27846	22782	5064	2656	99	10.5
Phillips 66	PSX	68243	61753	6490	9344	99	7.3
Japenese Yen ETF	FXY	38010	25083	12927	6448	99	5.9
Imax	IMAX	8865	3541	5324	1560	96	5.7
Grupo Financiero Galacia	GGAL	22335	2566	19769	4004	64	5.6
Microbot Medical	MBOT	5239	5185	54	940	93	5.6
Short VIX ETF	SVIX	269157	207210	61947	49848	99	5.4
Treasury Note ETF	IEF	435899	342729	93170	83504	80	5.2
Preferred Stock ETF	PFF	14643	11652	2991	2944	28	5.0
Ball Corp.	BALL	32186	2016	30170	6776	96	4.8
DXC Technology	DXC	17946	10253	7693	3788	98	4.7
UWM Holdings	UWMC	42538	31895	10643	9988	96	4.3
CarMax	KMX	63573	35085	28488	15004	74	4.2

This table of the most active options this week, as compared to average weekly activity – not just raw volume. The idea is that the unusually heavy trading in these options might be a predictor of corporate activity – takeovers, earnings surprises, earnings pre-announcements, biotech FDA hearings or drug trial result announcements, and so forth. Dividend arbitrage has been eliminated. In short, this list attempts to identify where heavy speculation is taking place. These options are likely to be expensive in comparison to their usual pricing levels. Furthermore, many of these situations may be rumor-driven. Most rumors do not prove to be true, so one should be aware of these increased risks if trading in these names

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INSIDE SCOOP

APA Director Buys the Dip In the Energy Stock

BY ED LIN

APA stock has tumbled to multiyear lows, and one director at the energy producer bought a large block of shares.

Shares of the holding company of oil and natural-gas explorer Apache were already down 8% for the year as of April 2, the date on which President Donald Trump chose to make his "Liberation Day" announcement of a raft of global tariffs after the market close.

Energy investors didn't like what they heard, and APA stock dove 16%, to $17.74, on April 3, the next trading day. APA director Chansoo Joung bought the dip that day, paying $1.37 million for 75,000 shares, an average price of $18.25. He now owns 140,285 APA shares in a personal account, according to a form that Joung filed with the Securities and Exchange Commission.

APA didn't respond to a request to make Joung available for comment on his stock purchase. An APA director since February 2011, Joung spent most of his career in finance working with energy companies, with stints at Warburg Pincus and **Goldman Sachs Group**.

He last purchased APA stock on the open market about three years ago, when the stock was more expensive. Joung paid $1.32 million on Feb. 25, 2022, for 40,000 shares, an average price of $32.92 each.

APA stock has continued to sink in the days after the tariffs announcement, trading at around $14, a level that APA stock last traded at in February 2021. B

APA, the holding company of energy explorer Apache, saw shares dive on the tariff announcement. Director Chansoo Joung bought up shares.

Applied Materials CEO Bought Shares After The Tariff Tumble

Applied Materials stock had been on a downward trajectory before President Donald Trump announced his tariffs strategy. Then, shares of the chip-making-equipment firm went down another leg.

Against this backdrop, Applied Materials President and CEO Gary E. Dickerson made his first stock buy in nearly a decade.

In March alone, Applied Materials raised its dividend, boosted its stock buybacks, and saw an analyst upgrade, but the stock didn't get much of a lift from any of those moves.

In fact, for the year to date through April 2, shares were about 9% in the red, hurt by mixed guidance provided in mid-February. After the close on April 2, Trump unveiled a raft of tariffs that put another hole in the hull.

On the next trading day, April 3, Applied Materials stock dove wider than 8%. That day, Dickerson paid $6.9 million for 50,000 shares, an average price of $137.30 each.

He now owns 1,716,058 Applied Materials shares, according to a form that Dickerson filed with the Securities and Exchange Commission.

Applied Materials didn't respond to a request to make Dickerson available for comment.

CEO since September 2013, Dickerson last bought Applied Materials stock on the open market in September 2015, when he paid $430,200 for 30,000 shares, an average price of $14.34 each. B

Increases in Holdings

Couchbase (BASE)

Haveli Investments increased its stake in the cloud database company to 5,195,601 shares. Haveli Investments did so through the purchase of 990,433 Couchbase shares from March 28 through April 3, 2025, at per share prices of $14.60 to $15.96. Following the latest purchases, Haveli owns 9.8% of Couchbase's outstanding stock. Shares of Couchbase have gained roughly 3.2% since the start of 2025.

Staar Surgical (STAA)

Broadwood Partners increased its stake in the manufacturer of eyeglass lenses to 13,358,164 shares. Broadwood Partners did so through the purchase of 1,379,066 Staar Surgical shares from March 4 through April 7, 2025, at per share prices of $14.97 to $17.99. Following the latest purchases, Broadwood Partners owns 27.1% of Staar Surgical's outstanding stock. Shares of Staar Surgical have lost over a third of their value since the start of 2025.

Aeva Technologies (AEVA)

Sylebra Capital raised its stake in the autonomous sensing technology company to 16,228,553 shares. Sylebra Capital did so through the purchase of 5,849,249 Aeva shares from March 24 through March 31, 2025, at per share prices of $4.36 to $6.77. Following the latest purchases, Sylebra Capital continues to own 29.6% of Aeva's outstanding stock. Shares of Aeva have gained approximately 40.1% in value since the beginning of this year.

Mid Penn Bancorp (MPB)

General American Capital raised its stake in the Harrisburg, Pa.–based regional bank to 1,410,644 shares. General American did so through the purchase of 220,565 Mid Penn Bancorp shares from Jan. 7 through April 1, 2025, at per share prices of $25.62 to $30.25. Following the latest purchases, General American owns 7.3% of Mid Penn Bancorp's outstanding stock. Shares of Mid Penn Bancorp have lost about 10% in value since the start of 2025.

Zymeworks (ZYME)

EcoR1 Capital raised its stake in the oncology-focused biopharmaceutical company to 17,699,774 shares. EcoR1 Capital purchased 841,356 Zymeworks shares from March 18 through April 4, 2025, at per share prices of $11.17 to $13.08. Following the latest purchases, EcoR1 Capital continues to own 25.4% of Zymeworks' outstanding stock. Shares of Zymeworks have lost a third of their value since the beginning of this year.

Decreases in Holdings

Runway Growth Finance (RWAY)

OCM Growth Holdings lowered its stake in the specialty finance company to 9,779,668 shares. OCM Growth did so through the sale of 1,000,000 Runway Growth shares pursuant to a Rule 144 sale on April 1, 2025, at an average price of $10.35 per share. Following the latest sale, OCM Growth Holdings continues to own approximately 26.2% of Runway Growth Finance's outstanding stock. Shares of Runway Growth Finance have lost roughly 18.4% of their value since the beginning of this year.

These disclosures are from 13Ds filed with the Securities and Exchange Commission. 13Ds are filed within 10 days of an entity's attaining more than 5% in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material is from April 3 through April 9, 2025. Source: **VerityData (verityplatform.com)**

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WINNERS & LOSERS

Saturday Inbox: Sign up for the Market Lab Newsletter every Saturday at Barrons.com/newsletters

NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
GinkgoBioworks(DNA)	11282	8.12	+2.55	+45.8
Bally's(BALY)	191	15.46	+4.20	+37.3
agilon health(AGL)	47015	5.68	+1.53	+36.9
HarmonyGold(HMY)	48595	17.16	+4.16	+32.0
IamGold(IAG)	123064	7.22	+1.59	+28.2
AngloGoldAsh(AU)	23238	42.79	+9.24	+27.5
Sibanye-Stillwater(SBSW)	88543	4.38	+0.94	+27.3
Loar(LOAR)	4673	88.33	+18.89	+27.2

Losers

Name (Sym)	Volume	Close	Change	%Chg.
Newsmax(NMAX)	22552	22.85	−22.15	−49.2
a.k.a.Brands(AKA)	51	9.06	−4.53	−33.3
FourSeasonsEduc(FEDU)	204	6.25	−2.66	−29.9
LocalBounti(LOCL)	705	3.37	−1.38	−29.1
CharlesRiverLabs(CRL)	23747	99.75	−37.15	−27.1
RocketCos.(RKT)	103790	11.90	−3.50	−22.7
StudioCity(MSC)	66	2.94	−0.86	−22.6
SteelPartners(SPLP)	158	31.00	−9.00	−22.5

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
OrlaMining(ORLA)	9043	10.62	+2.41	+29.4
M-tronInds(MPTI)	381	49.49	+9.17	+22.7
B2Gold(BTG)	287639	3.24	+0.59	+22.3
CollectiveMining(CNL)	492	10.30	+1.85	+21.9
ArisMining(ARMN)	9578	5.34	+0.92	+20.8
Cybin(CYBN)	1826	6.80	+1.11	+19.5
EnergyFuels(UUUU)	44026	4.11	+0.66	+19.1
NewGold(NGD)	122147	3.57	+0.56	+18.6

Losers

Name (Sym)	Volume	Close	Change	%Chg.
51TalkOnlineEd(COE)	74	15.39	−5.51	−26.4
AmbiparEmergency(AMBI)	40	4.31	−0.89	−17.1
Cryo-Cell(CCEL)	84	5.43	−1.02	−15.8
Cohen(COHN)	42	6.43	−1.06	−14.2
LogisticProp(LPA)	144	6.78	−1.12	−14.1
LogProstyle(LGPS)	1174	3.36	−0.54	−13.8
Zedge(ZDGE)	354	1.91	−0.27	−12.4
BrazilPotash(GRO)	956	2.32	−0.28	−10.8

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
RecursionPharm(RXRX)	199368	5.76	+1.52	+35.8
Schrodinger(SDGR)	9200	24.49	+6.46	+35.8
MarketWise(MKTW)	379	13.37	+3.49	+35.3
Certara(CERT)	19765	12.91	+3.36	+35.2
SummitTherap(SMMT)	27180	23.24	+5.88	+33.9
Absci(ABSI)	21151	3.02	+0.74	+32.5
AeroVironment(AVAV)	3732	146.33	+34.68	+31.1
SterlingInfr(STRL)	6725	137.09	+32.13	+30.6

Losers

Name (Sym)	Volume	Close	Change	%Chg.
Classover(KIDZ)	1469	1.86	−8.44	−81.9
CVRx(CVRX)	7116	6.23	−5.49	−46.8
Alumis(ALMS)	2862	6.48	−3.57	−35.5
CAMP4Therapeutics(CAMP)	178	2.00	−1.03	−34.0
ContineumTherap(CTNM)	478	4.01	−1.79	−30.9
Neogen(NEOG)	86165	5.58	−2.22	−28.5
NeOncTech(NTHI)	270	9.04	−3.52	−28.0
Sohu.com(SOHU)	1305	8.37	−3.12	−27.2

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
JamesHardie(JHX)	29035	563.2	22.55	+1.31
KenonHoldings(KEN)	396	560.8	34.85	+4.16
AresAcqnII A(AACT)	9420	395.5	11.18	+0.01
Dun&Bradstreet(DNB)	177032	366.1	8.63	−0.10
AAMissionAcqnA(AAM)	1182	358.9	10.28	−0.02
RH(RH)	24722	351.5	164.62	+18.96
Team(TISI)	380	348.5	21.65	+2.53
BrookWealth(BNT)	308	348.2	48.65	+2.35
NACCO Inds(NC)	209	338.4	36.43	+4.75
CarMax(KMX)	41914	313.8	68.36	−7.36
CharlesRiverLabs(CRL)	23747	308.0	99.75	−37.15
LeviStrauss(LEVI)	38545	269.3	15.04	+1.15
Nomura(NMR)	10858	267.7	5.31	+0.14
ABMIndustries(ABM)	7489	258.3	46.11	+0.79
NaviosMaritime(NMM)	2054	257.8	31.73	+0.32
Everi(EVRI)	15030	251.1	13.68	+0.20
Pearson(PSO)	9490	249.0	15.63	+0.27
HCI Group(HCI)	1930	238.9	146.55	+9.48
Imax(IMAX)	12130	225.4	21.44	−2.88
SummitMidstream(SMC)	1499	221.0	26.41	−2.94

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
FordMotor(F)	983311	9.33	−0.25	−2.6
BankofAmerica(BAC)	531597	35.95	+1.56	+4.5
Pfizer(PFE)	379817	21.91	−1.06	−4.6
NIO(NIO)	360525	3.52	+0.06	+1.7
NuHoldings(NU)	354536	10.55	+0.95	+9.9
Vale(VALE)	342576	9.22	+0.14	+1.5
Transocean(RIG)	335577	2.26	+0.09	+4.1
AT&T(T)	291849	26.79	+0.15	+0.6
Amcor(AMCR)	288655	9.33	+0.11	+1.2
Alibaba(BABA)	281696	107.73	−8.81	−7.6
BaytexEnergy(BTE)	271701	1.63	+0.01	+0.6
BigBear.ai(BBAI)	263578	2.81	−0.04	−1.4
LloydsBanking(LYG)	250485	3.59	+0.20	+5.9
Snap(SNAP)	244235	7.96	−0.09	−1.1
PetroleoBrasil(PBR)	220859	11.56	−1.57	−12.0
Carnival(CCL)	216243	17.64	+1.14	+6.9
ItauUnibanco(ITUB)	213545	5.47	+0.14	+2.6
D-WaveQuantum(QBTS)	199665	7.25	+0.91	+14.4
Nike(NKE)	196865	54.39	−2.86	−5.0
Verizon(VZ)	184550	43.73	+0.70	+1.6

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Alibaba(BABA)	28924116	107.73	−8.81	−7.6
UnitedHealth(UNH)	26226006	599.47	+74.42	+14.2
TaiwanSemi(TSM)	24215186	157.08	+10.28	+7.0
JPMorganChase(JPM)	23508260	236.20	+25.92	+12.3
BerkHathwy B(BRK.B)	23076663	524.11	+30.57	+6.2
BankofAmerica(BAC)	18624897	35.95	+1.56	+4.5
EliLilly(LLY)	17790600	732.41	−5.80	−0.8
Visa(V)	15506753	333.40	+20.27	+6.5
Walmart(WMT)	15486125	92.80	+9.61	+11.6
ExxonMobil(XOM)	15092637	103.14	−1.20	−1.2
GoldmanSachs(GS)	12768840	494.44	+23.63	+5.0
Salesforce(CRM)	12323863	255.00	+14.24	+5.9
Chevron(CVX)	11818126	135.63	−7.65	−5.3
AbbVie(ABBV)	11775839	175.05	−11.91	−6.4
Mastercard(MA)	10912150	509.75	+19.98	+4.1
J&J(JNJ)	10786741	151.73	−1.51	−1.0
WellsFargo(WFC)	10776077	62.51	+1.53	+2.5
Nike(NKE)	10706860	54.39	−2.86	−5.0
Boeing(BA)	10126270	156.84	+20.25	+14.8
GE Aerospace(GE)	9996074	181.67	+14.86	+8.9

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
EasonTech(DXF)	3541	506.8	5.80	−0.51
GrafGlobalA(GRAF)	204	446.1	10.23	−0.01
TrioTech(TRT)	110	206.5	5.48	−0.39
MexcoEnergy(MXC)	135	169.1	7.06	−0.36
ChengheAcqnIIA(CHEB)	766	148.4	10.37	+0.01
EquinoxGold(EQX)	103052	131.2	6.82	+0.81
IdahoStratRscs(IDR)	1840	117.1	17.12	+2.16
LogisticProp(LPA)	144	117.1	6.78	−1.12
CaledoniaMining(CMCL)	610	112.2	12.87	+1.37
CKX Lands(CKX)	75	110.9	11.19	−0.28
BK Tech(BKTI)	298	100.5	39.65	+0.36
LegatoMergerIII(LEGT)	195	100.1	10.49	+0.04
CollectiveMining(CNL)	492	93.4	10.30	+1.85
AcmeUnited(ACU)	77	92.1	37.95	+0.12
Espey(ESP)	121	90.4	28.37	+2.30
inTEST(INTT)	359	85.0	6.01	+0.09
MAG Silver(MAG)	5619	74.3	15.00	+1.63
OrlaMining(ORLA)	9043	71.2	10.62	+2.41
ContangoOre(CTGO)	863	67.3	11.42	+1.66
ImperialOil(IMO)	4072	58.9	62.58	−0.89

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
DenisonMines(DNN)	430976	1.31	+0.12	+10.1
B2Gold(BTG)	287639	3.24	+0.59	+22.3
FoxoTech(FOXO)	133840	0.11	−0.01	−7.8
NewGold(NGD)	122147	3.57	+0.56	+18.6
TasekoMines(TGB)	104713	1.98	+0.15	+8.2
EquinoxGold(EQX)	103052	6.82	+0.81	+13.5
UraniumEner(UEC)	56008	4.68	+0.46	+10.9
MixedMartialArts(MMA)	50166	1.52	+0.67	+78.8
EnergyFuels(UUUU)	44026	4.11	+0.66	+19.1
KulrTech(KULR)	41706	1.22	+0.02	+1.7
SilvercorpMetals(SVM)	37080	3.76	+0.44	+13.3
i-80Gold(IAUX)	34252	0.62	+0.09	+18.0
NorthernDynasty(NAK)	32161	0.96	+0.09	+10.1
NovaGoldRscs(NG)	27591	2.81	+0.20	+7.7
OceanPwrTech(OPTT)	25682	0.41	+0.08	+25.0
US Antimony(UAMY)	25529	2.79	+0.82	+41.6
Senseonics(SENS)	21098	0.60	+0.03	+4.6
AvinoSilver(ASM)	19661	1.99	+0.53	+36.3
Ur-Energy(URG)	18727	0.68	+0.09	+14.3
VizslaSilver(VZLA)	17914	2.12	+0.25	+13.4

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
B2Gold(BTG)	825425	3.24	+0.59	+22.3
EquinoxGold(EQX)	636114	6.82	+0.81	+13.5
DenisonMines(DNN)	523075	1.31	+0.12	+10.1
NewGold(NGD)	384234	3.57	+0.56	+18.6
CentrusEnergy(LEU)	266183	64.34	+9.91	+18.2
ImperialOil(IMO)	250735	62.58	−0.89	−1.4
UraniumEner(UEC)	237197	4.68	+0.46	+10.9
TasekoMines(TGB)	194469	1.98	+0.15	+8.2
EnergyFuels(UUUU)	161435	4.11	+0.66	+19.1
SilvercorpMetals(SVM)	129746	3.76	+0.44	+13.3
MixedMartialArts(MMA)	97608	1.52	+0.67	+78.8
OrlaMining(ORLA)	84580	10.62	+2.41	+29.4
MAG Silver(MAG)	77426	15.00	+1.63	+12.2
NovaGoldRscs(NG)	67925	2.81	+0.20	+7.7
US Antimony(UAMY)	60849	2.79	+0.82	+41.6
ParkNational(PRK)	53680	143.57	+0.86	+0.6
KulrTech(KULR)	49074	1.22	+0.02	+1.7
ArisMining(ARMN)	45892	5.34	+0.92	+20.8
EasonTech(DXF)	34064	5.80	−0.51	−8.1
VizslaSilver(VZLA)	33803	2.12	+0.25	+13.4

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
Nyxoah(NYXH)	3615	1091.8	6.15	+0.07
Valneva(VALN)	2487	940.9	6.29	+0.31
CartesianGrwIIA(RENE)	471	809.7	11.92	+0.04
NewburyStII A(NTWO)	2509	790.0	10.07	0.00
Angi(ANGI)	12006	657.3	12.40	+0.20
FACTIIAcqn(FACT)	1552	528.2	10.03	−0.00
CVRx(CVRX)	7116	512.5	6.23	−5.49
Neogen(NEOG)	86165	414.6	5.58	−2.22
CeriBell(CBLL)	4322	367.6	15.00	−3.44
USARareEarth(USAR)	4475	335.3	8.31	+0.76
AirTransportSvcs(ATSG)	19910	320.6	22.48	+0.08
Sohu.com(SOHU)	1305	318.5	8.37	−3.12
BioHarvestSci(BHST)	177	299.6	5.61	+0.07
RhythmPharm(RYTM)	10018	283.8	59.55	+12.60
EPWK(EPWK)	10998	270.9	4.99	−0.29
Perma-PipeIntl(PPIH)	451	264.3	10.75	−0.53
SIMAcqnIA(SIMA)	782	258.3	10.21	0.00
Lovesac(LOVE)	7060	257.3	18.34	+3.91
SpringValleyII A(SVII)	112	236.2	11.45	−0.07
BleichroederI A(BACQ)	1466	234.0	10.02	+0.01

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Damon(DMN)	3861636	0.00	−0.01	−77.7
NVIDIA(NVDA)	2450137	110.93	+16.62	+17.6
Tesla(TSLA)	883534	252.31	+12.88	+5.4
Lucid(LCID)	796953	2.50	+0.22	+9.6
Intel(INTC)	787813	19.74	−0.11	−0.6
PalantirTech(PLTR)	710908	88.55	+14.54	+19.6
Apple(AAPL)	674789	198.15	+9.77	+5.2
Amazon.com(AMZN)	432570	184.87	+13.87	+8.1
AmerAirlines(AAL)	426694	9.67	+0.21	+2.2
iQIYI(IQ)	391682	1.64	−0.17	−9.4
AdvMicroDevices(AMD)	361251	93.40	+7.64	+8.9
SoFiTech(SOFI)	352565	10.71	+1.14	+11.9
Robinhood(HOOD)	347902	43.68	+9.17	+26.6
Grab(GRAB)	342739	4.05	+0.32	+8.6
Broadcom(AVGO)	285221	181.94	+35.65	+24.4
Alphabet A(GOOGL)	280995	157.14	+11.54	+7.9
WarnerBrosA(WBD)	279695	7.97	−0.10	−1.2
SuperMicroComp(SMCI)	269967	33.15	+3.33	+11.2
MicronTech(MU)	229230	69.55	+4.83	+7.5
OpendoorTech(OPEN)	224219	1.02	+0.03	+3.2

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
NVIDIA(NVDA)	250549326	110.93	+16.62	+17.6
Tesla(TSLA)	211518889	252.31	+12.88	+5.4
Apple(AAPL)	124430791	198.15	+9.77	+5.2
MetaPlatforms(META)	78979549	543.57	+38.84	+7.7
Amazon.com(AMZN)	76542347	184.87	+13.87	+8.1
Microsoft(MSFT)	72516636	388.45	+28.61	+8.0
PalantirTech(PLTR)	58527157	88.55	+14.54	+19.6
Broadcom(AVGO)	47265716	181.94	+35.65	+24.4
Alphabet A(GOOGL)	41969635	157.14	+11.54	+7.9
MicroStrategy(MSTR)	35377167	299.98	+6.37	+2.2
AdvMicroDevices(AMD)	31320470	93.40	+7.64	+8.9
Alphabet C(GOOG)	28497342	159.40	+11.66	+7.9
Netflix(NFLX)	25942068	918.29	+62.43	+7.3
Costco(COST)	18772805	963.41	+46.93	+5.1
MicronTech(MU)	15839548	69.55	+4.83	+7.5
Intel(INTC)	15257559	19.74	−0.11	−0.6
AppLovin(APP)	13974427	249.95	+30.58	+13.9
TexasInstruments(TXN)	13809834	147.60	−3.79	−2.5
Robinhood(HOOD)	13090936	43.68	+9.17	+26.6
PDD(PDD)	11606855	90.50	−13.71	−13.2

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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How Analysts Size Up Companies

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Apple · AAPL-Nasdaq

Buy · $181.46 on April 8
by BofA Securities

In recent weeks, Apple stock has moved significantly to the downside (down 25.5% year to date and 23.5% since last earnings relative to S&P 500 index declines of 13.7% and 16.6%, respectively). Geopolitical uncertainty around tariffs has been the primary reason, compounded to some degree by the delay of Siri features with Apple Intelligence. In our view, the pullback presents a particularly enhanced buying opportunity for investors to own a high-quality name. Specifically, we looked at short-term and long-term price performance following periods when Apple's forward price/earnings ratio was less than 25 times [it was recently 23.5 times]....Historically, in the three months following a P/E compression of less than 25 times, Apple's share price performance averaged 7%/8%/14%/17% over the three/six/nine/12 months, respectively....We reiterate our Buy rating on Apple's stable cash flows and earnings resiliency, and as a potential beneficiary of AI use on edge devices.

Price objective: $250.

Meta Platforms · META-Nasdaq

Buy · $504.73 on April 4
by Roth

Over the weekend, in a surprise move arguably triggered by recent stock price movements, Meta Platforms released the long-anticipated Llama 4 family of large language models. This represents a significant advancement in Meta's open-source offerings as well as a significant development in the artificial-intelligence industry as a whole....Under normal market sentiment, we think that Meta shares would have reacted positively by as much as plus 5% after the Llama 4 announcement. We continue to view Meta as the best AI investment proxy for a direct-to-consumer app. While tariff noise might linger and weigh on the second-quarter outlook season, we see Meta shares as attractive for medium-term investors.

Price target: $730.

Eli Lilly & Co. · LLY-NYSE

Buy · $723.73 on April 8|
by Goldman Sachs

We assume coverage on Eli Lilly with a Buy rating (from Neutral) and a 12-month price target of $888 ($892 prior). At current levels, we see a compelling entry point into the sector's premier top-line grower. Our Buy thesis rests on two premises. First, informed by an extensive rebuild of our anti-obesity medication, or AOM, market model to better reflect segmentation across patient populations and emerging modalities on the back of key opinion leader surveys/market diligence—coupled with the company's manufacturing capabilities, early-mover advantage, and late-stage cardiometabolic portfolio that sets a high bar covering nearly every emerging mechanism—we believe that Eli Lilly will maintain its pole position as the leader in a market set to triple in size from about $28 billion today to about $95 billion by 2030, even on our flatter total addressable market projections....Second, we believe that Eli Lilly has put a strategic process in place to iterate the success of its obesity/incretin franchise across the rest of its portfolio.

JetBlue Airways · JBLU-Nasdaq

Outperform · $3.94 on April 4
by Raymond James

We are tactically upgrading JetBlue Airways from Market Perform to Outperform following the recent sell-off (alongside the market in response to reciprocal tariff announcements), given our view of low bankruptcy risk and a mergers-and-acquisitions floor, especially against a backdrop of negative buy-side and sell-side sentiment. Importantly, we are not aware of M&A discussions, but believe that JetBlue's assets (notably at JFK/FLL airports and the fleet order book) make it an attractive target.

In turn, we believe that JetBlue is compelling for those looking to be nimble, and see the stock as likely range-bound between an about $3.50 hypothetical takeout value floor and an about $6 ceiling (JetBlue's convertible bonds strike at $6.12). Risks include possible near-term earnings misses from the volatile macro setting (exacerbated by geared-turbofan-related groundings), acceleration in year-to-year capacity growth in second-half 2025, elevated leverage, and potential incremental pricing pressures if legacy airlines compensate for business- demand weakness by reallocating to near-international (leisure) markets despite the current benign setup.

Price target: $5.

Occidental Petroleum · OXY-NYSE

Hold · $38.75 on April 7
by TD Cowen

We are downgrading Occidental Petroleum from Buy to Hold as we shift our preference to gas-weighted equities following a $10 per barrel decline in West Texas Intermediate pricing in the wake of recent tariff announcements and OPEC unleashing spare capacity. Occidental shares have come under increased pressure in recent days amid individual corporate challenges. We lower our price target to $45, which represents 0.75 times our $60 per share sum of parts valuation....Occidental's cash-flow profile becomes less attractive as the company continues to spend growth capital outside its energy-and-exploration business while maintaining higher leverage of about 1.3 times 2025E as compared to large-cap peers of about 0.8 times. As cash flows erode, Occidental's return-on-capital program that has already taken a back seat to deleveraging continues to lag with an indefinite overhang from Berkshire preferreds.

Insider Transactions

Purchases

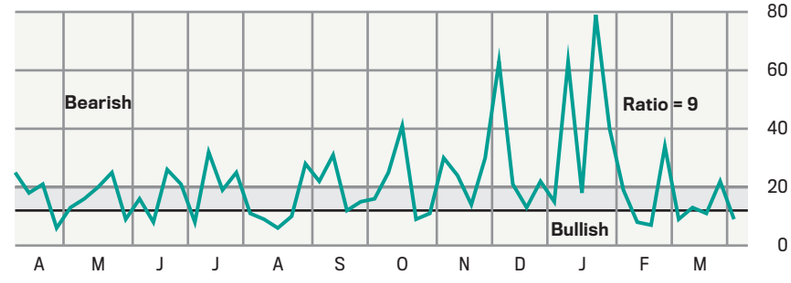
Company	Symbol	Insiders	Shares	$ Val (000's)
Asana	ASAN	1	675,000	9,551
Cvr Energy	CVI	1	572,908	9,470
Tectonic Therapeutic	TECX	1	500,000	8,550
Edgewise Therapeutics	EWTX	1	496,771	6,746
Clear Channel Outdoor	CCO	1	5,000,000	4,775
Sinclair Broadcast	SBGI	1	258,113	3,718
Nexpoint Diversified Real Estate Trust	NXDT	3	447,900	1,604
Apa	APA	1	75,000	1,369
Domo	DOMO	2	197,300	1,275
Salesforce	CRM	1	3,882	999
Nuvation Bio	NUVB	2	600,000	987
Cvr Partners Lp	UAN	1	12,434	856
Dollar Tree	DLTR	1	7,500	521
Nike	NKE	1	8,600	503
Coreweave	CRWV	1	10,520	500
Citizens	CIA	1	106,340	413
Smartstop Self Storage Reit	SMA	5	13,500	405
Resources Connection	RGP	3	54,900	279
Xoma Royalty	XOMAP	1	10,000	256
Gms	GMS	1	3,650	256

Sales

Company	Symbol	Insiders	Shares	$ Val (000's)
Apple	AAPL	3	182,451	40,819
Bj'S Wholesale Club	BJ	4	310,086	35,523
Robinhood Markets	HOOD	3	780,853	32,626
Roblox	RBLX	6	501,670	27,744
Datadog	DDOG	2	234,470	22,136
Palo Alto Networks	PANW	2	125,774	19,003
Workday	WDAY	2	78,062	18,189
Beigene Ltd	ONC	1	51,921	14,610
Beacon Roofing Supply	BECN	7	100,875	12,427
Arista Networks	ANET	2	168,000	11,306
Coreweave	CRWV	1	220,760	10,499
Westinghouse Air Brake Technologies	WAB	1	56,828	9,995
Atlassian	TEAM	1	47,688	9,518
Tectonic Therapeutic	TECX	1	500,000	8,550
Doordash	DASH	2	45,473	8,240
Carvana	CVNA	1	50,000	7,545
Quest Diagnostics	DGX	2	41,746	7,036
Intapp	INTA	2	115,928	6,871
Snowflake	SNOW	1	50,741	6,558
Astera Labs	ALAB	1	100,000	6,094

An insider is any officer, director or owner of 10% or more of a class of a company's securities. In most cases, an insider must report any trade to the SEC within two business days. The tables highlight companies that filed with the SEC through last Wednesday. The tables do not include pension-plan or employee stock-option activity, trades by beneficial owners of 10% or more, trades under $2 per share or trades under 100 shares. The "Purchases" column includes only open-market and private purchases; the "Sales" column includes only open-market and private sales, and excludes trades preceded by option exercise in the 12 months prior to the reported event. Source: LSEG Data and Analytics

Insider Transactions Ratio



Ratio of Insiders Sales to Buys. Readings under 12:1 are Bullish. Those over 20:1 are Bearish. The total top 20 sales and buys are 315,290,507 and 53,031,820 respectively; Source: LSEG Data and Analytics

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DATA

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NEW YORK STOCK EXCHANGE COMPOSITE LIST – NEW HIGHS – NEW LOWS

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
10.43	9.96	AAMissionAcqnA	AAM	...	77	10.28	-0.02	...
76.34	46.51	AAR	AIR	...	dd	53.39	+3.31	...
59.78	40.85	ABMIndustries	ABM	2.3	36	46.11	+0.79	.265
6.44	3.47	ACCO Brands	ACCO	8.2	dd	3.65	-0.23	.075
23.81	12.33	AcresCmclRlty	ACR	...	14	16.59	-2.45	...
23.46	11.88	ACV Auctions	ACVA	...	dd	14.27	+0.96	...
5.17	1.05	ADC Therap	ADCT	...	dd	1.22	+0.04	...
8.39	6.10	ADT	ADT	2.8	15	7.82	-0.16	.055
118.56	82.23	AECOM	ACM	1.0	27	93.71	+4.46	.26
22.21	9.88	AES	AES	6.8	4	10.30	-0.48	.176
115.50	79.31	Aflac	AFL	2.2	11	106.83	+4.85	.58
122.26	73.79	AGCO	AGCO	1.3	dd	86.23	+6.89	.29
7.95	5.44	AG Mortgage	MITT	13.3	5	5.80	-0.90	.20
33.73	8.43	a.k.a.Brands	AKA	...	dd	9.06	-4.53	...
11.88	2.38	AMC Ent	AMC	...	dd	2.95	+0.30	...
70.07	18.15	AMN Healthcare	AMN	...	dd	19.11	-1.27	...
5.80	1.65	AMTD Digital	HKD	...	...	1.82	-0.07	...
1.97	0.95	AMTD IDEA	AMTD	...	...	1.03	+0.01	...
12.86	6.94	ASE Tech	ASX	...	18	8.30	+0.63	...
105.67	55.95	ASGN	ASGN	...	16	60.13	-1.12	...
29.03	15.94	AT&T	T	4.1	18	26.79	+0.15	.2775
68.92	39.23	ATI	ATI	...	18	46.73	+3.73	...
35.42	20.90	ATS	ATS	...	36	24.04	+0.54	...
21.90	12.27	A10Networks	ATEN	1.5	24	15.91	+0.98	.06
101.42	60.45	AXIS Capital	AXS	1.9	8	92.90	+2.17	.44
54.91	35.48	AZEK	AZEK	...	48	47.43	+1.19	...
99.49	69.59	AZZ	AZZ	.8	78	81.80	+4.80	.17
141.23	99.71	AbbottLabs	ABT	1.9	17	126.88	+2.44	.59
218.66	153.58	AbbVie	ABBV	3.7	73	175.05	-11.91	1.64
196.99	65.40	Abercrombie&Fitch	ANF	...	7	73.61	+0.28	...
26.29	16.14	AcadiaRealty	AKR	4.3	cc	18.69	+0.36	.20
31.52	21.45	AcadianAsset	AAMI	.2	12	26.18	+3.22	.01
12.96	9.02	AccelEnt	ACEL	...	26	10.96	+1.39	...
398.35	275.01	Accenture	ACN	2.1	23	284.34	-0.72	1.48
345.30	216.81	Acuity	AYI	.3	18	239.76	+6.18	.17
76.65	55.31	Acushnet	GOLF	1.5	18	61.74	+1.13	.235
12.08	8.72	Adecoagro	AGRO	3.0	13	11.23	+0.16	.175
31.19	10.04	Adient	ADNT	...	cc	10.40	-1.21	...
112.44	45.18	AdtalemGlbEduc	ATGE	...	19	103.78	+5.76	...
79.41	28.89	AdvanceAuto	AAP	3.1	dd	32.26	-2.75	.25
184.27	93.92	AdvDrainageSys	WMS	.6	18	105.64	+4.54	.16
33.00	18.44	AdvanSix	ASIX	3.1	13	20.49	+0.13	.16
6.96	5.42	Aegon	AEG	5.3	13	5.97	+0.22	.1723
107.36	81.93	AerCap	AER	1.1	9	91.98	+2.57	.27
199.52	139.22	AffiliatedMgrs	AMG	.0	11	157.83	+9.03	.01
155.35	96.43	AgilentTechs	A	1.0	24	102.71	-0.29	.248
7.73	1.50	agilon health	AGL	...	dd	5.68	+1.53	...
118.74	60.15	AgnicoEagleMines	AEM	1.4	31	117.65	+18.17	.40
78.39	54.78	AgreeRealty	ADC	4.1	42	74.91	+0.45	.256
52.31	38.25	AirLease	AL	2.1	12	41.16	-0.89	.22
341.14	227.53	AirProducts	APD	2.7	16	269.01	+5.54	1.79
220.61	157.07	AlamoGroup	ALG	.7	18	171.13	+5.32	.30
29.99	14.31	AlamosGold	AGI	.3	42	29.22	+4.70	.025
78.08	32.62	AlaskaAir	ALK	...	15	45.76	+1.31	...
95.47	57.71	AlbanyIntl	AIN	1.7	23	65.18	+3.62	.27
137.50	49.43	Albemarle	ALB	2.9	dd	56.67	-1.84	.405
23.20	17.00	Albertsons	ACI	2.8	12	21.19	-0.78	.15
47.77	21.53	Alcoa	AA	1.6	dd	24.75	-0.06	.10
101.10	77.54	Alcon	ALC	.4	44	89.61	+5.79	.327
20.30	15.53	Alexander&Baldwin	ALEX	5.5	20	16.28	-0.26	.225
251.63	184.76	Alexander's	ALX	8.9	24	203.34	+1.73	4.50
130.14	71.57	AlexandriaRlEst	ARE	6.9	43	76.92	-4.36	1.32
6.79	4.19	AlgonquinPower	AQN	5.2	dd	5.04	+0.19	.065
148.43	68.36	Alibaba	BABA	.9	16	107.73	-8.81	.66
9.45	4.49	Alight	ALIT	3.2	dd	4.96	+0.18	.04
156.10	113.27	Allegion	ALLE	1.6	18	125.15	+1.51	.51
65.99	56.66	Allete	ALE	4.5	21	64.53	-0.71	.73
41.37	30.57	AllianceBernstein	AB	8.7	10	37.36	+1.19	1.05
122.53	71.49	AllisonTransm	ALSN	1.2	11	88.82	+2.88	.27
212.91	156.66	Allstate	ALL	2.1	11	192.55	+5.98	1.00
88.75	2.15	AllurionTech	ALUR	...	dd	2.43	-0.47	...
45.46	29.52	AllyFinancial	ALLY	3.8	12	31.80	-0.32	.30
361.17	100.00	AlphaMetal	AMR	...	8	118.67	+10.15	...
19.42	14.33	AlpineIncmProp	PINE	7.3	cc	15.43	-0.85	.285
12.82	3.54	AltaEquipment	ALTG	5.3	dd	4.29	+0.17	.057
3.20	1.52	AlticeUSA	ATUS	...	dd	2.31	-0.02	...
17.55	1.60	AltoNeurosci	ANRO	...	dd	2.13	+0.33	...
60.18	40.65	Altria	MO	7.2	9	56.65	+0.58	1.02
5.50	2.71	AltusPower	AMPS	...	...	5.00	+0.02	...
18.45	6.33	AmbacFin	AMBC	...	5	6.55	-0.54	...
2.56	1.76	Ambev	ABEV	5.5	13	2.25	-0.06	.0221
11.48	8.37	Amcor	AMCR	5.5	17	9.33	+0.11	.1275
34.50	16.01	Amentum	AMTM	...	dd	18.15	+0.68	...
34.00	10.11	AmerSports	AS	...	cc	22.17	-1.56	...
27.00	16.55	AmerantBncp	AMTB	2.0	dd	17.74	+0.15	.09
104.10	69.39	Ameren	AEE	2.9	22	97.53	+1.74	.71
39.68	9.00	Ameresco	AMRC	...	9	9.99	-0.83	...
20.31	13.10	AmericaMovil	AMX	3.6	29	14.19	+0.10	.245
29.15	16.69	AmericanAssets	AAT	7.4	19	18.30	-0.43	.34
7.98	3.01	AmericanAxle	AXL	...	11	3.10	-0.31	...
25.15	9.45	AmerEagle	AEO	4.7	6	10.64	-0.30	.125
326.27	216.12	AmerExpress	AXP	1.3	18	251.13	+17.45	.82
150.19	114.73	AmericanFin	AFG	2.5	12	125.72	+3.91	.80
31.61	12.81	AmerHlthcrREIT	AHR	3.4	dd	29.27	+0.77	.25
41.41	31.68	AmHomes4Rent	AMH	3.4	33	35.15	-0.32	.30
88.07	69.00	AIG	AIG	2.0	16	81.97	+3.02	.40
22.77	9.43	AmRltyInv	ARL	...	dd	11.71	+0.80	...
87.50	66.03	AmerStWater	AWR	2.4	25	78.23	-0.29	.4655
12.52	5.46	AmerStratInvt	NYC	...	dd	12.00	+1.35	...
243.56	170.46	AmerTowerREIT	AMT	3.1	44	213.22	-6.95	1.70
12.67	3.28	AmerVanguard	AVD	3.2	dd	3.76	-0.04	.03
155.50	113.34	AmerWaterWorks	AWK	2.1	27	146.09	-1.14	.765
12.95	5.00	AmericanWell	AMWL	...	dd	7.06	+0.47	...
30.45	16.67	AmericoldRealty	COLD	4.8	dd	19.23	-0.11	.23
582.05	385.74	Ameriprise	AMP	1.3	14	468.77	+46.58	1.48
74.56	44.23	AmerisBancorp	ABCB	1.6	10	51.41	+0.60	.20
198.33	145.02	Ametek	AME	.8	27	158.95	+6.29	.31
2.79	0.74	Ampco-Pitt	AP	...	cc	2.08	+0.17	...
79.39	54.72	Amphenol	APH	1.0	34	65.40	+6.31	.165
8.15	2.30	AmplifyEnergy	AMPY	...	8	2.39	-0.52	...
4.21	0.61	AmpriusTech	AMPX	...	dd	2.43	+0.05	...
39.67	15.88	Amrep	AXR	...	8	19.54	+0.89	...
13.32	7.36	AngelOakMtgREIT	AOMR	17.1	7	7.50	-0.93	.32
43.23	21.65	AngloGoldAsh	AU	2.1	18	42.79	+9.24	.69
67.49	45.94	AB InBev	BUD	...	22	62.52	+1.60	...
22.11	16.60	AnnalyCap	NLY	16.0	11	17.50	-1.33	.70
20.00	1.11	AnnovisBio	ANVS	...	dd	1.30	-0.01	...
18.49	13.12	AnteroMidstream	AM	5.6	20	16.12	-0.21	.225
42.63	24.53	AnteroResources	AR	...	cc	33.10	-0.36	...
5.95	2.71	AnywhereRealEst	HOUS	...	dd	3.04	-0.22	...
412.97	268.06	Aon	AON	.7	30	376.30	+0.54	.675
9.49	6.89	ApartmtInv	AIV	21.6	dd	7.59	-0.24	.60
41.31	30.76	APi Group	APG	...	dd	34.70	+2.33	...
11.20	7.70	ApolloComRlEst	ARI	12.4	dd	8.09	-0.63	.25
189.49	95.11	ApolloGlbMgmt	APO	1.5	17	125.92	+17.24	.4625
16.50	10.44	AppleHospREIT	APLE	8.4	13	11.47	-0.04	.08
282.98	177.68	AppliedIndlTechs	AIT	.8	23	225.79	+14.94	.46
178.03	130.85	Aptargroup	ATR	1.2	26	144.11	+3.93	.45
85.56	47.19	Aptiv	APTV	...	7	47.92	-5.08	...
42.49	29.82	Aramark	ARMK	...	26	33.13	+1.77	...
15.94	9.66	ArborRealty	ABR	16.3	9	10.52	-0.69	.43
34.90	20.52	ArcelorMittal	MT	1.7	16	26.86	+2.12	.275
12.48	2.82	ArcherAviation	ACHR	...	dd	7.03	+0.83	...
66.08	40.98	ADM	ADM	4.5	13	45.84	+2.52	.51
30.44	17.27	Archrock	AROC	3.3	22	22.80	+1.01	.19
11.49	6.66	ArcosDorados	ARCO	3.3	10	7.22	-0.02	.06
113.43	68.11	Arcosa	ACA	.3	40	77.11	+4.72	.05
18.98	6.50	ArcusBiosci	RCUS	...	dd	8.18	+1.31	...
4.26	2.50	ArdaghMetalPkg	AMBP	14.7	dd	2.72	-0.14	.10
20.72	11.60	ArdentHealth	ARDT	...	8	11.78	-0.42	...
23.44	8.32	ArdmoreShipping	ASC	10.2	3	9.29	+0.55	.08
11.20	10.58	AresAcqnII A	AACT	...	27	11.18	+0.01	...
7.99	3.35	AresCmclRlEst	ACRE	16.9	dd	3.56	-0.48	.15
200.49	110.63	AresMgmt	ARES	3.3	68	137.74	+19.70	1.12
191.46	54.80	Argan	AGX	1.0	24	148.17	+28.09	.375
33.95	13.24	ArisWater	ARIS	2.3	31	24.70	-0.65	.14
133.57	59.43	AristaNetworks	ANET	...	33	72.67	+8.30	...
17.64	7.84	ArloTech	ARLO	...	dd	8.88	+0.41	...
12.46	6.10	ArmadaHoffler	AHH	8.3	26	6.72	-0.13	.14
21.93	13.18	ArmourResREIT	ARR	20.4	dd	14.09	-0.98	.24
164.40	110.68	ArmstrongWorld	AWI	.9	22	134.74	+4.15	.308
137.80	86.50	ArrowElec	ARW	...	13	97.81	+5.47	...
49.54	32.75	ArtisanPtrsAsset	APAM	8.4	10	35.47	+0.11	.50
32.33	19.36	Artivion	AORT	...	dd	23.37	+0.15	...
27.77	11.05	Asana	ASAN	...	dd	15.55	+1.40	...
312.56	201.68	AsburyAutomotive	ABG	...	11	228.28	+15.70	...
14.70	5.20	AshfordHosp	AHT	...	dd	5.87	-0.62	...
102.50	45.21	Ashland	ASH	3.2	dd	50.51	+1.33	.405
33.15	4.80	AspenAerogels	ASPN	...	33	5.16	-0.31	...
28.18	18.32	AssociatedBanc	ASB	4.8	25	19.23	-0.18	.23
43.85	28.58	AssdCapital	AC	.6	16	33.99	+0.91	.10
230.55	160.12	Assurant	AIZ	1.7	13	189.56	+2.55	.80
96.50	72.57	AssuredGuaranty	AGO	1.7	12	80.79	+1.73	.34
185.42	49.92	Atkore	ATKR	2.2	6	58.01	+3.95	.32
44.54	22.85	AtlUnionBksh	AUB	5.7	10	23.85	-1.65	.34
26.86	12.41	AtlasEnergy	AESI	7.3	25	13.78	-0.02	.25
157.62	110.97	AtmosEnergy	ATO	2.3	22	151.48	+3.67	.87
45.43	27.62	AtmusFiltration	ATMU	.6	15	33.15	+0.17	.05
3.70	1.50	ATRenew	RERE	...	...	2.26	-0.33	...
9.89	6.17	Auna	AUNA	...	dd	6.75	...	...
34.70	21.89	Autohome	ATHM	6.4	14	26.11	+0.23	1.15
129.38	75.49	Autoliv	ALV	3.5	10	80.15	-0.54	.70
198.50	148.33	AutoNation	AN	...	10	167.82	+9.27	...
3916.81	2728.97	AutoZone	AZO	...	25	3659.60	+6.36	...
239.29	177.40	Avalonbay	AVB	3.6	25	193.00	+1.30	1.75
25.36	12.09	AvanosMedical	AVNS	...	dd	12.47	-0.95	...
28.00	13.80	Avantor	AVTR	...	15	15.22	+0.09	...
233.48	157.00	AveryDennison	AVY	2.1	19	169.68	-0.57	.88
54.68	27.86	Avient	AVNT	3.5	17	31.13	+0.70	.27
43.09	33.00	Avista	AVA	4.8	18	40.48	-0.23	.49
41.66	27.70	AxaltaCoating	AXTA	...	17	30.67	+0.94	...
88.46	44.10	AxosFinancial	AX	...	8	57.24	-0.59	...
7.14	1.37	Azul	AZUL	...	dd	1.49	-0.07	...
B								
2.56	1.01	Bark	BARK	...	dd	1.39	+0.06	...
11.72	5.45	B&G Foods	BGS	12.2	dd	6.22	-0.36	.19
35.22	19.31	BBB Foods	TBBB	...	dd	27.18	+1.91	...
36.17	20.28	BCE	BCE	13.0	cc	21.36	-1.35	.6936
9.33	2.91	BGSF	BGSF	...	dd	2.96	-0.49	...
63.21	39.73	BHP Group	BHP	5.4	10	45.25	+3.18	1.00
100.19	36.55	BILL	BILL	...	cc	41.58	+2.04	...
4.27	1.23	BitMining	BTCM	...	...	1.38	-0.10	...
120.43	71.81	BJ's Wholesale	BJ	...	29	117.36	+1.95	...
26.78	15.00	BKV	BKV	...	dd	16.54	-0.57	...
40.40	25.22	BP	BP	7.1	cc	26.59	-1.79	.48
2.99	0.40	BP Prudhoe	BPT	...	...	.52	-0.04	...
7.14	1.89	BRC	BRCC	...	dd	2.15	+0.15	...
4.87	2.99	BRF	BRFS	2.5	10	3.49	+0.21	.0217
20.22	14.61	BRT Apartments	BRT	6.4	dd	15.53	-0.36	.25
22.31	7.86	BW LPG	BWLP	26.0	3	9.32	+0.65	.42
136.31	84.21	BWX Tech	BWXT	1.0	34	103.25	+14.01	.25
90.11	54.22	BXP	BXP	6.5	cc	60.64	+0.22	.98
2.99	0.24	Babcock&Wilcox	BW	...	dd	.30	-0.03	...
239.11	151.50	BadgerMeter	BMI	.7	43	183.50	+10.73	.34
37.21	5.57	Bakkt	BKKT	...	dd	8.81	+0.65	...
71.32	43.51	Ball	BALL	1.7	dd	48.09	-0.51	.20
23.20	10.00	Bally's	BALY	...	dd	15.46	+4.20	...
18.08	11.52	BancCalifornia	BANC	3.3	24	12.29	-0.08	.10
25.01	7.05	BancoBBVA	BBAR	.0	10	17.79	+1.99	.4713
14.84	9.23	BBVA	BBVA	4.7	7	13.03	+0.81	.4439
2.64	1.71	BancoBradesco	BBD	0 7.8	7	1.99	-0.01	.003
28.64	21.19	BancodeChile	BCH	5.9	10	26.45	+0.80	2.1037
42.88	27.37	Bladex	BLX	6.9	6	36.41	+2.74	.625
118.42	42.23	BancoMacro	BMA	8.0	17	78.85	+11.11	1.7446
6.01	3.75	BancSanBrasil	BSBR	4.8	14	4.57	-0.01	.0696
23.80	17.73	BcoSantChile	BSAC	4.5	12	22.31	+0.59	1.349
7.16	4.27	BancoSantander	SAN	2.5	8	6.43	+0.56	1.1152
44.93	30.25	BanColombia	CIB	16.4	11	37.73	-2.31	3.7117
48.08	33.07	BankofAmerica	BAC	2.9	11	35.95	+1.56	.26
41.88	30.07	BankofButterfield	NTB	4.9	8	35.67	-0.57	.44
82.70	54.50	BankofHawaii	BOH	4.6	18	61.25	-0.25	.70
106.00	76.98	BankMontreal	BMO	5.0	12	91.14	+1.93	1.1094
90.34	52.64	BankNY Mellon	BK	2.4	13	77.67	+4.36	.47
57.07	43.68	BankNovaScotia	BNS	6.4	13	46.06	-0.67	.738
44.45	24.34	BankUnited	BKU	4.2	10	29.65	-0.13	.31
16.34	8.95	Barclays	BCS	3.1	5	13.94	+0.77	.2737
10.85	7.66	BaringsBDC	BBDC	12.4	8	8.37	-0.29	.05
135.00	6.05	Barnes&NobleEduc	BNED	...	dd	8.83	+0.08	...
21.35	15.11	BarrickGold	GOLD	1.9	17	20.59	+2.92	.10
52.99	24.96	Bath&BodyWks	BBWI	3.0	7	26.64	-0.65	.20
21.69	10.46	Bausch+Lomb	BLCO	...	dd	11.40	-0.71	...
9.85	3.96	BauschHealth	BHC	...	dd	4.32	-1.01	...
41.90	26.25	BaxterIntl	BAX	2.4	dd	27.84	-0.95	.17
3.96	1.36	BaytexEnergy	BTE	4.1	8	1.63	+0.01	.016
10.12	4.81	Beachbody	BODI	...	dd	4.90	-0.55	...
38.22	17.37	BeazerHomes	BZH	...	5	18.23	-2.14	...
251.99	193.03	BectonDicknsn	BDX	2.1	34	201.78	-5.56	1.04
131.82	80.90	Belden	BDC	.2	19	93.48	+4.45	.05
80.67	48.06	BellRing	BRBR	...	36	75.59	+5.73	...
52.57	29.08	BenchmarkElec	BHE	1.9	20	35.23	+2.57	.17
76.38	50.73	Berkley	WRB	.5	16	68.45	+3.02	.08
808029	596000	BerkHathwy A	BRK.A	...	13	784000	+41460	...
539.00	395.66	BerkHathwy B	BRK.B	...	13	524.11	+30.57	...
32.36	20.50	BerkshireHills	BHLB	3.1	16	22.90	-0.64	.18
74.24	50.71	BerryGlobal	BERY	1.8	17	67.08	+0.68	.31
103.71	54.99	BestBuy	BBY	6.3	14	60.43	-0.01	.95
20.36	10.05	BetterwaredeMexico	BWMX	12.8	10	10.55	-0.38	3212
27.24	3.54	Beyond	BYON	...	dd	3.89	-0.05	...
10.36	1.17	BigBear.ai	BBAI	...	dd	2.81	-0.04	...
1330.66	805.04	BiglariA	BH.A	...	dd	1018.00	-35.99	...
271.35	159.69	BiglariB	BH	...	dd	209.68	+5.90	...
55.70	15.79	Biohaven	BHVN	...	dd	17.62	-0.97	...
387.99	215.38	Bio-RadLab A	BIO	...	dd	245.80	+20.20	...
359.22	225.29	Bio-RadLab B	BIO.B	...	dd	225.29	-16.70	...
64.78	40.56	Birkenstock	BIRK	...	38	48.01	+4.14	...
65.59	50.73	BlackHills	BKH	4.6	15	58.36	+0.01	.676
16.92	12.80	BlackStoneMin	BSM	10.7	12	14.01	+0.04	.375
6.24	2.01	BlackBerry	BB	...	dd	3.16	+0.15	...
1084.22	745.55	BlackRock	BLK	2.4	21	878.78	+56.16	5.21
21.92	3.86	BlackSkyTech	BKSY	...	dd	7.63	+0.82	...
200.96	115.66	Blackstone	BX	3.1	35	127.18	+2.14	1.44
21.24	16.51	BlackstoneMtg	BXMT	10.7	dd	17.53	-0.82	.47
5.53	2.08	BlendLabs	BLND	...	dd	3.07	-0.40	...
68.45	45.87	BlockHR	HRB	2.5	16	59.08	+3.56	.375
99.26	46.42	Block	XYZ	...	12	53.94	+3.68	...
29.83	9.02	BloomEnergy	BE	...	dd	17.64	+1.04	...
16.91	12.11	BlueOwlCapital	OBDC	11.1	9	13.28	-0.02	.37
26.73	14.55	BlueOwlCapital	OWL	4.2	cc	17.01	+1.11	.18
134.79	67.42	BlueLinx	BXC	...	12	71.55	-1.32	...
196.95	128.88	Boeing	BA	...	dd	156.84	+20.25	...
155.42	87.84	BoiseCascade	BCC	.9	10	95.66	+0.22	.21
176.64	88.23	BootBarn	BOOT	...	17	97.72	-0.10	...
190.59	101.05	BoozAllen	BAH	2.0	16	108.78	-0.42	.55
38.23	24.40	BorgWarner	BWA	...	18	26.19	+0.30	...
7.26	1.62	BorrDrilling	BORR	...	7	2.01	+0.30	.02
339.77	215.10	BostonBeer	SAM	...	50	245.58	+0.72	...
16.29	12.41	BostonOmaha	BOC	...	dd	14.30	+0.17	...
107.17	66.80	BostonSci	BSX	...	75	93.67	+3.97	...
42.29	22.14	Bowhead	BOW	...	32	38.00	-0.26	...
35.74	24.63	Box	BOX	...	22	30.21	+0.40	...
80.50	49.34	BoydGaming	BYD	1.1	10	64.58	+2.81	.18
77.68	57.89	Brady	BRC	1.4	17	67.74	+1.21	.24
3.95	1.83	BraemarHtls	BHR	10.2	dd	1.97	-0.25	.05
6.54	3.41	BrandywineRealty	BDN	16.7	dd	3.59	-0.41	.15
5.20	3.49	BrasilAgro	LND	6.4	7	3.91	-0.06	.2561
9.51	2.85	Braskem	BAK	...	dd	3.40	+0.08	...
66.71	32.10	BreadFinancial	BFH	1.9	8	44.03	+2.15	.21
11.69	6.49	BridgeInvt	BRDG	5.0	dd	8.77	+1.14	.11
141.90	100.59	BrightHorizons	BFAM	...	49	117.30	+2.70	...
2.42	1.35	BrightScholar	BEDU	...	dd	1.64	-0.20	...
6.71	4.16	BrightSpire	BRSP	14.9	dd	4.30	-0.71	.16
18.89	10.69	BrightView	BV	...	79	13.16	+0.87	...
115.91	80.21	Brink's	BCO	1.1	24	86.40	+2.01	.2425
192.22	43.37	BrinkerIntl	EAT	...	25	143.77	+8.70	...
63.33	39.35	BristolMyers	BMY	4.9	dd	50.71	-4.59	.62
0.16	0.02	BristolMyersRt	CELG.RT	...	...	.02	-0.02	...
41.50	24.33	Bristow	VTOL	...	9	27.33	+0.44	...
42.74	28.25	BritishAmTob	BTI	7.1	25	41.57	+1.71	.7491
30.67	20.80	BrixmorProp	BRX	4.7	22	24.45	+0.49	.2875
247.01	188.30	BroadridgeFinl	BR	1.5	36	231.60	+6.56	.88
19.15	13.96	Broadstone	BNL	7.7	18	15.07	-1.11	.29
8.12	4.45	BrookdaleSrLiving	BKD	...	dd	5.75	-0.06	...
62.61	37.29	BrookfieldAsset	BAM	3.7	36	47.31	+3.08	.4375
28.45	18.21	BrookfieldBus	BBUC	1.1	dd	23.71	+0.68	.0625
62.78	38.18	Brookfield	BN	.7

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
13.87	9.28	CNH Indl	CNH	2.2	11	11.54	+0.82	.25
43.20	25.08	CNO Financial	CNO	1.7	10	36.79	–0.01	.16
41.93	22.82	CNX Resources	CNX	...	dd	30.65	+1.45	...
34.22	22.20	COPTDefenseProp	CDP	4.8	21	25.56	–0.57	.305
110.97	71.18	CRH	CRH	1.7	17	84.74	+3.87	.37
8.20	3.42	CS Disco	LAW	...	dd	3.51	–0.34	...
21.15	16.12	CTO Realty	CTO	8.7	dd	17.51	–0.64	.38
59.68	34.02	CTS	CTS	.4	20	37.13	+1.08	.04
45.08	17.03	C3.ai	AI	...	dd	20.59	+1.60	...
36.06	15.10	CVR Energy	CVI	11.3	cc	17.66	+1.60	.50
88.94	62.94	CVR Partners	UAN	9.4	12	72.00	+2.42	1.75
71.66	43.56	CVS Health	CVS	3.8	19	69.51	+5.85	.665
437.00	225.94	CableOne	CABO	4.5	cc	265.13	+10.22	2.95
117.46	73.63	Cabot	CBT	2.2	11	79.47	+1.20	.43
70.01	33.80	Cactus	WHD	1.4	13	36.25	–1.32	.13
28.75	17.36	Cadeler	CDLR	...	25	19.95	+1.70	...
40.20	25.22	CadenceBank	CADE	4.0	10	27.20	+0.77	.275
40.28	27.07	Cadre	CDRE	1.2	34	30.77	+2.60	.095
27.62	15.95	CAE	CAE	...	dd	22.72	+1.25	...
44.51	14.33	Caleres	CAL	1.8	5	15.94	–0.15	.07
60.41	30.97	CaliforniaRscs	CRC	4.5	8	34.33	–0.50	.3875
56.25	41.64	CalWtrSvc	CWT	2.4	15	50.34	+1.87	.04
42.50	26.76	Calix	CALX	...	dd	33.64	+2.16	...
127.69	94.75	CamdenProperty	CPT	3.9	72	107.93	–2.50	1.05
62.55	35.00	Cameco	CCJ	...	cc	40.84	+3.01	...
25.97	11.81	CampingWorld	CWH	4.1	dd	12.21	–0.73	.125
14.75	6.73	CanadaGoose	GOOS	...	15	7.71	+0.11	...
67.45	46.50	CIBC	CM	4.4	10	57.10	+0.44	.6769
130.63	91.65	CanNtlRlwy	CNI	2.5	19	99.76	+3.27	.6159
41.01	24.65	CanadianNatRscs	CNQ	5.6	13	27.18	–0.40	.409
88.31	66.49	CdnPacKC	CP	.8	25	73.55	+3.36	.133
9.66	1.32	Cango	CANG	...	5	3.57	–0.20	...
22.36	15.92	Cannae	CNNE	2.8	dd	16.99	+0.10	.12
210.67	128.23	CapitalOne	COF	1.5	14	160.97	+10.40	.60
43.34	11.86	Capri	CPRI	...	dd	14.65	+0.13	...
139.50	93.17	CardinalHealth	CAH	1.5	25	131.77	+2.14	.5056
33.15	23.26	CareTrustREIT	CTRE	4.8	36	28.07	+0.10	.335
481.26	311.41	Carlisle	CSL	1.2	9	347.60	+20.31	1.00
91.25	63.23	CarMax	KMX	...	21	68.36	–7.36	...
28.72	13.78	Carnival	CCL	...	12	17.64	+1.14	...
26.14	12.50	Carnival	CUK	...	11	15.93	+1.03	...
213.66	74.21	CarpenterTech	CRS	.5	32	170.88	+19.22	.20
42.75	23.20	CarriageSvcs	CSV	1.2	18	37.78	+0.27	1.1125
83.32	53.33	CarrierGlobal	CARR	1.5	14	59.26	+2.08	.225
21.24	9.87	Cars.com	CARS	...	16	11.29	+0.57	...
74.58	32.12	Carter's	CRI	8.6	7	37.18	...	.80
292.84	67.61	Carvana	CVNA	...	cc	206.20	+43.63	...
418.50	267.30	Caterpillar	CAT	1.9	13	293.45	+5.37	1.41
6.70	2.41	Cato	CATO	28.0	dd	2.43	–0.39	.17
169.50	36.29	Celanese	CE	.3	dd	38.38	–2.61	.03
144.27	40.25	Celestica	CLS	...	22	79.13	+12.98	...
6.65	5.10	CementosPacasm	CPAC	9.8	8	5.10	–0.70	.5421
8.73	4.89	Cemex	CX	1.6	8	5.18	+0.04	.349
296.65	214.77	Cencora	COR	.8	40	284.33	+5.94	.55
21.58	10.23	CenovusEnergy	CVE	2.8	9	11.40	+0.15	.1267
80.59	55.03	Centene	CNC	...	10	63.86	+1.93	...
37.70	25.41	CenterPointEner	CNP	2.4	23	36.58	+0.50	.22
7.82	5.41	CenterraGold	CGAU	3.1	19	6.61	+1.00	.0493
76.16	54.13	Centerspace	CSR	5.4	dd	56.98	–3.24	.77
7.93	5.45	CentraisElBras	EBR	3.9	9	7.11	+0.15	.1414
33.25	18.60	CentralPacFin	CPF	4.5	12	24.02	+0.04	.27
16.60	7.07	CentralPuerto	CEPU	...	33	10.70	+0.70	...
28.65	14.46	Centuri	CTRI	...	dd	17.49	+1.72	...
108.42	55.85	CenturyComm	CCS	2.0	6	59.20	–6.50	.29
27.56	20.01	ChainBridgeBncp	CBNA	...	7	23.86	+1.76	...
116.49	64.82	ChampionHomes	SKY	...	29	81.97	–5.20	...
2.44	0.51	ChargePoint	CHPT	...	dd	.61	+0.03	...
254.15	91.86	CharlesRiverLabs	CRL	...	cc	99.75	–37.15	...
220.03	101.60	ChartIndustries	GTLS	...	30	125.24	+9.71	...
10.00	5.83	ChathamLodging	CLDT	4.6	dd	6.56	+0.36	.09
6.78	3.01	CheetahMobile	CMCM	...	dd	3.64	–0.14	...
7.42	0.44	Chegg	CHGG	...	dd	.48	–0.03	...
625.09	512.12	Chemed	CHE	.3	30	593.39	–3.95	.50
29.21	9.33	Chemours	CC	8.9	19	11.28	+0.66	.25
257.65	152.88	CheniereEnergy	LNG	.9	15	220.31	+23.06	.50
68.42	45.51	CheniereEnerPtrs	CQP	5.3	17	58.13	+0.65	.775
3.99	2.34	CherryHillMtg	CHMI	24.4	43	2.46	–0.42	.15
134.86	98.32	ChesapeakeUtil	CPK	2.0	25	131.11	+0.59	.64
168.96	132.04	Chevron	CVX	5.0	14	135.63	–7.65	1.71
40.09	14.69	Chewy	CHWY	...	39	34.66	+3.14	...
16.89	9.85	ChimeraInvt	CIM	13.8	10	10.70	–1.04	.37
26.10	7.95	ChinaYuchai	CYD	2.5	14	15.33	+1.01	.38
69.26	44.46	Chipotle	CMG	...	45	49.76	+2.47	...
157.86	109.22	ChoiceHotels	CHH	.9	20	124.87	+1.46	.2875
306.91	238.85	Chubb	CB	1.3	12	283.37	+2.69	.91
40.62	35.92	ChunghwaTel	CHT	...	27	40.29	+1.49	...
116.46	96.35	Church&Dwight	CHD	1.1	44	104.35	–1.74	.295
101.44	43.30	Ciena	CIEN	...	cc	58.78	+5.28	...
370.83	262.03	Cigna	CI	1.8	27	330.19	+7.79	1.51
36.28	16.32	Cinemark	CNK	.0	14	27.93	+3.35	.08
84.74	53.51	Citigroup	C	3.6	10	61.64	+3.51	.56
49.25	32.06	CitizensFin	CFG	4.8	12	34.82	+0.55	.42
5.95	1.78	Citizens	CIA	...	14	4.00	+0.32	...
6.50	4.19	CityOfficeREIT	CIO	9.3	dd	4.32	–0.68	.10
28.92	18.99	Civeo	CVEO	5.1	dd	19.48	–2.32	.25
78.63	22.79	CivitasRscs	CIVI	7.3	3	27.31	+3.03	.50
32.68	4.80	Claritev	CTEV	...	dd	20.32	+0.31	...
7.31	3.04	Clarivate	CLVT	...	dd	3.29	–0.11	...
9.81	2.13	ClarosMtg	CMTG	.0	dd	2.31	–0.80	.10
267.11	178.29	CleanHarbors	CLH	...	27	200.30	+11.00	...
1.88	0.81	ClearChannelOutdr	CCO	...	dd	1.03	+0.10	...
38.88	16.05	ClearSecure	YOU	1.9	15	27.02	+2.13	.27
35.71	15.62	ClearwaterAnalytic	CWAN	...	14	23.07	–0.36	...
57.13	22.58	ClearwaterPaper	CLW	...	dd	24.53	–0.20	...
29.23	20.24	ClearwayEnergyA	CWENA	6.4	35	26.16	–0.05	.4312
31.09	21.72	ClearwayEnergyC	CWEN	6.0	37	28.03	–0.04	.4312
22.24	6.17	Cleveland-Cliffs	CLF	...	dd	7.34	+0.38	...
7.12	3.38	ClipperRealty	CLPR	10.6	dd	3.58	–0.02	.095
171.37	127.60	Clorox	CLX	3.5	39	141.44	–2.42	1.22
177.37	66.24	Cloudflare	NET	...	dd	106.25	+9.17	...
2.84	0.60	CN Finance	CNF	...	2	.67	–0.04	...
73.95	57.93	Coca-Cola	KO	2.9	29	71.43	+1.50	.51
102.28	72.68	Coca-Cola Femsa	KOF	3.1	20	93.49	+0.65	.8839
7.72	4.03	CoeurMining	CDE	...	41	5.92	+1.06	...
110.67	64.13	Cohen&Steers	CNS	3.4	25	73.57	–2.17	.62
113.60	45.58	Coherent	COHR	...	dd	55.20	+4.62	...
109.30	85.32	ColgatePalm	CL	2.2	27	94.00	+2.34	.52
12.28	10.15	ColombierAcqnIIA	CLBR	...	40	10.73	+0.04	...
18.49	10.33	ColonyBankcorp	CBAN	3.3	10	14.01	–0.65	.115
73.45	45.32	Comerica	CMA	5.6	10	51.04	–0.58	.71
553.09	272.93	ComfortSystems	FIX	.5	24	348.77	+52.26	.40
64.53	37.92	CommercialMetals	CMC	1.7	70	41.89	+0.94	.18
73.39	41.50	CommunityFinSys	CBU	3.6	15	51.47	–0.09	.46
6.29	2.24	CommunityHlthSys	CYH	...	dd	2.48	+0.03	...
27.62	14.76	CommunityHlthcr	CHCT	12.4	dd	14.97	–2.16	.4675
18.95	13.10	SABESP	SBS	1.2	7	18.28	+0.62	.2808
2.81	2.13	EngGr-Cmg C	CIG.C	9.5	5	2.36	–0.03	.0275
2.19	1.59	EngGr-Cmg	CIG	13.1	4	1.70	+0.01	.0275
8.01	5.72	COPEL	ELP	3.0	...	7.30	+0.02	.0705
7.10	5.04	COPEL	ELPC	3.1	9	6.51	+0.04	.0641
2.89	1.27	CiaSiderurgica	SID	14.0	dd	1.49	+0.04	.0919
15.67	10.00	CerveceriasUnid	CCU	1.9	16	14.92	+0.24	.1498
24.59	15.64	CompassDiversif	CODI	6.0	dd	16.58	–0.35	.25
10.25	3.03	Compass	COMP	...	dd	7.51	–0.77	...
15.82	7.51	CompassMinerals	CMP	...	dd	10.74	+1.57	...
22.06	7.74	ComstockRscs	CRK	...	dd	19.37	+2.25	...
33.24	23.06	ConagraBrands	CAG	5.4	38	25.98	–0.70	.35
24.81	18.89	Concentra	CON	1.2	15	20.29	–0.32	.0625
26.70	3.80	ConcordMed	CCM	...	dd	4.02	–0.42	...
78.58	50.36	Conmed	CNMD	1.5	12	51.73	–4.51	.20
135.18	79.88	ConocoPhillips	COP	3.6	11	86.39	+0.10	.78
114.87	87.28	ConEd	ED	3.1	21	109.84	+0.52	.85
270.18	160.46	ConstBrands A	STZ	2.2	dd	185.63	+11.77	1.02
22.00	7.33	Constellium	CSTM	...	26	8.06	–0.35	...
9.57	4.39	Volaris	VLRS	...	4	4.70	–0.16	...
13.68	4.51	Cool	CLCO	26.0	3	5.30	+0.57	.15
18.13	10.38	Cooper-Standard	CPS	...	dd	12.11	–1.74	...
114.00	80.01	Copa	CPA	7.4	...	87.43	+0.43	1.61
62.15	37.22	Core&Main	CNM	...	23	48.75	+2.61	...
25.13	10.14	CoreLabs	CLB	.3	19	12.18	+0.16	.01
134.59	58.19	CoreNaturalRscs	CNR	.8	8	73.65	+9.93	.10
35.36	23.69	CorebridgeFin	CRBG	3.6	7	26.69	+0.98	.24
24.97	10.25	CoreCard	CCRD	...	27	18.05	+0.90	...
24.99	10.74	CoreCivic	CXW	...	35	21.48	+2.07	...
55.33	30.72	Corning	GLW	2.7	71	41.26	+2.19	.28
37.92	21.30	Vesta	VTMX	3.0	9	22.98	–0.28	.1894
400.81	247.10	Corpay	CPAY	...	22	305.48	+16.91	...
20.79	13.97	CorpAmAirports	CAAP	...	11	17.35	–0.11	...
66.24	50.01	Corteva	CTVA	1.1	46	59.28	+3.49	.17
11.91	4.31	Cosan	CSAN	...	dd	4.78	–0.25	...
17.58	8.11	Costamare	CMRE	5.1	4	8.99	+0.04	.115
29.95	22.30	CoterraEnergy	CTRA	3.4	17	25.16	+0.04	.22
11.81	4.61	Coty	COTY	...	...	5.20	+0.16	...
26.91	18.16	Coupang	CPNG	...	cc	21.65	+1.59	...
13.25	5.76	Coursera	COUR	...	dd	6.79	+0.53	...
32.55	21.58	CousinsProperties	CUZ	4.9	88	26.13	+0.10	.32
30.77	17.98	CovenantLogist	CVLG	1.2	15	19.16	–0.70	.07
188.52	127.04	Crane	CR	.6	28	140.89	+3.76	.23
67.01	41.54	CraneNXT	CXT	1.5	14	45.36	+0.33	.17
12.74	8.18	CrawfordA	CRD.A	2.8	19	10.12	–0.05	.07
12.50	8.01	CrawfordB	CRD.B	2.8	19	10.05	+0.08	.07
200.00	153.27	Credicorp	BAP	5.2	10	177.87	–0.87	2.9268
16.94	6.83	CrescentEnergy	CRGY	6.2	dd	7.71	–0.11	.12
14.98	8.88	CrossTimbers	CRT	9.4	11	10.61	–0.24	.1567
25.73	18.43	CrossAmerPtrs	CAPL	9.5	42	22.00	–0.38	.525
120.92	84.20	CrownCastle	CCI	6.5	dd	96.67	–4.31	1.565
98.46	70.84	Crown Holdings	CCK	1.2	24	83.84	+0.60	.26
55.14	34.24	CubeSmart	CUBE	5.5	22	37.70	–1.84	.52
147.64	94.09	Cullen/Frost	CFR	3.5	12	107.73	+0.81	.95
6.85	3.82	Culp	CULP	...	dd	3.90	–0.34	...
387.90	260.02	Cummins	CMI	2.5	10	285.88	+8.26	1.82
25.69	18.80	CurblineProp	CURB	2.8	77	22.61	–0.57	.16
393.40	246.43	Curtiss-Wright	CW	.3	30	316.65	+33.47	.21
16.11	7.64	Cushman&Wkfd	CWK	...	14	8.06	–0.94	...
6.11	3.03	CustomTruck	CTOS	...	dd	3.41	–0.11	...
68.49	40.75	CustomersBancorp	CUBI	...	9	43.80	+0.34	...

D

3.32	1.26	DHI Group	DHX	...	cc	1.54	+0.04	...
12.80	8.67	DHT	DHT	9.0	9	10.60	+1.15	.17
18.45	11.42	DNOW	DNOW	...	21	15.37	+0.59	...
16.41	7.64	DRDGOLD	DRD	1.3	15	16.14	+2.63	.1654
140.39	103.06	DTE Energy	DTE	3.4	19	129.82	–1.98	1.09
114.50	61.01	DT Midstream	DTM	3.3	26	92.78	+5.55	.82
11.95	0.75	D-WaveQuantum	QBTS	...	dd	7.25	+0.91	...
24.83	13.44	DXC Tech	DXC	...	dd	14.45	–0.40	...
16.90	7.58	Dana	DAN	3.7	dd	10.79	–0.47	.10
281.70	171.00	Danaher	DHR	...	36	188.73	+6.96	...
98.25	65.40	Danaos	DAC	4.6	3	73.45	+4.16	.85
30.85	12.90	DagoNewEnergy	DQ	...	dd	13.81	–1.70	...
211.00	135.87	Darden	DRI	2.9	22	194.47	+2.09	1.40
47.28	26.00	DarlingIngred	DAR	...	17	28.98	–0.24	...
179.60	125.64	DaVita	DVA	...	14	155.51	+6.02	...
82.69	47.08	Dayforce	DAY	...	cc	55.09	+3.60	...
223.98	93.72	DeckersOutdoor	DECK	...	18	109.05	+3.03	...
515.05	340.20	Deere	DE	1.4	20	459.13	+29.27	1.62
45.71	34.59	DelekLogistics	DKL	12.3	12	36.06	–3.68	1.105
32.09	11.03	DelekUS	DK	8.2	dd	12.48	+0.39	.255
179.70	66.25	DellTechC	DELL	2.6	13	81.93	+10.30	.525
69.98	34.74	DeltaAir	DAL	1.5	7	40.88	+3.63	.15
24.87	13.70	Deluxe	DLX	8.2	12	14.61	–0.34	.30
11.06	2.58	DesignerBrands	DBI	6.8	dd	2.95	–0.01	.05
19.55	9.25	Despegar.com	DESP	...	cc	19.07	+0.15	...
25.33	13.70	DeutscheBank	DB	1.4	11	22.42	+1.95	.5122
55.09	25.89	DevonEnergy	DVN	3.6	6	28.23	–1.08	.24
144.27	100.72	Diageo	DEO	3.8	17	109.53	+5.56	1.62
10.00	6.19	Diamondrock	DRH	2.4	39	7.10	+0.11	.08
3.22	1.27	DianaShipping	DSX	11.9	24	1.43	+0.08	.01
254.60	166.37	Dick's	DKS	2.6	13	185.93	+3.06	1.2125
51.81	30.37	DieboldNixdorf	DBD	...	dd	41.37	+3.23	...
198.00	129.95	DigitalRealty	DLR	3.4	89	145.09	+7.59	1.22
18.82	6.41	DigitalBridge	DBRG	.5	cc	7.63	+0.54	.01
47.02	25.45	DigitalOcean	DOCN	...	32	27.64	–1.01	...
510.00	282.24	Dillard's	DDS	.3	8	311.02	–6.23	.25
46.26	18.63	DineBrands	DIN	10.4	5	19.68	–1.41	.51
4.79	1.08	Dingdong	DDL	...	12	2.17	–0.17	...
205.76	119.31	DiscoverFinSvcs	DFS	1.8	10	157.04	+10.00	.70
118.63	80.10	Disney	DIS	1.2	28	84.89	+1.36	.50
17.70	10.08	DiversifiedEnergy	DEC	10.4	dd	11.18	–0.67	.29
89.66	66.35	DolbyLab	DLB	1.8	27	73.38	+0.89	.33
17.12	11.40	Dole	DOLE	4.0	10	13.46	–0.59	.08
153.82	66.43	DollarGeneral	DG	2.7	17	89.04	–3.58	.59
61.97	46.62	DominionEner	D	5.1	20	52.74	+0.01	.6675
78.95	57.45	Donaldson	DCI	1.7	19	63.41	+2.57	.27
71.01	37.80	DonnelleyFin	DFIN	...	13	40.17	–0.13	...
51.66	16.66	DorianLPG	LPG	.0	5	20.54	+3.20	.70
32.86	11.52	DoubleVerify	DV	...	39	12.57	+0.12	...
30.98	21.30	DouglasDynamics	PLOW	5.2	10	22.51	+0.10	.295
2.98	1.00	DouglasElliman	DOUG	...	dd	1.53	–0.14	...
20.50	12.39	DouglasEmmett	DEI	5.7	cc	13.39	–0.88	.19
222.31	143.04	Dover	DOV	1.3	8	162.11	+8.56	.515
60.19	25.06	Dow	DOW	9.8	18	28.43	+0.23	.70
85.21	22.96	Doximity	DOCS	...	53	52.85	+1.61	...
16.89	12.26	DrReddy'sLab	RDY	.6	17	13.22	+0.86	.4068
39.15	19.65	DreamFinders	DFH	...	7	21.63	–0.77	...
70.50	51.39	Ducommun	DCO	...	26	55.56	+1.30	...
125.27	92.75	DukeEnergy	DUK	3.5	21	118.94	+0.01	1.045
12.95	7.78	Dun&Bradstreet	DNB	2.3	dd	8.63	–0.10	.05
90.06	53.77	DuPont	DD	2.8	35	58.89	–0.25	.41
86.88	26.85	DutchBros	BROS	...	cc	57.61	+6.24	...
207.20	131.37	DycomInds	DY	...	19	153.27	+14.31	...
5.65	2.91	DynagasLNG	DLNG	5.6	3	3.47	–0.11	.049
63.00	39.30	Dynatrace	DT	...	27	43.11	+1.10	...
14.52	10.79	DynexCapital	DX	17.9	8	11.39	–0.74	.17

E

219.77	49.90	elfBeauty	ELF	...	32	53.61	–1.32	...
545.29	319.49	EMCOR	EME	.3	18	383.73	+41.71	.25
33.62	24.65	ENI	E	5.5	15	26.44	–1.70	3793
139.67	102.52	EOG Rscs	EOG	3.6	10	108.54	–2.01	.975
269.00	138.15	EPAM Systems	EPAM	...	19	147.76	+3.09	...
54.25	39.66	EPR Prop	EPR	7.5	29	47.23	+0.39	.295
56.66	30.02	EQT	EQT	1.3	cc	49.65	+3.54	1.575
10.18	9.88	EQVVenturesA	EQV	...	...	10.10	+0.03	...
135.97	88.54	ESAB	ESAB	.3	27	115.32	+8.21	.08
171.28	97.11	ESCO Tech	ESE	.2	35	151.25	+9.30	.08
14.10	2.10	ESSTech	GWH	...	dd	2.50	+0.12	...
5.08	1.75	E2open	ETWO	...	dd	2.01	+0.06	...
321.93	201.61	EagleMaterials	EXP	.4	16	223.78	+6.49	.25
14.53	7.79	EasterlyGovtProp	DEA	22.2	44	8.10	–1.98	.18
192.61	137.67	EastGroup	EGP	3.6	33	155.06	–5.37	1.40
114.50	70.90	EastmanChem	EMN	4.2	10	78.35	+2.82	.83
8.24	4.26	EastmanKodak	KODK	...	7	6.26	+0.95	...
379.99	231.85	Eaton	ETN	1.5	29	277.53	+3.01	1.04
273.69	217.05	Ecolab	ECL	1.1	32	235.32	–2.45	.65
12.67	7.21	Ecopetrol	EC	19.0	5	8.80	–0.20	.5202
10.57	5.24	Ecovyst	ECVT	...	dd	5.88	+0.31	...
41.50	26.65	EdgewellPersonal	EPC	2.0	16	29.81	+0.14	.15
88.77	49.06	EdisonIntl	EIX	5.9	17	56.10	+1.35	.8275
95.25	58.93	EdwardsLife	EW	...	28	69.40	+0.04	...
18.80	8.03	ElancoAnimal	ELAN	...	13	8.62	–0.53	...
123.96	69.00	Elastic	ESTC	...	dd	79.83	+3.69	...
19.55	13.29	EldoradoGold	EGO	...	14	19.34	+3.18	...
29.78	16.77	ElementSolns	ESI	1.8	18	18.25	–0.05	.08
567.26	362.21	ElevanceHealth	ELV	1.6	17	439.81	+10.92	1.71
14.40	10.88	EllingtonFin	EFC	13.4	9	11.60	–0.83	.13
18.49	13.95	ElmeComms	ELME	4.8	dd	15.07	–0.92	.18
17.90	12.50	EmbotellAndinaA	AKO.A	6.8	11	16.09	–0.21	.8707
23.84	15.00	EmbotellAndinaB	AKO.B	5.5	13	21.83	+0.53	.9578
56.61	23.42	Embraer	ERJ	...	22	41.31	–0.39	...
6.74	3.22	EmeraldHldg	EEX	1.7	dd	3.57	–0.10	.015
3.00	1.04	Emeren	SOL	...	dd	1.41	–0.03	...
15.10	1.82	EmergentBiosol	EBS	...	dd	4.39	–0.13	...
134.85	90.06	EmersonElec	EMR	2.1	24	100.49	+5.92	5275
11.62	6.56	EmpireStateRealty	ESRT	2.0	25	7.04	–0.17	.035
54.44	38.67	EmployersHldgs	EIG	2.5	10	47.59	–0.47	.30
51.69	13.78	EmpresaDisCom	EDN	...	5	28.74	+2.10	...
46.12	32.85	Enbridge	ENB	6.2	25	43.24	–0.11	.6653
104.55	78.53	EncompassHealth	EHC	.7	23	102.17	+4.21	.17
34.94	16.70	Endava	DAVA	...	cc	17.95	+0.50	...
5.67	2.42	EndeavourSilver	EXK	...	dd	3.94	+0.79	...
3.50	2.51	EnelChile	ENIC	7.2	26	3.09	...	.0456
10.61	4.60	Enerflex	EFXT	1.1	25	6.54	+0.02	.026
39.52	25.42	Energizer	ENR	4.5	34	26.61	–1.81	.30
21.45	14.60	EnergyTransfer	ET	8.0	13	16.33	+0.17	.325
2.70	0.63	EnergyVault	NRGV	...	dd	.70	–0.02	...
51.91	34.59	EnerpacTool	EPAC	.1	24	39.99	+0.32	.04
112.53	76.57	EnerSys	ENS	1.2	10	82.52	+1.63	.24
11.80	7.83	Enfusion	ENFN	...	cc	10.81	+0.22	...
10.84	6.85	Enhabit	EHAB	...	dd	7.76	–0.39	...
3.11	0.71	Enlightify	ENFY	...	dd	1.08	...	...
25.75	18.46	Ennis	EBF	5.2	12	19.31	–0.09	.25
117.56	57.46	EnovaIntl	ENVA	...	12	89.11	+3.20	...
59.63	29.32	Enovis	ENOV	...	dd	32.01	–0.52	...
214.58	133.50	Enpro	NPO	.8	50	147.11	+4.32	.31
88.38	50.19	Entergy	ETR	2.9	34	81.72	+2.69	.60
34.63	27.37	EnterpriseProd	EPD	7.2	11	29.63	–1.22	.535
2.73	1.58	Entravision	EVC	10.9	dd	1.83	–0.10	.05
12.79	4.72	Enviri	NVRI	...	dd	5.66	+0.19	...
23.00	14.22	Envista	NVST	...	dd	15.46	–0.02	...
1.27	0.25	EnzoBiochem	ENZ	.0	dd	.32	+0.03	.10
309.63	199.98	Equifax	EFX	.7	46	220.24	+10.17	.39

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
8.16	4.36	GreenfireResources	GFR	...	4	4.91	+0.16	...
3.48	2.05	GreenTree	GHG	4.0	8	2.15	–0.16	.10
77.21	52.37	Greif B	GEF.B	5.7	11	56.40	–0.14	.81
73.16	48.23	Greif A	GEF	4.2	15	51.96	+0.10	.54
15.90	10.12	GreystoneHousing	GHI	13.3	14	11.13	–0.30	.37
86.73	55.01	Griffon	GFF	1.0	14	70.51	+2.23	.18
19.20	8.95	Grindr	GRND	...	dd	18.09	+0.92	...
490.09	262.31	Group1Auto	GPI	.5	11	405.00	+22.89	.50
1.95	1.03	GroveCollab	GROV	...	dd	1.05	–0.26	...
205.35	146.62	GpoAeroportuar	PAC	.0	19	184.27	+4.143.3806	
357.90	248.88	GpoAeroportSur	ASR	...	11	273.70	+1.92	...
3.32	1.94	GpoAvalAcc	AVAL	3.9	10	2.45	+0.02	.0084
19.75	5.00	GpoSupervielle	SUPV	...	10	13.09	+2.12	...
3.43	1.55	GrupoTelevisa	TV	4.6	dd	1.70	+0.04	.1056
42.95	27.01	GuarantyBcshrs	GNTY	2.7	14	37.61	+0.20	.25
25.74	14.16	GuardianPharm	GRDN	...	...	22.87	+1.62	...
28.34	8.48	Guess?	GES	12.1	16	9.94	–1.08	.30
219.59	107.00	Guidewire	GWRE	...	dd	190.72	+16.47	...
18.26	11.21	GuildHldgs	GHLD	.0	8	12.81	–2.28	.50
201.18	130.02	GulfportEnergy	GPOR	...	dd	167.82	+5.89	...

H

36.56	21.98	HASustInfrCap	HASI	7.3	15	23.01	–4.05	.42
417.14	289.98	HCA Healthcare	HCA	.9	15	333.37	+1.72	.72
151.88	83.65	HCI Group	HCI	1.1	17	146.55	+9.48	.40
68.50	54.99	HDFC Bank	HDB	.9	21	67.47	+2.57.7008	
61.51	24.66	HF Sinclair	DINO	7.2	34	27.77	+0.28	.50
58.42	39.76	HNI	HNI	3.1	15	42.09	–0.13	.33
39.80	21.21	HP	HPQ	4.9	8	23.44	+0.83.2894	
61.88	39.42	HSBC	HSBC	6.6	8	49.89	+0.05	1.80
6.84	2.82	HUYA	HUYA	.0	dd	3.14	–0.01	1.47
97.97	55.30	Haemonetics	HAE	...	24	60.04	–0.84	...
8.99	3.61	Hafnia	HAFN	27.5	3	4.21	+0.56	.0294
12.35	8.03	Hagerty	HGTY	...	80	8.68	+0.27	...
10.80	7.99	Haleon	HLN	1.7	25	10.06	+0.17	.0514
41.55	18.72	Halliburton	HAL	3.2	7	21.07	+1.09	.17
31.78	14.34	HamiltonBeach	HBB	2.6	8	17.48	–0.98	.115
21.68	12.80	HamiltonIns	HG	...	5	17.46	–1.78	...
9.10	4.02	Hanesbrands	HBI	...	dd	4.40	–0.28	...
176.16	119.66	HanoverIns	THG	2.3	13	156.10	–1.54	.90
40.51	20.45	Harley-Davidson	HOG	3.2	7	22.54	–0.44	.18
17.36	7.97	HarmonyGold	HMY	.8	19	17.16	+4.16	.1244
125.08	94.47	HartfordIns	HIG	1.8	11	116.05	+2.48	.52
33.04	17.22	HavertyFurn	HVT	7.0	15	18.18	–0.56	.32
18.19	7.61	HawaiianElec	HE	...	dd	9.67	–0.30	...
11.20	10.44	HaymakerAcqnCorp.4	HYAC	...	29	10.98	+0.04	...
16.87	11.10	Hayward	HAYW	...	22	12.04	–0.16	...
18.90	13.64	HealthcareRealty	HR	8.1	dd	15.40	–0.71	.31
23.26	17.33	HealthpeakProp	DOC	6.7	52	18.16	–0.27	.1017
7.68	4.41	HeclaMining	HL	.3	cc	5.78	+1.06	.0037
283.60	191.07	Heico	HEI	.1	62	249.97	+8.25	.11
219.22	155.19	HeicoA	HEI.A	.1	49	199.63	+9.06	.11
57.29	24.76	HeliosTech	HLIO	1.3	23	27.10	+0.67	.09
13.05	5.77	HelixEnergy	HLX	...	18	6.51	–0.23	...
43.41	17.82	Helm&Payne	HP	5.2	6	19.21	–0.61	.25
12.79	5.04	Herbalife	HLF	...	3	6.69	–1.58	...
246.88	109.39	HercHoldings	HRI	2.4	16	114.97	–7.26	.70
22.04	15.65	HerculesCapital	HTGC	9.5	10	16.83	–0.36	.07
16.90	6.14	HeritageInsurance	HRTG	...	8	16.23	+1.80	...
211.92	140.13	Hershey	HSY	3.3	15	165.65	+3.41	1.37
163.98	123.79	Hess	HES	1.6	14	128.50	–5.06	.50
44.05	32.75	HessMidstream	HESM	7.9	14	35.68	–1.51	.7012
24.66	11.97	HewlettPackard	HPE	3.7	7	14.14	+1.35	.13
73.58	45.28	Hexcel	HXL	1.3	33	51.88	+3.74	.17
36.78	23.52	HighwoodsProp	HIW	7.6	28	26.41	–0.72	.50
49.95	18.36	Hillenbrand	HI	4.2	dd	21.31	+1.32	.225
35.32	26.67	Hilltop	HTH	2.6	16	27.95	–0.63	.18
45.48	30.59	HiltonGrandVac	HGV	...	73	33.95	+0.32	...
275.22	193.86	Hilton	HLT	.3	35	212.41	+3.56	.15
9.76	4.29	HimalayaShipping	HSHP	...	10	4.66	–0.20	.04
72.98	11.20	Hims&HersHealth	HIMS	...	51	27.23	+1.24	...
35.44	14.58	Hippo	HIPO	...	dd	22.32	–0.39	...
4.28	2.24	Holley	HLLY	...	dd	2.27	–0.13	...
32.91	22.38	HomeBancShares	HOMB	3.1	13	25.23	+0.11	.195
439.37	323.77	HomeDepot	HD	2.6	24	353.86	–0.04	2.30
38.99	23.79	HomeTrustBcshs	HTB	1.5	10	32.03	–0.12	.12
36.52	23.41	HondaMotor	HMC	4.2	6	27.62	+2.62	.6732
43.69	31.81	HoraceMann	HMN	3.6	16	39.38	–2.05	.35
36.86	27.59	HormelFoods	HRL	3.8	22	30.31	–0.43	.29
199.85	110.44	DR Horton	DHI	1.3	8	119.78	–8.09	.40
192.10	122.14	HoulihanLokey	HLI	1.5	29	151.20	+4.81	.57
240.34	81.15	Hovnanian	HOV	...	3	89.93	–14.44	...
87.77	56.22	HowardHughes	HHH	...	16	65.22	–2.18	...
140.55	62.80	HowmetAerospace	HWM	.3	45	125.67	+13.34	.10
481.35	299.43	Hubbell	HUBB	1.5	25	353.43	+37.49	1.32
881.13	434.84	HubSpot	HUBS	...	cc	527.80	+26.30	...
10.49	5.95	HudbayMinerals	HBM	.2	35	6.90	+0.63	.007
6.33	2.00	HudsonPacProp	HPP	.0	dd	2.17	–0.41	.05
406.46	213.31	Humana	HUM	1.2	30	295.04	+41.27	.885
285.81	158.88	HuntingIngalls	HII	2.5	15	215.74	+30.79	1.35
25.92	11.90	Huntsman	HUN	7.3	dd	13.65	+0.22	.25
168.20	102.43	HyattHotels	H	.5	9	112.53	+2.77	.15
84.44	34.13	Hyster-Yale	HY	3.7	5	37.69	+0.72	.35

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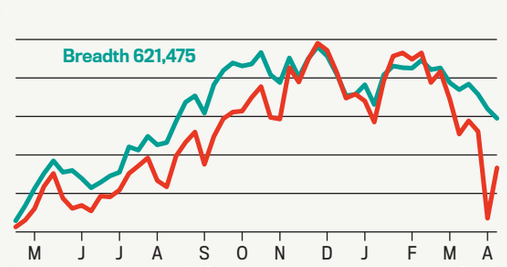
32.14	25.13	ICICI Bank	IBN	.6	20	31.34	+1.05	.2028
6.57	3.79	ICL Group	ICL	3.0	20	6.28	+0.93	.0133
120.84	88.70	IDACORP	IDA	2.9	21	117.38	+2.98	.86

NYSE Cumulative Daily Breadth vs DJIA

Goldmine: NYSE Composite Breadth fell for the third week in a row, despite the S&P 500's gaining 5.7% by Friday. Gold stocks shone. Advancing and declining NYSE stocks were evenly matched.



In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
58.77	33.84	IDT	IDT	...	15	48.71	–0.22	...
5.75	2.44	IHS Holding	IHS	...	dd	4.60	–0.11	...
20.79	15.09	ING Groep	ING	5.4	...	18.22	+0.86	.6526
13.79	3.25	INNOVATE	VATE	...	dd	6.25	+0.47	...
19.55	11.60	Invesco	IVZ	6.4	11	12.78	–0.03	.205
252.88	135.97	IQVIA	IQV	...	19	145.55	–9.18	...
17.67	7.92	IRSA	IRS	.0	dd	12.77	+0.22	.9652
161.13	105.64	ITT	ITT	1.1	20	125.55	+12.79	.351
7.42	3.44	IamGold	IAG	...	5	7.22	+1.59	...
117.59	31.40	Ibotta	IBTA	...	23	46.04	+1.88	...
238.22	153.36	IDEX	IEX	1.6	25	168.51	+6.02	.69
3.18	1.47	iHuman	IH	.0	7	1.86	–0.11	.085
279.13	214.66	IllinoisToolWks	ITW	2.6	20	232.32	+6.75	1.50
27.77	14.94	Imax	IMAX	...	44	21.44	–2.88	...
22.26	15.27	IndepRealty	IRT	3.5	cc	18.22	–0.78	.16
23.00	13.64	InfinityNatrlRscs	INR	...	...	15.87	+1.13	...
39.80	15.65	Informatica	INFA	...	cc	17.31	+0.64	...
23.63	16.04	Infosys	INFY	2.5	21	16.88	+0.30	.2126
106.03	65.61	IngersollRand	IR	.1	35	73.00	+3.30	.02
56.30	28.49	Ingevity	NGVT	...	dd	31.96	+0.53	...
25.69	14.25	IngramMicro	INGM	1.9	14	15.44	–0.35	.074
155.44	109.51	Ingredion	INGR	2.5	13	129.95	–0.94	.80
138.35	45.44	InnovativeIndProp	IIPR	15.4	9	49.36	–4.07	1.90
23.30	12.54	InnovexIntl	INVX	...	8	15.18	+0.69	...
109.80	68.79	Insperity	NSP	2.8	36	85.13	+0.48	.60
257.40	123.00	InspireMedical	INSP	...	85	147.54	+5.61	...
281.04	153.85	InstalledBldg	IBP	.9	19	168.48	–4.77	1.70
35.52	22.49	InsteelInds	IIIN	.4	27	26.75	+2.65	.03
146.36	104.93	IntegerHoldings	ITGR	...	35	116.50	+2.80	...
177.45	124.34	ICE	ICE	1.2	33	155.91	–0.83	.48
137.25	91.57	InterContHtls	IHG	1.6	27	103.96	+2.87	1.144
34.60	20.56	IntercorpFinSvcs	IFS	3.3	10	29.98	–1.26	1.00
266.45	162.62	IBM	IBM	2.8	37	235.48	+8.00	1.67
106.77	65.85	IntlFlavors	IFF	2.2	77	73.17	+0.05	.40
24.13	13.81	IntlGameTech	IGT	5.1	9	15.65	+1.12	.20
60.36	33.16	IntlPaper	IP	3.9	30	46.84	–1.14	.4625
65.94	27.20	IntlSeaways	INSW	1.4	4	33.24	+4.48	.58
33.05	22.51	Interpublic	IPG	5.4	13	24.59	+0.89	.33
31.29	18.83	IntrepidPotash	IPI	...	dd	27.69	+1.83	...
31.65	23.53	InvenTrust	IVT	3.6	cc	26.59	–0.58	.2376
9.97	5.86	InvescoMtg	IVR	21.4	10	6.35	–0.93	.34
37.80	29.37	InvitatHomes	INVH	3.6	94	32.12	–0.42	.29
54.74	6.22	IonQ	IONQ	...	dd	26.09	+5.41	...
130.24	72.33	IronMountain	IRM	3.8	cc	83.44	+6.25	.785
6.30	4.42	ItauUnibanco	ITUB	7.2	9	5.47	+0.14	.0029

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18.86	13.65	JBG SMITH Prop	JBGS	4.5	dd	15.43	+0.14	.175
139.05	82.64	JBT Marel	JBTM	.4	36	95.92	–7.73	.10
21.75	4.91	JELD-WEN	JELD	...	dd	5.24	–0.53	...
40.61	15.05	J.Jill	JILL	1.8	6	16.22	–0.59	.08
280.25	179.20	JPMorganChase	JPM	2.4	12	236.20	+25.92	1.40
174.80	95.85	Jabil	JBL	.2	32	131.94	+15.06	.08
10.41	9.94	JacksonAcqnIIA	JACS	...	...	10.07	...	...
115.22	62.81	JacksonFinl	JXN	4.4	6	72.04	+1.69	.80
150.54	92.82	JacobsSolns	J	1.1	24	116.54	+5.09	.32
43.57	19.72	JamesHardie	JHX	...	22	22.55	+1.31	...
46.68	28.26	JanusHenderson	JHG	5.1	12	30.57	+0.37	.39
15.35	6.05	JanusIntl	JBI	...	13	6.29	–0.61	...
82.68	39.28	JefferiesFinl	JEF	3.7	15	42.76	–0.38	.40
37.36	13.42	JinkoSolar	JKS	20.5	dd	14.42	–1.30	1.50
10.72	4.50	JobyAviation	JOBY	...	dd	5.93	+0.57	...
169.99	140.68	J&J	JNJ	3.3	26	151.73	–1.51	1.24
91.14	59.83	JohnsonControls	JCI	1.9	30	77.72	+6.02	.37
288.50	171.45	JonesLang	JLL	...	19	210.94	–8.64	...
15.04	1.60	JumiaTech	JMIA	...	dd	2.05	+0.27	...
39.79	33.42	JuniperNetworks	JNPR	2.5	41	34.93	+0.98	.22
72.89	45.59	KB Financial	KB	3.4	6	53.38	+1.71	.5662

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
89.70	48.90	KB Home	KBH	2.0	6	50.90	–6.64	.25
72.60	43.89	KBR	KBR	1.3	18	50.33	+2.79	.165
26.05	12.49	KE Holdings	BEKE	1.7	39	18.44	–1.12	.36
170.40	86.15	KKR	KKR	.7	31	101.44	+8.65	.175
12.95	8.28	KKR RealEstFin	KREF	11.6	46	8.60	–0.96	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.40	+0.18	...
18.74	12.10	KT	KT	5.2	24	17.30	–0.02	.1484
429.95	249.51	Kadant	KAI	.4	34	317.67	+12.01	.34
38.58	25.03	Karman	KRMN	...	...	31.03	+3.05	...
83.22	55.01	Kellanova	K	...	21	82.29	+0.05	...
73.01	53.57	Kemper	KMPR	2.2	12	56.95	–0.79	.32
32.18	17.30	Kennametal	KMT	4.2	16	18.96	–0.15	.20
11.88	6.34	Kennedy-Wilson	KW	7.2	dd	6.70	–0.95	.12
35.49	19.63	KenonHoldings	KEN	13.8	3	34.85	+4.16	4.80
24.46	17.67	Kenvue	KVUE	3.7	41	22.09	–0.24	.205
20.04	12.73	KeyCorp	KEY	6.0	dd	13.73	+0.26	.205
186.20	119.72	KeysightTech	KEYS	...	38	133.59	+6.57	...
71.48	42.11	Kforce	KFRC	3.4	17	45.57	–1.18	.39
43.78	27.07	KilroyRealty	KRC	7.3	17	29.76	–0.24	.54
17.07	10.98	KimbellRoyalty	KRP	14.3	dd	12.07	–0.29	.40
150.45	123.84	KimberlyClark	KMB	3.6	19	139.76	+1.85	1.26
25.83	17.57	KimcoRealty	KIM	5.0	36	20.13	+0.81	.25
31.48	17.61	KinderMorgan	KMI	4.3	23	26.47	+1.18	.2875
29.89	10.31	KinderCareLearning	KLC	...	dd	11.02	+0.01	...
67.60	37.65	Kinetik	KNTK	7.4	42	42.37	–1.09	.78
9.58	7.06	KingswayFin	KFS	...	dd	7.89	+0.32	...
14.60	6.20	KinrossGold	KGC	.8	19	14.38	+2.59	.03
531.79	355.12	KinsaleCapital	KNSL	.1	27	482.34	+23.23	.17
132.21	83.94	Kirby	KEX	...	20	96.61	+7.44	...
28.24	18.52	KiteRealty	KRG	5.1	cc	20.49	–0.31	.27
49.55	21.26	Klaviyo	KVYO	...	dd	27.10	+1.33	...
108.83	66.13	KnifeRiver	KNF	...	26	93.03	+9.13	...
61.51	36.69	Knight-Swift	KNX	1.8	55	39.88	+0.90	.18
9.11	4.94	KnotOffshore	KNOP	1.7	15	6.27	–0.23	.026
20.86	12.19	Knowles	KN	...	dd	14.61	+1.85	...
50.43	24.84	KodiakGasSvcs	KGS	4.9	56	32.54	+1.26	.41
28.25	6.04	Kohl's	KSS	7.4	7	6.72	–0.45	.125
32.91	19.25	Philips	PHG	3.2	dd	23.41	+1.33	.886
96.80	50.00	KontoorBrands	KTB	3.6	13	57.34	–0.56	.52
56.74	22.99	Koppers	KOP	1.3	10	24.91	–0.09	.08
9.43	6.68	KoreaElecPwr	KEP	...	4	8.16	+0.92	...
80.64	59.44	KornFerry	KFY	3.0	14	63.96	+1.66	.48
6.58	1.39	KosmosEnergy	KOS	...	5	1.81	+0.29	...
71.93	49.04	Kroger	KR	1.9	19	68.22	+1.04	.32
14.50	6.19	KronosWorldwide	KRO	2.9	9	6.84	+0.15	.05
40.70	1.45	KukeMusic	KUKE	...	dd	2.90	+0.06	...
43.61	19.24	Kyndryl	KD	...	53	29.45	+0.72	...

L

33.50	21.83	LatamAirlines	LTM	2.1	9	29.23	+0.34	.6104
129.38	72.31	LCI Inds	LCII	5.9	14	77.43	–4.69	1.15
4.86	2.43	LG Display	LPL	...	dd	2.80	+0.07	...
10.40	4.88	LSB Inds	LXU	...	dd	5.30	–0.16	...
39.89	31.24	LTC Properties	LTC	6.7	17	34.07	–0.62	.19
265.74	193.09	L3HarrisTech	LHX	2.2	28	222.03	+19.97	1.20
10.57	6.85	LXP Industrial	LXP	7.2	58	7.55	–0.39	.135
48.31	32.00	La-Z-Boy	LZB	2.3	13	38.49	+1.16	.22
258.59	191.97	Labcorp	LH	...	25	221.46	–3.54	...
12.48	9.68	LadderCapital	LADR	9.3	11	9.86	–0.74	.23
89.51	47.90	LambWeston	LW	2.7	21	54.74	–4.26	.37
84.70	18.75	LandBridge	LB	.6	dd	65.69	+6.05	.10
2.66	0.91	Lanvin	LANV	...	...	2.21	–0.07	...
56.61	30.18	LasVegasSands	LVS	3.1	16	32.09	–1.28	.25
61.14	31.97	Lazard	LAZ	5.8	13	34.67	–0.57	.50
138.69	73.85	Lear	LEA	4.0	9	77.37	–4.08	.77
18.49	6.54	Leggett&Platt	LEG	2.9	dd	6.84	–0.35	.05
202.90	123.23	Leidos	LDOS	1.1	15	141.88	+8.74	.40
53.85	14.03	Lemonade	LMND	...	dd	26.35	–1.82	...

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
18.75	7.48	LendingClub	LC	...	20	9.20	+0.51	...
186.23	98.42	Lennar A	LEN	1.9	8	105.24	–5.79	.50
168.22	94.09	Lennar B	LEN.B	2.0	7	100.32	–5.06	.50
682.50	445.63	LennoxIntl	LII	.8	25	554.42	+23.12	1.15
24.34	12.17	LeviStrauss	LEVI	3.5	17	15.04	+1.15	.13
24.75	9.50	LibertyEnergy	LBRT	2.9	6	10.94	–0.10	.08
33.64	12.34	LifeTime	LTH	...	42	31.23	+3.22	...
9.51	3.07	LifezoneMetals	LZM	...	...	3.14	–0.47	...
6.00	0.91	LightInTheBox	LITB	...	dd	1.79	–0.44	...
18.96	7.34	Lightspeed	LSPD	...	dd	9.11	+1.25	...
972.53	677.09	EliLilly	LLY	.8	64	732.41	–5.80	1.50
39.85	25.80	LincolnNational	LNC	6.1	2	29.50	–0.47	.45
140.26	109.27	Lindsay	LNN	1.1	18	126.78	+6.99	.36
11.30	7.20	LionsGate A	LGF.A	...	dd	7.68	+0.03	...
10.55	6.44	LionsGate B	LGF.B	...	dd	6.90	+0.04	...
405.68	243.00	LithiaMotors	LAD	.7	10	291.57	+9.51	.53
7.71	2.02	LithiumAmericas	LAC	...	dd	2.70	+0.14	...
5.68	1.73	LithiumArgentina	LAR	...	dd	2.08	+0.17	...
157.75	86.81	LiveNationEnt	LYV	...	48	129.60	+8.76	...
50.57	22.68	LiveOakBcshs	LOB	.5	14	23.48	–0.87	.03
38.00	21.45	LiveRamp	RAMP	...	cc	24.98	+0.71	...
9.00	1.75	LiveWire	LVWR	...	dd	2.36	+0.45	...
3.91	2.42	LloydsBanking	LYG	4.3	10	3.59	+0.20	.1035
3.23	1.01	loanDepot	LDI	...	dd	1.10	–0.35	...
96.99	42.57	Loar	LOAR	...	cc	88.33	+18.89	...
5.75	1.18	LocalBounti	LOCL	...	dd	3.37	–1.38	...
618.95	418.88	LockheedMartin	LMT	2.8	21	474.90	+42.75	3.30
92.42	72.91	Loews	L	.3	13	84.68	+1.56	.0625
13.79	5.70	LomaNegra	LOMA	...	8	10.01	+0.16	...
122.87	71.39	LouisianaPacific	LPX	1.3	15	86.38	+0.28	.28
287.01	206.39	Lowe's	LOW	2.1	18	220.35	–2.94	1.15
14.92	7.70	LuckyStrike	LUCK	2.4	dd	9.12	+0.62	.055
4.94	2.00	LufaxHolding	LU	.0	dd	2.51	–0.13	.156
10.33	0.97	LumenTech	LUMN	...	dd	3.46	+0.19	...
2.84	2.22	LumentFinance	LFT	13.4	7	2.38	–0.14	.08
15.64	9.26	Luxfer	LXFR	5.1	15	10.13	+0.06	.13
107.02	51.11	LyondellBasell	LYB	9.4	14	56.89	–1.09	1.34

M

15.26	7.69	MAC Copper	MTAL	...	dd	8.37	+0.21	...
225.70	133.08	M&T Bank	MTB	3.4	11	157.95	+0.93	1.35
7.46	3.22	MBIA	MBI	...	dd	3.92	–0.40	...
20.39	12.98	MDU Rscs	MDU	...	12	16.50	+0.49	...
13.45	7.85	MFA Financial	MFA	17.6	10	8.17	–1.41	.36
26.56	19.26	MGIC Investment	MTG	2.2	8	23.94	+0.80	.13
47.26	25.30	MGM Resorts	MGM	...	12	29.35	+2.49	...
176.18	100.22	M/I Homes	MHO	...	5	106.52	–7.77	...
27.71	12.51	MinisoGroup	MNSO	3.7	14	15.81	–1.05	.3268
3.58	1.63	MOGU	MOGU	...	dd	2.06	–0.11	...
54.87	39.56	MPLX	MPLX	7.9	11	48.19	–0.29	.9565
27.29	10.02	MP Materials	MP	...	dd	22.68	–0.38	...
15.41	9.23	MRC Global	MRC	...	35	10.26	+0.46	...
200.61	127.86	MSA Safety	MSA	1.4	20	144.19	+10.03	.51
642.45	439.95	MSCI	MSCI	1.3	39	541.70	+34.26	1.80
94.31	68.10	MSC Industrial	MSM	4.4	20	77.71	+6.49	.85
10.31	4.63	MV Oil	MVO	20.1	4	6.25	+1.02	.275
12.50	3.22	Mytheresa	MYTE	...	dd	7.88	+1.37	...
22.27	12.48	Macerich	MAC	4.9	dd	13.92	–0.60	.17
21.19	12.40	MachNaturalRscs	MNR	20.9	7	13.14	–0.46	.50
20.70	9.76	Macy's	M	6.4	6	11.37	–0.01	.1824
44.14	28.29	MSG Ent	MSGE	...	12	30.30	+0.61	...
237.99	173.26	MSG Sports	MSGS	...	81	190.42	+9.46	...
50.75	30.39	MagnaIntl	MGA	6.0	9	32.21	–0.26	.485
5.98	2.51	Magnachip	MX	...	dd	2.80	–0.04	...
26.78	13.11	Magnera	MAGN	...	dd	15.04	+0.08	...
29.02	19.09	MagnoliaOil	MGY	2.6	11	20.38	–0.72	.15
63.32	45.00	MainStreetCap	MAIN	5.8	9	51.82	+0.34	.25
18.42	12.05	ManchesterUnited	MANU	...	dd	13.68	+0.97	...
13.87	7.06	Manitowoc	MTW	...	5	7.67	–0.16	...
78.87	47.29	Manpower	MAN	6.0	17	51.10	–1.09	1.54
33.07	22.61	ManulifeFinl	MFC	4.4	13	28.04	+0.34	.3094
214.00	115.10	MarathonPetrol	MPC	2.9	12	123.43	+2.36	.91
42.80	29.36	Marcus&Millichap	MMI	1.6	dd	30.82	–0.77	.25
23.16	9.56	Marcus	MCS	1.8	dd	15.99	+0.73	.07
12.47	7.49	MarineProducts	MPX	7.0	16	8.04	+0.10	.70
38.20	17.61	MarineMax	HZO	...	8	18.86	–0.04	...
2063.68	1417.65	Markel	MKL	...	9	1771.42	+48.39	...
7.30	1.57	Markforged	MKFG	...	dd	4.74	+0.15	...
103.51	49.22	MarriottVacations	VAC	5.9	10	53.47	–1.10	.79
248.00	196.17	Marsh&McLen	MMC	1.4	29	233.34	+3.14	.815
633.23	441.95	MartinMarietta	MLM	.6	15	491.69	+20.

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
22.16	13.19	NorthAmConstr	NOA	2.3	14	14.32	+0.05	0.0839
8.62	3.88	NoEuroOil	NRT	11.2	7	4.20	-0.07	.04
44.31	19.88	NorthernOil&Gas	NOG	8.0	4	22.48	-0.92	.45
14.98	12.43	NorthpointeBcshs	NPB	.8	...	12.71	-0.19	.025
555.57	418.60	NorthropGrum	NOC	1.5	19	533.99	+48.47	2.06
44.25	34.82	NorthwestNat	NWN	4.8	20	41.26	+0.05	.49
29.29	14.21	NorwegCruise	NCLH	...	9	16.32	+0.63	...
2.57	1.22	NouveauMonde	NMG	...	dd	1.69	+0.31	...
120.92	92.35	Novartis	NVS	...	18	107.52	+1.67	...
148.15	59.32	NovoNordisk	NVO	1.8	20	64.73	+2.18	1.7874
16.15	9.01	NuHoldings	NU	...	26	10.55	+0.95	...
14.00	5.75	NuSkinEnts	NUS	3.9	dd	6.23	-0.21	.06
198.99	97.59	Nucor	NUE	2.0	13	111.24	+8.02	.55
32.30	4.61	NuScalePower	SMR	...	dd	15.15	+2.55	...
60.87	43.70	Nutrien	NTR	4.3	38	51.16	+3.76	.545
3.97	1.54	NuvationBio	NUVB	...	dd	1.99	+0.33	...
86.57	41.71	nVentElectric	NVT	1.6	25	49.86	+4.62	.20
O								
47.66	33.15	OFGBancorp	OFG	3.4	8	34.88	-0.11	.30
46.91	32.37	OGE Energy	OGE	3.8	20	44.12	+0.46	.4212
15.91	9.23	O-I Glass	OI	...	dd	10.65	+0.12	...
78.89	58.31	ONE Gas	OGS	3.6	19	75.00	+1.41	.67
118.07	75.47	ONEOK	OKE	5.0	16	82.56	+1.70	1.03
7.11	4.48	ON24	ONTF	...	dd	4.75	-0.23	...
22.47	15.44	Openlane	KAR	...	41	18.65	+0.65	...
19.98	12.95	OutfrontMedia	OUT	8.3	10	14.54	+0.59	.30
71.19	34.78	OccidentalPetrol	OXY	2.5	15	37.67	-2.87	.24
30.98	15.46	OceaneeringInt	OII	...	12	17.00	-0.14	...
8.37	1.36	Offerpad	OPAD	...	dd	1.45	-0.16	...
49.72	29.47	Oil-Dri	ODC	1.4	14	43.31	+0.05	.155
6.30	3.08	OilStatesIntl	OIS	...	dd	3.45	-0.19	...
36.69	17.91	OkeanisEcoTankers	ECO	1.7	6	20.53	+1.99	.35
59.14	5.35	Oklo	OKLO	...	dd	22.50	+2.70	...
39.84	28.59	OldRepublic	ORI	3.1	11	37.06	+0.76	.29
57.10	17.66	Olin	OLN	3.9	23	20.43	+0.33	.20
8.35	4.20	Olo	OLO	...	dd	6.17	+0.32	...
44.42	29.66	OmegaHealthcare	OHI	7.1	25	37.85	+0.51	.67
107.00	69.13	Omnicom	OMC	3.7	10	75.60	+3.01	.70
64.05	29.84	OnHolding	ONON	...	52	43.51	+3.90	...
30.45	21.11	OneLiberty	OLP	7.6	17	23.66	-1.29	.45
6.90	0.87	OneConnectFin	OCFT	...	dd	6.05	-0.24	...
58.90	38.00	OneMain	OMF	9.6	10	43.15	+2.12	1.04
41.27	22.40	Onity	ONIT	...	7	28.18	+0.64	...
238.93	98.21	OntoInnovation	ONTO	...	30	120.40	+15.96	...
17.00	6.50	Ooma	OOMA	...	dd	12.02	-0.11	...
73.12	36.93	Oppenheimer A	OPY	1.4	8	53.28	+0.20	.18
17.73	2.56	OppFi	OPFI	.0	44	8.47	+0.20	.25
198.31	112.78	Oracle	ORCL	1.5	31	132.35	+4.08	.50
9.01	5.69	OrchidIsland	ORC	23.5	10	6.13	-0.51	.12
23.10	10.94	Organon	OGN	10.0	3	11.18	-1.87	.28
41.17	27.69	OriginBancorp	OBK	2.0	12	29.38	-0.97	.15
12.12	4.64	OrionGroup	ORN	...	dd	5.75	+0.72	...
4.39	1.50	OrionProperties	ONL	19.9	dd	1.61	-0.24	.02
26.05	10.50	Orion	OEC	.7	16	11.69	+0.22	.0207
25.17	17.75	Orix	IX	3.5	8	18.70	-0.13	.4115
84.30	59.41	OrmatTech	ORA	.7	34	70.03	+1.69	.12
23.79	11.47	OscarHealth	OSCR	...	dd	12.57	-0.43	...
125.00	76.82	Oshkosh	OSK	2.4	8	85.98	+3.40	.51
2.75	1.16	OsiskoDevelopment	ODV	...	dd	1.59	+0.15	...
22.54	15.12	OsiskoGold	OR	.8	cc	22.40	+2.59	.0457
106.83	89.70	OtisWorldwide	OTIS	1.6	24	97.09	+2.12	.39
55.77	29.80	Ovintiv	OVV	3.7	8	32.78	-0.16	.30
26.05	6.07	Owens&Minor	OMI	...	dd	6.90	-1.26	...
214.53	123.41	OwensCorning	OC	2.0	19	139.02	+4.88	.69
5.65	2.75	Owlet	OWLT	...	dd	3.20	+0.40	...
111.46	44.40	OxfordIndustries	OXM	5.4	9	50.84	-6.33	.69
P Q								
43.92	8.87	PACS Group	PACS	...	...	9.16	-0.38	...
60.98	13.62	PBF Energy	PBF	6.8	dd	15.41	+0.41	.275
21.72	14.99	PG&E	PCG	.4	15	16.92	+0.48	.025
57.23	36.10	PHINIA	PHIN	2.8	22	38.47	+0.45	.27
4.24	3.09	PHX Minerals	PHX	4.6	55	3.47	-0.12	.04
190.28	90.95	PJT Partners	PJT	.8	26	129.60	+3.32	.25
29.05	20.29	PLDT	PHI	5.5	9	22.49	+1.22	.812
216.26	143.52	PNC Finl	PNC	4.2	11	151.99	-1.11	1.60
75.56	39.40	POSCO	PKX	3.3	20	45.63	+1.22	.4465
137.24	90.24	PPG Ind	PPG	2.7	17	100.73	+1.58	.68
36.64	25.93	PPL	PPL	3.1	29	34.74	+0.28	.2725
50.28	23.50	ProgHoldings	PRG	1.9	6	25.42	+0.22	.13
36.37	14.81	PROS	PRO	...	dd	16.46	-0.22	...
7.77	1.63	PSQ	PSQH	...	dd	1.81	-0.02	...
14.28	7.08	P10	PX	1.3	68	10.55	+1.07	.035
124.68	59.28	PVH	PVH	.2	7	68.88	+1.16	.0375
250.82	169.00	PackagingCpAm	PKG	2.6	21	188.94	+5.52	1.25
23.12	14.40	PagerDuty	PD	...	dd	15.47	-0.09	...
14.82	6.11	PagSeguroDig	PAGS	...	7	8.39	+0.52	...
97.55	38.58	PampaEnergia	PAM	...	6	69.59	+1.01	...
27.47	17.86	PanAmerSilver	PAAS	1.5	84	25.88	+4.39	.10
35.46	11.86	ParPacific	PARR	...	dd	13.65	+0.73	...
82.24	37.74	ParTechnology	PAR	...	dd	55.12	+2.69	...
13.13	4.65	Paragon28	FNA	...	dd	12.99	-0.06	...
5.47	3.75	ParamountGroup	PGRE	.0	dd	4.14	+0.15	.035
15.57	11.96	ParkAerospace	PKE	3.8	36	12.99	+0.48	.125
17.40	8.27	ParkHotels	PK	10.5	9	9.54	+0.18	.25
718.44	488.45	ParkerHannifin	PH	1.2	23	565.37	+48.14	1.63
114.68	54.56	Parsons	PSN	...	31	64.61	+5.73	...
242.74	139.50	PaycomSoftware	PAYC	.7	24	215.72	+17.61	.375
38.94	16.94	Paymentus	PAY	...	81	27.82	+3.69	...
26.25	13.01	Paysafe	PSFE	...	42	14.64	+0.48	...
29.94	9.61	PeabodyEnergy	BTU	2.4	5	12.73	+2.26	.075
16.26	9.89	PeakstoneRealty	PKST	8.1	dd	11.08	-0.99	.225
17.90	11.78	Pearson	PSO	2.0	19	15.63	+0.27	.2092
16.06	7.41	PebblebrookHotel	PEB	.5	dd	8.46	+0.03	.01
17.67	6.62	PediatrixMedical	MD	...	dd	13.34	-0.17	...
43.44	33.83	PembinaPipeline	PBA	5.6	17	36.34	-0.82	.4783
8.04	5.72	PennantPark	PNNT	15.5	25	6.19	-0.25	.08
119.13	83.03	PennyMacFin	PFSI	1.3	16	93.31	-10.38	.30
15.22	11.77	PennyMacMtg	PMT	13.1	9	12.19	-1.48	.40
180.12	134.05	PenskeAuto	PAG	2.9	11	151.63	+9.84	1.22
110.71	72.63	Pentair	PNR	1.2	22	82.19	+3.43	.25
310.00	148.00	Penumbra	PEN	...	cc	272.32	+10.04	...
3.44	1.55	Perfect	PERF	...	34	1.66	+0.03	...
92.44	61.60	PerformanceFood	PFGC	...	30	75.48	+2.20	...
14.44	6.84	PerimeterSolutions	PRM	...	dd	9.97	+0.62	...
14.26	8.01	PermianBasin	PBT	5.0	18	9.64	+0.56	.018
18.28	10.01	PermianRscs	PR	5.4	8	11.04	+0.29	.15
1.96	1.03	PermianvilleRT	PVL	7.1	17	1.46	+0.07	.0085
4.63	3.26	PermRock	PRT	12.1	9	3.74	-0.02	.04
33.46	23.14	Perrigo	PRGO	4.7	dd	24.64	-1.67	.29
17.44	11.03	PetroleoBrasil	PBR	21.6	10	11.56	-1.57	.2403
16.54	10.28	PetroleoBrasilA	PBR.A	23.0	10	10.86	-1.01	.2403
31.54	20.92	Pfizer	PFE	7.9	16	21.91	-1.06	.43
163.08	87.82	PhilipMorris	PM	3.5	34	153.89	+3.27	1.35
166.47	91.01	Phillips66	PSX	4.7	20	97.38	-1.43	1.15
4.15	1.28	PhoenixNewMedia	FENG	...	dd	1.58	-0.45	...
30.53	17.07	Phreesia	PHR	...	dd	24.06	-0.25	...
11.12	5.81	PiedmontOfficeA	PDM	8.1	dd	6.15	-0.53	.125
96.50	70.72	PinnacleWest	PNW	3.9	18	91.91	+0.82	.895
45.19	23.68	Pinterest	PINS	...	10	26.37	+0.59	...
351.80	183.58	PiperSandler	PIPR	1.2	22	220.81	+3.81	3.00
11.01	3.92	PitneyBowes	PBI	3.0	cc	8.04	+0.08	.06
110.00	57.64	PlanetFitness	PLNT	...	49	97.54	+4.91	...
6.71	1.67	PlanetLabs	PL	...	dd	3.17	...	...
12.16	8.23	PlayAGS	AGS	...	10	11.95	-0.03	...
24.71	12.70	PlymouthIndREIT	PLYM	6.8	5	14.08	-0.65	.24
92.35	30.92	Polaris	PII	7.8	18	34.24	-2.47	.67
49.85	40.05	PortlandGenElec	POR	4.7	14	42.19	-0.51	.50
125.84	99.62	PostHoldings	POST	...	20	116.93	-0.59	...
15.15	12.26	PostalRealty	PSTL	7.6	61	12.79	-0.96	.2425
79.07	36.20	PrecisionDrilling	PDS	...	8	42.52	+2.98	...
90.04	62.35	PrestigeCnsHlth	PBH	...	19	82.12	-0.73	...
307.91	184.76	Primerica	PRI	1.7	18	251.96	+3.64	1.04
35.85	17.27	PrimoBrands	PRMB	1.2	...	33.78	+0.40	.10
90.86	42.82	PrimorisScvs	PRIM	.6	17	57.23	+4.57	.08
23.70	10.76	ProAssurance	PRA	...	23	23.30	+0.02	...
88.92	49.46	ProcoreTech	PCOR	...	dd	60.60	+3.28	...
180.43	153.52	Procter&Gamble	PG	2.5	27	166.91	+3.16	1.0568
292.99	201.34	Progressive	PGR	.1	19	275.64	+18.00	.10
132.57	85.35	Prologis	PLD	4.2	24	96.23	-2.00	1.01
11.17	4.61	ProPetro	PUMP	...	dd	4.97	-0.26	...
86.76	57.16	ProsperityBcshs	PB	3.6	13	64.83	+0.39	.58
46.73	25.76	ProtoLabs	PRLB	...	53	34.67	+3.03	...
22.24	13.07	ProvidentFinSvcs	PFS	6.5	14	14.69	-0.80	.24
130.55	90.38	PrudentialFinl	PRU	5.5	13	98.83	+2.30	1.35
22.01	14.39	Prudential	PUK	...	12	19.54	+0.31	...
95.22	64.03	PSEG	PEG	3.1	23	82.14	+4.41	.63
369.99	256.31	PublicStorage	PSA	4.3	26	280.34	-4.19	3.00
149.47	88.07	PulteGroup	PHM	.9	6	94.53	-6.71	.22
73.67	34.51	PureStorage	PSTG	...	cc	41.08	+3.90	...
47.49	29.13	PursuitAttract	PRSU	...	3	31.73	+0.74	...
112.82	49.56	Q2	QTWO	...	dd	74.73	+4.42	...
290.00	10.61	QXO	QXO	.0	dd	13.91	-0.09	26.16
49.30	37.63	Qiagen	QGEN	...	cc	41.98	+3.72	...
9.13	4.06	QuadGraphics	QUAD	4.5	dd	4.97	-0.06	.075
197.03	95.91	QuakerHoughton	KWR	1.8	16	105.88	-0.02	.485
36.48	15.53	QuanexBldg	NX	1.8	28	17.45	-0.15	.08
365.88	227.08	QuantaServices	PWR	.1	45	269.57	+30.10	.10
9.52	3.40	QuantumScape	QS	...	dd	3.77	-0.06	...
3.34	1.52	Qudian	QD	...	36	2.37	+0.09	...
178.87	125.42	QuestDiag	DGX	2.0	21	163.99	-0.19	.80
R								
372.83	241.43	RBC Bearings	RBC	...	46	332.83	+24.01	...
106.90	69.83	RB Global	RBA	1.2	48	97.12	+5.31	.29
51.99	40.25	RELX	RELX	1.6	37	49.12	+0.96	.5586
14.31	6.90	RE/MAX	RMAX	...	20	7.16	-0.75	...
36.00	20.51	REV	REVG	.8	18	32.00	+2.74	.06
457.26	123.03	RH	RH	...	46	164.62	+18.96	...
91.15	67.53	RLI	RLI	.8	20	76.52	-0.19	.15
11.74	6.16	RLJ Lodging	RLJ	8.7	25	6.89	+0.08	.15
2.69	1.50	RLX Tech	RLX	.5	29	1.70	-0.11	.01
8.19	4.10	RPC	RES	3.3	11	4.84	+0.52	.04
141.79	95.28	RPM	RPM	2.0	21	104.37	-3.86	.51
136.17	99.07	RTX	RTX	2.0	36	128.26	+10.81	.63
32.82	12.39	RXO	RXO	...	dd	13.68	-0.80	...
37.86	29.17	RadianGroup	RDN	3.1	8	32.40	+1.04	.255
2.50	1.29	Rafael	RFL	...	dd	1.70	-0.02	...
289.33	155.96	RalphLauren	RL	1.7	18	197.92	+0.30	.825
41.95	27.29	RangeResources	RRC	1.1	31	33.39	-0.06	.09
18.45	9.27	RangerEnergySvcs	RNGR	1.7	15	12.25	+0.46	.06
9.04	3.46	Ranpak	PACK	...	dd	3.75	-0.30	...
174.32	104.24	RaymondJames	RJF	1.5	13	135.33	+11.68	.50
10.28	3.72	RayonierAdvMatls	RYAM	...	dd	4.68	-0.30	...
32.88	22.80	Rayonier	RYN	4.4	10	24.59	-0.45	.2725
9.54	4.28	ReadyCapital	RC	11.3	dd	4.43	-0.28	.125
64.88	50.65	RealtyIncome	O	5.8	57	55.22	+0.07	.2685
230.41	37.35	Reddit	RDDT	...	dd	101.15	+14.24	...
26.66	3.39	Redwire	RDW	...	dd	9.24	+1.73	...
8.15	4.68	RedwoodTrust	RWT	13.5	16	5.10	-0.25	.18
185.28	90.56	RegalRexnord	RRX	1.4	34	99.40	+0.44	.35
37.52	24.39	RegionalMgmt	RM	4.0	7	29.73	+1.80	.30
27.96	17.72	RegionsFinl	RF	5.3	10	18.97	+0.31	.25
233.81	159.25	ReinsGrp	RGA	2.0	17	178.14	+5.74	.89
330.46	250.07	Reliance	RS	1.7	18	279.55	+14.77	1.20
300.00	208.98	RenaissanceRe	RNR	.7	7	238.01	+5.34	.40
39.63	26.97	Renasant	RNST	3.2	8	27.68	-1.68	.22
34.07	19.60	RentokilInit	RTO	2.3	29	22.49	+1.58	.3825
25.01	14.23	ReposiTrak	TRAK	.3	65	20.05	+2.18	.0181
249.73	180.92	RepublicScvs	RSG	1.0	38	243.92	+8.50	.58
28.28	14.18	ResideoTech	REZI	...	22	15.51	-0.11	...
263.05	172.19	ResMed	RMD	1.0	25	213.99	+8.82	.53
77.24	58.71	RestaurantBrands	QSR	3.9	20	62.89	-0.69	.62
39.58	14.87	Revolve	RVLV	...	29	19.95	+1.15	...
129.50	89.61	Revvity	RVTY	.3	39	94.86	+0.02	.07
60.41	33.45	RexAmerRscs	REX	...	12	39.26	+3.12	...
52.61	29.68	RexfordIndlRealty	REXR	5.3	27	32.50	-2.18	.43
42.19	20.59	RingCentral	RNG	...	dd	22.90	+0.29	...
74.24	51.67	RioTinto	RIO	7.0	8	56.86	+2.19	2.23
6.65	3.94	Riskified	RSKD	...	dd	4.40	+0.19	...
12.20	9.13	RithmCapital	RITM	10.2	6	9.76	-0.69	.25
3.87	2.29	RithmProperty	RPT	9.7	dd	2.47	-0.11	.06
78.41	44.97	RobertHalf	RHI	4.8	20	49.41	+1.00	.59
75.74	29.55	Roblox	RBLX	...	dd	57.26	+4.30	...
21.38	10.06	RocketCos.	RKT	.0	71	11.90	-3.50	.80
308.70	215.00	Rockwell	ROK	2.3	29	229.38	+2.27	1.31
41.84	23.18	RogersComm B	RCI	5.7	10	24.49	-1.33	3465
134.07	53.05	Rogers	ROG	...	40	56.24	-4.68	...
56.26	41.72	Rollins	ROL	1.2	57	55.22	+3.01	.1605
128.05	95.84	RoyalBkCanada	RY	3.6	13	113.27	+2.36	1.0251
277.08	125.06	RoyalCaribbean	RCL	1.2	18	192.01	+14.08	.75
80.00	28.34	Rubrik	RBRK	...	dd	59.01	+7.24	...
16.78	5.71	RushStreetInt	RSI	...	cc	11.69	+1.47	...
77.16	48.48	RyanSpecialty	RYAN	.6	cc	72.81	+2.31	.12
171.78	106.88	RyderSystem	R	2.3	13	139.11	+5.34	.81
33.72	17.18	RyersonHolding	RYI	3.4	dd	22.00	+0.83	.1875
121.77	76.27	RymanHospitality	RHP	5.3	20	85.46	+0.85	1.15
S								
293.70	175.08	SAP	SAP	.7	91	259.15	+10.65	2.5423
545.39	407.69	S&P Global	SPGI	.8	38	465.14	+13.64	.96
15.36	3.63	SeacorMarine	SMHI	...	dd	4.50	+0.56	...
2.53	0.20	SES AI	SES	...	dd	.64	+0.11	...
14.62	6.78	SFL	SFL	14.0	8	7.72	+0.52	.27
18.15	10.32	SITE Centers	SITC	18.3	1	11.36	-0.32	.1014
24.58	19.88	SK Telecom	SKM	3.6	9	22.19	+1.03	.3273
82.81	45.15	SLGreenRealty	SLG	6.2	cc	49.63	-1.00	.2575
52.83	19.67	SM Energy	SM	3.7	3	21.67	-0.59	.20
19.65	4.10	SOS	SOS	...	dd	4.24	-0.36	...
183.83	115.00	SPX Tech	SPXC	...	31	132.06	+9.72	...
41.63	28.61	STAG Indl	STAG	4.7	30	31.44	-1.44	.1242
70.20	58.25	SabineRoyalty	SBR	8.4	12	63.90	+2.11	.5039
32.33	10.11	SableOffshoreA	SOC	...	dd	18.55	+0.11	...
6.33	3.02	SafeBulkers	SB	5.7	4	3.48	+0.25	.05
28.80	13.68	Safehold	SAFE	5.0	9	14.23	-3.47	.177
369.00	212.00	Salesforce	CRM	.7	40	255.00	+14.24	.416
14.79	7.54	SallyBeauty	SBH	...	5	8.49	-0.10	...
61.90	27.14	Samsara	IOT	...	dd	37.79	+4.33	...
5.79	3.21	SanJuanBasin	SJT	6.7	46	5.14	+0.15	.0229
15.31	8.81	SandRidgeEnergy	SD	4.7	6	9.45	-0.18	.11
7.99	4.92	SandstormGold	SAND	.7	cc	7.93	+0.95	.014
26.49	21.10	SaratogaInvt	SAR	13.2	9	22.51	-0.77	.25
9.11	2.78	Sasol	SSL	...	dd	3.44	+0.21	...
42.39	31.59	SaulCenters	BFS	7.2	20	32.85	-1.43	.59
17.91	6.48	SaversValue	SVV	...	52	8.96	+1.28	...
54.63	31.11	Schlumberger	SLB	3.4	11	33.96	-0.82	.285
33.90	20.50	SchneiderNatl	SNDR	1.7	34	22.30	+0.64	.095
84.50	61.01	SchwabC	SCHW	1.4	26	76.96	+7.90	.27
84.67	30.63	ScorpioTankers	STNG	4.5	3	35.69	+3.83	.40
93.90	46.45	ScottsMiracleGro	SMG	5.2	dd	51.19	-0.22	.66
9.99	5.74	ScullyRoyalty	SRL	3.3	dd	7.99	+0.05	.26
147.73	51.70	Sea	SE	...	cc	117.81	+11.18	...
20.55	9.40	SeabridgeGold	SA	...	dd	12.48	+2.50	...
56.46	17.74	Seadrill	SDRL	...	3	19.86	+0.62	...
41.14	22.78	SealedAir	SEE	3.1	14	25.94	+1.53	.20
22.07	14.13	SelectMedical	SEM	1.5	10	16.43	+0.62	.0625
15.14	7.58	SelectWater	WTTR	3.2	27	8.07	-0.66	.07
6.86	1.48	SelectQuote	SLQT	...	dd	3.15	-0.05	...
95.77	61.90	Sempra	SRE	3.8	15	68.31	+2.43	.645
18.74	7.90	Semrush	SEMR	...	cc	8.84	+0.34	...
43.14	17.32	SensataTech	ST	2.5	23	19.57	+0.85	.12
82.99	66.15	SensientTech	SXT	2.2	25	74.11	-0.55	.41
29.29	14.33	SentinelOne	S	...	dd	17.58	+0.67	...
4.28	0.95	SequansComms	SQNS	...	...	1.92	-0.04	...
9.54	2.43	SeritageGrowth	SRG	...	dd	2.65	-0.07	...
89.37	67.19	ServiceIntl	SCI	1.6	22	78.14	+1.06	.32
1198.09	637.99	ServiceNow	NOW	...	cc	785.67	+64.02	...
101.37	58.11	ServisFirst	SFBS	1.9	17	68.74	-2.01	.335
139.89	72.93	ShakeShack	SHAK	...	cc	82.71	+4.15	...
123.00	60.50	SharkNinja	SN	...	24	73.53	+3.44	...
74.61	58.55	Shell	SHEL	4.5	12	62.09	-2.04	.716
400.42	282.09	SherwinWilliams	SHW	.9	32	336.77	+4.71	.79
127.50	55.87	Shift4Paymts	FOUR	...	26	78.09	+5.59	...
46.05	28.76	ShinhanFin	SHG	3.8	5	32.46	+1.61	.3747
46.10	14.35	Shutterstock	SSTK	8.5	15	15.53	-0.23	.33
5.91	3.05	Sibanye-Stillwater	SBSW	...	dd	4.38	+0.94	...
112.06	45.55	SignetJewelers	SIG	2.2	dd	58.30	+3.41	.32
27.50	15.80	SilaRealty	SILA	6.3	34	25.46	+0.12	.40
58.14	41.14	SilganHoldings	SLGN	1.6	19	48.94	+1.12	.20
11.50	9.95	SilverBoxIVA	SBXD	...	...	10.21	+0.02	...
17.64	5.71	Similarweb	SMWB	...	dd	6.96	+0.02	...
190.14	136.34	SimonProperty	SPG	5.7	20	148.20	+2.15	2.10
197.82	137.35	SimpsonMfg	SSD	.7	20	149.83	+2.09	.28
17.99	11.49	SiriusPoint	SPNT	...	17	16.04	-0.01	...
172.34	101.25	SiteOneLandscape	SITE	...	42	113.84	+2.44	...
25.64	14.58	SitioRoyalties	STR	9.0	32	15.64	-0.68	.41
58.70	28.02	SixFlags	FUN	.0	dd	31.91	+0.43	.30
78.85	44.50	SkechersUSA	SKX	...	12	49.47	-0.73	...
11.74	4.10	SkeenaRscs	SKE	...	dd	11.37	+2.43	...
34.42	5.09	Skillsoft	SKIL	...	dd	17.09	+0.83	...
7.48	3.54	Skillz	SKLZ	...	dd	4.15	+0.29	...
14.52	8.26	SkyHarbour	SKYH	...	dd	11.54	-0.35	...
37.72	19.00	SmartFinancial	SMBK	1.2	13	27.11	-0.49	.08
2.98	0.67	SmartRent	SMRT	...	dd	.75	-0.26	...
34.25	29.89	SmartStop	SMA	...	...	32.35	-0.54	...
92.45	58.83	SmithAO	AOS	2.1	18	64.50	+2.51	.34
31.72	23.65	Smith&Nephew	SNN	2.8	28	25.85	-0.46	.447
39.50	17.03	SmithDouglas	SDHC	...	10	18.75	-0.79	...
125.42	98.77	Smucker	SJM	3.7	dd	115.94	+0.78	1.08
56.99	37.01	SmurfitWestrock	SW	3.4	33	40.80	-0.26	.4308
17.33	7.08	Snap	SNAP	...	dd	7.96	-0.09	...
373.90	252.98	Snap-On	SNA	2.5	17	336.17	+21.18	2.14
194.40	107.13	Snowflake	SNOW	...	dd	144.96	+14.43	...
51.12	31.27	SOQUIMICH	SQM	...	dd	34.82	-1.84	...
8.47	4.43	SohoHouse	SHCO	...	dd	5.23	-0.08	...
39.03	8.09	SolarisEnergy	SE

DATA

NYSE

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
12.29	3.95	TrueBlue	TBI	...	dd	4.17	–0.85	...
49.06	33.56	TruistFinl	TFC	5.9	11	35.39	+0.60	.52
31.48	13.40	TsakosEnergy	TEN	11.3	3	15.96	+2.15	.90
8.47	5.45	TurkcellIlletism	TKC	2.8	13	6.08	+0.30	.0866
72.54	26.45	TurningPoint	TPB	.5	26	55.88	+1.35	.075
34.55	13.15	TutorPerini	TPC	...	dd	20.90	+0.51	...
4.63	1.28	Tuya	TUYA	3.0	cc	2.02	–0.45	.0589
151.95	52.51	Twilio	TWLO	...	dd	86.86	+3.28	...
14.28	10.16	TwoHarbors	TWO	16.8	5	10.70	–0.84	.45
661.31	397.80	TylerTech	TYL	...	94	568.54	+30.30	...
66.88	53.61	TysonFoods	TSN	3.3	20	60.54	+0.73	.50
U								
35.84	25.75	UBS Group	UBS	2.5	19	28.44	+1.68	.90
47.55	35.14	UDR	UDR	4.4	cc	39.46	–0.98	.43
34.49	22.01	UGI	UGI	4.8	12	31.52	+0.50	.375
79.04	56.28	U-Haul	UHAL	...	29	61.04	–1.26	...
73.97	50.05	U-Haul N	UHALB	.4	26	53.85	–0.71	.05
59.23	33.15	UL Solutions	ULS	.9	35	56.46	+2.04	.13
20.64	14.73	UMH Prop	UMH	5.3	cc	16.83	–1.02	.225
63.52	47.40	Unitil	UTL	3.2	19	56.70	–0.31	.45
30.10	21.06	USA Compression	USAC	8.9	33	23.72	+0.12	.525
49.78	23.67	UsanaHealth	USNA	...	11	24.74	–0.74	...
70.79	33.38	US Cellular	USM	...	dd	65.88	+1.40	...
73.19	49.65	US Foods	USFD	...	31	62.67	+0.90	...
108.14	62.77	US PhysTherapy	USPH	2.6	38	69.35	+2.25	.45
9.74	4.14	UWM	UWMC	9.2	68	4.37	–1.16	.10
87.00	54.84	Uber	UBER	...	16	72.28	+7.66	...
469.98	104.24	Ubiquiti	UI	.8	42	308.17	+34.72	.60
21.17	9.38	UiPath	PATH	...	dd	10.87	+0.83	...
5.41	2.53	UltraparPart	UGP	3.8	7	2.90	–0.05	.0783
11.89	4.78	UnderArmour A	UAA	...	dd	5.19	–0.07	...
10.62	4.62	UnderArmour C	UA	...	dd	4.99	–0.11	...
7.91	4.25	Unifi	UFI	...	dd	4.64	–0.07	...
243.70	149.58	Unifirst	UNF	.8	22	174.15	+10.74	.35
65.87	46.46	Unilever	UL	3.0	25	61.91	+1.99	.4674
258.07	204.66	UnionPacific	UNP	2.5	20	218.59	+5.33	1.34
8.93	3.32	Unisys	UIS	...	dd	3.83	–0.11	...
35.38	22.93	UtdCmtyBks	UCB	4.1	12	23.60	–0.64	.24
9.00	5.61	UnitedMicro	UMC	...	12	6.87	+0.64	...
34.76	8.58	UnitedNatFoods	UNFI	...	dd	24.21	–0.38	...
153.42	90.55	UPS B	UPS	6.8	14	97.08	–0.63	1.64
60.83	37.68	UtdParks&Resorts	PRKS	...	11	41.84	+0.12	...
896.98	525.91	UnitedRentals	URI	1.1	15	582.90	+18.33	1.79
53.98	35.18	US Bancorp	USB	5.3	10	37.86	+1.03	.50
46.18	26.92	US Steel	X	.5	27	40.06	+1.77	.05
630.73	436.38	UnitedHealth	UNH	1.4	39	599.47	+74.42	2.10
30.88	13.90	UnitySoftware	U	...	dd	19.23	+2.31	...
59.13	45.19	Universal	UVV	6.1	11	52.73	–1.28	.81
47.30	32.27	UniversalHealth	UHT	7.9	27	37.27	–2.13	.735
243.25	152.69	UniversalHealthB	UHS	.5	10	175.41	+0.88	.20
24.14	16.50	UnivInsurance	UVE	2.9	11	22.05	–0.24	.16
30.56	13.66	UnvlTechInst	UTI	...	28	26.78	+1.53	...
84.48	48.38	UnumGroup	UNM	2.2	8	75.26	+4.09	.42
23.85	15.66	UrbanEdgeProp	UE	4.5	29	16.99	–0.40	.19
20.04	12.15	UtzBrands	UTZ	1.8	72	13.20	–0.83	.011
V								
29.02	9.41	VF	VFC	3.2	dd	11.11	–0.45	.09
34.29	27.08	VICI Prop	VICI	5.6	12	31.05	+0.46	.4325
6.60	2.44	VOC Energy	VOC	22.2	4	2.82	–0.06	.085
8.29	4.20	VTEX	VTEX	...	79	4.90	+0.19	...
69.75	41.08	V2X	VVX	...	46	49.89	+4.43	...
7.43	3.00	VaalcoEnergy	EGY	7.5	6	3.35	+0.09	.0625
229.93	129.85	VailResorts	MTN	6.2	21	142.59	–2.66	2.22
84.20	27.15	Valaris	VAL	...	6	31.62	+2.05	...
13.14	8.06	Vale	VALE	8.1	6	9.22	+0.14	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	2.11	+0.25	...
178.39	99.00	ValeroEnergy	VLO	4.1	13	110.70	+6.01	1.13
41.75	14.13	Valhi	VHI	2.0	4	15.61	–0.90	.08
379.22	202.01	ValmontInds	VMI	1.0	16	283.51	+18.23	.68
48.27	31.02	Valvoline	VVV	...	16	34.01	–0.50	...
258.93	170.25	VeevaSystems	VEEV	...	50	218.00	+4.32	...
20.98	15.70	VelocityFinl	VEL	...	9	16.79	–1.16	...
71.36	41.45	Ventas	VTR	2.9	cc	66.11	+0.60	.48
25.50	6.75	VentureGlobal	VG	.8	...	8.28	+0.80	.0165
115.00	83.87	Veralto	VLTO	.4	27	89.62	+0.80	.11
9.28	4.39	Veren	VRN	5.1	18	5.74	+0.21	.0797
18.85	13.84	VerisResidential	VRE	2.1	dd	15.06	–0.72	.08
47.36	37.59	Verizon	VZ	6.2	11	43.73	+0.70	.675
12.78	5.14	VermilionEnergy	VET	4.3	dd	6.09	–0.02	.0903
15.99	2.76	VerticalAerospace	EVTL	...	dd	3.43	+0.43	...
155.84	53.60	Vertiv	VRT	.2	54	69.61	+10.20	.0375
19.39	7.37	Vestis	VSTS	1.8	cc	7.87	–0.11	.035
19.00	4.27	VicariousSurgical	RBOT	...	dd	5.32	–0.25	...
48.73	13.76	Victoria'sSecret	VSCO	...	9	17.09	+0.14	...
53.14	25.71	Viking	VIK	...	cc	39.63	+4.70	...
6.89	1.27	VinceHolding	VNCE	...	4	1.54	–0.14	...
17.94	11.50	Vipshop	VIPS	...	6	12.56	–1.54	...
28.20	2.18	VirginGalactic	SPCE	...	dd	2.58	–0.16	...
9.88	3.55	VirnetX	VHC	...	dd	8.77	–0.09	...
252.82	144.13	VirtusInvtPtrs	VRTS	5.9	9	151.27	–7.26	2.25
366.54	252.70	Visa	V	.7	34	333.40	+20.27	.59
24.69	10.35	Vishay	VSH	3.6	dd	11.16	–0.72	.10
35.11	18.57	VishayPrecision	VPG	...	27	20.03	–0.41	...
61.67	32.11	VistaEnergy	VIST	...	8	38.15	–0.58	...
199.84	64.26	Vistra	VST	.8	16	111.71	+13.64	.2235
58.30	12.30	VitalEnergy	VTLE	...	dd	13.69	–0.26	...
28.41	18.90	VitesseEnergy	VTS	10.5	32	20.42	–1.27	.5625
42.04	27.22	Vontier	VNT	.3	11	29.94	+1.04	.025
46.63	22.42	VornadoRealty	VNO	2.2	cc	33.23	+0.23	.74
84.30	52.43	VoyaFinancial	VOYA	3.2	9	56.45	–0.16	.45
298.31	215.08	VulcanMatls	VMC	.8	35	242.30	+11.56	.49
W								
2.84	1.09	W&T Offshore	WTI	3.4	dd	1.17	–0.07	.01
111.00	77.47	WEC Energy	WEC	3.3	22	106.96	+2.60	.8925
241.77	110.45	WEX	WEX	...	17	125.96	–0.96	...
24.63	15.17	WKKellogg	KLG	3.3	24	19.46	+0.18	.165
72.11	39.85	WNS	WNS	...	23	66.51	+4.27	...
66.10	52.91	W.P.Carey	WPC	6.2	28	57.87	–1.28	.89
57.37	31.52	WPP	WPP	7.1	11	35.29	+0.61	1.5384
27.15	9.22	WabashNational	WNC	3.3	dd	9.82	–0.47	.08
210.88	143.22	Wabtec	WAB	.6	28	171.75	+10.80	.25
118.19	69.59	Walker&Dunlop	WD	3.7	23	73.34	–4.87	.67
1.64	0.25	Wallbox	WBX	...	dd	.36	+0.06	...
105.30	58.56	Walmart	WMT	1.0	39	92.80	+9.61	.235
28.68	11.66	WarbyParker	WRBY	...	dd	14.80	–0.98	...
75.53	38.00	WarriorMetCoal	HCC	.7	10	47.37	+6.71	.08
201.66	160.34	WasteConnections	WCN	.6	82	194.70	+7.75	.315
239.32	196.59	WasteMgt	WM	1.4	34	229.38	+4.18	.825
1.57	0.97	Waterdrop	WDH	1.3	9	1.21	–0.03	.016
423.56	279.24	Waters	WAT	...	30	325.22	+0.30	...
571.42	396.82	Watsco	WSO	2.4	38	508.93	+30.89	3.00
232.60	175.37	WattsWater	WTS	.9	22	193.71	+6.23	.43
76.18	20.41	Wayfair	W	...	dd	26.95	+0.90	...
17.63	8.10	WeaveComms	WEAV	...	dd	9.54	+0.13	...
63.99	39.34	WebsterFin	WBS	3.8	10	42.37	+0.61	.40
83.40	60.91	WeisMarkets	WMK	1.7	20	80.82	+3.10	.34
81.50	50.15	WellsFargo	WFC	2.6	12	62.51	+1.53	.40
158.55	87.87	Welltower	WELL	1.9	cc	142.67	–0.62	.67
216.17	125.21	WescoIntl	WCC	1.1	11	148.42	+12.34	.4538
102.40	69.48	WestFraserTimber	WFG	1.7	dd	75.39	+1.95	.32
394.42	187.43	WestPharmSvcs	WST	.4	31	210.70	+7.49	.21
98.10	53.75	WestAllianceBcp	WAL	2.4	9	63.21	+1.11	.38
43.33	33.60	WesternMidstrm	WES	9.5	9	36.65	–0.35	.875
13.93	9.00	WesternUnion	WU	9.7	4	9.72	–0.41	.235
25.04	21.19	WestlakeChemPtrs	WLKP	8.4	13	22.48	–0.43	.4714
161.31	81.41	Westlake	WLK	2.3	19	89.74	+1.28	.525
18.03	11.01	Westwood	WHG	3.9	62	15.45	+0.53	.15
34.03	24.10	Weyerhaeuser	WY	3.3	48	25.80	–0.46	.21
82.99	49.71	WheatonPrecMtls	WPM	.8	70	82.13	+11.23	.165
4.59	0.78	WheelsUp	UP	...	dd	.85	–0.03	...
135.49	75.04	Whirlpool	WHR	8.6	dd	81.26	–4.40	1.75
2023.00	1665.71	WhiteMtnIns	WTM	.1	19	1736.13	–33.43	1.00
15.36	10.77	WhitestoneREIT	WSR	4.2	18	12.82	–0.69	.045
5.80	3.33	WideOpenWest	WOW	...	dd	4.26	–0.23	...
53.96	34.85	Wiley A	WLY	3.3	57	42.49	+0.48	.3525
52.90	35.68	Wiley B	WLYB	3.4	56	41.80	–0.47	.3525
61.67	37.18	Williams	WMB	3.5	31	56.39	+1.82	.50
219.98	125.33	Williams-Sonoma	WSM	1.8	16	148.25	+6.57	.66
66.05	28.29	Winnebago	WGO	4.4	dd	31.12	–1.81	.34
3.79	2.55	Wipro	WIT	2.2	27	2.84	+0.05	.069
12.45	7.47	WisdomTree	WT	1.5	28	8.21	+0.28	.03
30.86	2.06	Wolfspeed	WOLF	...	dd	2.17	–0.47	...
24.64	9.07	WolverineWwide	WWW	3.6	19	11.05	–0.73	.10
20.17	11.26	WoodsideEnergy	WDS	9.5	7	12.46	+0.83	.51
38.05	28.49	WooriFinl	WF	6.2	4	33.68	+1.92	3.912
116.83	60.50	Workiva	WK	...	dd	66.41	–1.16	...
31.71	21.38	WorldKinect	WKC	2.8	23	23.95	–0.84	.17
60.71	37.88	WorthingtonEnts	WOR	...	40	47.50	+1.04	...
47.19	21.30	WorthingtonSteel	WS	2.7	11	23.96	+1.02	.16
113.07	67.67	WyndhamHtls	WH	1.9	23	84.46	+2.10	.41
X Y Z								
17.70	3.68	XFinancial	XYF	3.0	2	10.77	–1.98	.25
35.15	7.53	XPLR Infra	XIFR	.0	dd	8.75	+0.31	.9175
161.00	85.06	XPO	XPO	...	29	93.78	+2.23	...
16.50	8.55	XeniaHotels	XHR	5.1	64	9.79	–0.02	.14
7.05	2.23	XinyuanRealEst	XIN	...	0	2.28	–0.22	...
27.16	6.55	XPeng	XPEV	...	dd	20.00	+0.57	...
11.39	6.29	Xperi	XPER	...	dd	6.53	–0.35	...
18.95	6.64	XponentialFit	XPOF	...	dd	7.35	–0.18	...
146.08	100.47	Xylem	XYL	1.5	30	109.06	+4.46	.40
45.25	26.66	Yeti	YETI	...	14	29.12	–1.03	...
47.43	16.18	YPF	YPF	...	5	30.03	+0.03	...
5.94	3.71	Yalla	YALA	...	8	5.87	+1.21	...
6.13	2.60	YatsenHolding	YSG	...	dd	3.52	–0.75	...
41.72	32.56	Yelp	YELP	...	18	34.20	–1.46	...
8.75	4.29	Yext	YEXT	...	dd	5.89	...	...
9.20	4.12	YirenDigital	YRD	7.1	2	5.33	–0.79	.22
11.82	2.86	Youdao	DAO	...	70	6.79	–0.31	...
163.30	122.13	Yum!Brands	YUM	2.0	28	145.00	–2.83	.71
53.99	28.50	YumChina	YUMC	2.2	19	44.39	–3.53	.24
33.32	13.00	Zeekr	ZK	...	dd	20.83	–0.47	...
30.15	9.75	ZimIntShipping	ZIM	51.8	1	13.79	+1.27	3.17
16.20	2.62	ZKH	ZKH	...	dd	2.96	–0.38	...
27.50	16.34	ZTO Express	ZTO	3.7	12	18.25	+0.08	.35
4.38	2.06	ZeppHealth	ZEPP	...	dd	2.32	–0.29	...
38.20	10.93	ZetaGlobal	ZETA	...	dd	12.06	–0.04	...
4.99	0.62	ZeviaPBC	ZVIA	...	dd	2.24	+0.16	...
6.32	2.55	Zhihu	ZH	...	dd	3.66	–0.19	...
127.32	97.69	ZimmerBiomet	ZBH	.9	23	102.35	–4.99	.24
11.44	4.74	ZipRecruiter	ZIP	...	dd	5.46	+0.25	...
200.33	139.70	Zoetis	ZTS	1.3	27	149.44	–2.29	.50
41.15	27.74	ZurnElkayWater	ZWS	1.2	32	29.41	–0.24	.09

NASDAQ ISSUES

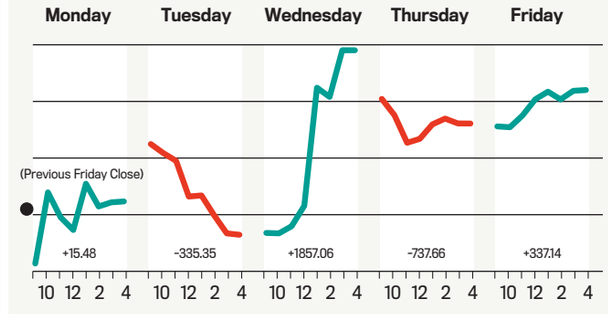
BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	68.98	AAON	AAON	.5	42	84.16	+9.96	.10
20.68	13.40	AcadiaPharm	ACAD	...	11	14.58	–0.80	...
7.25	1.85	ACELYRIN	SLRN	...	dd	2.23	–0.20	...
59.71	31.19	ACI Worldwide	ACIW	...	27	51.88	+1.70	...
4.98	1.43	AC Immune	ACIU	...	dd	1.56	–0.10	...
30.64	13.87	ACM Research	ACMR	...	13	19.23	–1.07	...
23.64	5.91	ADMA Biologics	ADMA	...	24	19.40	+1.39	...
12.44	4.34	Adtran	ADTN	...	dd	7.62	+0.19	...
10.85	7.85	AGNC Invt	AGNC	17.2	9	8.35	–0.63	.12
4.37	0.14	AIX	AIFU	...	...	.14	–0.06	...
17.83	0.46	AlxOncology	ALXO	...	dd	.49	–0.03	...
18.58	5.41	AMC Networks	AMCX	...	dd	6.01	–0.20	...
60.24	41.97	Amerisafe	AMSF	3.2	17	48.41	–1.70	.39
47.39	20.60	A-MarkPrecMet	AMRK	3.4	12	23.82	+1.54	.20
70.00	52.50	ANI Pharm	ANIP	...	dd	68.12	+0.60	...
363.03	275.06	Ansys	ANSS	...	45	296.31	+9.46	...
3.07	0.87	AN2 Therap	ANTX	...	dd	1.28	+0.01	...
35.25	13.58	APA	APA	6.6	7	15.04	–0.14	.25
17.76	8.25	ARKRestaurants	ARKR	9.0	dd	8.33	–0.92	.1875
18.51	7.55	ARS Pharm	SPRY	...	cc	14.05	+1.25	...
1110.09	578.51	ASML	ASML	.9	32	668.81	+63.26	1.6314
39.08	1.99	AST Space	ASTS	...	dd	23.28	+3.21	...
1.11	0.50	ATA Creativity	AACG	...	dd	.96	+0.08	...
2.57	1.03	ATAI Life	ATAI	...	dd	1.29	–0.02	...
33.72	14.74	ATN Intl	ATNI	5.5	dd	17.36	–1.25	.24
4.23	1.13	AXT	AXTI	...	dd	1.16	–0.08	...
19.58	4.88	AardvarkTherap	AARD	...	...	7.14	–1.02	...
4.42	1.89	AbCelleraBio	ABCL	...	dd	2.40	+0.31	...
16.63	4.77	Abivax	ABVX	...	dd	5.97	+0.65	...
13.50	0.25	AboveFood	ABVE	...	...	.49	–0.01	...
13.00	0.23	Abpro	ABP	...	dd	.28	–0.06	...
6.33	2.01	Absci	ABSI	...	dd	3.02	+0.74	...
5.74	2.70	AcaciaResearch	ACTG	...	dd	2.91	–0.04	...
64.61	33.34	AcademySports	ASO	1.3	6	36.57	–1.03	.13
82.41	25.41	AcadiaHlthcr	ACHC	...	9	26.15	–1.22	...
2.95	1.40	Accuray	ARAY	...	dd	1.46	–0.11	...
5.17	0.95	AclarisTherap	ACRS	...	dd	1.15	–0.25	...
11.51	1.30	AcrivonTherap	ACRV	...	dd	1.62	+0.11	...
11.73	5.51	ActuateTherap	ACTU	...	dd	7.66	+0.77	...
3.93	0.90	AcumenPharm	ABOS	...	dd	1.11	+0.13	...
3.58	1.33	Adagene	ADAG	...	dd	1.53	–0.05	...
1.48	0.20	Adaptimmune	ADAP	...	dd	.22	–0.04	...
9.01	2.28	AdaptiveBiotech	ADPT	...	dd	7.94	+0.47	...
136.72	87.88	AddusHomeCare	ADUS	...	24	100.85	+0.54	...
17.46	9.68	Adeia	ADEA	1.7	21	11.77	+0.54	.05
2.35	0.45	AdicetBio	ACET	...	dd	.54	–0.10	...
15.55	1.71	AdlaiNortye	ANL	...	...	1.94	–0.07	...
587.75	332.01	Adobe	ADBE	...	23	352.47	+3.40	...
132.16	75.01	AdvEnergyInds	AEIS	.5	61	86.77	+7.74	.10
10.88	4.34	AdvFlowerCap	AFCG	28.8	6	4.76	–0.29	.23
187.28	76.48	AdvMicroDevices	AMD	...	93	93.40	+7.64	...
4.82	1.11	AdvantageSoIns	ADV	...	dd	1.20	–0.10	...
4.73	1.45	Aemetis	AMTX	...	dd	1.61	+0.03	...
27.11	1.25	AerovateTherap	AVTE	.0	dd	2.66	+0.17	2.40
236.60	102.25	AeroVironment	AVAV	...	cc	146.33	+34.68	...
7.74	2.20	AevaTech	AEVA	...	dd	7.33	+0.76	...
8.95	0.52	Affimed	AFMD	...	dd	.62	+0.05	...
82.53	22.25	AffirmA	AFRM	...	dd	40.49	+4.74	...
20.06	14.52	Afya	AFYA	1.3	14	17.71	+0.63	.232
142.64	63.71	Agilysys	AGYS	...	87	68.72	–0.63	...
62.58	23.42	AgiosPharm	AGIO	...	2	26.70	+0.94	...
6.99	1.65	Agora	API	...	dd	2.92	–0.49	...
10.68	10.20	Agric&NatSolnsA	ANSC	...	55	10.68	+0.02	...
10.13	9.89	AifeexNexusAcqn	AIFE	...	...	10.02	...	...
11.01	10.24	AimeiHlthTech	AFJK	...	39	10.97	–0.02	...
0.39	0.10	AimeiHlthTechRt	AFJKR	...	...	.36	...	...
22.49	11.69	AirTransportSvcs	ATSG	...	56	22.48	+0.08	...
166.74	99.88	Airbnb	ABNB	...	28	114.54	+7.88	...
9.20	1.65	AirSculptTech	AIRS	...	dd	1.82	–0.16	...
9.26	1.90	AirshipAI	AISP	...	dd	3.72	+0.15	...
106.80	67.51	AkamaiTech	AKAM	...	23	74.05	+0.36	...
58.40	17.86	AkeroTherap	AKRO	...	dd	35.67	–1.07	...
4.65	1.01	Akoya	AKYA	...	dd	1.24	+0.07	...
71.98	48.23	Alarm.com	ALRM	...	22	51.37	+0.44	...
10.69	9.90	AldelFinII A	ALDF	...	...	10.10	+0.01	...
6.78	0.87	Alector	ALEC	...	dd	.95	–0.07	...
12.14	4.17	AlgomaSteel	ASTL	4.3	dd	4.65	–0.03	.05
34.08	24.14	Alico	ALCO	.7	dd	28.81	–0.58	.05
327.49	141.74	AlignTech	ALGN	...	29	164.14	+10.63	...
21.06	4.66	AlignmentHlthcr	ALHC	...	dd	19.74	+1.63	...
42.29	21.70	AlkamiTech	ALKT	...	dd	24.40	+0.91	...
36.45	22.90	Alkermes	ALKS	...	12	27.00	–3.06	...
1.56	0.22	Allakos	ALLK	...	dd	.32	+0.01	...
18.33	3.93	Allbirds	BIRD	...	dd	4.46	–0.83	...
107.57	36.09	AllegiantTravel	ALGT	5.2	dd	46.51	–0.04	.60
33.26	18.34	AllegroMicro	ALGM	...	dd	22.23	+0.91	...
30.56	20.59	AllianceResource	ARLP	10.7	9	26.06	+1.02	.70
66.54	47.23	AlliantEnergy	LNT	3.4	23	60.59	–0.77	.5075
32.36	16.91	Allient	ALNT	.6	26	20.90	+0.54	.03
4.01	1.23	AllogeneTherap	ALLO	...	dd	1.45	+0.01	...
9.44	1.99	Allot	ALLT	...	dd	5.34	+0.49	...

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

Trade Turbulence: Tariff twists whirled Apple, Nvidia, and Tesla. The Nasdaq Composite Index ended Friday at 16,724—bouncing 7.3% on the week.



52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
304.39	141.98	AlnylamPharm	ALNY	...	dd	237.77	+2.03	...
53.29	16.38	Alpha&Omega	AOSL	...	dd	18.92	+0.44	...
13.49	1.02	AlphaModusA	AMOD	...	dd	1.10	–0.17	...
10.37	1.16	AlphaTeknova	TKNO	...	dd	5.59	+0.91	...
207.05	140.53	Alphabet A	GOOGL	.5	20	157.14	+11.54	.20
208.70	142.66	Alphabet C	GOOG	.5	20	159.40	+11.66	.20
13.79	4.88	Alphatec	ATEC	...	dd	9.75	–0.48	...
0.24	0.11	AlphaTimeRt	ATMCR	...	...	.16	...	...
11.16	3.55	Altimmune	ALT	...	dd	4.41	+0.17	...
2.11	0.43	AltisourcePortf	ASPS	...	dd	.76	–0.04	...
13.53	3.18	Alumis	ALMS	...	dd	6.48	–3.57	...
14.76	7.35	Alvotech	ALVO	...	dd	8.79	+0.29	...
38.19	21.33	AmalgamFin	AMAL	2.2	8	25.99	–0.42	.14
242.52	151.61	Amazon.com	AMZN	...	33	184.87	+13.87	...
85.15	38.86	Ambarella	AMBA	...	dd	44.03	+2.09	...
13.09	1.03	AmberIntl	AMBR	...	dd	10.47	+0.48	...
93.34	74.41	Amdocs	DOX	2.5	19	83.18	–0.52	.527
98.95	82.15	Amedisys	AMED	...	70	91.51	–0.38	...
19.10	8.50	AmerAirlines	AAL	...	9	9.67	+0.21	...
110.48	79.16	AEP	AEP	3.6	19	104.63	+0.15	.93
17.91	7.45	AmOutdoorBrands	AOUT	...	dd	10.20	–0.62	...
25.60	11.80	AmerPubEduc	APEI	...	43	23.51	+1.52	...
38.02	11.36	AmerSupercond	AMSC	...	cc	18.00	+2.20	...
106.57	52.20	AmericanWoodmark	AMWD	...	9	57.98	+0.58	...
72.26	36.40	AmerCarMart	CRMT	...	51	45.62	+1.97	...
3.06	2.03	AmeriServFin	ASRV	5.6	10	2.14	–0.17	.03
346.85	253.30	Amgen	AMGN	3.3	38	285.98	–8.41	2.38
12.65	6.20	AmicusTherap	FOLD	...	dd	6.48	–1.02	...
44.86	14.03	AmkorTech	AMKR	2.0	12	16.54	+1.66	.0827
9.48	5.18	AmnealPharm	AMRX	...	dd	6.98	–0.40	...
53.96	22.74	AmphastarPharm	AMPH	...	8	24.16	–2.45	...
6.96	3.65	AmtechSystems	ASYS	...	45	3.75	–0.73	...
7.27	1.58	AmylyxPharm	AMLX	...	dd	3.65	+0.22	...
247.10	158.65	AnalogDevices	ADI	2.2	57	179.16	+14.56	.99
41.31

DATA NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
49.40	30.93	BakerHughes	BKR	2.4	13	37.93	+2.52	.23
186.03	137.69	Balchem	BCPC	.5	41	160.73	+4.95	.87
55.82	26.08	BaldwinInsurance	BWIN	...	dd	42.46	–0.51	...
3.34	1.00	BallardPower	BLDP	...	dd	1.20	+0.12	...
132.29	81.21	BancFirst	BANF	1.8	16	102.76	+2.33	.46
25.02	11.47	Bandwidth	BAND	...	dd	12.15	–0.20	...
53.64	35.71	BankOZK	OZK	4.5	6	37.97	–0.15	.43
50.26	26.07	Bank7	BSVN	2.8	7	34.55	–1.79	.24
13.97	9.60	BankFinancial	BFIN	3.5	35	11.32	–0.68	.10
35.25	22.47	BankwellFinl	BWFG	2.8	24	28.34	+0.35	.20
78.05	42.00	Banner	BANR	3.4	12	56.51	–0.01	.48
4.38	2.11	Baozun	BZUN	...	dd	2.27	–0.17	...
3.21	0.64	BarinthusBio	BRNS	...	dd	.70	+0.02	...
44.97	28.42	BarrettBus	BBSI	.8	20	39.84	+0.37	.08
16.59	12.11	BassettFurniture	BSET	4.9	dd	16.34	+1.12	.20
30.13	18.54	BayCom	BCML	2.0	12	25.07	+0.87	.15
10.92	10.16	BayviewAcqnA	BAYA	...	48	10.92	+0.01	...
0.27	0.12	BayviewAcqnRt	BAYAR	...	...	.19	–0.01	...
123.90	77.54	BeaconRoofing	BECN	...	22	123.15	+0.72	...
35.25	13.53	BeamTherap	BEAM	...	dd	15.47	+0.20	...
287.88	126.97	BeiGene	ONC	...	dd	230.36	–8.15	...
106.93	53.95	BelFuse A	BELFA	.4	23	65.75	+6.39	.06
92.61	53.74	BelFuse B	BELFB	.4	21	69.10	+8.28	.07
57.19	36.51	BentleySystems	BSY	.7	58	41.90	+3.24	.07
8.88	2.11	Berry(bry)	BRY	5.2	9	2.29	–0.08	.03
24.50	8.89	BetaBionics	BBNX	...	...	10.91	+1.00	...
30.00	7.71	BetterHome&Fin	BETR	...	dd	10.28	–0.11	...
10.31	2.59	BeyondMeat	BYND	...	dd	2.71	–0.16	...
28.09	8.91	BicaraTherap	BCAX	...	...	10.77	+0.20	...
28.67	6.10	BicycleTherap	BCYC	...	dd	6.70	–0.19	...
4.10	0.80	Big5SportingGds	BGFV	.0	dd	.84	–0.05	.05
13.47	0.75	BigTreeCloud	DSY	...	dd	1.52	+0.21	...
8.60	4.91	BigCommerce	BIGC	...	dd	5.34	–0.08	...
31.77	10.84	Bilibili	BILI	...	dd	16.68	+0.13	...
12.22	1.71	BinahCapital	BCG	...	dd	2.07	+0.14	...
21.95	2.01	BingEx	FLX	...	dd	2.42	–0.27	...
85.57	46.44	Bio-Techne	TECH	.6	52	50.72	–1.00	.08
26.62	2.88	BioAgeLabs	BIOA	...	dd	3.68	+0.39	...
3.53	0.24	BioAtla	BCAB	...	dd	.30	+0.02	...
13.18	3.51	BioceresCrop	BIOX	...	cc	4.36	+0.23	...
9.50	4.03	BioCryst	BCRX	...	dd	6.82	–0.01	...
2.04	0.51	Biodesix	BDSX	...	dd	.53	–0.04	...
238.00	110.04	Biogen	BIIB	...	10	115.17	–7.81	...
7.38	...	BioHarvestSci	BHST	...	dd	5.61	+0.07	...
94.85	52.93	BioMarinPharm	BMRN	...	26	56.82	–3.44	...
13.66	1.53	BiomeaFusion	BMEA	...	dd	1.75	–0.37	...
131.49	76.53	BioNTech	BNTX	...	dd	96.52	+8.47	...
8.44	3.04	Biote	BTMD	...	20	3.65	+0.36	...
14.38	3.90	Bioventus	BVS	...	dd	7.48	–0.85	...
3.28	0.67	Bitfarms	BITF	...	dd	.80	+0.03	...
7.66	1.20	BlackDiamond	BDTX	...	dd	1.39	–0.01	...
10.57	10.09	BlackHawkAcqn	BKHA	...	36	10.56	+0.03	...
4.20	0.75	BlackHawkAcqnRt	BKHAR	...	...	1.80	+0.19	...
10.35	9.85	BlackSpadeII	BSII	...	...	10.12	–0.03	...
88.95	58.05	Blackbaud	BLKB	...	dd	61.13	–1.07	...
66.25	40.82	BlackLine	BL	...	20	45.59	+1.49	...
11.52	6.27	BlkRkTCPCap	TCPC	15.2	dd	6.57	–0.51	.04
29.61	1.70	Blaize	BZAI	...	dd	2.60	+0.37	...
0.23	0.16	BleichroederI Rt	BACQR	...	...	.19	+0.01	...
10.07	9.80	BleichroederI A	BACQ	...	...	10.02	+0.01	...
27.33	6.09	Bloomin'Brands	BLMN	8.5	dd	7.05	+0.25	.15
59.40	30.04	BlueBird	BLBD	...	11	34.19	+1.76	...
11.48	7.90	BlueFoundryBncp	BLFY	...	dd	8.56	–0.31	...
28.60	3.56	bluebirdbio	BLUE	...	dd	5.15	+0.20	...
121.90	73.04	BlueprintMed	BPMC	...	dd	80.84	–0.84	...
10.59	9.84	BoldEagleAcqnA	BEAG	...	cc	10.12	+0.02	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.23	+0.01	...
17.02	0.23	BoltProjects	BSLK	...	13	.26	–0.01	...
5337.24	3180.00	Booking	BKNG	.8	27	4586.53	+302.51	9.60
12.65	1.06	BoundlessBio	BOLD	...	dd	1.22	–0.08	...
11.00	2.71	BowenAcqn	BOWN	...	19	6.77	–0.74	...
0.48	0.09	BowenAcqnRt	BOWNR	...	...	.26	–0.04	...
36.65	17.90	BowmanConsult	BWMN	...	cc	22.40	+0.77	...
6.70	2.86	BraggGaming	BRAG	...	dd	3.60	–0.05	...
11.79	4.61	Brainsway	BWAY	...	52	8.46	–0.39	...
48.33	27.75	Braze	BRZE	...	dd	29.03	–1.95	...
39.47	21.62	BridgeBioPharma	BBIO	...	dd	33.91	+2.54	...
5.20	1.02	BridgerAerospace	BAER	...	dd	1.59	+0.52	...
14.69	7.67	BridgfordFoods	BRID	...	dd	7.95	–0.28	...
64.12	40.00	BrighthouseFin	BHF	...	9	47.82	–1.24	...
24.82	9.98	BrightSpring	BTSG	...	dd	17.09	–0.06	...
2.88	1.25	BrilliantEarthA	BRLT	...	dd	1.42	–0.05	...
251.88	119.76	Broadcom	AVGO	1.3	88	181.94	+35.65	.59
13.15	8.01	BrooklineBncp	BRKL	5.6	12	9.57	–0.27	.135
90.03	34.10	Bruker	BRKR	.5	51	38.76	+2.30	.05
12.49	3.55	Bumble	BMBL	...	dd	3.95	–0.11	...
8.99	2.62	BurningRockBio	BNR	...	dd	3.01	–0.76	...
30.30	18.97	BusFirstBcshs	BFST	2.6	10	21.59	–0.24	.14

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52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
5.68	2.12	Cadiz	CDZI	...	dd	2.40	–0.12	...
12.30	1.91	CAMP4Therapeutics	CAMP	...	...	2.00	–1.03	...
25.45	3.00	CARGOTherapeutics	CRGX	...	dd	4.26	+0.24	...
89.90	33.51	C&F Fin	CFFI	3.3	9	56.01	–3.05	.46
33.72	20.75	CB FinSvcs	CBFV	3.7	11	26.86	...	.25
12.88	8.14	CCC Intelligent	CCCS	...	cc	8.99	+0.47	...
248.12	137.31	CDW	CDW	1.7	19	148.80	+4.31	.625
38.94	16.02	CEVA	CEVA	...	dd	23.11	+1.83	...
8.08	1.09	C4 Therap	CCCC	...	dd	1.24	–0.07	...
46.99	14.80	CG Oncology	CGON	...	dd	19.28	+2.08	...
114.82	65.00	CH Robinson	CHRW	2.7	24	91.26	+0.32	.62
1.70	0.68	CLPS	CLPS	.0	dd	.98	...	.13
273.42	190.70	CME Group	CME	1.8	27	261.54	+7.08	1.25
29.29	17.74	CNB Fin PA	CCNE	3.5	9	20.62	+0.35	.18
9.63	2.49	CompassPath	CMPS	...	dd	2.85	+0.14	...
10.78	9.78	CO2EnTransition	NOEM	...	...	9.97	+0.05	...
0.45	0.16	CO2EnTransitionRt	NOEMR	...	...	.19	–0.01	...
35.19	16.08	CPI Card	PMTS	...	15	23.96	–0.14	...
214.01	133.54	CRA Intl	CRAI	1.2	25	167.90	+2.12	.49
67.88	30.04	CrisprTherap	CRSP	...	dd	39.30	+6.65	...
67.60	39.56	CSG Systems	CSGS	2.2	19	58.10	+0.74	.32
21.95	10.76	CSP	CSPI	.8	cc	14.63	+1.11	.03
436.50	229.49	CSW Industrials	CSWI	.3	36	300.61	+36.82	.24
37.10	26.22	CSX	CSX	1.9	16	28.01	+0.80	.13
24.58	15.71	CVB Fin	CVBF	4.9	11	16.41	–0.44	.20
18.44	0.99	CabalettaBio	CABA	...	dd	1.23	+0.12	...
328.99	221.56	CadenceDesign	CDNS	...	67	259.47	+26.59	...
45.93	21.40	CaesarsEnt	CZR	...	dd	25.33	+2.15	...
6.81	2.25	Caesarstone	CSTE	...	dd	2.97	+0.41	...
116.41	55.15	Cal-MaineFoods	CALM	14.0	5	98.99	+6.70	1.489
30.58	20.30	CalavoGrowers	CVGW	3.3	45	23.97	+0.39	.20
25.29	7.68	Calumet	CLMT	...	dd	9.91	+0.16	...
4.43	0.23	CambiumNtwks	CMBM	...	dd	.33	+0.05	...
50.07	28.62	CamdenNational	CAC	4.6	10	36.44	–0.02	.42
52.81	36.02	Campbell's	CPB	4.1	22	38.14	–0.65	.39
140.50	47.41	Camtek	CAMT	...	24	59.90	+9.34	...
3.27	0.65	Canaan	CAN	...	dd	.67	–0.09	...
21.05	6.57	CanadianSolar	CSIQ	...	14	7.42	–0.16	...
14.60	3.79	CandelTherap	CADL	...	dd	4.97	+0.15	...
14.92	0.77	CanopyGrowth	CGC	...	dd	.94	+0.02	...
11.36	5.75	Cantaloupe	CTLP	...	39	7.75	+0.28	...
24.78	17.00	CanterburyPark	CPHC	1.6	41	17.00	–1.25	.07
10.34	10.04	CantorEqPtrsI	CEPO	...	...	10.33	+0.03	...
10.95	9.99	CantorEqPtrs	CEP	...	90	10.79	+0.12	...
32.88	19.02	CapitalBancorp	CBNK	1.5	12	26.16	+0.05	.10
40.86	25.45	CapitalCityBank	CCBG	2.9	11	33.13	–0.72	.24
20.40	14.09	CapCleanEn	CCEC	3.5	7	16.95	–1.28	.15
27.23	17.46	CapitalSouthwest	CSWC	12.1	14	19.03	–0.75	.06
7.20	4.76	CapitolFedFin	CFFN	6.8	13	5.03	–0.22	.085
5.97	0.37	Captivision	CAPT	...	...	.50	...	...
15.84	2.00	CarbonRevolution	CREV	...	...	2.80	+0.42	...
15.89	1.22	Cardlytics	CDLX	...	dd	1.48	+0.08	...
4.84	1.01	Carecloud	CCLD	...	dd	1.19	–0.07	...
34.84	7.42	CareDx	CDNA	...	18	18.81	+1.53	...
41.33	21.18	CarGurus	CARG	...	cc	27.00	+0.71	...
4.39	0.66	CaribouBio	CRBU	...	dd	.87	+0.11	...
1.99	0.16	CarismaTherap	CARM	...	dd	.21	+0.02	...
57.50	33.02	Carlyle	CG	3.9	13	36.23	+0.34	.35
18.74	13.12	CarlyleSecured	CGBD	11.4	9	14.02	–0.75	.40
1.51	0.68	CarParts.com	PRTS	...	dd	.82	–0.05	...
20.40	10.95	CarterBkshrs	CARE	...	13	13.86	–0.73	...
11.94	11.17	CartesianGrwIIA	RENE	...	30	11.92	+0.04	...
41.87	8.85	CartesianTherap	RNAC	...	dd	10.67	+0.67	...
116.31	86.41	CasellaWaste	CWST	...	cc	115.08	+6.51	...
459.46	306.60	CaseysGenStores	CASY	.4	32	457.25	+41.43	.50
47.14	37.99	CassInfoSys	CASS	3.2	28	39.29	–1.62	.31
35.84	16.97	CastleBiosci	CSTL	...	32	19.70	+1.13	...
55.29	33.88	CathayGenBncp	CATY	3.6	9	37.32	–0.78	.34
544.08	331.08	CavcoIndustries	CVCO	...	23	469.83	–19.11	...
10.47	9.95	CaysonAcqn	CAPN	...	...	10.19	+0.04	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.14	...	...
35.16	18.44	CecoEnvl	CECO	...	57	20.36	+0.56	...
26.30	10.25	CellebriteDI	CLBT	...	dd	19.22	+1.51	...
3.38	1.10	Cellectis	CLLS	...	dd	1.44	+0.29	...
19.09	7.75	CentessaPharm	CNTA	...	dd	11.57	–0.11	...
47.48	32.17	CentralGarden	CENT	...	20	35.90	+0.67	...
41.03	27.70	CentralGardenA	CENTA	...	17	31.72	+0.26	...
10.30	9.96	CenturionAcqnA	ALF	...	47	10.28	+0.01	...
25.39	11.40	CenturyAluminum	CENX	...	5	15.60	+0.61	...
4.07	0.34	CenturyTherap	IPSC	...	dd	.48	+0.04	...
5.73	1.95	Ceragon	CRNT	...	8	2.10	...	...
27.50	2.34	Cerence	CRNC	...	dd	7.40	+0.52	...
32.75	10.01	CeriBell	CBLL	...	...	15.00	–3.44	...
18.38	8.64	Certara	CERT	...	dd	12.91	+3.36	...
2.54	1.12	Cerus	CERS	...	dd	1.38	+0.14	...
39.00	21.92	ChampionX	CHX	1.6	15	24.47	+0.12	.095
10.71	9.88	CharltonAriaA	CHAR	...	...	10.13	+0.03	...
0.27	0.14	CharltonAriaRt	CHARR	...	...	.18	+0.02	...
415.27	236.08	CharterComms	CHTR	...	10	334.38	–3.91	...
234.36	145.75	CheckPoint	CHKP	...	29	217.71	+2.19	...
57.32	33.05	CheesecakeFct	CAKE	2.3	14	46.08	+0.40	.27
66.51	31.96	ChefsWarehouse	CHEF	...	41	53.26	+3.26	...
55.73	39.00	ChemungFinl	CHMG	3.1	8	40.73	–3.17	.32
13.38	9.90	ChicagoAtlantic	LIEN	11.0	17	10.71	+0.01	.34
16.47	12.76	ChicagoAtlRealEst	REFI	13.9	7	13.49	–0.74	.47
23.95	1.09	ChijetMotor	CJET	...	dd	1.87	+0.37	...
19.74	4.77	Children'sPlace	PLCE	...	dd	6.78	–0.09	...
8.55	0.75	Chimerix	CMRX	...	dd	8.52	–0.01	...
30.05	12.78	ChipMOSTechs	IMOS	...	13	15.39	+0.17	...
190.23	79.83	ChordEnergy	CHRD	5.7	6	89.34	+1.52	1.30
11.17	9.99	ChurchillCapIX	CCIX	...	45	10.71	+0.09	...
150.21	96.67	ChurchillDowns	CHDN	.4	18	102.51	–0.15	.409
104.92	39.11	Cimpress	CMPR	...	7	43.77	+0.35	...
161.75	109.93	CincinnatiFinl	CINF	2.7	9	131.09	–0.60	.87
228.12	162.16	Cintas	CTAS	.8	48	206.04	+15.71	3.9
7.99	1.86	CipherMining	CIFR	...	dd	2.42	+0.32	...
147.46	75.83	CirrusLogic	CRUS	...	16	86.27	+3.04	...
66.50	44.50	CiscoSystems	CSCO	2.9	25	57.33	+2.79	.41
29.41	13.66	CitiTrends	CTRN	...	dd	19.58	+0.33	...
17.04	10.14	CtznCmntyBcp	CZWI	2.8	10	12.71	–0.66	.36
137.28	97.50	CityHolding	CHCO	2.9	14	109.57	–2.86	.79
7.55	3.25	Clarus	CLAR	2.9	dd	3.44	–0.17	.025
12.00	1.65	Classover	KIDZ	...	5	1.86	–8.44	...
3.67	1.30	CleanEnerFuels	CLNE	...	dd	1.49	+0.03	...
44.83	23.78	Clearfield	CLFD	...	dd	26.51	+1.10	...
1.65	0.70	ClearsideBiomed	CLSD	...	dd	.76	–0.10	...
11.55	1.05	ClimbBio	CLYM	...	dd	1.28	+0.11	...
145.00	49.70	ClimbGlbl	CLMB	.6	26	105.25	+5.98	.17
4.87	0.61	CloverHealth	CLOV	...	dd	3.68	+0.35	...
102.25	37.30	CoastalFinl	CCB	...	24	79.06	–0.73	...
1460.92	800.76	Coca-ColaCon	COKE	.7	22	1395.16	+89.07	.25
91.29	65.94	CocaColaEuropac	CCEP	2.5	26	86.60	+2.67	1.34
6.08	1.90	Codexis	CDXS	...	dd	2.35	+0.23	...
12.61	3.72	CogentBio	COGT	...	dd	4.26	–0.51	...
86.76	47.54	CogentComm	CCOI	7.7	dd	51.73	–5.19	1.005
53.13	22.67	Cognex	CGNX	1.3	39	23.95	–1.00	.08
90.82	63.79	CognizantTech	CTSH	1.8	16	70.17	+1.43	.31
11.12	6.21	CognyteSoftware	CGNT	...	dd	9.46	+0.26	...
12.80	9.92	CohenCirclel A	CCIR	...	...	11.10	+0.35	...
2.43	0.66	CoherusBioSci	CHRS	...	5	.84	+0.05	...
36.60	12.57	Cohu	COHU	...	dd	14.39	+1.01	...
349.75	142.58	CoinbaseGlbl	COIN	...	18	175.50	+14.95	...
14.99	4.22	Coincheck	CNCK	...	dd	4.97	+0.50	...
42.29	23.23	CollegiumPharm	COLL	...	14	26.30	–1.84	...
156.96	100.86	CollibrisInt	CIGI	.3	35	111.55	–0.62	.15
6.75	2.20	Collplant	CLGN	...	dd	2.44	–0.02	...
32.85	17.08	ColumbiaBanking	COLB	6.9	8	20.84	+0.06	.36
19.28	12.64	ColumbiaFinl	CLBK	...	dd	13.14	–0.28	...
92.88	59.07	ColumbiaSportswr	COLM	1.8	17	65.62	–3.22	.30
10.04	9.95	ColumbusAcqn	COLA	...	...	10.01	+0.01	...
45.84	11.78	ColumbusMcKinn	CMCO	2.2	41	12.96	–1.59	.07
45.31	32.20	Comcast A	CMCSA	3.9	8	33.72	+0.34	.33
72.75	48.49	CommerceBcshrs	CBSH	1.9	15	56.88	+1.46	.275
6.44	0.86	CommVehicle	CVGI	...	dd	.94	–0.15	...
7.19	0.86	CommScope	COMM	...	dd	3.36	–0.26	...
61.67	39.28	CmntyTrBcp	CTBI	4.1	10	45.64	–0.97	.47
190.11	93.48	CommvaultSys	CVLT	...	40	152.49	+13.14	...
3.37	0.20	CompleteSolaria	CSLR	...	dd	1.44	+0.06	...
14.69	4.96	CompoSecure	CMPO	.0	dd	10.49	+0.56	.30
16.11	4.59	comScore	SCOR	...	dd	5.63	+0.35	...
5.16	1.21	ComtechTel	CMTL	...	dd	1.35	–0.01	...
77.00	36.28	Concentrix	CNXC	2.6	12	48.82	+0.55	.3327
4.90	1.98	Conduent	CNDT	...	1	2.04	–0.45	...
350.00	0.51	ConduitPharm	CDT	...	dd	.91	+0.26	...
37.90	17.79	Confluent	CFLT	...	dd	21.51	+1.34	...
2.08	0.51	ConnectBiopharma	CNTB	...	dd	.63	–0.01	...
12.47	0.47	ConnectMTech	CNTM	...	dd	.71	–0.12	...
29.31	17.07	ConnectOneBncp	CNOB	3.4	12	20.95	–0.66	.18
32.10	11.62	ConsensusCloud	CCSI	...	4	19.17	–1.33	...
30.32	22.90	ConsldWater	CWCO	1.8	14	23.97	–0.08	.11
352.00	155.60	ConstellationEner	CEG	.7	18	208.25	+37.29	.3878
103.69	49.16	ConstructionPtrs	ROAD	...	75	80.36	+11.61	...
12.73	7.03	ConsumerPtf	CPSS	...	10	8.29	–1.11	...
9.34	4.68	ContextLogic	LOGC	...	dd	6.59	+0.13	...
22.00	3.91	ContineumTherap	CTNM	...	dd	4.01	–1.79	...
112.38	69.81	Cooper	COO	...	37	77.46	+3.69	...
64.38	48.05	Copart	CPRT	...	40	59.84	+5.33	...
18.63	2.61	CoreScientific	CORZ	...	dd	7.07	–0.11	...
64.62	36.00	CoreWeave	CRWV	...	...	43.75	–4.07	...
13.85	3.61	CorMedix	CRMD	...	dd	6.91	+1.05	...
12.68	5.60	CorsairGaming	CRSR	...	dd	6.19	–0.57	...
128.61	76.20	Corvel	CRVL	...	68	115.86	+5.35	...
10.00	1.30	CorvusPharm	CRVS	...	dd	2.98	+0.13	...
93.94	68.26	CoStar	CSGP	...	cc	77.39	+4.77	...
1078.23	702.00	Costco	COST	.5	56	963.41	+46.93	1.16
28.67	12.78	Couchbase	BASE	...	dd	15.21	+1.17	...
65.43	33.85	CrackerBarrel	CBRL	2.4	26	40.97	+3.76	.25
38.23	0.21	CreativeMedia	CMCT	1522.5	dd	.22	–0.02	20.8303
614.96	409.22	CreditAcceptance	CACC	...	25	493.19	+31.75	...
86.69	16.82	CredoTech	CRDO	...	cc	38.72	+5.42	...
20.19	13.54	CrescentCapBDC	CCAP	11.6	7	14.51	–1.20	.05
14.23	6.56	Cresud	CRESY	...	dd	10.64	+0.04	...
8.40	4.53	Cricut	CRCT	4.1	17	4.89	...	.10
62.53	24.10	CrineticsPharm	CRNX	...	dd	29.11	+2.22	...
49.93	27.50	Criteo	CRTO	...	15	28.39	–1.67	...
12.49	1.23	CriticalMetals	CRML	...	dd	2.16	+0.68	...
165.32	86.11	Crocs	CROX	...	6	92.56	–8.09	...
3.14	1.60	Cronos	CRON	...	17	1.75	+0.04	...
18.50	9.58	CrossCtyHlthcr	CCRN	...	dd	14.33	–0.18	...
455.59	200.81	CrowdStrike	CRWD	...	dd	377.90	+56.27	...
30.19	6.85	CullinanTherap	CGEM	...	dd	7.71	+0.30	...
7.25	1.04	CumberlandPharm	CPIX	...	dd	4.06	–0.17	...
3.34	0.27	CumulusMedia	CMLS	...	dd	.31	–0.09	...
5.28	2.22	CureVac	CVAC	...	6	3.19	+0.60	...
13.59	1.19	Currenc	CURR	...	dd	1.59	+0.07	...
18.55	5.87	CVRx	CVRX	...	dd	6.23	–5.49	...
421.00	223.41	CyberArkSoftware	CYBR	...	dd	349.44	+42.98	...
68.17	0.42	Cycurion	CYCU	...	dd	.50	+0.01	...
7.63	3.27	CytekBiosci	CTKB	...	dd	3.71	...	...
73.76	32.74	Cytokinetics	CYTK	...	dd	38.65	+1.29	...
5.85	0.40	CytomXTherap	CTMX	...	1	.53	+0.08	...

D

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
3.67	0.12	DIH US	DHAI	...	dd	.14	–0.05	...
18.51	6.02	DMC Global	BOOM	...	dd	6.56	–0.46	...
4.05	1.25	D-MarketElec	HEPS	...	...	2.64	+0.06	...
11.63	10.07	DTCloudAcqn	DYCQ	...	42	10.69	+0.01	...
0.58	0.05	DTCloudAcqnRt	DYCQR	...	...	.22	–0.02	...
10.37	9.96	DT CloudStar	DTSQ	...	77	10.25	–0.01	...
0.18	0.12	DT CloudStarRt	DTSQR	...	...	.12	–0.03	...
107.06	43.25	DXP Ents	DXPE	...	19	79.15	+5.69	...
2.52	1.04	DadaNexus	DADA	...	dd	1.87	–0.04	...
19.89	8.81	Daktronics	DAKT	...	dd	12.32	+0.71	...
7.86	2.98	DallasNews	DALN	...	cc	3.71	–0.37	...
4.95	...	Damon	DMN	...	...	...	–0.01	...
170.08	81.63	Datadog	DDOG	...	cc	92.02	+4.09	...
59.78	15.08	Dave&Buster's	PLAY	...	12	17.10	+0.27	...
125.00	28.31	Dave	DAVE	...	19	83.03	+12.23	...
2.22	1.10	DawsonGeophys	DWSN	...	dd	1.15	–0.02	...
18.07	6.41	DayOneBiopharm	DAWN	...	dd	7.12	–0.10	...
7.66	2.15	DefinitiveHlthcr	DH	...	dd	2.59	+0.08	...
33.33	10.57	DenaliTherap	DNLI	...	dd	12.70	+0.92	...
31.80	12.16	DentsplySirona	XRAY	5.0	dd	12.77	–0.81	.16
124.31	87.20	DescartesSystems	DSGX	...	62	101.74	+5.90	...
7.77	2.60	DesignTherap	DSGN	...	dd	2.89	–0.51	...
3.93	1.06	DestinationXL	DXLG	...	24	1.07	–0.31	...
2.74	2.15	Deswell	DSWL	9.2	3	2.18	–0.11	.10
139.24	57.52	DexCom	DXCM	...	46	66.14	+6.31	...
173.25	128.89	DiamondHillInvt	DHIL	4.5	9	133.28	–0.60	1.50
214.50	114.00	DiamondbkEner	FANG	3.1	8	129.01	+5.64	1.00
37.07	20.17	DigiIntl	DGII	...	27	25.83	+1.71	...
48.32	10.44	Digimarc	DMRC	...	dd	11.54	–0.03	...
37.60	17.49	DimeCommBcshs	DCOM	4.2	41	24.07	–1.10	.25
86.74	32.93	Diodes	DIOD	...	38	35.61	+0.51	...
68.73	25.64	DiscMedicine	IRON	...	dd	38.73	–2.49	...
0.22	0.08	DistokenAcqnRt	DISTR	...	...	.20	+0.01	...
41.47	24.31	DistributionSoln	DSGR	...	dd	27.06

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
30.77	14.23	FosterLB	FSTR	...	5	19.76	+1.13	...
28.93	2.24	4D Molecular	FDMT	...	dd	2.63	−0.14	...
58.74	30.02	FoxA	FOXA	1.1	10	48.89	−0.84	.27
55.00	27.63	FoxB	FOX	1.2	10	45.65	−0.08	.27
54.86	17.95	FoxFactory	FOXF	...	cc	19.81	−1.14	...
7.89	0.87	FractylHealth	GUTS	...	dd	1.01	−0.11	...
111.94	82.69	FranklinElec	FELE	1.2	23	89.38	+1.94	.265
16.10	3.02	FreightCarAmer	RAIL	...	dd	4.88	+0.24	...
20.33	8.62	FrequencyElec	FEIM	.0	7	16.52	+1.46	1.00
164.07	72.90	Freshpet	FRPT	...	86	80.19	+0.70	...
19.77	10.81	Freshworks	FRSH	...	dd	12.53	+0.24	...
19.52	12.24	FriedmanInds	FRD	.0	19	15.50	+1.67	.04
63.49	29.41	Frontdoor	FTDR	...	13	39.92	+1.96	...
39.21	21.31	FrontierComms	FYBR	...	dd	35.88	+0.24	...
10.26	2.79	Frontier	ULCC	...	9	3.37	−0.09	...
34.80	3.72	FuelCell	FCEL	...	dd	4.10	−0.36	...
10.13	2.32	FulcrumTherap	FULC	...	dd	2.69	+0.18	...
25.11	14.57	FulgentGenetics	FLGT	...	dd	19.00	+2.14	...
22.49	13.87	FultonFin	FULT	4.7	10	15.19	+0.06	.18
38.40	14.21	FundamentalGlbl	FGF	...	dd	16.50	−0.59	...
14.65	4.31	Funko	FNKO	...	dd	4.48	−0.77	...
130.88	51.80	Futu	FUTU	.0	16	80.39	−3.12	2.00
G								
15.55	1.76	GCL Global	GCL	...	dd	1.96	−0.01	...
14.48	9.18	GCM Grosvenor	GCMG	3.5	cc	12.64	+0.17	.11
42.76	8.60	GDEV	GDEV	.0	5	10.45	+0.71	3.31
52.50	5.86	GDS Holdings	GDS	...	dd	20.66	−0.82	...
94.80	57.65	GE HealthCare	GEHC	.2	14	62.81	+2.30	.035
13.12	4.00	GEN Restaurant	GENK	...	30	4.14	−0.32	...
20.50	6.00	GH Research	GHRS	...	dd	9.00	−1.09	...
36.18	20.66	G-IIIApparel	GIII	...	6	24.67	−0.93	...
10.35	9.98	GP-ActIIIAcqnA	GPAT	...	43	10.33	+0.02	...
63.99	12.33	GRAIL	GRAL	...	dd	23.26	+1.01	...
88.85	53.12	GRAVITY	GRVY	...	7	60.77	+2.39	...
4.90	1.62	GSI Tech	GSIT	...	dd	2.60	+0.80	...
10.05	9.86	GSRIIIAcqn	GSRT	...	cc	10.05	+0.02	...
1.68	1.06	GSRIIIAcqnRt	GSRTR	...	...	1.38	−0.02	...
6.53	2.93	Gaia	GAIA	...	dd	3.56	+0.26	...
3.65	0.89	GainTherap	GANX	...	dd	1.68	+0.03	...
31.23	22.36	Galapagos	GLPG	...	20	24.01	+0.26	...
17.14	7.52	Gambling.com	GAMB	...	14	11.83	+0.24	...
52.60	41.80	Gaming&Leisure	GLPI	6.4	17	47.68	−0.21	.76
10.39	7.02	GarrettMotion	GTX	2.7	7	8.81	+1.47	.06
17.10	6.78	Gauzy	GAUZ	...	dd	8.50	+0.11	...
31.72	19.58	GenDigital	GEN	2.0	24	24.41	+0.63	.125
115.60	8.63	GeneDx	WGS	...	dd	96.63	+16.61	...
4.34	0.32	GenerationBio	GBIO	...	dd	.39	+0.01	...
6.42	2.55	Genfit	GNFT	...	9	3.39	+0.03	...
30.41	17.24	Genmab	GMAB	...	11	18.81	+0.42	...
35.33	20.28	Gentex	GNTX	2.3	12	21.17	−0.97	.12
56.72	22.75	Gentherm	THRM	...	11	23.32	−1.91	...
14.15	5.77	GeospaceTech	GEOS	...	dd	6.25	−0.22	...
47.08	31.06	GermanAmBncp	GABC	3.4	12	34.45	−0.51	.29
5.34	1.19	Geron	GERN	...	dd	1.38	...	...
81.90	48.96	GibraltarInds	ROCK	...	12	54.23	+1.72	...
41.31	11.17	GigaCloudTech	GCT	...	4	11.70	−1.61	...
10.18	9.89	GigCapital7A	GIG	...	...	10.14	+0.02	...
8.05	4.04	GilatSatellite	GILT	...	14	5.97	+0.45	...
119.96	62.07	GileadSciences	GILD	3.0	cc	103.63	−3.62	.79
74.18	37.90	GitLab	GTLB	...	dd	41.92	+0.83	...
30.43	20.25	GladstoneCap	GLAD	8.2	5	24.15	−0.45	.165
17.88	12.67	GladstoneComm	GOOD	8.9	53	13.43	−0.55	.10
14.85	11.42	GladstoneInvt	GAIN	7.2	7	13.25	+0.84	.08
15.36	8.66	GladstoneLand	LAND	6.1	dd	9.18	−0.85	.0467
0.14	...	GlbBlockchainRt	GBBKR	...	...	...	−0.10	...
63.69	26.64	Global-EOnline	GLBE	...	dd	33.71	+4.53	...
13.98	9.37	GlobalWaterRscs	GWRS	3.0	43	10.17	+0.40	.0253
61.98	29.77	GlobalFoundries	GFS	...	dd	33.33	+1.79	...
41.10	15.00	Globalstar	GSAT	...	dd	19.56	+0.92	...
11.00	6.17	Gogo	GOGO	...	72	7.08	−0.36	...
2.02	0.19	Gogoro	GGR	...	dd	.23	−0.01	...
44.36	24.21	GolarLNG	GLNG	2.7	49	37.27	+6.57	.25
35.57	22.66	GoldenEnt	GDEN	4.0	15	25.12	+0.52	.25
15.77	6.27	GoldenOcean	GOGL	14.2	7	7.39	+0.91	.15
17.72	12.68	GolubCapital	GBDC	11.4	10	13.68	−0.21	.39
9.26	3.82	GoodRx	GDRX	...	cc	4.42	+0.30	...
13.26	7.27	Goodyear	GT	...	40	9.67	−0.03	...
130.39	50.47	GooseheadIns	GSHD	.0	94	108.97	+1.25	5.91
1.98	0.40	GoPro	GPRO	...	dd	.50	−0.01	...
1.55	0.50	GossamerBio	GOSS	...	dd	.83	+0.02	...
5.72	2.98	Grab	GRAB	...	dd	4.05	+0.32	...
192.18	126.17	GrandCanyonEduc	LOPE	...	22	172.40	+5.19	...
11.09	0.07	GraphjetTech	GTI	...	dd	.12	+0.03	...
11.39	8.87	GreatElmCap	GECC	15.6	30	9.49	+0.21	.37
2.04	1.70	GreatElm	GEG	...	dd	1.90	+0.01	...
12.89	6.55	GreatLakesDredge	GLDD	...	11	8.88	+0.81	...
68.02	47.57	GreatSouthernBncp	GSBC	3.2	10	50.56	−1.11	.40
23.21	3.26	GreenPlains	GPRE	...	dd	3.78	−0.31	...
3.84	0.58	GreenidgeGen	GREE	...	dd	.65	−0.03	...
15.82	11.93	GreenlightCapRe	GLRE	...	11	13.10	+0.17	...
9.96	5.79	Grifols	GRFS	...	22	6.76	+0.11	...
27.64	10.26	GroceryOutlet	GO	...	36	14.16	+0.46	...
19.25	7.75	Groupon	GRPN	...	dd	19.05	+2.06	...
90.53	59.08	GrAeroportuario	OMAB	...	18	79.46	+2.67	...
50.89	15.81	GuardantHealth	GH	...	dd	43.71	+3.13	...
7.59	5.12	GulfIslandFab	GIFI	...	7	6.02	−0.01	...
1.79	0.50	GulfResources	GURE	...	dd	.80	+0.09	...
H								
101.28	40.92	H&E Equipment	HEES	1.2	27	90.93	−2.15	.275
26.25	18.00	HBT Finl	HBT	3.9	9	21.51	+0.43	.21
10.95	9.90	HCMIIAcqn	HOND	...	...	10.74	+0.14	...
21.92	11.51	Hutchmed	HCM	...	63	13.72	−0.66	...
42.98	27.03	H World	HTHT	4.8	25	32.40	−1.03	.95
34.02	20.23	HackettGroup	HCKT	1.8	25	26.26	−0.89	.12
9.43	3.20	HainCelestial	HAIN	...	dd	3.23	−0.53	...
66.00	37.73	HalozymeTherap	HALO	...	18	60.22	+0.45	...
203.72	108.34	HamiltonLane	HLNE	1.4	26	137.21	+1.55	.49
62.40	41.56	HancockWhitney	HWC	3.9	9	46.61	+0.56	.45
27.59	14.45	HanmiFinancial	HAFC	5.3	10	20.45	+0.03	.27
27.14	13.62	HanoverBancorp	HNVR	2.1	12	19.16	−0.22	.10
14.00	8.89	HarborOneBncp	HONE	4.0	14	9.06	−0.49	.09
15.46	7.91	Harmonic	HLIT	...	27	8.95	+0.62	...
41.61	26.47	HarmonyBio	HRMY	...	12	29.17	−0.09	...
59.23	9.86	Harrow	HROW	...	dd	24.09	+0.57	...
8.87	4.27	Harte-Hanks	HHS	...	dd	4.60	−0.19	...
4.45	0.36	HarvardBioSci	HBIO	...	dd	.40	...	...
73.46	49.00	Hasbro	HAS	5.4	19	52.04	−1.92	.70
139.55	71.98	Hawkins	HWKN	.6	29	114.78	+7.69	.18
35.95	17.86	HawthornBcsh	HWBK	2.9	10	26.65	+0.87	.19
9.24	3.60	HealthCatalyst	HCAT	...	dd	3.93	−0.08	...
12.99	9.50	HealthcareSvcs	HCSG	...	18	9.77	−0.30	...
115.59	65.01	HealthEquity	HQY	...	75	82.20	+3.40	...
34.24	23.92	HealthStream	HSTM	.4	49	32.14	+0.88	.031
13.67	8.11	HeartlandExp	HTLD	.9	dd	8.45	−0.06	.02
49.02	29.03	Heidrick&Strug	HSII	1.5	cc	41.16	+0.29	.15
110.76	33.16	HelenofTroy	HELE	...	7	34.28	−10.48	...
11.59	10.14	HelixAcqnIIA	HLXB	...	33	10.82	+0.01	...
8.38	4.79	HelloGroup	MOMO	.0	7	5.27	−0.57	.30
13.88	6.60	HennessyAdvsrs	HNNA	5.8	8	9.50	−0.16	.1375
0.29	0.16	HennessyCapVIIRt	HVIIR	...	...	.18	...	...
9.90	9.81	HennessyCapVII	HVII	...	...	9.87	...	...
82.49	60.56	HenrySchein	HSIC	...	21	64.46	−1.01	...
11.27	7.66	HeritageCommerce	HTBK	6.3	13	8.26	−0.21	.13
27.58	16.55	HeritageFin	HFWA	4.6	17	20.97	−0.52	.24
7.14	2.47	HertzGlobal	HTZ	...	dd	3.89	+0.19	...
24.18	3.52	Hesai	HSAI	...	dd	12.21	−3.06	...
9.49	0.07	HighestPerf	HPH	...	dd	.07	−0.04	...
17.48	7.82	HighPeakEner	HPK	1.8	13	8.70	−0.99	.04
16.31	1.34	HilleVax	HLVX	...	dd	1.67	+0.25	...
12.08	7.24	HillmanSolns	HLMN	...	89	7.71	−0.30	...
13.91	4.80	HimaxTechs	HIMX	4.4	14	6.32	+0.07	.29
300.00	162.84	HinghamSvg	HIFS	1.1	17	220.20	−0.17	.63
84.67	56.27	Hologic	HOLX	...	18	57.85	−3.01	...
52.77	33.30	HomeBancorp	HBCP	2.6	9	41.61	−0.50	.27
16.10	8.09	HomeStreet	HMST	...	dd	10.58	−0.78	...
8.97	2.40	Honest	HNST	...	dd	4.40	+0.22	...
242.77	179.36	Honeywell	HON	2.3	23	198.55	+7.56	1.13
20.90	7.77	HookerFurnishings	HOFT	10.8	dd	8.49	−0.67	.23
14.54	8.82	HopeBancorp	HOPE	6.1	11	9.11	−0.25	.14
19.18	11.18	HorizonBancorp	HBNC	5.0	16	12.92	−0.37	.16
10.18	10.01	HorizonSpaceII	HSPT	...	...	10.12	+0.02	...
0.33	0.12	HorizonSpaceIIRt	HSPTR	...	...	.19	+0.06	...
12.63	7.55	HorizonTechFin	HRZN	16.1	dd	8.22	−0.28	.11
20.33	12.22	HostHotels	HST	5.8	14	13.71	+0.57	.20
21.70	2.43	HubCyberSecurity	HUBC	...	...	2.94	−0.15	...
53.21	31.41	HubGroup	HUBG	1.5	20	33.24	−0.14	.125
19.70	8.95	HudsonGlobal	HSON	...	dd	9.68	−0.34	...
10.58	1.61	HuizeHolding	HUIZ	...	dd	1.73	−0.48	...
9.97	1.15	Humacyte	HUMA	...	dd	1.53	+0.18	...
200.40	127.05	JBHunt	JBHT	1.3	24	132.88	−1.78	.44
18.45	11.92	HuntingtonBcshs	HBAN	4.8	11	12.89	+0.29	.155
23.76	13.22	Hurco	HURC	...	dd	14.21	+0.11	...
153.85	84.26	HuronConsulting	HURN	...	23	143.27	+5.51	...
31.95	6.95	Hut8	HUT	...	4	12.16	+0.77	...
1.90	0.58	Hyperfine	HYPR	...	dd	.73	+0.07	...
I								
48.02	32.05	IAC	IAC	...	dd	34.19	−1.28	...
0.59	0.04	IB Acqn Rt	IBACR	...	...	.06	...	...
27.83	13.00	IBEX	IBEX	...	11	23.30	−0.04	...
179.67	75.91	ICF Intl	ICFI	.7	14	83.11	−0.98	.14
196.26	93.36	ICU Medical	ICUI	...	dd	142.65	+3.33	...
44.42	13.45	IDEAYA Bio	IDYA	...	dd	16.75	+2.04	...
548.88	356.14	IdexxLab	IDXX	...	37	390.94	−2.79	...
320.08	112.73	IES Holdings	IESC	...	17	179.85	+19.27	...
22.50	0.92	IGM Biosci	IGMS	...	dd	1.20	+0.07	...
2.00	0.60	I-Mab	IMAB	...	dd	.67	−0.01	...
1.79	0.66	IO Biotech	IOBT	...	dd	.86	−0.13	...
92.21	48.59	IPG Photonics	IPGP	...	dd	53.77	+1.65	...
15.92	4.15	IREN	IREN	...	dd	5.63	−0.31	...
29.80	18.75	i3Verticals	IIIV	...	5	24.13	+0.38	...
19.10	7.27	IcahnEnterprises	IEP	24.4	dd	8.21	−0.04	.50
42.70	15.84	Ichor	ICHR	...	dd	17.23	−0.46	...
347.72	138.51	Icon	ICLR	...	15	144.04	−9.68	...
2.84	0.81	iHeartMedia	IHRT	...	dd	1.15	−0.05	...
1.94	0.97	IkenaOncology	IKNA	...	dd	1.10	−0.03	...
156.66	68.70	Illumina	ILMN	...	dd	74.78	+0.62	...
13.94	6.47	Immersion	IMMR	2.5	3	7.15	+0.35	.045
3.83	1.00	Immuneering	IMRX	...	dd	1.29	−0.12	...
2.11	0.83	Immunic	IMUX	...	dd	.90	−0.09	...
10.53	2.28	ImmunityBio	IBRX	...	dd	2.63	−0.20	...
62.74	23.15	Immunocore	IMCR	...	dd	26.59	−0.67	...
34.47	12.72	Immunovant	IMVT	...	dd	14.68	+0.10	...
3.34	1.32	Immutep	IMMP	...	dd	1.46	−0.04	...
239.88	60.85	Impinj	PI	...	51	66.77	−6.23	...
3.55	0.47	IncannexHealthcare	IXHL	...	dd	.63	+0.11	...
83.95	50.35	Incyte	INCY	...	cc	56.87	−3.71	...
77.23	45.11	IndependentBank	INDB	4.4	12	53.62	−1.77	.59
40.32	22.53	IndepBankMI	IBCP	3.6	9	28.52	+0.44	.26
20.10	7.33	Indivior	INDV	...	dd	9.11	−0.04	...
5.45	2.45	IndlLogistics	ILPT	1.6	dd	2.51	−0.65	.01
2.82	0.82	InflaRx	IFRX	...	dd	.92	−0.09	...
4.05	2.92	InfoSvcs	III	5.2	64	3.45	−0.30	.045
82.01	58.92	InglesMarkets	IMKTA	1.0	15	63.22	+1.10	.165
18.95	10.80	InhibrxBiosci	INBX	...	0	11.61	−1.73	...
19.85	13.68	InMode	INMD	...	6	14.88	−0.83	...
3.51	1.29	InnatePharma	IPHA	...	dd	1.88	+0.04	...
71.00	5.46	Innodata	INOD	...	44	37.09	+7.12	...
133.71	80.32	Innospec	IOSP	1.8	62	87.47	+1.64	.79
6.69	2.61	InnovAge	INNV	...	dd	2.82	−0.01	...
12.17	4.91	InnovSolSuprt	ISSC	...	15	5.83	+0.11	...
21.28	14.33	Innoviva	INVA	...	84	17.52	−0.20	...
18.75	3.20	Innventure	INV	...	dd	3.68	−1.14	...
13.33	6.40	Inogen	INGN	...	dd	7.31	+0.27	...
6.24	0.72	InozymePharma	INZY	...	dd	.89	+0.06	...
20.67	2.22	Inseego	INSG	...	cc	7.26	+0.36	...
228.07	126.10	InsightEnt	NSIT	...	21	134.39	+2.35	...
84.91	21.92	Insmed	INSM	...	dd	68.57	−0.61	...
9.31	3.11	Inspirato	ISPO	...	dd	3.75	−0.03	...
289.46	160.19	Insulet	PODD	...	44	253.99	+8.73	...
77.74	30.36	Intapp	INTA	...	dd	52.23	+1.28	...
33.04	15.95	IntegraLifeSci	IART	...	dd	16.99	−2.58	...
13.62	6.45	IntegralAd	IAS	...	29	6.73	−0.31	...
37.16	17.67	Intel	INTC	.0	dd	19.74	−0.11	.125
28.18	5.90	IntelliaTherap	NTLA	...	dd	7.41	+0.78	...
4.46	1.92	Intellicheck	IDN	...	dd	2.36	−0.08	...
7.84	3.88	Inter	INTR	2.0	14	5.40	−0.04	.08
236.53	103.69	InteractiveBrkrs	IBKR	.6	25	171.35	+25.27	.25
3.72	1.17	Intercure	INCR	...	...	1.24	−0.04	...
231.97	95.36	InterDigital	IDCC	1.2	17	201.93	+10.62	.60
27.34	14.13	Interface	TILE	.2	13	18.82	+0.45	.01
76.91	51.80	IntlBcshs	IBOC	2.5	9	56.46	−0.49	.70
148.15	97.65	Interparfums	IPAR	3.0	21	106.10	+1.98	.80
714.78	532.65	Intuit	INTU	.7	55	587.04	+25.51	1.04
24.95	3.15	IntuitiveMachinesA	LUNR	...	dd	7.72	+0.85	...
616.00	364.17	IntuitiveSurgical	ISRG	...	77	493.60	+42.02	...
3.90	1.53	Inventiva	IVA	...	dd	3.36	+0.29	...
24.81	14.60	Investar	ISTR	2.7	8	15.64	−0.96	.105
12.37	11.21	InvestcorpAIA	IVCA	...	51	12.04	...	...
3.67	2.46	InvestcpCredit	ICMB	18.8	6	2.56	−0.40	.12
290.40	146.41	InvestorsTitle	ITIC	.8	14	224.42	−3.32	.46
3.12	0.35	Invivyd	IVVD	...	dd	.55	+0.03	...
52.34	23.95	IonisPharm	IONS	...	dd	27.90	+0.81	...
14.23	2.70	IovanceBiotherap	IOVA	...	dd	3.30	+0.30	...
5.80	1.50	iQIYI	IQ	...	15	1.64	−0.17	...
63.29	40.18	iRadimed	IRMD	1.2	35	52.29	+2.37	.17
128.52	55.92	iRhythmTechs	IRTC	...	dd	102.09	+1.75	...
35.85	22.18	IridiumComm	IRDM	2.3	26	24.27	−0.32	.14
14.51	1.80	iRobot	IRBT	...	dd	2.09	−0.09	...
11.11	10.01	IronHorseAcqns	IROH	...	68	10.48	...	...
0.48	0.11	IronHorseAcqnsRt	IROHR	...	...	.34	...	...
8.45	0.91	IronwoodPharm	IRWD	...	88	.95	−0.39	...
11.64	10.89	IsraelAcqns	ISRL	...	53	11.56	+0.01	...
18.75	4.80	iTeosTherap	ITOS	...	dd	5.65	+0.26	...
124.90	88.87	Itron	ITRI	...	19	101.00	+6.21	...
45.43	24.12	IturanLocation	ITRN	5.1	12	32.86	+0.11	.50
J								
35.79	17.06	JakksPacific	JAKK	5.4	6	18.53	−1.99	.25
180.80	116.60	J&JSnackFoods	JJSF	2.3	31	134.50	+0.40	.78
47.82	24.13	JD.com	JD	2.7	10	36.42	−0.39	.76
55.31	27.88	Joyy	JOYY	2.4	dd	39.30	+0.16	.93
196.00	157.00	JackHenry	JKHY	1.3	31	172.77	+0.15	.58
61.69	22.34	JackintheBox	JACK	7.1	dd	24.73	+0.38	.44
9.56	3.00	JamesRiver	JRVR	.9	dd	4.44	+0.37	.01
21.41	9.95	JamfHolding	JAMF	...	dd	11.18	+0.38	...
71.71	22.52	JanuxTherap	JANX	...	dd	28.80	+3.03	...
148.06	95.49	JazzPharm	JAZZ	...	12	100.50	−9.54	...
8.31	3.47	JetBlue	JBLU	...	dd	3.71	−0.23	...
43.00	22.91	JFrog	FROG	...	dd	31.01	+1.93	...
16.22	4.00	Jiayin	JFIN	8.7	4	10.09	−1.57	.50
43.71	21.47	JohnsonOutdoors	JOUT	5.8	dd	22.62	−1.47	.33
K								
10.00	9.90	K&FGrowthII	KFII	...	...	9.95	−0.05	...
0.15	0.10	K&FGrowthIIRt	KFIIR	...	...	.13	+0.01	...
896.32	551.33	KLA	KLAC	1.0	28	670.22	+93.69	1.70
8.10	1.51	KLX Energy	KLXE	...	dd	1.70	−0.58	...
6.16	4.17	KVH Inds	KVHI	...	dd	4.82	−0.20	...
102.42	46.81	KaiserAlum	KALU	5.5	19	55.50	+4.75	.77
24.15	5.87	KalarisTherap	KLRS	...	dd	7.23	+0.15	...
2.82	0.76	Kaltura	KLTR	...	dd	1.96	+0.24	...
15.50	7.30	KalVistaPharm	KALV	...	dd	11.49	+0.78	...
9.15	4.74	Kamada	KMDA	.0	24	6.07	+0.08	.20
2.98	0.89	KandiTech	KNDI	...	dd	1.20	−0.12	...
22.74	10.57	Kanzhun	BZ	...	30	14.53	−0.89	...
33.89	23.00	KaratPkg	KRT	6.3	17	24.69	−0.25	.45
21.30	3.51	KaryopharmTherap	KPTI	...	dd	4.29	+0.43	...
143.72	77.80	Kaspi.kz	KSPI	6.4	7	83.95	+0.83	1.7565
23.54	5.08	Katapult	KPLT	...	dd	7.43	−1.51	...
8.59	5.28	KearnyFinancial	KRNY	7.8	dd	5.66	−0.10	.11
11.24	10.47	KeenVisionAcqn	KVAC	...	27	11.24	+0.02	...
24.25	11.17	KellyServices A	KELYA	2.6	dd	11.50	−0.75	.075
23.82	11.30	KellyServicesB	KELYB	2.6	dd	11.34	−0.86	.075
3.90	2.50	KY FirstFedBncp	KFFB	...	dd	2.83	−0.02	...
72.37	9.12	KerosTherap	KROS	...	dd	12.18	+2.20	...
26.06	20.00	KestraMedTech	KMTS	...	dd	24.28	+1.01	...
38.28	30.12	KeurigDrPepper	KDP	2.6	33	35.16	+1.35	.23
71.33	30.82	KewauneeSci	KEQU	...	6	33.24	−2.43	...
6.14	2.21	KeyTronic	KTCC	...	dd	2.35	−0.13	...
24.45	12.41	KimballElec	KE	...	42	13.54	+0.26	...
22.26	2.02	KingsoftCloud	KC	...	dd	14.22	+0.88	...
28.15	16.56	KiniksaPharm	KNSA	...	dd	19.31	−1.05	...
2.57	1.10	Kirkland's	KIRK	...	dd	1.19	...	...
13.10	0.11	KlothoNeuroscience	KLTO	...	dd	.17	+0.01	...
11.60	1.92	KodiakSciences	KOD	...	dd	2.18	−0.17	...
34.28	13.59	KornitDigital	KRNT	...	dd	18.71	+2.89	...
38.96	27.25	KraftHeinz	KHC	5.5	13	29.33	−0.35	.40
35.66	17.05	KratosDefense	KTOS	...	cc	33.24	+5.42	...
15.30	3.92	KrispyKreme	DNUT	3.3	cc	4.23	−0.18	.035
1.60	0.69	KronosBio	KRON	...	dd	.78	...	...
53.71	26.63	Kulicke&Soffa	KLIC	2.7	cc	29.87	+0.75	.205
23.48	5.41	KuraOncology	KURA	...	dd	5.77	−0.12	...
121.99	40.03	KuraSushiUSA	KRUS	...	dd	49.26	+5.65	...
53.27	19.45	KymeraTherap	KYMR	...	dd	24.12	+2.05	...
24.59	1.79	KyvernaTherap	KYTX	...	dd	2.06	+0.08	...
L								
3.39	0.85	LavaTherap	LVTX	...	dd	1.09	−0.07	...
125.83	53.28	LGI Homes	LGIH	...	7	56.68	−7.93	...
50.13	35.56	LKQ	LKQ	2.9	16	42.01	+0.72	.30
384.04	187.19	LPL Financial	LPLA	.4	22	311.42	+28.11	.30
25.50	13.63	LSI Inds	LYTS	1.2	21	16.23	+0.84	.05
16.95	10.30	LakeShoreBancorp	LSBK	5.2	16	13.80	−0.70	.18
78.61	50.94	LakelandFin	LKFN	3.9	14	51.69	−2.10	.50
27.28	15.10	LakelandInds	LAKE	.7	dd	16.03	−1.82	.03
113.00	56.32	LamResearch	LRCX	1.4	21	67.48	+8.39	.23
139.88	99.84	LamarAdv	LAMR	5.5	32	113.01	+7.98	1.55
202.63	163.20	LancasterColony	LANC	2.1	32	183.76	+3.96	.95
28.55	17.05	LandmarkBncp	LARK	3.3	11	25.80	−1.25	.21
196.86	128.99	LandstarSystem	LSTR	1.0	25	140.03	+3.39	.36
126.89	59.56	Lantheus	LNTH	...	23	102.00	+11.08	...
3.41	0.14	LanzaTechGlobal	LNZA	...	dd	.27	+0.06	...
2.84	1.12	Largo	LGO	...	dd	1.56	+0.12	...
11.20	1.61	L

DATA NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
96.11	64.50	MonarchCasino	MCRI	1.6	15	74.62	+1.63	.30
342.64	174.75	monday.com	MNDY	...	cc	240.81	+23.04	...
76.06	53.95	Mondelez	MDLZ	2.8	20	67.05	+0.74	.47
2.75	0.55	MoneyHero	MNY	...	dd	.74	−0.02	...
387.19	140.78	MongoDB	MDB	...	dd	162.24	+7.85	...
959.64	438.86	MonolithicPower	MPWR	1.2	14	533.13	+55.74	1.56
31.49	13.83	Monro	MNRO	7.5	25	14.87	−0.40	.28
60.34	43.32	MonsterBev	MNST	...	39	58.15	+1.07	...
12.40	3.21	MonteRosaTherap	GLUE	...	dd	4.22	+0.27	...
365.00	250.34	Morningstar	MORN	.7	32	273.35	+4.59	.455
11.89	4.36	MotorcarParts	MPAA	...	dd	8.75	+0.10	...
10.16	9.94	MountainLakeA	MLAC	...	...	10.06	...	...
0.23	0.14	MountainLakeRt	MLACR	...	...	.19	+0.04	...
4.74	0.95	MuralOncology	MURA	...	dd	1.03	−0.10	...
29.30	7.35	MyriadGenetics	MYGN	...	dd	8.00	−0.13	...
N								
58.09	19.00	Napco Security	NSSC	2.3	17	21.59	+1.31	.125
52.44	32.93	NBT Bancorp	NBTB	3.5	13	38.62	−0.21	.34
238.13	137.19	NICE	NICE	...	23	152.61	+11.31	...
17.76	0.99	NIP	NIPG	...	...	1.70	−0.02	...
42.49	29.05	NMI Holdings	NMIH	...	8	33.94	+0.11	...
4.67	1.82	NN	NNBR	...	dd	1.89	−0.16	...
26.14	15.14	NV5Global	NVEE	...	33	16.24	−1.76	...
296.08	148.09	NXP Semicon	NXPI	2.4	17	168.79	+7.98	1.014
11.10	10.46	NaborsEnerIIA	NETD	...	35	10.98	...	...
11.00	3.75	NanoXImaging	NNOX	...	dd	4.61	+0.21	...
7.51	2.76	Nanobiotix	NBTX	...	...	3.33	+0.07	...
84.15	58.10	Nasdaq	NDAQ	1.3	37	71.53	+3.28	.24
183.00	83.13	Natera	NTRA	...	dd	148.04	+14.17	...
104.96	64.02	Nathan's	NATH	2.2	16	92.84	+2.29	.50
53.48	38.25	NationalBeverage	FIZZ	.0	22	44.23	+1.53	3.25
7.60	4.12	NatlCineMedia	NCMI	.0	dd	5.77	+0.05	.03
35.84	10.60	NatlResearch	NRC	4.5	10	10.70	−1.70	.12
20.14	9.56	NationalVision	EYE	...	dd	11.54	+0.23	...
7.26	2.77	NaturalAlt	NAII	...	dd	2.95	−0.36	...
3.09	0.66	NautilusBiotech	NAUT	...	dd	.79	+0.09	...
16.97	10.53	Navient	NAVI	5.8	9	11.01	−0.13	.16
5.14	1.52	NavitasSemi	NVTS	...	dd	1.80	−0.01	...
40.70	20.31	Nayax	NYAX	...	dd	36.81	+2.41	...
43.20	18.75	nCino	NCNO	...	dd	23.86	+2.41	...
50.87	14.09	Nebius	NBIS	...	dd	21.51	+1.22	...
18.58	3.87	Neogen	NEOG	...	dd	5.58	−2.22	...
25.00	6.10	NeOnc Tech	NTHI	...	...	9.04	−3.52	...
16.45	7.55	NerdWallet	NRDS	...	20	8.27	...	...
135.45	71.84	NetApp	NTAP	2.5	15	82.64	+6.54	.52
110.15	75.85	NetEase	NTES	2.6	16	99.35	+0.49	.435
1064.50	542.01	Netflix	NFLX	...	46	918.29	+62.43	...
31.55	10.48	Netgear	NTGR	...	58	22.64	+2.67	...
27.89	17.10	NetScout	NTCT	...	dd	20.19	+0.88	...
17.19	0.62	NeumoraTherap	NMRA	...	dd	.68	−0.05	...
15.24	2.12	NeuphoriaTherap	NEUP	...	dd	4.95	−0.21	...
157.98	84.23	Neurocrine	NBIX	...	28	90.87	−4.78	...
74.49	6.88	Neurogene	NGNE	...	dd	11.00	+2.21	...
5.92	0.52	Neuronetics	STIM	...	dd	3.79	+0.26	...
15.11	5.45	NeuroPace	NPCE	...	dd	10.42	−1.81	...
12.29	0.68	NewEraHelium	NEHC	...	dd	.90	+0.17	...
29.46	4.80	NewFortressEner	NFE	6.8	dd	5.90	+0.44	.10
12.81	8.84	NewMtnFin	NMFC	13.9	9	9.24	−0.76	.32
7.25	5.01	NY Mortgage	NYMT	15.0	dd	5.33	−0.56	.20
27.29	14.06	NewAmstPharma	NAMS	...	dd	15.12	−0.69	...
10.07	9.88	NewburyStII A	NTWO	...	...	10.07	...	...
11.78	4.22	NewellBrands	NWL	5.9	dd	4.72	−0.40	.07
16.10	9.44	Newmark	NMRK	1.2	29	10.31	−0.40	.03
30.69	22.65	NewsCorp A	NWSA	.8	36	26.19	+1.61	.10
35.25	23.99	NewsCorp B	NWS	.7	42	30.24	+2.54	.10
15.49	9.12	NewtekOne	NEWT	7.6	5	10.04	−0.05	.19
191.86	143.32	NexstarMedia	NXST	4.9	7	151.99	−1.43	1.86
1.96	0.22	NextCure	NXTC	...	dd	.29	−0.10	...
62.31	30.93	Nextracker	NXT	...	10	39.23	+0.21	...
11.00	5.41	NexxenIntl	NEXN	...	17	8.65	+0.92	...
3.73	1.01	9F	JFU	...	11	1.01	−0.28	...
7.48	1.81	908Devices	MASS	...	dd	4.21	+0.40	...
4.90	1.65	NiuTech	NIU	...	dd	2.76	−0.44	...
9.11	1.31	Nkarta	NKTX	...	dd	1.58	−0.05	...
14.73	6.20	nLIGHT	LASR	...	dd	7.33	+0.69	...
2.36	0.55	Noodles	NDLS	...	dd	.96	−0.16	...
279.38	165.03	Nordson	NDSN	1.7	24	185.56	+8.83	.78
110.35	50.02	NortheastBank	NBN	.0	10	82.81	+0.18	.01
19.63	7.67	NorthernTechsIntl	NTIC	3.6	20	7.68	−2.31	.07
114.67	79.32	NorthernTrust	NTRS	3.4	9	88.29	+2.28	.75
14.39	6.98	NorthfieldBanc	NFBK	5.4	13	9.59	−0.27	.13
91.72	44.18	NorthrimBanCorp	NRIM	3.6	10	68.58	+0.27	.64
15.42	10.45	NorthwestBcshs	NWBI	7.3	14	10.90	−0.28	.20
57.76	31.16	NorthwestPipe	NWPX	...	12	41.63	+1.94	...
59.52	47.48	NorthWesternEner	NWE	4.7	15	56.26	−0.07	.66
34.50	21.25	NorwoodFin	NWFL	5.6	cc	22.25	−0.91	.31
289.90	154.00	Nova	NVMI	...	31	179.78	+17.75	...
187.12	98.76	Novanta	NOVT	...	63	112.39	+8.27	...
23.86	3.81	Novavax	NVAX	...	dd	5.86	−0.38	...
34.13	11.70	Novocure	NVCR	...	dd	16.50	+0.01	...
3.05	0.81	Novonix	NVX	...	dd	.93	−0.08	...
78.32	1.30	Nukkleus	NUKK	...	dd	11.79	−0.81	...
29.56	8.18	NurixTherap	NRIX	...	dd	9.14	−0.55	...
79.99	43.35	Nutanix	NTNX	...	dd	59.30	+0.80	...
113.51	55.54	Nuvalent	NUVL	...	dd	66.29	+0.55	...
153.13	75.61	NVIDIA	NVDA	.0	38	110.93	+16.62	.01
12.21	5.55	Nyxoah	NYXH	...	dd	6.15	+0.07	...
O								
51.00	30.34	OddityTech	ODD	...	25	41.58	+3.61	...
52.69	11.85	ODP	ODP	...	28	13.43	−0.44	...
80.08	31.04	ON Semi	ON	...	10	35.08	+1.38	...
18.57	8.91	OP Bancorp	OPBK	4.6	8	10.54	−0.51	.12
2.04	1.15	OPKO Health	OPK	...	dd	1.42	−0.14	...
1458.37	947.49	O'ReillyAuto	ORLY	...	34	1389.79	−0.08	...
220.00	126.57	OSI Systems	OSIS	...	24	189.51	+15.05	...
10.85	9.95	OaktreeAcqIILife	OACC	...	...	10.14	−0.03	...
19.95	12.50	OaktreeSpec	OCSL	15.1	20	13.57	−0.32	.07
26.80	6.00	Oatly	OTLY	...	dd	8.95	+0.04	...
21.87	14.03	OceanFirstFin	OCFC	5.4	9	14.76	−0.31	.20
11.78	4.06	OcularTherapeutix	OCUL	...	dd	7.11	+0.76	...
23.08	10.79	Oculis	OCS	...	dd	16.75	+1.25	...
3.02	0.35	OfficeProp Incm	OPI	11.2	dd	.36	−0.02	.01
32.81	19.35	OhioValleyBanc	OVBC	3.1	12	28.80	+1.24	.22
118.07	70.56	Okta	OKTA	...	cc	101.82	+9.89	...
2.77	1.01	Olaplex	OLPX	...	41	1.20	+0.09	...
233.26	145.79	OldDomFreight	ODFL	.7	28	152.23	+0.17	.28
7.55	5.29	OldMarketCap	OMCC	...	dd	5.95	−0.42	...
24.49	15.38	OldNatlBncp	ONB	3.0	11	18.68	+0.71	.14
19.46	13.20	Old2ndBcp	OSBC	1.7	8	14.45	−0.34	.06
16.62	2.86	OlemaPharm	OLMA	...	dd	3.77	+0.52	...
120.03	70.17	Ollie's Bargain	OLLI	...	35	114.42	+1.13	...
70.51	26.32	OlympicSteel	ZEUS	2.1	15	29.94	+1.01	.16
70.00	29.72	OmegaFlex	OFLX	4.5	17	30.47	−2.51	.34
13.60	2.97	Omeros	OMER	...	dd	6.73	−0.33	...
5.25	1.81	OmniAb	OABI	...	dd	1.93	−0.16	...
55.75	25.12	Omnicell	OMCL	...	cc	31.19	−1.50	...
11.10	4.96	1-800-FLOWERS	FLWS	...	dd	5.28	−0.32	...
4.20	3.12	180DegreeCap	TURN	...	dd	3.53	−0.06	...
14.10	4.14	111	YI	...	dd	6.85	−0.48	...
6.20	2.30	1stdibs.com	DIBS	...	dd	2.42	−0.26	...
35.39	16.69	OneStream	OS	...	dd	19.57	+1.49	...
31.36	12.02	OneWaterMarine	ONEW	...	dd	12.55	−1.24	...
20.00	2.57	OnKureTherap	OKUR	...	dd	2.95	−0.18	...
6.97	0.70	OpenLending	LPRO	...	dd	.85	−0.17	...
36.39	22.79	OpenText	OTEX	4.2	10	25.15	+1.02	2.625
3.09	0.85	OpendoorTech	OPEN	...	dd	1.02	+0.03	...
22.50	10.11	Opera	OPRA	5.2	17	14.95	+1.00	.40
9.24	2.05	OportunFin	OPRT	...	dd	4.22	−0.16	...
7.00	2.02	OpticalCable	OCC	...	dd	2.85	+0.29	...
20.02	4.82	Optinose	OPTN	...	dd	9.07	−0.03	...
35.53	21.39	OptionCare	OPCH	...	26	31.55	−1.99	...
5.75	2.69	OraSureTechs	OSUR	...	dd	2.93	−0.18	...
8.87	2.49	OrchestraBioMed	OBIO	...	dd	2.98	+0.22	...
2.17	0.85	Organigram	OGI	...	dd	1.03	+0.08	...
14.67	3.90	OricPharm	ORIC	...	dd	4.92	+0.04	...
20.73	12.08	OrthofixMed	OFIX	...	dd	13.67	−0.91	...
35.99	20.78	OrthoPediatrics	KIDS	...	dd	21.16	−1.54	...
53.88	5.49	OrukaTherap	ORKA	.0	dd	7.68	−0.15	1.59
100.84	71.66	OtterTail	OTTR	2.7	11	78.66	+1.89	.525
16.88	5.84	Ouster	OUST	...	dd	7.05	−0.15	...
7.87	3.00	Outbrain	OB	...	dd	3.26	−0.08	...
78.30	5.85	OutsetMedical	OM	...	dd	10.16	−0.73	...
3.45	0.24	OvidTherap	OVID	...	dd	.28	...	...
5.78	3.91	OxfordLane	OXLC	24.4	5	4.43	+0.09	.09
3.29	2.28	OxfordSquare	OXSQ	16.7	28	2.52	+0.06	.035
P Q								
23.70	11.01	PAMT	PAMT	...	dd	13.62	+0.04	...
22.20	14.50	PCB Bancorp	PCB	4.6	10	17.47	+0.44	.20
77.19	56.82	PCConnection	CNXN	.7	18	60.27	+0.57	.15
164.69	87.11	PDD	PDD	...	9	90.50	−13.71	...
39.70	15.91	PDF Solutions	PDFS	...	cc	18.29	+1.43	...
23.08	13.25	PENN Entmt	PENN	...	dd	14.33	+0.04	...
2.44	0.52	PLBY Group	PLBY	...	dd	1.01	+0.01	...
2.26	0.82	PMV Pharm	PMVP	...	dd	.87	−0.13	...
28.64	15.94	PRA Group	PRAA	...	9	16.72	−2.44	...
103.81	47.04	ProceptBio	PRCT	...	dd	52.07	+0.84	...
203.09	133.38	PTC	PTC	...	45	145.32	+5.55	...
58.38	24.00	PTC Therap	PTCT	...	dd	42.98	−0.26	...
121.75	85.10	Paccar	PCAR	1.5	11	90.47	−0.41	.33
3.35	1.08	PacBiosciCA	PACB	...	dd	1.36	+0.13	...
30.28	18.06	PacificPremBncp	PPBI	7.2	11	18.35	−0.91	.33
31.67	11.16	PaciraBioSci	PCRX	...	dd	24.56	+1.46	...
125.41	20.33	PalantirTech	PLTR	...	cc	88.55	+14.54	...
14.95	1.26	PalladyneAI	PDYN	...	dd	6.21	+0.60	...
208.39	135.18	PaloAltoNtwks	PANW	...	95	168.34	+14.77	...
148.54	74.09	Palomar	PLMR	...	33	147.88	+14.60	...
64.67	30.71	PapaJohn's	PZZA	5.8	13	31.87	−4.46	.46
26.34	16.59	ParamountA	PARAA	.9	dd	22.55	+0.05	.05
14.54	9.54	ParamountB	PARA	1.9	dd	10.69	−0.38	.05
34.50	18.23	Park-Ohio	PKOH	2.6	7	19.49	+0.09	.125
86.00	48.15	PathwardFinl	CASH	.3	10	67.79	+0.26	.05
14.26	9.43	PatriaInvts	PAX	6.3	23	9.94	−0.23	.15
98.90	67.72	PatrickIndustries	PATK	2.0	19	80.43	+1.83	.40
4.01	0.99	PatriotNatBncp	PNBK	...	dd	1.44	+0.07	...
31.79	19.45	Patterson	PDCO	3.4	20	30.91	−0.03	.26
12.15	5.12	PattersonUTIEn	PTEN	5.6	dd	5.76	+0.10	.08
158.37	115.40	Paychex	PAYX	2.7	31	146.75	+3.43	.98
23.49	10.92	PaycorHCM	PYCR	...	dd	22.49	+0.09	...
223.80	129.94	Paylocity	PCTY	...	48	187.27	+12.39	...
11.29	4.73	Payoneer	PAYO	...	20	6.33	+0.12	...
93.66	55.85	PayPal	PYPL	...	16	62.59	+4.22	...
37.88	20.30	PeapackGladFin	PGC	.8	13	24.95	−0.44	.05
113.67	54.55	Pegasystems	PEGA	.2	68	68.23	+4.93	.015
10.90	2.70	Peloton	PTON	...	dd	5.58	+0.55	...
29.81	14.20	PenguinSolutions	PENG	...	...	16.54	+1.35	...
37.13	19.37	Pennant	PNTG	...	36	25.37	+0.80	...
34.56	17.01	PennsWoodsBncp	PWOD	5.0	11	25.36	−0.76	.32
37.07	26.21	PeoplesBncpOH	PEBO	6.0	8	26.85	−0.43	.400
33.31	23.74	PeoplesBncpNC	PEBK	3.1	9	25.94	+0.62	.20
59.70	36.26	PeoplesFinSvcs	PFIS	6.1	36	40.81	−0.54	6175
19.30	0.88	PepGen	PEPG	...	dd	1.13	+0.03	...
183.41	138.33	PepsiCo	PEP	3.8	21	144.43	−2.18	1.355
29.84	16.56	PerdoceoEduc	PRDO	2.0	12	25.82	+0.33	.13
27.03	11.68	PerellaWeinberg	PWP	1.8	dd	15.45	−0.44	.07
4.35	2.26	PerformantHlthcr	PHLT	...	dd	2.51	−0.07	...
13.49	7.00	PerionNetwork	PERI	...	30	7.90	+0.54	...
17.58	6.83	Perma-PipeIntl	PPIH	...	5	10.75	−0.53	...
7.20	1.14	Personalis	PSNL	...	dd	3.28	+0.17	...
6.29	1.41	PetcoHealth	WOOF	...	dd	3.36	+0.50	...
6.85	2.90	PetMedExpress	PETS	...	cc	3.04	−0.47	...
11.07	6.65	Pharming	PHAR	...	dd	8.05	+0.36	...
25.50	11.51	Pharvaris	PHVS	...	dd	12.00	−2.28	...
19.71	3.81	PhathomPharm	PHAT	...	dd	4.88	...	...
57.40	42.50	Phenixfin	PFX	.0	6	51.08	−0.28	1.43
26.55	12.30	PhibroAnimal	PAHC	2.7	37	17.50	−1.69	.12
40.12	30.62	PhillipsEdison	PECO	3.5	71	35.05	+0.07	.1025
31.60	16.46	Photronics	PLAB	...	8	18.05	+0.54	...
57.16	33.67	Pilgrim'sPride	PPC	.0	12	52.81	+2.84	6.30
131.91	73.62	PinnacleFinPtrs	PNFP	1.1	15	90.04	+2.85	.24
1.19	0.71	PintecTech	PT	...	dd	.92	−0.09	...
21.00	15.58	PlainsAllAmPipe	PAA	9.1	23	16.78	−0.56	.38
22.31	16.61	PlainsGP	PAGP	8.5	34	17.87	−0.79	.38
13.43	6.95	PlayaHotels	PLYA	...	25	13.38	+0.12	...
2.72	1.14	Playstudios	MYPS	...	dd	1.34	+0.08	...
9.15	3.97	Playtika	PLTK	8.0	11	4.97	+0.13	.10
172.89	92.72	Plexus	PLXS	...	28	119.39	+7.15	...
16.52	1.10	PliantTherap	PLRX	...	dd	1.34	...	...
10.11	9.94	PlumAcqnIVA	PLMK	...	...	10.06	...	...
1.94	0.61	PolestarAuto	PSNY	...	dd	1.00	+0.08	...
13.97	7.89	PonceFini	PDLB	...	24	11.16	−0.62	...
23.88	5.22	PonyAI	PONY	...	...	5.30	−1.11	...
395.60	284.27	Pool	POOL	1.5	28	311.27	−3.78	1.20
106.81	78.23	Popular	BPOP	3.4	10	82.19	−0.31	.70
15.78	8.38	Portillo's	PTLO	...	26	12.00	+0.72	...
20.84	11.61	PortmanRidge	PTMN	15.9	dd	11.82	−1.18	.07
13.48	6.28	Potbelly	PBPB	...	6	8.24	−0.58	...
48.12	36.82	PotlatchDelt	PCH	4.6	cc	38.95	−1.43	.45
364.98	122.00	PowellIndustries	POWL	.6	13	173.22	+8.77	2.675
79.13	40.78	PowerIntegrations	POWI	1.9	80	45.09	+1.41	.21
8.71	3.70	PowerFleet	AIOT	...	dd	4.84	+0.57	...
91.83	26.70	PraxisPrecision	PRAX	...	dd	29.74	−2.91	...
2.17	0.65	Precigen	PGEN	...	dd	1.40	+0.16	...
99.78	70.99	PreferredBkLA	PFBC	3.9	8	76.31	+0.30	.75
154.90	109.01	PreformedLine	PLPC	.6	19	140.07	+5.70	.20
6.80	0.61	PreludeTherap	PRLD	...	dd	.71	+0.03	...
23.56	17.23	Premier	PINC	4.4	dd	19.21	−0.23	.21
7.84	2.85	Prenetics	PRE	...	dd	3.60	−0.17	...
99.23	77.51	PriceSmart	PSMT	1.4	20	91.74	+6.51	.63
8.27	1.12	PrimeMedicine	PRME	...	dd	1.33	−0.08	...
13.52	7.75	PrimisFinl	FRST	5.0	dd	7.94	−0.48	.10
39.35	27.25	PrincetonBncp	BPRN	4.3	18	27.69	−1.56	.30
91.98	68.39	PrincipalFinl	PFG	4.1	11	72.61	−0.33	.75
26.04	15.92	PriviaHealth	PRVA	...	cc	24.10	+2.13	...
21.01	6.81	ProficientAuto	PAL	...	dd	7.60	+0.24	...
9.75	4.00	ProFrac	ACDC	...	dd	4.74	−0.42	...
70.56	48.00	ProgressSoftware	PRGS	1.2	45	57.70	+1.53	.175
34.92	13.39	Progyny	PGNY	...	40	22.34	−0.26	...
5.72	3.39	ProspectCapital	PSEC	15.2	dd	3.56	−0.14	.045
60.60	24.22	ProtagonistTherap	PTGX	...	10	42.62	−1.82	...
10.48	1.60	ProtaraTherap	TARA	...	dd	3.91	+0.01	...
25.42	9.30	Prothena	PRTA	...	dd	10.22	−0.64	...
16.70	12.01	ProvidentFin	PROV	4.0	15	14.00	+0.05	.14
25.36	7.46	PubMatic	PUBM	...	37	8.48	+0.23	...
10.01	4.89	Pulmonx	LUNG	...	dd	5.25	−1.51	...
5.52	2.23	PumaBiotech	PBYI	...	5	2.82	−0.08	...
32.98	13.30	PureTechHealth	PRTC	...	dd	16.16	−1.14	...
1.76	0.60	PurpleInnovation	PRPL	...	dd	.65	−0.01	...
5.39	0.83	PyxisOncology	PYXS	...	dd	.96	+0.05	...
96.08	54.37	QCR Holdings	QCRH	.4	9	63.60	−1.00	.06
48.94	17.76	QifuTechnology	QFIN	3.5	6	36.37	−1.88	.70
130.99	49.46	Qorvo	QRVO	...	cc	56.27	−0.08	...
230.63	120.80	Qualcomm	QCOM	2.4	15	139.25	+11.79	.85
174.20	112.61	Qualys	QLYS	...	27	124.10	+5.51	...
7.96	1.47	QuantaSing	QSG	.0	4	4.43	+0.26	.201
19.71	4.67	Quanterix	QTRX	...	dd	5.20	−0.74	...
90.64	2.22	Quantum	QMCO	...	dd	11.22	−0.13	...
5.77	0.61	Quantum-Si	QSI	...	dd	1.25	+0.12	...
11.55	10.21	QuettaAcqn	QETA	...	46	10.71	−0.06	...
2.27	0.25	Quhuo	QH	...	dd	1.26	−0.06	...
49.45	25.13	QuidelOrtho	QDEL	...	dd	26.91	−1.22	...
2.45	0.51	QuinceTherap	QNCX	...	dd	1.00	−0.24	...
26.27	14.39	QuinStreet	QNST	...	dd	15.21	−0.34	...
R								
9.32	0.79	RaptTherap	RAPT	...	dd	.86	−0.20	...
25.30	14.49	RBB Bancorp	RBB	4.2	10	15.34	−0.29	.16
61.66	35.00	RCI Hospitality	RICK	.8	67	37.16	−2.64	.07
26.37	13.18	RCM Tech	RCMT	...	9	15.89	+0.21	...
19.38	5.04	REGENXBIO	RGNX	...	dd	5.89	−0.40	...
10.43	10.00	RFAcqnII	RFAI	...	66	10.41	+0.01	...
0.11	0.05	RFAcqnIIRt	RFAIR	...	...	.07	−0.01	...
5.77	2.86	RF Industries	RFIL	...	dd	3.99	−0.17	...
24.20	18.62	RGC Resources	RGCO	3.8	19	22.10	+0.77	.2075
3.41	1.30	RackspaceTech	RXT	...	dd	1.37	−0.08	...
29.20	10.57	RadiusRecycling	RDUS	2.6	dd	29.07	+0.13	.1875
93.65	45.00	RadNet	RDNT	...	cc	53.41	+4.71	...
25.00	16.12	Radware	RDWR	...	cc	20.62	+0.86	...
13.70	1.75	RainEnhTech	RAIN	...	dd	2.63	+0.55	...
2.77	0.22	Rallybio	RLYB	...	dd	.25	−0.20	...
16.92	6.30	RamacoRscsA	METC	...	45	8.70	+1.86	...
12.72	6.01	RamacoRscsB	METCB	11.9	39	7.50	+0.96	.1971
69.15	37.42	Rambus	RMBS	...	28	47.04	+3.92	...
10.64	9.91	RangeCapAcqn	RANG	...	...	10.05	+0.01	...
0.29	0.14	RangeCapAcqnRt	RANGR	...	...	.16	−0.02	...
8.75	1.03	RaniTherap	RANI	...	dd	1.19	−0.02	...
49.88	22.08	Rapid7	RPD	...	59	23.57	−0.11	...
29.74	6.43	RapportTherap	RAPP	...	dd	9.26	+0.27	...
11.38	2.24	RealReal	REAL	...	dd	4.99	−0.31	...
12.36	3.79	RecursionPharm	RXRX	...	dd	5.76	+1.52	...
62.13	42.78	RedRiverBcshs	RRBI	1.0	10	48.24	−0.76	.12
9.20	2.62	RedRobin	RRGB	...	dd	3.06	−0.21	...
61.73	35.09	RedRockResorts	RRR	2.5	18	40.49	+2.87	.25
15.29	5.10	Redfin	RDFN	...	dd	8.21	−1.99	...
78.18	56.51	RegencyCtrs	REG	4.1	33	69.40	+0.63	.705
1211.20	525.99	RegenPharm	REGN	.6	14	554.18	−19.27	.88
35.50	3.87	Regis	RGS	...	0	16.13	−1.69	...
10.72	1.78	RelayTherap	RLAY	...	dd	2.42	+0.42	...
4.73	0.24	RelmadaTherap	RLMD	...	dd	.30	+0.02	...
27.32	11.60	RemitlyGlobal	RELY	...	dd	20.41	+1.75	...
7.49	5.15	ReNewEnergy	RNW	...	87	5.94	+0.16	...
41.81	3.70	RenttheRunway	RENT	...	dd	5.26	+0.66	...
4.29	0.89	RepareTherap	RPTX	...	dd	.90	−0.10	...
182.52	102.97	Repligen	RGEN	...	dd	122.86	+10.92	...
17.00	4.92	Replimune	REPL	...	dd	7.35	−0.11	...
80.68	46.83	RepublicBcpKYA	RBCAA	3.0	12	60.66	−0.25	.451
9.83	6.56	ReservoirMedia	RSVR	...	59	7.10	+0.05	...
69.99	22.75	ResoluteHldgsMgmt	RHLD	...	...	26.33	−2.05	...
12.19	4.81	ResourcesConnect	RGP	10.5	dd	5.35	+0.15	.14
62.40	29.17	RevolutionMed	RVMD	...	dd	35.72	+4.40	...
32.65	21.90	ReynoldsCnsmr	REYN	3.8	14

DATA

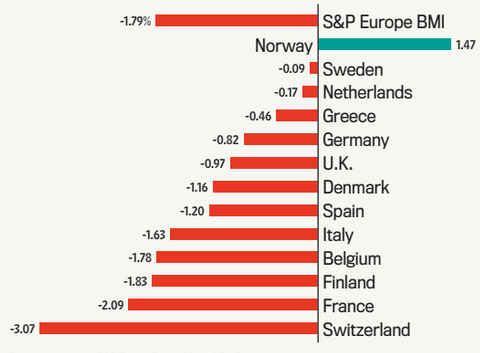
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
79.79	42.35	StockYardsBncp	SYBT	1.9	16	63.93	+0.86	.31
17.58	5.35	StokeTherap	STOK	...	dd	7.02	+1.08	...
17.09	7.72	StoneCo	STNE	...	dd	11.53	+0.95	...
85.49	42.69	StoneX	SNEX	...	14	75.55	+5.96	...
12.88	6.05	Stratasys	SSYS	...	dd	9.09	+0.07	...
123.62	76.20	StrategicEd	STRA	3.1	17	77.79	−3.28	.60
53.01	21.05	Strattec	STRT	...	9	35.66	−0.38	...
30.66	15.50	StratusProp	STRS	...	81	19.10	+2.41	...
62.74	13.22	StructureTherap	GPCR	...	dd	15.90	+0.78	...
10.93	5.68	SummitStateBk	SSBI	2.0	dd	8.15	−0.48	.04
33.89	2.10	SummitTherap	SMMT	...	dd	23.24	+5.88	...
18.59	9.22	SunCountryAir	SNCY	...	11	10.35	+0.13	...
8.11	3.65	SunOpta	STKL	...	dd	3.92	−0.20	...
50.76	42.35	SunriseComms	SNRE	.0	...	50.69	+3.133.7252	
22.26	5.45	SunRun	RUN	...	dd	6.29	−0.70	...
30.00	13.94	SuperHiIntl	HDL	...	62	19.33	−2.74	...
102.03	17.25	SuperMicroComp	SMCI	...	14	33.15	+3.33	...
21.80	9.11	SuperiorGroup	SGC	5.4	14	10.41	+0.22	.14
40.28	25.53	SupernusPharm	SUPN	...	24	31.67	−1.07	...
33.97	19.50	SurgeryPartners	SGRY	...	dd	20.99	−0.12	...
42.44	25.17	Surmodics	SRDX	...	dd	28.49	−0.83	...
5.17	0.54	SutroBioph	STRO	...	dd	.60	+0.06	...
48.98	16.32	Symbotic	SYM	...	dd	20.63	+3.13	...
98.00	41.80	Synaptics	SYNA	...	11	47.83	−0.42	...
25.07	9.66	SyndaxPharm	SNDX	...	dd	11.16	−0.09	...
624.80	365.74	Synopsys	SNPS	...	31	421.21	+33.08	...
3.72	1.27	SyprisSolutions	SYPR	...	dd	1.58	−0.05	...
T								
6.50	0.86	TelaBio	TELA	...	dd	.98	−0.10	...
15.00	11.29	TFS Finl	TFSL	9.6	41	11.75	+0.05.2825	
2.55	0.72	TMCthemetals	TMC	...	dd	1.95	+0.12	...
276.49	159.14	T-MobileUS	TMUS	1.3	27	258.67	+10.56	.88
72.98	37.52	TPG	TPG	3.9	dd	44.59	+3.60	.53
5.75	0.64	TPIComposites	TPIC	...	dd	.83	+0.11	...
125.81	77.85	T.RowePrice	TROW	5.7	10	88.74	+6.14	1.27
8.58	3.11	TTEC	TTEC	...	dd	3.74	−0.32	...
30.41	13.43	TTM Tech	TTMI	...	34	18.65	+0.87	...
36.50	21.31	TWFG	TWFG	...	28	31.25	+1.67	...
4.60	2.50	Taboola	TBLA	...	dd	2.71	+0.05	...
21.10	11.12	TactileSystems	TCMD	...	19	13.27	+0.08	...
220.93	135.24	Take-TwoSftwr	TTWO	...	dd	212.07	+17.49	...
258.03	90.89	TalenEnergy	TLN	...	11	198.04	+23.64	...
1.27	0.45	Talphera	TLPH	...	dd	.50	−0.01	...
53.69	15.75	TandemDiabetes	TNDM	...	dd	17.06	+0.18	...
12.02	1.11	TangoTherap	TNGX	...	dd	1.41	+0.14	...
57.28	20.08	TarsusPharm	TARS	...	dd	46.43	−0.59	...
19.60	10.56	TaskUs	TASK	...	25	12.47	−0.45	...
33.37	11.01	TatTechnologies	TATT	...	27	27.70	+2.06	...
10.35	9.89	TaviaAcqn	TAVI	...	cc	10.07	+0.02	...
0.20	0.12	TaviaAcqnRt	TAVIR	...	...	.13	+0.01	...
4.32	1.05	TayshaGene	TSHA	...	dd	1.25	+0.03	...
33.08	7.66	TechTarget	TTGT	...	dd	7.85	−1.38	...
61.07	13.70	TectonicTherap	TECX	...	dd	16.16	+0.54	...
8.90	4.77	Ericsson	ERIC	2.5	cc	7.29	+0.32	*1423*
25.38	6.93	Telesat	TSAT	...	dd	17.37	+0.75	...
30.36	13.61	TelixPharm	TLX	...	cc	16.65	+3.04	...
5.03	1.89	Telos	TLS	...	dd	2.51	+0.25	...
91.45	22.89	TempusAI	TEM	...	dd	42.12	−0.46	...
36.15	6.78	10xGenomics	TXG	...	dd	8.01	+0.54	...
49.71	30.50	Tenable	TENB	...	dd	32.84	+0.79	...
4.96	0.39	TenayaTherap	TNYA	...	dd	.49	−0.01	...
163.21	65.77	Teradyne	TER	.7	22	73.65	+4.93	.12
11.40	1.87	TernsPharm	TERN	...	dd	2.14	+0.04	...
488.54	138.80	Tesla	TSLA	...	cc	252.31	+12.88	...
51.20	27.27	TetraTech	TTEK	.8	32	30.19	+1.09	.058
3.09	0.26	TevogenBio	TVGN	...	dd	1.08	+0.07	...
91.80	54.68	TexasCapBcshs	TCBI	...	49	62.01	−2.49	...
220.39	139.95	TexasInstruments	TXN	3.7	28	147.60	−3.79	1.36
206.04	146.79	TexasRoadhouse	TXRH	1.7	25	160.17	+0.31	.68
65.84	29.92	TheBancorp	TBBK	...	10	43.63	−0.29	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	.99	+0.11	...
10.90	7.44	TheravanceBio	TBPH	...	dd	8.40	−0.04	...
39.45	18.00	ThirdCoastBcshs	TCBX	...	11	27.53	−0.79	...
16.94	3.18	ThirdHarmonic	THRD	...	dd	3.64	+0.16	...
180.42	149.50	ThomsonReuters	TRI	1.4	35	172.68	+6.70	.595
3.40	0.50	ThredUp	TDUP	...	dd	3.39	+0.76	...
2.52	0.44	TilrayBrands	TLRY	...	dd	.49	−0.10	...
33.98	24.26	TimberlandBncp	TSBK	3.4	9	29.03	+0.19	.25
24.28	12.30	TitanMachinery	TITN	...	dd	16.34	+1.34	...
40.47	13.60	Torm	TRMD	32.2	2	15.86	+1.89	.60
55.31	28.64	TowerSemi	TSEM	...	18	33.92	+4.27	...
38.28	25.70	TowneBank	TOWN	3.3	14	30.64	+0.03	.25
61.53	46.97	TractorSupply	TSCO	1.8	25	51.67	−0.73	.23
141.53	42.96	TradeDesk	TTD	...	64	49.78	+3.54	...
152.65	98.93	Tradeweb	TW	.4	55	128.08	−2.52	.12
0.32	0.09	TrailblazerI Rt	TBMCR	...	...	.24	...	...
11.61	10.68	TrailblazerI A	TBMC	...	dd	11.28	+0.02	...
5.47	3.32	TransActTechs	TACT	...	dd	3.57	+0.08	...
147.12	67.56	Transcat	TRNS	...	44	81.81	+6.58	...
10.20	10.00	TranslationalDev	TDAC	...	...	10.10	...	...
177.37	55.00	TransMedics	TMDX	...	80	80.58	+12.91	...
24.85	7.12	Travelzoo	TZOO	...	11	11.93	+0.40	...
25.29	5.12	TravereTherap	TVTX	...	dd	14.50	−0.49	...
12.62	3.92	TreaceMed	TMCI	...	dd	6.74	−1.01	...
7.39	2.30	TreviTherap	TRVI	...	dd	5.56	−0.49	...
51.06	31.73	TriCoBancshares	TCBK	3.7	10	36.09	−0.20	.33
28.51	19.33	TriMas	TRS	.8	36	21.17	−0.08	.04
77.78	48.65	Trimble	TRMB	...	10	58.22	+1.71	...
3.55	0.48	TrinityBiotech	TRIB	...	dd	.58	+0.04	...
16.82	12.50	TrinityCapital	TRIN	15.0	7	13.56	−0.74	.51
77.18	38.23	Trip.com	TCOM	.5	16	54.73	−1.16	.30
27.63	10.43	Tripadvisor	TRIP	...	cc	11.62	−0.07	...
10.24	3.50	TriSalusLifeSci	TLSI	...	dd	5.51	+0.29	...
110.58	46.81	TriumphFinl	TFIN	...	90	49.00	−2.53	...
5.45	1.60	trivago	TRVG	...	dd	3.60	−0.21	...
32.00	7.61	TruBridge	TBRG	...	dd	24.38	−1.12	...
4.62	1.30	TrueCar	TRUE	...	dd	1.44	+0.03	...
1.79	0.25	TruGolf	TRUG	...	...	.32	+0.02	...
56.55	11.75	TrumpMedia&Tech	DJT	...	dd	18.89	+1.80	...
57.90	19.69	Trupanion	TRUP	...	dd	35.62	+1.28	...
38.89	25.85	TrustcoBank	TRST	5.2	11	27.56	−0.80	.36
40.73	25.41	Trustmark	TRMK	3.1	dd	31.22	+0.40	.24
9.69	1.02	TScanTherap	TCRX	...	dd	1.24	+0.14	...
1.76	0.70	Tuniu	TOUR	3.4	10	.85	−0.13	.036
19.50	9.62	TurtleBeach	TBCH	...	15	11.55	+1.03	...
17.50	6.36	TwinDisc	TWIN	2.3	11	7.09	+0.31	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	5.76	−0.29	...
60.90	27.41	TwistBiosci	TWST	...	dd	38.85	+2.66	...
5.50	2.29	2seventybio	TSVT	...	dd	4.96	+0.01	...
29.60	6.42	TyraBiosciences	TYRA	...	dd	7.96	+0.22	...
U								
141.33	99.42	UFP Inds	UFPI	1.3	16	106.42	−0.02	.35
129.94	76.00	UMB Fin	UMBF	1.9	10	86.40	−0.47	.40
14.48	3.10	UPFintech	TIGR	...	20	7.01	−0.23	...
20.00	5.56	USARareEarth	USAR	...	25	8.31	+0.76	...
21.86	10.25	USCB Financial	USCB	1.5	13	16.76	−0.24	.10
159.53	57.61	US Lime&Min	USLM	.3	24	91.63	+5.86	.06
3.30	0.95	uCloudlink	UCL	...	8	.95	−0.12	...
11.60	5.68	Udemy	UDMY	...	dd	6.10	−0.55	...
460.00	309.01	UltaBeauty	ULTA	...	14	361.46	+2.10	...
56.47	16.66	UltraClean	UCTT	...	38	19.85	+1.57	...
60.37	29.59	UltragenyxPharm	RARE	...	dd	34.14	+1.71	...
13.39	4.20	Ultralife	ULBI	...	12	4.72	+0.20	...
37.70	21.00	UnionBankshares	UNB	5.1	15	28.10	+0.07	.36
19.18	3.73	uniQure	QURE	...	dd	8.93	−0.03	...
116.00	37.02	UnitedAirlines	UAL	...	7	65.60	+7.93	...
44.43	30.51	UnitedBkshrsWV	UBSI	4.6	12	31.84	+0.19	.37
31.70	18.04	UnitedFire	UFCS	2.4	11	26.23	−0.71	.16
16.25	7.51	UnitedGuardian	UG	8.6	12	8.17	−0.71	.35
10.49	7.02	UnitedSecBcshrs	UBFO	6.3	9	7.56	−0.40	.12
417.82	230.39	UnitedTherap	UTHR	...	11	281.16	−11.30	...
6.31	2.57	Uniti	UNIT	.0	11	4.30	−0.35	.15
51.22	25.60	UnityBancorp	UNTY	1.4	10	39.39	+0.66	.14
3.10	0.85	UnityBiotech	UBX	...	dd	.99	+0.09	...
237.00	103.70	UnivDisplay	OLED	1.6	24	112.72	−0.70	.45
14.20	4.51	UnvlElectronics	UEIC	...	dd	4.98	−0.23	...
53.29	22.86	UnivLogistics	ULH	1.6	5	26.01	+1.30	.105
32.75	18.41	UnivestFin	UVSP	3.3	10	25.30	−0.69	.21
38.72	20.08	Upbound	UPBD	7.4	9	20.96	−1.02	.39
5.64	1.79	UplandSoftware	UPLD	...	dd	2.46	−0.02	...
96.43	20.60	Upstart	UPST	...	dd	38.99	+4.19	...
29.46	5.14	UpstreamBio	UPB	...	...	7.37	+1.27	...
18.14	8.43	Upwork	UPWK	...	8	12.90	+1.03	...
61.16	33.86	UrbanOutfitters	URBN	...	11	46.75	+0.14	...
20.70	8.94	UroGenPharma	URGN	...	dd	10.12	−0.13	...
2.92	1.24	Usio	USIO	...	11	1.38	+0.03	...
77.33	52.45	UtahMedProducts	UTMD	2.3	13	53.04	−1.79	.305
3.22	2.17	UTStarcom	UTSI	...	dd	2.32	+0.01	...
7.84	1.41	Uxin	UXIN	...	dd	3.59	−0.33	...
V								
16.13	1.42	VNET	VNET	...	69	5.54	−0.85	...
128.72	73.36	VSE	VSEC	.4	cc	112.44	+6.51	.10
8.19	2.07	Vacasa	VCSA	...	dd	5.39	−0.05	...
11.10	6.47	ValleyNatlBncp	VLY	5.6	11	7.87	−0.18	.11
9.50	3.62	Valneva	VALN	...	dd	6.29	+0.31	...
6.75	3.85	VandaPharm	VNDA	...	dd	4.13	−0.01	...
17.75	7.33	VarexImaging	VREX	...	dd	7.84	−0.44	...
60.58	36.53	VaronisSystems	VRNS	...	dd	41.30	+2.94	...
4.99	1.60	VastaPlatform	VSTA	...	dd	4.86	+0.62	...
121.06	27.66	Vaxcyte	PCVX	...	dd	31.20	−0.40	...
18.56	1.33	Veea	VEEA	...	dd	1.60	+0.11	...
49.25	16.92	VeecoInstr	VECO	...	15	19.01	+1.08	...
5.66	0.78	VentyxBiosciences	VTYX	...	dd	.97	+0.03	...
8.32	1.89	VeraBradley	VRA	...	dd	2.11	−0.03	...
51.61	18.53	VeraTherap	VERA	...	dd	22.43	+1.12	...
47.32	18.61	Veracyte	VCYT	...	cc	31.80	+2.85	...
63.00	37.76	Vericel	VCEL	...	cc	41.25	−0.67	...
38.17	14.15	VerintSystems	VRNT	...	16	15.88	+0.68	...
258.67	167.05	VeriSign	VRSN	...	31	247.13	+6.93	...
306.68	217.34	VeriskAnalytics	VRSK	.6	44	291.88	+6.89	.45
31.62	18.74	Veritex	VBTX	3.9	11	20.77	−0.80	.20
5.64	1.86	Veritone	VERI	...	dd	2.18	+0.14	...
70.40	11.39	VeronaPharma	VRNA	...	dd	57.71	+3.81	...
11.41	0.38	VerricaPharm	VRCA	...	dd	.48	−0.05	...
18.38	8.51	VersaBank	VBNK	.7	10	9.35	+0.16	*0172*
60.71	27.22	Vertex	VERX	...	dd	38.48	+3.50	...
519.88	377.85	VertexPharm	VRTX	...	dd	484.22	+9.60	...
9.31	2.86	VerveTherap	VERV	...	dd	3.26	−0.36	...
26.33	7.77	ViantTech	DSP	...	cc	12.99	+0.64	...
26.70	6.69	ViaSat	VSAT	...	dd	8.38	−0.52	...
13.55	6.85	Viatris	VTRS	6.4	dd	7.54	−0.08	.12
12.91	6.60	ViaviSolutions	VIAV	...	dd	9.87	+0.01	...
65.70	30.90	Vicor	VICR	...	cc	46.83	+4.74	...
73.42	42.10	VictoryCapital	VCTR	3.1	13	55.06	+3.35	.47
6.06	1.31	VigilNeurosci	VIGL	...	dd	1.49	−0.07	...
81.86	18.92	VikingTherap	VKTX	...	dd	22.22	−0.40	...
38.70	24.57	VillageSuper A	VLGEA	2.8	10	35.78	−0.60	.25
7.90	3.43	Vimeo	VMEO	...	31	4.81	+0.06	...
11.62	8.66	VinciPartners	VINP	7.1	14	9.19	−0.27	.15
10.19	9.96	VineHillCapA	VCIC	...	...	10.19	+0.02	...
6.42	2.26	VinFastAuto	VFS	...	dd	2.91	+0.08	...
2.38	0.50	ViomiTech	VIOT	...	11	1.47	+0.03	...
56.76	34.71	ViperEnergy	VNOM	3.2	10	37.58	−0.06	.31
14.45	4.95	VirBiotech	VIR	...	dd	5.53	−0.05	...
18.50	8.52	VircoMfg	VIRC	1.0	7	10.30	+1.20	.025
41.38	20.30	VirtuFinancial	VIRT	2.6	12	37.03	+1.93	.24
117.94	65.10	Visteon	VC	...	7	68.11	−4.23	...
40.32	23.00	VitaCoco	COCO	...	33	30.91	+2.97	...
48.41	24.52	VitalFarms	VITL	...	29	34.01	+1.78	...
6.09	2.36	VividSeats	SEAT	...	41	2.83	+0.26	...
10.39	8.00	Vodafone	VOD	7.9	9	8.73	+0.23	.2348
2.04	0.49	VorBiopharma	VOR	...	dd	.70	+0.13	...
11.20	9.95	VoyagerAcqnA	VACH	...	78	10.25	+0.05	...
9.55	2.75	VoyagerTherap	VYGR	...	dd	3.17	+0.08	...
36.05	12.00	Vroom	VRM	...	dd	32.30	+4.26	...
W								
16.74	4.25	WaveLifeSci	WVE	...	dd	5.65	−0.38	...
292.36	208.00	WD-40	WDFC	1.7	35	222.03	−23.06	.94
25.66	6.75	Webtoon	WBTN	...	dd	8.09	+1.07	...
62.75	41.33	WSFS Financial	WSFS	1.3	10	45.90	−0.76	.15
2.35	0.15	WW Intl	WW	...	dd	.19	−0.33	...
38.62	23.75	WaFd	WAFD	4.4	11	24.54	−0.70	.27
2.47	0.10	Wag!	PET	...	dd	.13	+0.02	...
18.83	8.08	WalgreensBoots	WBA	.0	dd	10.78	+0.10	.25
12.70	6.64	WarnerBrosA	WBD	...	dd	7.97	−0.10	...
36.64	27.06	WarnerMusic	WMG	2.5	30	29.03	−0.45	.18
40.59	24.11	WashTrBcp	WASH	8.6	dd	26.12	−0.31	.56
16.86	10.83	WaterstoneFinl	WSBF	5.1	12	11.86	−0.85	.15
48.11	20.26	Waystar	WAY	...	dd	37.27	+2.34	...
135.00	36.74	WeatherfordIntl	WFRD	2.3	6	43.00	+3.21	.25
12.40	7.03	Weibo	WB	10.5	7	7.60	−1.00	.82
20.65	12.05	Wendy's	WEN	7.8	14	12.79	−0.51	.25
6.89	0.60	WerewolfTherap	HOWL	...	dd	.71	+0.01	...
44.00	8.60	WeRide	WRD	...	dd	9.95	−1.28	...
42.48	26.50	WernerEnterprises	WERN	2.0	52	28.48	+0.58	.14
37.36	25.56	WesBanco	WSBC	5.5	12	26.79	−1.01	.37
24.85	15.80	WestBancorp	WTBA	5.5	13	18.31	−0.31	.25
59.97	42.00	WestamericaBncp	WABC	4.0	8	43.72	−1.67	.44
61.62	28.83	WesternDigital	WDC	...	8	34.40	+3.86	...
10.08	6.00	WestNewEngBncp	WNEB	3.6	14	7.84	−0.23	.07
6.60	2.50	WestportFuelSys	WPRT	...	dd	2.87	−0.07	...
10.99	5.28	WestrockCoffee	WEST	...	dd	5.93	−0.41	...
41.05	25.51	WeycoGroup	WEYS	3.5	9	29.70	+2.50	.26
50.00	25.91	Willdan	WLDN	...	24	38.52	−0.18	...
235.43	48.10	WillisLease	WLFC	.7	9	139.65	+4.13	.25
344.14	245.04	WillisTowers	WTW	1.1	dd	321.74	+12.94	.92
10.19	9.80	WillowLaneA	WLAC	...	...	10.02	...	...
1.46	0.26	WiMiHologram	WIMI	...	...	.30	−0.03	...
433.86	205.60	Wingstop	WING	.5	64	237.29	+4.93	.27
431.67	295.79	Winmark	WINA	1.1	31	333.65	+9.31	.90
142.04	89.10	WintrustFinl	WTFC	2.0	10	98.61	+2.33	*.50*
14.00	1.61	WISeKey	WKEY	...	dd	4.23	+0.84	...
247.11	117.58	Wix.com	WIX	...	68	158.50	+8.49	...
201.64	144.45	Woodward	WWD	.7	28	167.64	+10.35	.28
294.00	199.81	Workday	WDAY	...	cc	226.51	+9.37	...
161.63	101.85	WorldAcceptance	WRLD	...	9	120.20	+7.66	...
107.81	65.25	WynnResorts	WYNN	1.4	17	73.19	+3.10	.25
X Y Z								
4.33	0.79	XBPEurope	XBP	...	dd	1.04	−0.04	...
30.47	0.94	XCHG	XCH	...	dd	1.20	+0.08	...
16.56	2.06	XIAO-I	AIXI	...	dd	2.52	−0.58	...
35.00	18.35	XOMARoyalty	XOMA	...	dd	19.97	+0.53	...
23.93	10.82	XP	XP	19.5	9	13.46	+0.47	.65
9.59	2.65	XBiotech	XBIT	...	dd	3.28	+0.41	...
73.38	51.97	XcelEnergy	XEL	3.3	20	69.56	+1.67	.57
27.24	7.16	Xencor	XNCR	...	dd	8.54	−0.15	...
46.00	26.74	XenonPharm	XENE	...	dd	31.40	+2.00	...
6.07	1.69	XerisBiopharma	XERS	...	dd	4.16	−0.25	...
17.18	3.45	Xerox	XRX	12.6	dd	3.96	−0.04	.125
1.70	0.62	XilioTherap	XLO	...	dd	.71	+0.03	...
45.33	11.08	Xometry	XMTR	...	dd	21.48	+1.50	...
5.52	1.46	Xunlei	XNET	...	cc	3.34	−0.10	...
10.70	9.99	YHNAcqnI	YHNA	...	cc	10.23	+0.02	...
0.66	0.11	YHNAcqnIRt	YHNAR	...	...	.12	−0.02	...
17.78	3.86	Y-mAbsTherap	YMAB	...	dd	4.83	+0.29	...
11.00	0.69	YXT.COM	YXT	...	3	.80	−0.08	...
41.96	29.86	YorkWater	YORW	2.6	24	34.27	−0.33	.2192
39.77	13.48	ZaiLab	ZLAB	...	dd	29.54	−2.23	...
427.76	205.73	ZebraTech	ZBRA	...	22	225.44	+1.95	...
26.25	5.83	ZenasBioPharma	ZBIO	...	dd	7.93	+0.22	...
14.07	1.01	ZentalisPharm	ZNTL	...	dd	1.23	+0.06	...
9.76	4.20	ZevraTherap	ZVRA	...	dd	6.90	−0.14	...
60.62	30.63	ZiffDavis	ZD	...	25	31.76	−1.72	...
86.58	38.06	Zillow A	ZG	...	dd	60.28	−5.04	...
89.39	38.45	Zillow C	Z	...	dd	61.16	−5.38	...
22.40	8.56	ZimVie	ZIMV	...	dd	9.15	−0.32	...
63.22	39.05	ZionsBancorp	ZION	4.1	8	42.00	+0.61	.43
92.80	55.06	ZoomComms	ZM	...	22	71.34	+3.59	...
890.40	2.61	Zoomcar	ZCAR	...	dd	3.21	−0.35	...
16.98	7.01	ZoomInfoTech	ZI	...	95	7.93	+0.40	...
217.84	153.45	Zscaler	ZS	...	dd	198.08	+23.41	...
32.69	5.25	zSpace	ZSPC	...	dd	9.11	+0.32	...
31.37	11.97	Zumiez	ZUMZ	...	dd	13.38	+0.27	...
17.70	7.97	Zymeworks	ZYME	...	dd	10.63	−0.32	...
12.34	1.93	Zynex	ZYXI	...	23	2.19	+0.02	...

FOREIGN MARKETS

Europe

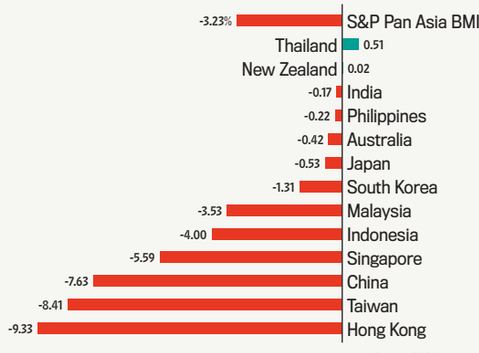
Peace For Now: Stocks in the U.K. and Europe bounced after Trump delayed his steepest tariffs. Can they cut deals?



Indexes based on S&P Global Broad Market Indices

Asia

Giants Clash: After Trump imposed a 145% tariff, China counterattacked with a 125% levy. China's shares rose.



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	819.56	−2.58	−59.07	−6.72
Athens General	1582.59	−0.94	+112.92	+7.68
Bangkok SET	1128.66	+0.31	−271.55	−19.39
Bombay Sensex	75157	−0.28	−2981.75	−3.82
Brussels Bel-20	4028.97	−1.58	−235.56	−5.52
Buenos Aires Merval	2248802	+6.69	−284831	−11.24
Copenhagen OMX 20	1589.72	−1.47	−512.66	−24.38
Dublin ISEQ	9574.25	−1.33	−183.02	−1.88
EURO STOXX SXXE	499.32	−1.40	−5.90	−1.17
EURO STOXX 50 SXSE	4787.23	−1.87	−108.75	−2.22
Frankfurt DAX	20374	−1.30	+464.96	+2.34
Helsinki OMHX	9212.45	−1.69	−262.10	−2.77
Hong Kong Hang Seng	20914	−8.47	+854.74	+4.26
Istanbul IMKB	9380.95	+0.01	−449.61	−4.57
Jakarta Composite	6262.23	−3.82	−817.68	−11.55
Johannesburg All Share	86406	+5.95	+2311.32	+2.75
Kuala Lumpur Composite	1454.76	−3.28	−187.57	−11.42
LISBON PSI	4042.64	−1.97	−103.42	−2.49
London FTSE-100	7964.18	−1.13	−208.84	−2.56
Madrid IBEX 35	12286	−1.09	+691.00	+5.96
Manila Composite	6082.44	−0.03	−446.35	−6.84
Mexico City IPC	51498	+0.09	+1985.63	+4.01
Milan FTSE All Share	36120	−1.62	−270.76	−0.74
Oslo Composite	1617.00	+0.63	−27.83	−1.69
Paris CAC	7104.80	−2.34	−275.94	−3.74
Santiago Selective	3940.53	−0.98	+325.89	+9.02
Sao Paulo Bovespa	127682	+0.34	+7399.00	+6.15
Seoul Composite	2432.72	−1.33	+33.23	+1.38
Shanghai Composite	3238.23	−3.11	−113.54	−3.39
Shenzhen B Share Idx	1164.96	−4.27	−48.07	−3.96
Singapore FTSE STI	3512.53	−8.19	−275.07	−7.26
Stockholm OMXS	864.67	−1.11	−89.91	−9.42
STOXX Europe 50 SXSP	4097.65	−3.05	−210.98	−4.90
STOXX

DATA

TOP 500 EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

NOTICE TO READERS: Listed are the top 500 ETF's based on weekly volume.

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Bats					
ARKGenomicRev	ARKG	...	21.03	+2.03	...
ARK Innovation	ARKK	...	45.89	+3.95	...
ARK21ShrsBitcoin	ARKB	...	83.64	−0.13	...
AlphaArch1-3M	BOXX	.0	111.67	+0.10	.2906
DimenIntlCore2	DFIC	2.9	27.02	+1.45	.1304
DimenIntlSC	DFIS	2.2	25.36	+1.65	.0821
DimenIntlSCValue	DISV	2.7	28.26	+1.85	.1164
FTVestLadBuffer	BUFR	...	28.68	+0.97	...
FidBlueChipGr	FBCG	...	38.50	+2.99	...
FidelityEthereum	FETH	...	15.66	−2.41	...
FidelityHedgedEq	FHEQ	.7	26.10	+0.73	.057
FidWiseBTC	FBTC	...	73.24	−0.15	...
FrankIntlLoVolHi	LVHI	3.8	29.97	+0.01	.752
FrankSrLoan	FLBL	...	23.50	+0.18	...
GlbXUSInfrDevt	PAVE	...	36.32	+1.92	...
GS PhysGold	AAAU	...	31.93	+1.94	...
iPathS&P500VIX	VXX	...	77.12	+2.27	...
iShBrdUSDHYCpBd	USHY	7.0	35.69	...	.2103
iShCoreMSCIEAFE	IEFA	3.3	73.37	+3.81	1.3096
iShCurrMSCIEAFE	HEFA	3.2	33.65	+0.63	.6036
iShIntlSelDiv	IDV	...	30.04	+1.07	...
iShUSHomeConstrn	ITB	...	89.24	−3.31	...
iShEdgeMSCIMinEAFE	EFAV	2.9	77.68	+2.38	1.4252
iShEdgeMSCIMinUSA	USMV	...	89.98	+2.78	...
iShEdgeMSCIUSAMom	MTUM	...	196.06	+14.90	...
iShEdgeMSCIUSAQual	QUAL	...	163.45	+7.96	...
iShExpTechSftwr	IGV	...	87.20	+5.90	...
iShFRBd	FLOT	5.6	50.35	+0.25	.2486
iShIntlAggBd	IAGG	...	50.25	−0.13	...
iShMSCIEAFEGrw	EFG	...	97.48	+5.54	...
iShMSCIEurozone	EZU	2.6	52.16	+2.61	1.0429
iShMSCIIndia	INDA	...	50.76	+1.57	...
iShMSCIEAFEValue	EFV	4.3	56.60	+2.45	1.5357
iShMtgRealEst	REM	...	19.25	−1.47	...
iSh25+YTrStrip	GOVZ	...	9.57	−1.09	...
iSh20+YTrBdBuy	TLTW	15.6	22.87	−1.24	.2579
iShUSTelecom	IYZ	...	25.80	+0.92	...
iShUSTreasuryBd	GOVT	3.3	22.64	−0.53	.0596
iShUltShBd	ICSH	5.3	50.52	−0.01	.2206
JanusB-BBBCLO	JBBB	8.0	47.25	+0.45	.3196
JPMBetaJapan	BBJP	2.8	53.93	+3.51	1.5347
JPMCorePlusBd	JCPB	5.2	45.90	−1.30	.1962
JPM Municipal	JMUB	3.6	48.46	−1.74	.1406
NeosS&P500Hi	SPYI	13.4	45.94	+2.35	.5167
-1xShVIXFutures	SVIX	...	10.63	−2.00	...
PacerTrend750	PTLC	.7	48.53	−0.54	.3582
PacerUSCashCows	COWZ	2.0	49.90	+0.78	.2376
PacerUSSCCas	CALF	1.3	34.04	+0.65	.142
ProShS&P500Arist	NOBL	2.2	96.11	+1.57	.5863
ProShShtVIXST	SVXY	...	34.63	−2.02	...
ProShUltVIXST	UVXY	...	40.46	+0.67	...
ProShVIXSTFut	VIXY	...	75.69	+2.57	...
RoundMagSeven	MAGS	...	44.86	+3.50	...
SterlingCapEnh	SCEC	...	24.65	−0.76	...
T-Rex2XInvrMSTRDly	MSTZ	...	8.73	−4.23	...
T-Rex2XInvrNVIDIA	NVDQ	...	3.04	−1.80	...
T-Rex2XInvrTesla	TSLZ	...	3.37	−1.29	...
T-Rex2XLgHOOD	ROBN	...	12.77	+4.39	...
T-Rex2XLgMSTRDly	MSTU	...	5.26	−0.26	...
T-Rex2XLgNVIDIA	NVDX	...	7.68	+1.92	...
T-Rex2XLgTesla	TSLT	...	11.53	+0.60	...
21ShrsEthereum	CETH	...	7.82	−1.23	...
2xBitcoinStrategy	BITX	17.3	35.90	−0.75	.0915
2xEther	ETHU	5.8	25.16	−10.44	***.0143***
2xLongVIXFut	UVIX	...	67.41	−5.93	...
VanEckBitcoin	HODL	...	23.71	−0.04	...
VanEckHYMuni	HYD	4.5	49.26	−2.04	.2133
VanEckIntermMuni	ITM	2.9	44.36	−1.46	.0999
VanEckMstrWd	MOAT	...	81.69	+2.97	...
VanEckVietnam	VNM	...	11.87	+0.23	...
VangdUltShrtBd	VUSB	5.1	49.49	−0.10	.2035
NASDAQ					
DefDlyTarget2XLg	AVGX	...	16.44	+5.34	...
DefDlyTgt2xLg	MSTX	...	24.99	−1.04	...
DefDlyTarget2XLg	SMCX	...	28.19	+4.31	...
DefDlyTarget2xSh	SMST	...	2.54	−1.24	...
DirexAAPLBear1X	AAPD	3.5	18.33	−1.51	.1606
DirexAAPLBull2X	AAPU	4.8	21.31	+1.46	.2953
DirexAmznBl2X	AMZU	3.8	27.41	+3.49	.2818
DirexAVGOBull2X	AVL	...	17.78	+5.82	...
DirexGooglBl2x	GGLL	3.9	29.06	+3.77	.3403
DirexMETABull2X	METU	2.5	25.94	+2.97	.2572
DirexNVDABear1X	NVDD	3.7	6.80	−1.51	.0793
DirexNVDABull2X	NVDU	4.0	51.89	+12.98	.6505
DirexPLTRBr1X	PLTD	...	15.64	−3.81	...
DirexPLTRBl2X	PLTU	1.0	29.20	+8.12	.0335
DirexTSLABr1x	TSLS	4.2	10.66	−1.25	.0665
DirexTSLABl2x	TSLL	4.6	8.41	+0.47	.1399
FT EnhShtMat	FTSM	4.7	59.84	−0.05	.222
FT GlTactCommod	FTGC	2.9	24.12	+0.19	.1846
FT NasdCybersec	CIBR	.3	62.56	+5.02	.0812
FT Nasd100xTech	QQXT	.9	89.82	+3.21	.2056
FT Nasd100Tech	QTEC	.0	163.79	+11.71	.0342
FT RisingDivAch	RDVY	1.8	54.96	+2.24	.2956
FT SMID CapRising	SDVY	2.0	31.16	+0.85	.1821
FT TCW Opp	FIXD	4.3	42.97	−1.27	.155
GlbXNasd100Cv	QYLD	12.7	16.30	+1.09	.165
GlbX Robotics&AI	BOTZ	...	26.87	+1.49	...
GrShr1.25xLTesla	TSL	...	9.64	+0.47	...
GrShr2xLongAMDDly	AMDL	...	3.93	+0.41	...
GrShr2xLgBABA	BABX	...	22.93	−4.36	...
GrShr2xLongCOINDly	CONL	...	13.71	+1.83	...
GrShr2xLgMeta	FBL	...	26.01	+2.97	...
GrShr2xLgNVDA	NVDL	...	36.74	+9.08	...
GrShr2xLgPLTRDly	PTIR	...	138.40	+38.51	...
GrShr2xLgSMCIDly	SMCL	...	10.40	+1.57	...
GrShr2xLgTSLA	TSLR	...	13.34	+0.71	...
GrShr2xShNVDA	NVD	9.3	27.90	−16.47	2.608
GrShr2xShTSLA	TSDD	...	46.34	−18.04	...
InvscActMgdETC	PDBC	...	12.69	...	...
InvscBS25CpBd	BSCP	4.0	20.69	+0.01	.0699
InvscBS27CpBd	BSCR	4.3	19.49	−0.13	.0696
InvscEW0-3YCrBd	GOVI	2.6	27.05	−1.28	.0874
InvscKBWBank	KBWB	2.9	55.70	+2.20	.4241
InvscNasd100	QQQM	.7	187.02	+12.74	.2999
InvscQQQI	QQQ	.7	454.40	+31.73	.6769
InvscVarRateInvt	VRIG	5.8	24.97	−0.07	.1141
iShAAACLOActive	CLOA	6.0	51.02	−0.10	.2832
iShBiotech	IBB	...	116.96	−0.20	...
iShBitcoin	IBIT	...	47.67	−0.04	...
iShBrdUSDInvCpBd	USIG	4.6	49.74	−1.33	.1913
iShCoreMSCITotInt	IXUS	...	67.47	+2.91	...
iShCoreS&PUSGrw	IUSG	...	123.88	+8.81	...
iShCoreS&PUSVal	IUSV	...	86.27	+2.58	...
iShCoreTotUSDBd	IUSB	4.1	45.12	−1.07	.1498
iShESGAwareEM	ESGE	...	33.41	+0.89	...
iShEthereum	ETHA	...	11.85	−1.85	...
iShFallAngelUSDBd	FALN	6.5	25.69	−0.03	.133
iSh5-10YIGCpBd	IGIB	4.6	51.10	−1.42	.192
iShGlbCleanEner	ICLN	...	11.29	+0.20	...
iShGlbInfr	IGF	...	53.81	+1.83	...
iShiBdsDec25Trea	IBTF	4.3	23.34	+0.03	.0846
iShJPMUSDEmBd	EMB	5.4	87.36	−1.23	.3606
iShMBS	MBB	4.1	91.91	−2.27	.2823
iShMSCIACWI	ACWI	1.8	111.10	+5.10	.9354
iShMSCIACWIxUS	ACWX	...	53.51	+2.29	...
iShMSCIChina	MCHI	1.6	49.68	−0.32	.1905
iShMSCIEAFESC	SCZ	...	62.33	+3.77	...
iShMSCIEMxChina	EMXC	2.3	53.88	+2.32	.491
iShMSCIEurFinls	EUFN	...	27.39	+1.78	...
iSh1-5YIGCpBd	IGSB	4.2	51.68	−0.57	.1782
iSh1-3YTreaBd	SHY	4.0	82.43	−0.25	.2616
iShPfd&Incm	PFF	6.9	29.10	−0.32	.1596
iShSemiconductor	SOXX	...	172.26	+14.63	...
iSh7-10YTreaBd	IEF	3.7	93.51	−3.05	.2709
iShShortTreaBd	SHV	4.8	110.25	+0.08	.4723
iSh3-7YTreaBd	IEI	3.2	116.99	−2.11	.2955
iSh20+YTreaBd	TLT	3.8	86.89	−5.96	.3083
JPMNasdEqPrem	JEPQ	11.6	49.54	+2.94	.4558
JPMGlblSelEqETF	JGLO	...	56.45	+2.51	...
Lev2XLgTSLADly	TSLG	...	4.15	+0.22	...
NeosNasd100Hi	QQQI	16.0	46.11	+2.89	.6241
ProShUltPrQQQ	TQQQ	2.0	48.58	+7.49	.2754
ProShUltShQQQ	SQQQ	7.9	36.22	−14.14	.8168
Tradr1.5XShNVDA	NVDS	13.9	25.73	−9.82	3.5859
Tradr2XShTSLADly	TSLQ	3.6	36.77	−14.20	1.3242
USTrea3mBill	TBIL	4.7	49.90	+0.03	.1812
VanEckGlFallAngHY	ANGL	6.6	27.62	−0.06	.1511
VanEckSemicon	SMH	...	201.31	+20.51	...
VangdEM GovBd	VWOB	6.5	61.95	−0.94	.3449
VangdIntrCorpBd	VCIT	4.6	79.56	−2.23	.3189
VangdIntermTrea	VGIT	3.7	58.66	−1.24	.1964
VangdLTCorpBd	VCLT	5.4	72.44	−3.68	.3544
VangdLongTrea	VGLT	4.4	55.13	−3.58	.2096
VangdMBS	VMBS	4.1	45.20	−1.40	.164
VangdRuss1000Grw	VONG	.6	90.15	+6.27	.1366
VangdRuss1000Val	VONV	2.1	77.32	+2.62	.3843
VangdRuss2000	VTWO	1.6	74.47	+1.28	.2475
VangdSTCpBd	VCSH	4.1	77.94	−0.89	.289
VangdShtTmInfltn	VTIP	2.8	49.57	−0.34	.0978
VangdShortTrea	VGSH	4.2	58.49	−0.26	.206
VangdTotalBd	BND	3.8	72.02	−1.80	.2404
VangdTotIntlBd	BNDX	4.3	48.90	−0.18	.1076
VangdTotIntlStk	VXUS	3.3	60.03	+2.58	1.0049
VicShFreeCashFlow	VFLO	1.3	31.56	+0.61	***.0638***
NYSE ARCA					
AGF USMktNeut	BTAL	1.0	20.96	−0.38	.6449
abrdnBbgAllCmdK1	BCI	3.2	20.49	+0.35	.6507
abrdnPhysGold	SGOL	...	30.82	+1.86	...
abrdnPhysSilver	SIVR	...	30.62	+2.26	...
AdvShPureUSCan	MSOS	...	2.23	+0.07	...
AlerianMLPETF	AMLP	8.2	46.56	−0.46	.97
AmplifyJrSilver	SILJ	5.8	12.35	+1.89	.7206
AvantisEM	AVEM	3.2	57.49	+1.39	1.2961
AvantisIntlSCVal	AVDV	4.1	67.62	+4.67	1.6205
AvantisUSLCValue	AVLV	1.8	60.34	+2.04	.3036
AvantisUSSCValue	AVUV	2.0	78.98	+0.98	.4345
BitwiseBitcoin	BITB	...	45.65	−0.04	...
CapitalGrpCoreBd	CGCB	4.1	25.80	−0.72	.0894
CapGrpCore	CGUS	1.1	32.00	+1.74	.0852
CapGrpCorePlus	CGCP	5.3	21.92	−0.54	.0859
CapGrpDivVal	CGDV	1.7	33.97	+1.64	.1067
CapGrpGlbGrw	CGGO	1.2	27.38	+1.50	.1259
CapitalGrpGrw	CGGR	.4	33.01	+2.16	.0654
CapGrpIntlFocus	CGXU	1.1	23.10	+0.98	.0952
CapGrpMuniIncm	CGMU	3.3	26.20	−0.73	.0674
CapGrpUSMult	CGMS	6.0	26.43	−0.55	.127
ColumbiaResEnh	RECS	.8	31.52	+1.52	.3783
CommSvsSPDR	XLC	1.1	91.27	+4.04	.2544
CnsmrDiscSel	XLY	.9	189.72	+6.93	.4331
ConsStaplesSPDR	XLP	2.5	80.35	+1.89	.6024
DimenEmgCore	DFAE	2.5	24.79	+0.64	.1789
DimenEMCore2	DFEM	2.7	25.30	+0.48	.2561
DimenIntlCore	DFAI	2.8	30.29	+1.54	.3819
DimenIntlValue	DFIV	3.8	37.41	+1.72	.2352
DimenUSCore	DFAU	1.3	36.53	+1.81	.1089
DimenUSCoreEq2	DFAC	1.2	31.12	+1.29	.094
DimenUSEqMkt	DFUS	...	57.64	+2.99	...
DimenUSHiProf	DUHP	...	31.30	+1.13	...
DimenUSLCVal	DFLV	1.9	28.32	+0.89	.1235
DimenUSSCETF	DFAS	1.2	55.20	+1.06	.1624
DimenUSSCValue	DFSV	1.7	25.27	+0.13	.1136
DimenUSTargVal	DFAT	1.7	46.78	+0.43	.2005
DimenWorldexUS	DFAX	3.1	25.29	+1.04	.1815
DirexCSIChinaInt	CWEB	4.1	32.30	−2.12	1.0841
DirexCSI300CnABl2	CHAU	2.5	13.17	+0.35	.1411
DirexEMBear3x	EDZ	4.3	8.54	−1.23	.03
DirexChinaBr3	YANG	10.7	46.04	−4.55	.7355
DirexChinaBl3	YINN	1.9	30.08	−1.44	.307
DirexFinlBear3	FAZ	6.2	6.30	−1.44	.0419
DirexFinlBull3	FAS	1.0	123.28	+15.83	.1911
DirexGoldMinBr2	DUST	1.3	29.06	−13.77	.3721
DirexGoldMinBl2	NUGT	1.0	70.91	+20.33	.2458
DirexJrGoldMinBr2	JDST	1.9	13.21	−6.43	.1878
DirexRealEstBl3	DRN	3.0	8.07	−0.15	.0435
DirexRegBksBl3x	DPST	3.2	51.62	−1.77	.2128
DirexRetailBull3	RETL	2.1	5.08	+0.14	.021
DirexS&P500Br3	SPXS	4.5	7.39	−1.95	.0496
DirexS&PBiotBr3	LABD	2.9	11.12	−1.08	.1264
DirexS&PBiotBl3	LABU	...	44.14	−0.30	...
DirexS&P500Br1	SPDN	4.4	11.97	−0.78	.1374
DirexS&P500Bl3	SPXL	1.2	115.74	+14.24	.3207
DirexS&POilBr2	DRIP	3.0	13.89	−1.25	.0338
DirexS&POilBl2	GUSH	4.5	17.05	−0.08	.1804
DirexSemiBr3x	SOXS	4.2	23.86	−21.66	.302
DirexSemiBl3	SOXL	3.4	10.23	+1.50	.0768
DirexScBear3	TZA	3.6	19.56	−2.45	.0839
DirexSCBull3	TNA	2.1	21.82	+0.50	.1757
DirexTechBear3	TECS	4.1	58.11	−29.32	.4722
DirexTechBull3	TECL	.7	47.45	+8.40	.0154
Direx20+TreaBr3	TMV	3.3	39.21	+6.86	.1495
Direx20+YrTrBull	TMF	4.4	38.31	−8.87	.5243
EldridgeBBB-BCLO	CLOZ	8.8	25.70	+0.23	.2021
EnSelSectorSPDR	XLE	3.6	78.89	+0.13	.70
FidEnhLCCore	FELC	1.1	29.91	+1.68	.093
FidMSCIEn	FENY	3.4	21.59	+0.02	.184
FidSmallMid	FSMD	...	36.66	+1.04	...
FidTotalBd	FBND	4.7	44.68	−1.22	.163
FinSelSectorSPDR	XLF	...	46.67	+2.47	...
FT EnergyAlpDx	FXN	3.2	13.61	+0.22	.0923
FT LtdDurIG	FSIG	4.6	18.77	−0.22	.0725
FT MstarDiv	FDL	4.4	39.44	−0.01	.4898
FT PfdSecs	FPE	6.0	16.99	−0.23	.0931
FT TCWUnPlBd	UCON	4.9	24.48	−0.30	.095
FT UtilAlpha	FXU	2.4	39.62	+0.85	.2647
FT ValLineDiv	FVD	2.4	42.63	+0.73	.2752
FlexGlbUpNatRsc	GUNR	3.7	36.53	+1.57	.2666
FrankFTSEJapan	FLJP	4.6	28.35	+1.87	1.0265
FrankUSCoreBd	FLCB	4.3	21.06	−0.53	.1033
FundGrannyUSLC	GRNY	...	17.67	+1.38	...
GlbXCopperMiners	COPX	1.9	35.52	+2.85	.5303
GlbXRuss2000Cvr	RYLD	13.8	14.11	+0.21	.1682
GlbXS&P500Cv	XYLD	10.8	38.27	+2.07	.373
GlbXSilverMiners	SIL	1.9	40.22	+5.49	.7577
GlbX US Pfd	PFFD	6.8	18.14	−0.19	.102
GlbX Uranium	URA	3.4	22.65	+1.83	.7414
GSTreasury0-1Y	GBIL	4.7	100.01	+0.06	.3992
GrayscaleBTCMini	BTC	...	37.16	−0.05	...
GrayscaleBitcoin	GBTC	...	66.27	−0.05	...
GrayscaleEtherMini	ETH	...	14.75	−2.30	...
GrayscaleEthereum	ETHE	...	13.02	−2.05	...
HealthCrSelSect	XLV	1.7	136.87	+1.59	.6217
IndSelSectorSPDR	XLI	1.5	125.67	+7.73	.6701
InvscChinaTech	CQQQ	.3	41.11	+0.73	.1106
InvscDBComm	DBC	.0	20.93	−0.02	1.1158
InvscDBUSDBull	UUP	.0	27.45	−0.81	1.3171
InvscMSCINAClimt	KLMN	...	21.95	+1.15	...
InvscNatAMTFrMuni	PZA	3.5	22.22	−1.14	.065
InvscPreferred	PGX	7.6	10.78	−0.30	.0588
InvscRAFIEM	PXH	4.7	20.44	+0.26	.203
InvscRAFIUS1000	PRF	2.0	37.73	+1.21	.1972
InvscS&P500EW	RSP	1.7	162.02	+4.84	.6197
InvscS&P500EWTech	RSPT	.6	31.94	+2.03	.0376
InvscS&P500HiDiv	SPHD	3.5	46.23	+0.10	.1375
InvscS&P500LowVol	SPLV	1.8	71.48	+1.49	.1017
InvscS&P500Mom	SPMO	.6	89.82	+7.50	.1927
InvscS&P500Qual	SPHQ	1.2	63.29	+3.03	.1917
InvscS&P500Top50	XLG	.8	44.39	+2.82	.0898
InvscSrLoan	BKLN	8.3	20.47	+0.14	.1237
iShCalifMuniBd	CMF	3.0	54.68	−2.02	.1342
iShChinaLC	FXI	1.6	32.94	+0.20	.0848
iShCoreDivGrowth	DGRO	2.4	58.34	+1.91	.4031
iShCoreHiDiv	HDV	3.6	111.82	+0.55	.9283
iShCoreMSCIEM	IEMG	3.2	51.66	+1.40	.5095
iShCoreMSCIEur	IEUR	3.3	58.56	+2.85	1.1922
iShMSCIIntlDev	IDEV	...	66.79	+3.32	...
iShCoreS&P500	IVV	1.4	536.98	+29.37	1.6111
iShCoreS&P MC	IJH	...	54.37	+1.49	...
iShCoreS&P SC	IJR	...	95.41	+0.78	...
iShCoreS&PTotUS	ITOT	1.4	115.99	+5.76	.4656
iShCoreUSAggBd	AGG	3.8	97.04	−2.42	.2948
iShUSMedDevices	IHI	...	56.48	+1.48	...
iShFlexibleIncmAct	BINC	6.6	51.14	−0.56	.2376
iShGlobalREIT	REET	3.8	22.75	+0.13	.2527
iShGoldTr	IAU	...	60.96	+3.70	...
iShGoldTrMicro	IAUM	...	32.23	+1.96	...
iShiBoxx$HYCpBd	HYG	6.0	76.74	−0.02	.3998
iShiBoxx$IGCpBd	LQD	4.5	105.23	−3.55	.415
iShLatinAmer40	ILF	...	22.51	+0.07	...
iShMSCIAustralia	EWA	...	22.77	+1.62	...
iShMSCIBrazil	EWZ	...	24.69	+0.19	...
iShMSCICda	EWC	...	39.87	+1.46	...
iShMSCI EAFE	EFA	...	78.97	+3.95	...
iSh MSCI EM	EEM	...	41.75	+1.17	...
iShMSCIGermany	EWG	2.1	36.37	+2.05	.7585
iShMSCIHongKong	EWH	...	15.97	−0.41	...
iShMSCIIntlQual	IQLT	...	38.93	+2.00	...
iShMSCIJapan	EWJ	...	65.82	+4.31	...
iShMSCIMexico	EWW	4.1	50.68	+0.76	.4756
iShMSCIPacxJpn	EPP	4.0	42.18	+1.99	.7013
iShMSCISingapore	EWS	...	22.08	+0.24	...
iShMSCISthKorea	EWY	...	54.31	+3.06	...
iShMSCISwitz	EWL	2.0	51.05	+2.69	1.0172
iShMSCITaiwan	EWT	...	45.62	+1.80	...
iShMSCIUK	EWU	...	35.57	+0.95	...
iShNatlMuniBd	MUB	3.2	102.31	−3.43	.2614
iShRuss2000Val	IWN	2.1	137.35	+0.25	.8619
iShRussMC	IWR	...	79.64	+2.70	...
iShRussMCGrw	IWP	.4	112.53	+6.85	.1652
iShRussMCVal	IWS	1.7	117.14	+2.86	.5858
iShRuss1000	IWB	...	292.43	+15.02	...
iShRuss1000Grw	IWF	.5	350.02	+24.35	.5575
iShRuss1000Val	IWD	2.0	176.12	+5.73	1.023
iShRussTop200VI	IWX	1.9	77.28	+2.89	.3421
iShRuss2000	IWM	...	184.36	+3.17	...
iShRuss2000Gw	IWO	1.0	239.98	+7.66	.5409
iShS&P500Grw	IVW	...	90.39	+6.74	...
iShS&P500Value	IVE	2.1	178.31	+5.64	1.1377
iShS&PGSCIComm	GSG	...	21.12	+0.09	...
iShSilver	SLV	...	29.19	+2.11	...
iShTIPSBond	TIP	...	107.97	−2.63	...
iSh10-20YTreaBd	TLH	...	99.46	−6.17	...
iSh10+YIGCpBd	IGLB	5.3	47.94	−2.33	.2061
iShTreaFRBd	TFLO	...	50.54	+0.04	...
iShUS Energy	IYE	3.1	41.78	+0.08	.3465
iShUSEqFactRotat	DYNF	...	46.68	+2.66	...
iShUSRealEst	IYR	2.7	88.60	−0.51	.7126
iShUSTech	IYW	.2	135.70	+11.20	.1071
iSh0-5YHYCpBd	SHYG	7.3	41.33	+0.10	.2367
iSh0-5YTIPSBd	STIP	3.4	102.29	−0.66	.6591
iSh0-3MTreaBd	SGOV	4.1	100.49	+0.08	.4276
JanusHendersonAAA	JAAA	6.2	49.84	−0.19	.2383
JanusHendMtg	JMBS	5.5	44.12	−1.33	.1909
JPM EqPrem	JEPI	8.0	53.98	+1.84	.3948
JPM Income	JPIE	6.1	45.12	−0.69	.2263
JPM USQualFactor	JQUA	1.4	53.70	+2.12	.2402
JPM UltShInc	JPST	5.0	50.39	−0.09	.2068
KraneCSICnInt	KWEB	3.4	30.53	−0.78	1.0249
MAXS&P5004X	SPYU	...	26.19	+3.81	...
MatlsSelSector	XLB	2.1	80.50	+2.62	.4443
MicroFANG-3XInvr	FNGD	...	15.09	−8.90	...
MicroFang+3x	FNGA	...	330.00	+72.40	...
MicroFANG+3XLvg	FNGB	...	12.15	+2.65	...
MicroGold3XInvr	GDXD	...	4.39	−3.71	...
MicroGold3xLvgd	GDXU	...	69.40	+26.81	...
PGIM AAA CLO	PAAA	5.5	50.72	−0.04	.2492
PGIMUltraShBd	PULS	5.4	49.41	−0.12	.2504
Pimco25+YrZC	ZROZ	4.7	66.71	−6.87	.84
PimcoEnhShMat	MINT	5.1	100.15	−0.02	.40
PimcoMultiBd	PYLD	6.1	25.62	−0.57	.13
ProShBitcoin	BITO	75.6	18.27	−0.04	1.1131
ProShShBitcoin	BITI	3.1	25.29	−0.33	.0513
ProShShtDow30	DOG	4.9	27.96	−1.53	.4329
ProShShortHY	SJB	5.3	16.50	...	.3408
ProShShrtQQQ	PSQ	7.1	41.08	−3.70	.6991
ProShShRuss2000	RWM	5.1	22.14	−0.61	.298
ProShShrtS&P500	SH	5.2	46.01	−3.04	.7039
ProShUltBitcoin	BITU	6.7	33.54	−0.78	.0045
ProShUltBlmCrude	UCO	...	20.56	−1.08	...
ProShUltBbgNtGas	BOIL	...	63.33	−9.76	...
ProShUltraEther	ETHT	.1	3.50	−1.48	.0026
ProShUltraQQQ	QLD	.3	81.41	+9.60	.0614
ProShUltraS&P	SSO	1.0	74.01	+6.84	.2446
ProShUltSemi	USD	.3	37.78	+8.59	.0658
ProShUltSilver	AGQ	...	38.54	+5.47	...
ProShUlt20YrTr	UBT	4.5	16.69	−2.36	.2109
ProShUltDow30	UDOW	1.5	74.08	+8.46	.1485
ProShUltRus2000	URTY	.8	25.60	+0.55	.2466
ProShUltS&P500	UPRO	1.5	61.08	+7.26	.2546
ProShUltShDow30	SDOW	1.8	55.56	−11.49	1.1659
ProShShtRus2000	SRTY	5.7	28.40	−3.54	.4496
ProShUltSh&P500	SPXU	6.7	26.52	−6.99	.4817
ProShUltShBitcoin	SBIT	1.0	11.90	−0.51	.0007
ProShUltShBbgCrd	SCO	...	21.22	+0.84	...
ProShUltShBlmGas	KOLD	...	23.76	+1.50	...
ProShUlt30Dow	DXD	2.4	29.27	−3.60	.4658
ProShUltShGold	GLL	...	11.85	−1.60	...
ProShUltShQQQ	QID	8.9	37.82	−8.10	.5139
ProShUltShS&P500	SDS	6.4	22.46	−3.40	.4232
ProShUltraSh20+	TBT	4.4	36.53	+4.53	.4445
RealEstSelSect	XLRE	3.6	38.92	−0.04	.4336
SPDRBlackSrLoan	SRLN	8.6	40.14	+0.25	.304
SPDRBBCpBd	SPBO	5.4	28.21	−0.80	.1258
SPDRBbgEnhRoll	CERY	.5	26.28	+0.21	.1358
SPDR Blm HY Bd	JNK	6.9	92.39	−0.06	.5279
SPDRBlmInvGrdFR	FLRN	5.5	30.45	+0.16	.1453
SPDRBbg1-3MTB	BIL	4.8	91.56

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

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About Our Funds
The listings include the top 1250 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, these returns may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	23.54	0.66	-4.8	14.3
AB Funds:				
CapFdInc.LCapGow	98.42	6.63	-9.9	29.8
MuniIncmShares	10.70	-0.54	-3.0	4.7
AB Funds - A:				
LgCpGrA	86.31	5.81	-10.0	28.6
RelatValA	5.87	0.15	-5.3	14.2
AB Funds - ADV:				
GlbBd	6.83	-0.13	0.4	4.3
HilncmAdv	6.74	-0.07	-1.9	15.2
IntlStraEquPtADV	13.16	0.65	3.5	19.0
LgCpGrAdv	98.49	6.63	-10.0	29.6
NationalPtf	9.28	-0.39	-2.8	2.8
SmMdCpGr	11.02	0.61	-17.4	-4.4
SmMidCpValAdv	18.48	0.13	-14.2	1.8
Advisers Inv Trst:				
Balanced n	82.39	1.87	-6.5	14.6
Growth n	107.48	4.49	-8.9	20.3
Akre Funds:				
AkreFocusInst	65.95	2.99	-2.4	30.2
AkreFocusRtl	62.98	2.85	-2.4	29.2
AmanaGrowth n:				
AmanaGrowth n	70.07	3.59	-11.9	18.6
Amer Beacon Instl:				
SmCpInst	20.16	0.09	-18.2	-0.6
American Century G:				
GlBond	8.57	-0.16	-0.3	3.3
Sustain Equity	47.44	2.61	-10.8	21.3
American Century I:				
EqInc	8.24	0.13	-1.0	9.7
Growth	51.96	3.66	-13.6	26.5
IntTF	10.38	-0.35	-2.1	3.6
SmCapVal	8.81	0.04	-16.4	-1.8
American Century Inv:				
DiscCoreVal n	33.83	1.14	-7.2	1.1
EqGro n	29.93	1.59	-10.7	16.4
EqInc n	8.22	0.13	-1.2	9.0
Grwth n	50.05	3.52	-13.7	25.7
Heritage n	20.84	1.29	-12.4	14.9
MdCapVal n	14.78	0.19	-4.7	5.6
OneChMod n	14.60	0.25	-4.0	9.1
Select n	106.02	7.35	-13.1	23.3
Ultra n	80.29	5.76	-14.0	26.0
American Century R6:				
AmCentUltraFdR6	86.70	6.23	-13.9	27.3
Growth	52.25	3.68	-13.6	27.0
MdCapVal	14.80	0.19	-4.5	6.8
SmCpVal	8.81	0.04	-16.4	-1.4
American Century Y:				
IntTF	10.37	-0.35	-2.1	3.6
American Funds Cl A:				
2020TarRetA	13.32	0.10	-0.6	11.4
2025TarRetA	14.97	0.14	-0.9	12.1
2030TarRetA	16.86	0.29	-2.0	13.6
2035TarRetA	18.39	0.45	-2.9	15.8
2040TarRetA	19.56	0.71	-4.2	17.7
2045TarRetA	20.06	0.79	-4.7	17.8
2050TarRetA	19.71	0.81	-5.0	17.9
AmcpA	38.76	2.41	-9.3	21.7
AMutIA	53.54	1.87	-2.6	16.9
BondA	11.10	-0.33	0.8	1.0
BalA	33.12	0.85	-3.2	17.8
CapIBA	69.10	1.28	0.9	15.0
CapWA	16.04	-0.12	3.5	-2.1
CapWGrA	60.86	2.89	-3.9	20.7
EupacA	52.73	1.96	-1.8	7.5
FdInvA	75.36	4.57	-6.4	30.7
GBalA	36.07	0.72	-1.1	10.3
GovtA	11.84	-0.32	1.9	-0.4
GwthA	67.18	4.17	-9.8	28.7
HI TrA	9.45	-0.05	-1.5	15.8
HiInMuniA	14.62	-0.75	-3.3	5.7
ICAA	53.79	3.14	-6.5	35.8
IncoA	24.35	0.46	0.4	13.7
IntBdA	12.47	-0.22	1.6	5.6
IntlGrIncA	37.20	1.28	4.1	17.0
LtdTEBdA	15.05	-0.39	-0.9	5.2
N PerA	58.41	2.86	-6.0	17.3
NEcoA	55.64	3.52	-9.0	23.9
NwWrldA	75.07	2.03	-2.6	8.0
SmCpA	60.43	2.28	-10.3	-6.1
STBFA	9.56	-0.06	1.4	8.5
TECAA	16.01	-0.72	-3.3	2.8
TxExA	11.95	-0.47	-2.8	3.2
WshA	59.14	2.97	-3.6	26.6
AMG Managers Funds:				
YacktFocFd N n	17.65	NA	NA	NA
YacktmanFd I	21.34	NA	NA	NA
Angel Oak Funds Trst:				
AglOkMtiStFdCln	8.61	NA	NA	NA
AQR Funds:				
DivStrI	12.48	NA	NA	NA
LgCapDefStyle I	20.10	NA	NA	NA
LngShrtEq I	16.85	NA	NA	NA
MgdFutStrI	8.55	NA	NA	NA
Artisan Funds:				
Intl Inv n	28.72	0.76	6.4	27.4
IntlInst	28.89	0.77	6.5	28.3
IntlVal Inst	47.93	1.24	2.1	30.5
IntlVal Inv n	47.78	1.23	2.0	29.6
MidCapInst	36.75	2.04	-11.7	-2.7
B				
Baird Funds:				
AggBdInst	9.64	-0.26	0.8	3.6
CorBdInst	9.98	-0.26	0.7	4.9
IntBdInst	10.31	-0.16	1.4	7.9
ShtTBdInst	9.48	-0.05	1.3	11.6
Baron Funds:				
Asset n	85.04	3.60	-6.8	8.2
Growth n	80.55	2.54	-10.1	0.4
Partners n	167.43	7.38	-20.4	-0.1
Baron Instl Shares:				
AssetInst	91.52	3.89	-6.8	9.1
DiscoveryInst	29.67	1.80	-8.9	5.6
EmergingMktsInst	14.83	0.24	-1.2	2.3
FocGrowthInst	43.90	1.90	-11.2	22.3
GrowthInst	85.95	2.71	-10.1	1.2
PartnersInst	174.95	7.72	-20.4	0.7
RealEstateInst	34.63	-0.01	-13.5	2.3
SmallCapInst	28.24	1.00	-14.6	5.1
Bernstein Fds:				
DivrMuni n	13.55	-0.35	-1.3	5.5
IntmDur n	11.08	-0.32	1.1	2.0
BlackRock Funds:				
CoreBd Inst	8.08	-0.24	0.6	1.6
HiYBlk	6.86	-0.03	-1.5	15.9
HiYldBd Inst	6.86	-0.03	-1.6	15.8
LowDurInst	9.04	-0.07	1.0	10.9
BlackRock Funds A:				
AdvLgCapCore	18.66	1.08	-9.4	24.3
CapAppr	32.05	2.44	-13.4	29.2
EqtyDivd	18.33	0.41	-2.5	12.0
GlblAlloc	18.00	0.40	-2.9	9.1
HlthScOp	60.53	0.78	-3.1	1.9
MdCpGrA	30.51	2.28	-16.7	-4.7
MultiAstIncome	9.83	-0.02	-1.1	9.6
NatlMuni	9.67	-0.38	-3.0	0.9
ScTechOppA	55.94	4.82	-15.0	25.9
BlackRock Funds III:				
iShS&P500IdxK	628.02	34.11	-8.5	27.2
iShUSAggBdIdxK	8.90	-0.24	1.0	2.5
BlackRock Funds Inst:				
AdvIntl Inst	19.56	0.92	5.0	28.0
CAInsMun	11.54	-0.49	-2.7	3.9
EmgMkts	22.28	0.36	-5.4	-6.9
EqtyDivd	18.43	0.40	-2.4	12.7
FloRateIncPorIns	9.38	0.00	-1.2	19.8
GlblAlloc	18.18	0.41	-2.8	9.9
HiEqInc	25.99	0.36	-4.7	6.9
HlthScOp	65.25	0.85	-3.0	2.7
MdCpGrEq	36.08	2.70	-16.7	-4.0
MultiAstIncome	9.84	-0.02	-1.0	10.4
NatlMuni	9.66	-0.39	-2.9	1.7
ScTechOppInst	62.12	5.35	-15.0	26.9
StratIncOpptyIns	9.38	-0.14	0.4	10.2
StratMuniOppI	10.04	-0.49	-3.5	0.6
TacOpp Inst	14.81	0.51	-0.3	21.5
TotRet	9.63	-0.29	0.3	1.8
BNY Mellon Funds:				
Aprec n	35.49	1.86	-7.1	15.9
Dr500In n	52.67	2.85	-8.6	25.4
Dreyf n	16.42	1.10	-10.5	30.4
GlFxInc	20.11	NA	NA	NA
InstS&PStkIdx I	46.63	2.53	-8.5	26.4
IntlStkI	21.89	0.77	-3.5	3.4
IntlStkY	21.60	0.76	-3.5	3.5
StratValA	42.14	1.56	-4.4	23.9
StrgValI	42.47	1.56	-4.4	24.9
BNY Mellon Funds Tru:				
NtlIntrmMuni	12.56	-0.41	-1.9	4.5
C				
Calamos Funds:				
Gr&IncA	44.75	2.11	-8.0	18.4
Gr&IncI	42.37	2.00	-8.0	19.3
MktNeutI	14.95	0.17	0.3	14.6
Calvert Investments:				
EqA	72.59	2.10	-5.3	12.8
Carillon Reams:				
CorePlBdI	29.13	-0.80	1.1	4.2
Carillon Scout:				
MidCapI	21.21	0.76	-8.5	7.9
CausewayInst :				
CausewayInst	19.02	0.46	2.5	33.7
CIBC Atlas:				
DispEq Inst	28.90	1.47	-7.1	17.7
ClearBridge:				
AggressGrowthA	88.19	6.30	-10.0	2.9
AppreciationA	32.48	1.75	-6.3	26.8
DividendStrat1 n	28.74	1.13	-2.8	22.0
DividendStratA	28.72	1.13	-2.8	21.0
LargeCapGrowthA	56.01	3.66	-10.2	32.1
LargeCapGrowthI	67.39	4.40	-10.1	33.3
Cohen & Steers:				
GlbRltyI	49.70	0.68	-2.6	-14.7
InstlRlty	46.03	-0.12	-3.3	-8.2
PrefSecIncnl	11.90	-0.19	-1.9	7.9
RltyIncl	16.56	-0.07	-3.4	-9.2
RltyShs n	63.21	-0.18	-3.3	-8.3
Colorado BondShares:				
ColoradoBdShs	8.76	NA	NA	NA
Columbia Class A:				
BalancedA	48.50	1.09	-5.2	16.8
ContCoreA	31.68	1.74	-9.4	26.5
DisplCoreA	13.09	0.63	-11.0	21.5
DivIncA	31.90	1.12	-2.9	20.0
LgCpGrowA	61.79	4.45	-13.0	30.2
LgCpVl A	15.24	0.50	-5.9	13.7
LiGoBalA	11.09	0.26	-4.8	12.8
SelgComuInfoA	102.23	7.30	-17.8	23.6
TaxEA	11.20	-0.64	-4.6	0.5
Columbia Class I:				
Acorn I	10.20	0.42	-18.5	-4.4
Balanced I	48.36	1.09	-5.2	17.7
ContCore I	32.12	1.76	-9.3	27.5
DivIncom I	31.93	1.12	-2.8	20.9
GlbTechGw I	78.27	6.90	-14.5	40.0
LgCpGrow I	66.62	4.79	-13.0	31.2
LgCpIdx I	54.16	2.93	-8.5	26.6
SelComuninfo	121.94	8.71	-17.8	24.5
SelLCVal	33.15	1.30	-4.5	10.0
StratInc I	21.04	-0.36	0.6	9.5
TotReBd I	29.88	-0.89	1.5	2.0
Columbia Class I2:				
DivIncom	32.58	1.15	-2.8	21.2
Columbia Class I3:				
ContCore I3	33.09	1.82	-9.3	27.9
DivIncom	32.64	1.15	-2.8	21.4
D				
Davis Funds A:				
NYVen A	24.61	1.12	-4.2	30.7
Davis Funds C & Y:				
NYVenY	25.83	1.18	-4.2	31.6
Del Invest Instl:				
Value	12.53	0.23	-7.7	-3.2
Deutsche DWS:				
CoreEq n	30.70	1.54	-10.1	21.4
Diamond Hill Funds:				
LgCapI	30.41	0.44	-5.9	8.5
LgCapY	30.45	0.44	-5.8	8.9
LongShortI	26.90	0.56	-0.9	13.3
Dimensional Fds:				
2TGlFxd	9.84	0.01	1.2	11.5
5GlbFxdInc	10.14	0.00	1.2	10.4
DFARIEst	38.05	-0.18	-5.1	-12.3
EmgMkt	27.85	0.21	-2.3	3.3
EmgMktSoCoEq	14.00	0.01	-3.5	3.2
EmgMktVa	28.96	-0.27	-3.0	6.6
EmMktCorEq	22.33	0.05	-3.9	4.6
EmMktSmCp	21.90	-0.12	-5.5	3.0
Fixd	10.26	0.01	1.2	12.2
GblAll60 40Inst	20.15	0.44	-3.5	15.3
GlEqInst	31.73	1.33	-6.5	18.9
GlRESec	9.82	0.04	-2.8	-13.4
InfProtSec	10.92	-0.30	1.9	0.0
IntGvFxdInc	10.93	-0.29	1.8	1.5
IntlCoreEq	16.02	0.80	4.1	18.3
IntlREst	3.37	0.10	3.7	-16.7
IntlSustCore1	12.97	0.69	4.1	18.7
IntlVal	21.68	0.91	5.5	27.6
IntlVectorEq	14.10	0.73	4.7	20.0
IntSmCo	20.02	1.16	3.3	12.6
IntSmVa	23.49	1.44	7.2	28.2
IntTermMuni	9.84	-0.23	-1.3	4.8
IntVaIII	18.61	0.78	5.5	27.7
ITExQual	9.39	-0.28	-0.6	5.3
LgCo	35.57	1.92	-8.5	27.0
LgCpIntl	27.77	1.31	4.2	19.7
SclCrEqInst	15.04	0.81	4.7	20.1
STExQual	10.45	-0.01	1.2	11.4
STGov	9.95	0.00	1.1	11.1
STMuniBd	10.14	-0.04	0.5	7.0
US CoreEq1	39.16	1.82	-9.2	23.4
US CoreEq2	34.85	1.57	-9.4	22.2
US Micro	24.34	0.38	-15.8	5.5
US Small	41.72	0.86	-14.5	7.2
US SmCpVal	40.04	0.31	-17.1	8.0
US TgdVal	28.91	0.30	-15.5	8.9
USLCpGr	35.65	1.57	-6.8	34.7
USLgVa	46.56	1.51	-5.1	13.6
USLgVaIII	29.91	0.98	-5.0	13.9
USSmCpGr	25.30	0.82	-11.9	15.1
USSoCoreEq2	25.55	1.22	-10.9	23.9
USSustCorel	40.97	2.00	-10.0	26.2
USVectorEq	24.36	0.87	-10.6	13.9
Dodge & Cox:				
Balanced n	100.23	0.94	0.1	16.8
Dodge & Cox n	10.69	-0.22	2.4	13.3
GblStock n	13.67	0.36	-0.3	16.7
Income n	12.34	-0.37	0.7	6.5
Intl Stk n	51.76	1.19	3.7	18.6
Stock n	244.54	8.03	-3.4	19.9
DoubleLine Funds:				
CoreFxdIncml	9.10	-0.23	0.9	3.6
LowDurBdI	9.58	-0.06	1.1	12.9
ShillerEnhCAPEI	14.57	0.24	-3.7	13.0
TotRetBdI	8.70	-0.23	1.6	3.3
TotRetBdN n	8.69	-0.24	1.4	2.4
E				
Eaton Vance Class A:				
TMG1.0 n	2381.95	138.43	-7.8	31.1
TMG1.1	107.18	6.22	-7.9	30.0
Eaton Vance Class I:				
AtlCpSMID	37.89	0.95	-8.9	15.5
FltgRt	8.10	NA	NA	NA
GblMacAbR	8.45	NA	NA	NA
IncBos	5.05	-0.02	-1.0	15.2
NatlMuniInc	8.74	-0.42	-4.0	3.2
Edgewood Growth Instituti:				
EdgewoodGrInst	39.45	2.42	-11.0	12.7
F				
FAM Value:				
FAMValue n	93.66	3.95	-5.6	19.5
Federated Hermes:				
FedHerMDTGro	32.56	2.18	-11.7	45.2
FedHerMortStratPn	8.24	-0.27	1.1	2.5
Federated Hermes A:				
StrValDivA p	5.77	-0.02	-1.0	9.0
Federated Hermes Int:				
InsHiYld	8.65	-0.04	-0.8	13.0
TtlRtnBd	9.30	-0.26	0.7	2.2
Federated Hermes IS:				
KaufmnSCI	41.90	2.54	-14.4	-8.3
MidGrStI	54.87	3.22	-11.4	41.5
StraValDivIS	5.82	-0.01	-0.8	9.7
UltraShortI	9.25	-0.04	1.2	13.8
Federated Hermes R:				
KaufmnR	4.93	0.35	-11.0	1.4
Federated Hermes R6:				
FedInstHYBondL	8.65	-0.04	-0.9	13.1
TtlRtnBdL	9.30	-0.26	0.8	2.2
Fidelity:				
500IdxInstPrem n	186.26	10.08	-8.5	27.3
BalancedK6	14.93	0.36	-6.0	18.4
Contrafund K6	28.83	1.99	-7.1	45.1
EmgMktIdxInstPrem	10.36	0.16	-1.0	1.7
ExtMktIdxInstPrem	77.15	2.53	-15.1	5.5
FidAdAsset	13.35	-0.04	-0.8	7.3
FidFreeBlend	11.50	0.25	-3.0	13.9
FidFreeBlend	11.96	0.39	-3.9	16.5
FidSAI	8.86	-0.06	-1.7	13.1
FidSAIEmerg	12.75	0.08	-2.5	11.1
FidSAIIntern	12.56	0.73	2.4	11.4
FidSer5	7.40	-0.34	0.8	-8.9
FidSer0-5	9.86	-0.07	2.5	9.9
FIDSerEmgMkt	8.67	0.19	-0.1	3.4
FidSerInt	8.60	-0.08	-0.4	2.3
FidSerToMarket	17.36	0.85	-9.6	23.7
FIDSerTresIndxFd	9.95	0.00	1.2	13.6
FIDZroExtMktIx n	11.77	0.32	-13.5	2.8
FIDZroLgCpIx n	19.09	1.03	-8.7	27.6
Flex 500 Index	22.89	1.24	-8.5	27.3
FlexIntIdx	13.26	0.51	2.5	13.9
FlexUSBdIdx	8.97	-0.24	1.1	2.4
Freedom2060K	13.88	0.53	-4.2	18.2
GlexUSIdxInstPrem	14.78	0.57	2.5	13.9
GrowthCompanyK6	25.60	1.74	-15.8	37.3
InfIPrBdIndInsPrn	9.01	-0.24	1.7	-0.5
IntlIdxInstPrem n	49.69	2.42	4.5	20.2
IntlIndex n	11.61	0.46	2.5	14.6
IntrTresBdIxPrem n	9.58	-0.27	2.3	1.8
LgCpGwIdInstPrem	34.26	2.41	-12.5	36.4
LgCpVIIdxInstPrem n	17.35	0.57	-4.4	14.0
LTTrsBdIdxInstPrn	9.13	-0.61	0.6	-18.3
MidCpGrwthIdxIn n	29.24	1.75	-11.1	19.2
MidCpInxInstPrem n	30.57	1.06	-9.5	9.7
OTCK6Port	22.16	1.45	-14.3	31.6
PuritanK6	14.89	0.40	-7.5	18.7
RealEstIdxInst n	15.26	-0.09	-5.3	-12.7
SAIUSLgCpIndxFd	21.27	1.15	-8.5	27.3
SeriesBondFd	8.86	-0.24	0.9	2.3
SeriesOverseas	14.05	0.85	4.5	21.7
SerLTTreBdIdx	5.29	-0.35	0.6	-18.1
SmCpIdxInstPrem n	23.18	0.42	-16.3	-1.4
STBdIdxInstPrem n	9.95	-0.09	1.6	8.9
STTrsIdxInstPrem	10.26	-0.10	1.8	7.9
TMktIdxInstPrem n	146.14	7.44	-9.4	24.0
TotalMarketIndex n	18.48	0.95	-9.3	24.5
TtlIntIdxInstPr n	13.71	0.54	2.1	12.5
USBdIdxInstPrem n	10.22	-0.27	1.0	2.4
USSusIdx n	23.37	1.20	-9.9	25.8
Fidelity Adv Focus A:				
TechA	98.10	8.13	-17.8	38.4
Fidelity Advisor:				
FidAdBlncdFnd	27.62	0.64	-6.2	NS
FidAdBlncdFnd	27.62	0.64	-6.1	NS
SrsAdvIntlCapApp	31.80	1.96	-0.3	20.6
StragInc n	11.36	-0.11	-0.9	9.6
TotBdFdCIZ	9.33	-0.26	0.6	4.6
Fidelity Advisor A:				
EqGrA p/r	17.30	0.97	-12.4	29.3
GrOppA	153.69	12.06	-13.7	31.3
NwInsghtA	37.59	2.45	-8.2	41.5
StrInA	11.20	-0.11	-1.0	8.7
Fidelity Advisor Fun:				
EqGrCIZ	20.84	1.16	-12.3	30.7
InterDiscZ	48.21	2.93	1.3	13.6
IntlGrwZ	19.74	1.06	-0.8	15.5
fedadvcons	10.06	-0.01	1.2	NS
Fidelity Advisor I:				
EqGrI	20.47	1.14	-12.3	30.2
FAEmgMktI	30.18	-0.16	-2.1	8.7
FAInvGrdI	7.08	-0.21	0.9	2.7
FltRatel	8.94	0.00	-1.7	19.0
GrOppI	171.04	13.43	-13.6	32.3
HthCarI	60.54	2.59	-3.6	-0.5
IntlGr	19.73	1.06	-0.8	15.1
MuniIncI	9.81	-0.31	-1.9	4.4
NwInsghtI	39.58	2.58	-8.1	42.6
REIncmInst	11.62	-0.21	-1.2	4.6
StkSelSCp	31.94	0.82	-14.8	8.5
StrInI	11.37	-0.10	-0.8	9.6
Total Bd	9.33	-0.26	0.5	4.1
Fidelity Advisor M:				
EqGr	16.51	0.92	-12.5	28.3
GrOppM	150.47	11.80	-13.7	30.3
NwInsghtM	34.67	2.25	-8.3	40.5
Fidelity Advisor Z:				
AdvIntlSmCpZ	31.58	1.24	2.7	13.6
AssetManager50%	19.71	0.28	-2.8	9.7
AssetMngr85	24.90	0.96	-5.1	13.5
AsstMngr70	26.10	0.73	-4.2	11.9
EmMktZ	30.11	-0.15	-2.0	9.1
FidAdvOTC	189.43	13.37	-16.5	NS
FloatRateHighInc	8.94	0.00	-1.8	19.4
GrOpp	173.74	13.65	-13.6	32.7
IntCpAp	31.89	1.97	-0.3	21.1
InvestGradeBd	7.09	-0.20	0.9	3.1
NewMktsIncFdZ	12.22	-0.42	-2.0	12.4
RE Income	11.61	-0.22	-1.2	5.0
StkSelAllCap	70.45	3.87	-10.3	20.1
StrgInc	11.37	-0.11	-0.9	9.8
Magellan Fund	13.66	1.00	-7.6	NS
Fidelity Freedom:				
2060 K6	13.88	0.54	-4.1	18.7
FdFrmIdxFndII	22.62	0.47	-3.0	NS
FdFrmIdxFndII	23.69	0.76	-3.7	NS
FdFrmIdxFndII	24.82	0.92	-4.2	NS
FdFrmIdxFndII	24.87	0.93	-4.2	NS
FdFrmIdxFndII	20.47	0.76	-4.2	NS
FF2010 n	13.90	-0.05	-0.2	7.4
FF2015 n	11.33	0.01	-0.8	8.2
FF2020 n	14.16	0.06	-1.5	8.7
FF2025 n	13.37	0.11	-2.1	9.7
FF2030 n	17.15	0.24	-2.4	11.4
FF2035 n	15.23	0.33	-3.0	14.2
FF2040 n	11.13	0.37	-3.8	16.9
FF2045 n	12.93	0.50	-4.2	17.8
FF2050 n	13.10	0.50	-4.3	17.7
Free2055 n	15.18	0.58	-4.3	17.7
Free2060InstPrem	17.35	0.65	-4.2	17.1
Freedom2020 K	14.15	0.07	-1.5	9.0
Freedom2020K6	14.08	0.07	-1.4	9.6
Freedom2025 K	13.33	0.11	-2.1	9.9
Freedom2025K6	13.29	0.12	-2.0	10.6
Freedom2030 K	17.12	0.24	-2.5	11.7
Freedom2030K6	17.05	0.25	-2.3	12.3
Freedom2035 K	15.19	0.33	-2.9	14.5
Freedom2035K6	15.14	0.33	-2.9	15.1
Freedom2040 K	11.12	0.36	-3.8	17.3
Freedom2040K6	11.07	0.36	-3.7	17.9
Freedom2045 K	12.90	0.50	-4.2	18.1
Freedom2045K6	12.85	0.49	-4.2	18.8
Freedom2050 K	13.07	0.50	-4.2	18.1
Freedom2050K6	13.05	0.50	-4.2	18.8
Freedom2055 K	15.14	0.58	-4.2	18.1
Freedom2055K6	15.12	0.58	-4.2	18.7
Idx2020InsPre	15.53	0.07	-1.5	9.1
Idx2025InsPre	18.19	0.15	-2.1	9.9
Idx2030InsPre	19.68	0.27	-2.4	11.5
Idx2035InsPre	22.64	0.48	-3.0	13.9
Idx2040InsPre	23.69	0.75	-3.8	16.3
Idx2045InsPre	24.84	0.93	-4.2	17.1
Idx2050InsPre	24.88	0.93	-4.2	17.1
Idx2055InsPre	20.48	0.77	-4.2	17.0
Idx2055Investor	20.47	0.77	-4.2	16.9
Idx2025 Premier	18.19	0.16	-2.0	10.0
Idx2030 Premier	19.67	0.27	-2.4	11.6
Idx2035 Premier	22.64	0.48	-3.0	13.9
Idx2040 Premier	23.68	0.75	-3.8	16.3
Idx2045 Premier	24.83	0.92	-4.2	17.1
Idx2050 Premier	24.88	0.93	-4.2	17.1
Idx 2055 Premier	20.47	0.76	-4.2	17.1
Idx 2060 Premier	17.36	0.65	-4.1	17.2
Idx2065 InstPrem	14.04	0.53	-4.2	17.1
Index2025Fund	18.18	0.15	-2.1	NS
Index2030Fund	19.66	0.27	-2.5	NS
Fidelity Invest:				
AggrInt n	27.45	1.68	-0.3	20.7
AilSectEq	11.10	0.63	-9.6	31.9
AMgr20% n	13.35	-0.05	-0.9

DATA MUTUAL FUNDS

DATA PROVIDED BY LIPPER

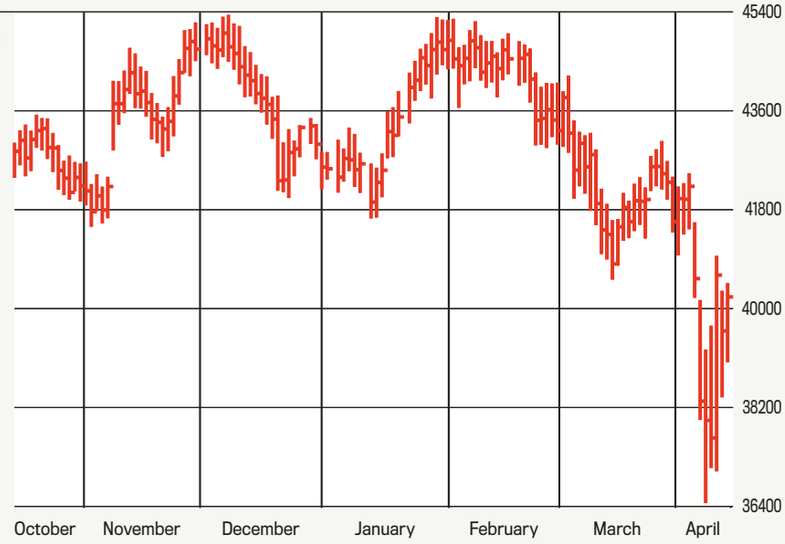
BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Dynat Adv	157.09	13.16	-14.1	24.9
Growth Adv	122.95	7.20	-8.8	20.2
IncomeAdv	2.24	0.00	-2.4	7.4
RisDv Adv	84.55	4.02	-4.9	14.4
Utils Adv	22.86	0.52	1.0	16.4
FrankTemp/Franklin A:				
BAL A	11.94	-0.06	-2.1	4.8
DynaTech A	149.87	12.56	-14.2	24.0
EqIn A	29.51	1.19	-5.2	16.7
FoundFAIA	14.98	NA	NA	NA
GrOp A	42.75	3.02	-12.0	18.7
Growth A	121.67	7.11	-8.9	19.3
RisDv A	84.62	4.02	-5.0	13.5
SmMCpGrA	34.05	1.93	-12.9	1.0
StrInc A	8.11	-0.20	0.2	7.3
TtlRtn A	8.13	-0.21	0.1	0.6
FrankTemp/Franklin C:				
Income C	2.31	0.00	-2.6	5.6
FrankTemp/Franklin R:				
FrkDynTchR6	159.62	13.38	-14.1	25.3
FrkGrthR6	122.81	7.19	-8.8	20.5
FrkIncR6	2.25	0.00	-2.4	7.6
FrkRisDivR6	84.54	4.02	-4.9	14.6
FrankTemp/Mutual A&B:				
Shares A	23.15	0.38	-5.6	11.8
FrankTemp/Temp A:				
Frgn A	7.69	0.23	0.5	16.0
GlBond A	6.75	-0.01	5.6	-11.4
Growth A	25.24	1.19	-3.6	13.8
World A	15.66	0.70	-5.7	24.5
Frost Family of Fund:				
FrTRInst	9.60	-0.22	0.5	13.3
G				
GE Elfun/S&S:				
Trusts n	79.35	4.40	-10.0	34.6
GMO Trust Class III:				
Quality	30.79	NA	NA	NA
GMO Trust Class VI:				
Quality	30.80	NA	NA	NA
Goldman Sachs Inst:				
EmgMktEq	21.65	NA	NA	NA
HYMuni	8.93	NA	NA	NA
Muni	14.91	NA	NA	NA
Guggenheim Funds Tru:				
MacOppFdClInstl	24.30	-0.24	0.0	12.7
TotRtnBdFdClInst	23.29	-0.71	0.7	3.4
GuideStone Funds:				
EqindxGS2	52.59	NA	NA	NA
EqIndxGS4 n	52.56	NA	NA	NA
MedDurGS2	12.48	NA	NA	NA
H				
Harbor Funds:				
CapApInst	99.53	7.57	-12.4	34.3
IntlInst	45.87	2.43	3.6	19.0
SmCpVaInst	35.16	0.68	-17.3	2.2
Harding Loevner:				
IntlEq	24.87	0.70	1.5	8.8
Hartford Funds A:				
BalIncA	13.93	0.01	-0.9	8.5
CapAppA	37.39	NA	NA	NA
DiscpEqA	48.57	2.70	-7.7	24.8
DivGthA	31.82	1.15	-4.0	12.8
EqInc	19.55	0.67	-1.3	14.0
GrOppty	49.72	NA	NA	NA
MidCapA	21.75	1.11	-13.6	-8.5
Hartford Funds I:				
BalInc I	13.94	0.02	-0.8	9.4
DivGthI	31.59	1.15	-3.9	13.7
EmrgMktEqInv	16.16	0.23	-2.7	-0.3
EqInc I	19.35	0.66	-1.3	14.8
InterValue	18.97	0.65	7.4	33.3
IntlAlphaInv	18.05	0.75	2.4	15.6
StrInc	7.60	-0.22	-1.5	10.7
Hartford Funds Y:				
IntlValY	19.48	0.66	7.3	33.4
Hartford HLS Fds IA:				
Balanced	28.22	0.69	-3.8	14.2
CapApp	47.78	2.30	-10.2	18.5
DiscEqui	20.81	1.16	-7.7	24.7
Div&Grwth	22.48	0.82	-3.8	13.8
TotRetBd	9.49	-0.25	0.4	3.8
I				
IFP US Equity Fund:				
IFP US EquityFd	18.82	0.22	0.7	33.1
Invesco Fds Investor:				
DivrsDiv n	17.09	0.62	-3.8	13.3
Invesco Funds A:				
500InxA	56.53	3.05	-8.6	25.2
ActiveAllA	12.89	0.39	-5.0	7.5
CapApprA p	71.37	5.32	-14.9	24.1
Chart	18.16	1.06	-8.1	22.7
CmstA	26.90	0.62	-5.5	19.3
DevMktA	37.33	0.14	-3.8	-3.3
DiscFdA p	81.27	4.25	-15.7	4.2
DisMdCpGrA	23.43	1.42	-16.0	1.8
DivIncm p	24.71	0.80	-2.9	11.6
DivrsDiv p	17.10	0.62	-3.8	13.0
EqIncA	9.81	0.17	-5.4	9.9
EqWtdA p	66.50	2.04	-7.1	8.9
GrIncA	19.57	0.66	-8.0	13.3
HYMuA	8.08	-0.45	-3.9	-0.1
InvGlobIFdA	84.45	4.83	-9.8	19.6
MnStFndA	53.29	3.22	-8.2	21.7
MnStSmCpA p	25.66	1.04	-10.8	9.2
ModInvA	10.66	0.21	-4.1	6.9
MunInA	11.34	-0.57	-4.1	0.4
RchHiYldMuniA	6.42	-0.37	-4.6	2.2
RisingDivA	22.96	1.14	-6.1	21.4
RoMu A p	14.02	-0.92	-5.9	-0.4
SenFltRtA	6.36	-0.01	-1.5	17.4
SP IncomeA	5.64	-0.06	-2.7	57.5
Invesco Funds P:				
Summit P p	24.71	1.90	-17.2	19.7
Invesco Funds Y:				
DevMktY	36.67	0.14	-3.7	-2.6
DiscovY	102.02	5.35	-15.7	5.0
EqWtdY	67.71	2.09	-7.0	9.7
IncomeY	6.13	-0.07	-2.6	58.7
IntGrowY	31.32	1.85	-0.8	6.6
Ivy Funds:				
CoreEqA t	15.89	0.83	-6.7	31.4
LgCpGwthA p	33.11	2.12	-8.9	31.7
LgCpGwthI r	36.55	2.35	-8.8	32.8
MidCapI	25.37	1.25	-13.5	-8.8
MdCpGwthA p	21.71	1.07	-13.6	-9.5
ScTechA p	44.52	3.65	-13.1	31.0
ScTechI r	61.15	5.01	-13.1	31.9
J				
Janus Henderson:				
Balanced C	42.15	NA	NA	NA
Balanced T n	42.84	NA	NA	NA
Enterprise T n	123.72	NA	NA	NA
GlbResch T nr	101.60	NA	NA	NA
GlTech T nr	53.10	NA	NA	NA
Grw&Inc T n	62.07	NA	NA	NA
Resh T n	73.47	NA	NA	NA
Jensen I :				
Jensen I	55.24	2.31	-4.8	13.0
JensenQualGrJ n:				
JensenQualGrJ n	55.35	2.31	-4.9	12.3
JHF III DispVal:				
DispVal	22.32	0.90	-5.7	18.2
DispVal I	21.17	0.85	-5.7	19.1
DispValMCI	24.73	0.64	-8.2	12.4
DispValMdCp	23.31	0.60	-8.3	11.6
DispValMdCpR6	24.72	0.63	-8.2	12.8
DispValR6	21.24	0.85	-5.7	19.5
JHITFunLgCpCorFd:				
FunLgCpCorA	59.02	2.49	-11.8	16.9
John Hancock:				
500Index1	55.59	3.01	-8.6	26.1
BondI	13.18	-0.40	0.2	2.2
BondR6	13.21	-0.39	0.3	2.6
IntlGrwI	27.58	1.21	1.8	10.7
John Hancock Class 1:				
BlueChipGrw	53.70	4.18	-11.2	34.4
LSAggr	13.52	0.49	-6.6	10.6
LSBalncd	12.71	0.18	-4.0	8.6
LSGwth	13.26	0.36	-5.4	10.2
LSModer	11.78	0.03	-2.5	7.9
John Hancock Funds A:				
BalA	27.05	0.60	-5.1	15.7
BondA p	13.18	-0.40	0.2	1.3
LifeBal	12.85	0.18	-4.1	7.5
LifeGrw	13.34	0.36	-5.5	8.9
JPMorgan A Class:				
CoreBond	10.13	-0.27	1.1	2.6
CorePlusBd p	7.09	-0.19	0.7	3.2
EqInc p	22.41	0.75	-3.9	10.1
GroInc p	74.09	2.46	-4.3	17.9
GwthAdv p	32.86	2.24	-13.0	28.3
Inv Bal p	15.14	0.18	-3.0	12.3
InvCon p	12.13	-0.03	-1.2	8.8
InvG&I p	18.50	0.40	-4.2	14.8
InvGrwt p	23.88	0.85	-5.4	17.4
LgCpGwth p	69.07	4.40	-10.7	38.1
MdCpGrw p	34.08	1.92	-13.2	3.6
USEquity	22.44	1.32	-9.2	24.2
ValAdv t	34.95	0.77	-6.1	12.3
JPMorgan I Class:				
CoreBond	10.12	-0.28	1.2	3.3
CorePlusBd	7.09	-0.19	0.9	4.2
EqInc	22.92	0.77	-3.8	11.0
EqIndx	80.49	4.36	-8.5	26.5
GrAdv r	35.09	2.39	-12.9	29.2
LgCapVal	18.25	0.47	-6.9	12.3
LgCpGwth	71.23	4.54	-10.6	39.2
MdCpGrw	43.32	2.45	-13.1	4.4
MdCpVal	33.18	0.87	-7.8	9.5
MtgBckd	10.11	-0.26	1.6	5.2
ShtDurBnd	10.84	-0.06	1.3	11.3
SmCap	47.01	0.93	-13.7	-0.6
USEquity	22.55	1.33	-9.2	25.2
USLgCpCorPls	19.07	1.04	-9.6	36.2
ValAdv	35.30	0.78	-6.0	13.2
JPMorgan Inst Class:				
ValAdv L	35.34	0.78	-6.0	13.6
JPMorgan L Class:				
MdCpVal L	33.91	0.89	-7.7	9.9
JPMorgan R Class:				
CoreBond	10.14	-0.27	1.2	3.9
CorePlusBd	7.10	-0.19	0.9	4.5
HighYld r	6.33	-0.02	-0.9	14.5
MtgBckd	10.10	-0.27	1.6	5.6
ShtDurBnd	10.84	-0.07	1.3	11.5
USRechEnhEq	39.33	2.06	-9.2	28.1
JPMorgPrm:				
USEquity L	22.61	1.33	-9.1	25.8
L				
Laudus Funds:				
USLgCpGr nr	22.69	1.56	-12.6	29.6
Lazard Instl:				
EmgMktEq	18.18	0.08	1.5	20.3
GlbLstInfr	16.30	0.02	4.6	18.0
IntStrtEq r	13.77	0.59	2.3	9.2
Legg Mason I:				
IntlGrTrl	65.91	3.43	2.0	16.1
Loomis Sayles Fds:				
LSBondI	11.61	-0.24	0.0	8.1
Lord Abbett A:				
AffiltdA p	17.78	0.82	-4.3	17.8
BdDeb p	6.84	-0.13	-2.4	4.7
CalibrDivGr	21.25	1.11	-5.8	26.4
FloatRt p	7.90	NA	NA	NA
HYMuniBd p	10.55	NA	NA	NA
IntrTxFr	9.90	-0.33	-2.1	3.9
MultiAstBalOppty	11.73	0.16	-3.8	13.1
ShtDurIncmA p	3.84	-0.03	0.6	9.6
TaxFr p	9.95	-0.46	-4.0	1.2
Lord Abbett I:				
BdDebentr	6.80	-0.13	-2.4	5.3
FloatRt	7.91	NA	NA	NA
HiYld	6.11	NA	NA	NA
ShtDurInc p	3.84	-0.03	0.9	10.3
M				
MainStay Fds A:				
HiYldBdA	5.06	-0.02	-1.3	13.4
LgCpGrA p	8.48	0.61	-11.2	36.9
Mairs&Power:				
MairsPwrGr n	156.12	8.94	-8.0	22.9
MassMutual Select:				
MCGrEqIII	16.74	0.72	-13.4	2.2
Metropolitan West:				
TotRetBd n	8.92	NA	NA	NA
TotRetBdI	8.92	NA	NA	NA
TRBdPlan	8.36	NA	NA	NA
UnconstrBd	10.24	NA	NA	NA
MFS Funds:				
IIE	34.79	1.22	2.9	19.9
MFS Funds Class A:				
AgGrAIA	27.82	NA	NA	NA
CoEqyA	45.89	2.19	-9.2	20.7
GrowthA	161.14	11.18	-11.7	29.4
IntlVA	37.39	2.00	5.1	19.9
MCapA	25.82	1.48	-9.3	9.5
MCapValA	27.52	0.52	-10.3	8.8
MIGA	38.27	1.60	-9.2	17.3
MITA	33.51	1.57	-6.6	21.0
MuHiA	7.14	-0.37	-3.7	3.1
MuInA	7.83	-0.38	-3.7	2.4
ResBdA	9.33	-0.27	0.6	3.2
RschA	52.28	2.61	-9.5	19.1
TotRA	18.34	0.03	-2.4	11.3
UtilA	21.97	0.43	-1.7	2.1
ValueA	47.03	1.42	-2.5	14.9
MFS Funds Class I:				
GrowthI	178.13	12.36	-11.7	30.4
MCapI	28.11	1.61	-9.2	10.3
MCapVal I	28.48	0.54	-10.3	9.6
MIGI	40.09	1.69	-9.2	18.2
ResBdI	9.33	-0.26	0.7	3.7
RschI	54.36	2.71	-9.4	20.0
ValueI	47.40	1.44	-2.4	15.8
Morgan Stanley Inst:				
CapGrI	48.70	3.43	-13.1	10.8
CapGrP p	43.53	3.06	-13.2	9.9
GloFranI t	33.70	1.26	0.4	16.4
MorganStanleyPathway:				
CoreFxIcm n	6.67	NA	NA	NA
Munder Funds:				
MndrIntlSmCpInv r	15.39	0.91	3.6	10.2
Mutual Series:				
BeacnZ	15.76	0.40	-0.4	14.9
GlbDiscA	27.94	0.48	0.6	22.1
GlbDiscz	28.91	0.50	0.7	23.1
QuestZ	13.99	0.11	-1.3	6.7
SharesZ	23.56	0.39	-5.5	12.6
N				
Natixis Funds:				
InvGradeBdY	9.59	-0.28	-0.2	4.9
LSGrowthY	25.73	1.57	-13.0	46.2
Neuberger Berman Fds:				
GenesInst	56.64	1.79	-13.4	3.7
LCValInst	43.66	1.43	-2.7	0.3
LgShInst	18.44	NA	NA	NA
StrIncInst	9.78	NA	NA	NA
Neuberger Berman Inv:				
Genes n	56.41	1.78	-13.4	3.2
Guard n	26.12	1.70	-10.5	27.9
LCVal n	43.67	1.44	-2.7	-0.1
Neuberger Berman Tr:				
GenesisFdR6	56.62	1.79	-13.4	4.0
Nicholas Group:				
Nich n	86.31	4.22	-7.4	31.0
Northern Funds:				
BdIdx n	9.07	NA	NA	NA
EmMktsEqIdx nr	10.73	NA	NA	NA
HiYFxInc n	5.82	NA	NA	NA
IntlEqIdx nr	14.11	NA	NA	NA
MidCpIdx n	18.13	0.49	-12.4	9.4
StkIdx n	53.41	NA	NA	NA
Nuveen Cl A:				
AAMunBd p	9.66	-0.42	-3.3	-0.4
HiYldMuBd p	13.78	-0.98	-5.4	-3.0
Nuveen Cl I:				
HYMunBd	13.79	-0.98	-5.4	-2.4
Nuveen Cl R:				
IntDMunBd	8.55	-0.31	-2.0	3.8
LmtTrmR	10.66	-0.23	-0.6	5.3
O				
Oakmark Funds Invest:				
EqtyInc nr	34.15	0.24	-4.5	12.3
Oakmark n	140.64	3.44	-7.6	27.4
OakmrkInt n	26.01	1.17	4.0	11.3
Select n	72.64	1.81	-9.4	24.5
Old Westbury Fds:				
AlCpCore n	22.84	NA	NA	NA
CreditIncomeFd n	7.73	NA	NA	NA
FixInc pn	10.06	NA	NA	NA
LrgCpStr n	18.30	NA	NA	NA
MuniBd pn	11.26	NA	NA	NA
Sm&MdCapStrategy n	14.99	NA	NA	NA
Optimum Funds Inst:				
Fixed Inc	8.05	-0.24	0.5	1.4
LgCpGrwth	21.19	1.51	-13.3	27.6
LgCpVal	17.74	0.55	-4.4	14.7
Osterweis Strat Income:				
OsterweisStrInc n	10.97	-0.01	-0.8	17.0
PQ				
Parnassus Fds:				
ParnEqFd n	56.12	2.74	-5.7	23.4
Pear Tree:				
ForeignValI r	22.19	-0.29	-0.8	7.3
Perm Port Funds:				
Permanent n	62.72	2.71	4.4	32.6
PGIM Funds Cl A:				
HighYield	4.64	NA	NA	NA
JennGrowth	52.25	3.96	-12.3	33.3
JennUtility	14.71	0.31	-1.4	14.8
TotalReturnBd p	11.81	NA	NA	NA
PGIM Funds Cl Z:				
HighYield	4.65	NA	NA	NA
JennGrowth	60.96	4.62	-12.2	34.5
TotalReturnBond	11.77	NA	NA	NA
PIMCO Fds Instl:				
AllAsset	10.47	NA	NA	NA
CommodtyRR	13.37	NA	NA	NA
DivInc	9.48	NA	NA	NA
HiYld	7.78	NA	NA	NA
HiYldMuniBd	8.22	NA	NA	NA
IntlBdUSH	9.81	NA	NA	NA
InvGrdCrBd	8.81	NA	NA	NA
LgTrmCrdtBd	8.39	-0.48	-1.8	-4.5
LngDurTotRtrn	6.86	-0.46	-0.5	-10.4
LowDur	9.26	-0.08	1.3	9.5
LowDurInc r	8.00	NA	NA	NA
ModDur	9.24	NA	NA	NA
MortgOppBd	9.21	-0.19	1.7	11.1
MuniBd	9.15	NA	NA	NA
RealRtnI	10.07	NA	NA	NA
ShortT	9.63	NA	NA	NA
ShtAssetInv	9.93	-0.01	1.1	14.5
StksPLUSIntlHdgr	7.98	NA	NA	NA
StksPLS	11.33	NA	NA	NA
TotRt	8.48	NA	NA	NA
TrndsMgdFutStrgy	9.73	NA	NA	NA
PIMCO Funds A:				
HiYldMuniBd	8.22	NA	NA	NA
IncomeFd	10.49	NA	NA	NA
LowDurInc	8.00	NA	NA	NA
TotRetA	8.48	NA	NA	NA
PIMCO Funds C:				
IncomeFd	10.49	NA	NA	NA
PIMCO Funds I2:				
ComPLUSStrtgyFd	6.09	NA	NA	NA
HiYldMuniBd	8.22	NA	NA	NA
Income	10.49	NA	NA	NA
IntlBdUSH	9.81	NA	NA	NA
InvstGrCrBd	8.81	NA	NA	NA
LowDurInc	8.00	NA	NA	NA
ShtTm	9.63	NA	NA	NA
TotRt	8.48	NA	NA	NA
PIMCO Funds Instl:				
ComPLUSStrtgyFd	6.20	NA	NA	NA
DynamicBd	9.94	NA	NA	NA
IncomeFd	10.49	NA	NA	NA
InflRespMulAsset	8.30	NA	NA	NA
Pioneer Funds A:				
CoreEqA	19.97	NA	NA	NA
DiscGrA	15.75	NA	NA	NA
PioFdA	34.34	NA	NA	NA
Pioneer Funds Y:				
BondY	8.14	NA	NA	NA
PionFdY	35.21	NA	NA	NA
StratIncY p p	9.39	NA	NA	NA
Price Funds:				
2050RetFd n	18.07	0.74	-4.6	16.9
Balanced n	25.53	0.61	-2.4	15.8
BlChip n	165.43	12.73	-11.2	34.0
Communica&Tech n	143.65	7.66	-6.8	30.5
DivGro n	74.60	3.04	-2.7	19.3
EqInc n	33.22	0.84	-3.8	11.5
EqIndex n	141.06	7.63	-8.5	26.6
GlbStk n	57.58	3.19	-8.4	12.4
GlbTech n	17.84	1.34	-14.5	14.3
Growth n	92.66	6.29	-12.1	24.2
HelSci n	75.45	1.90	-5.1	-4.7
InstFLRFdr	9.22	-0.03	-0.9	20.9
InstHiYld	7.57	-0.06	-1.5	13.5
LgCapGow I	73.86	5.41	-10.2	35.9
InstLCCoreGr	64.16	4.91	-11.1	34.7
LgCpVal	22.04	0.49	-4.6	10.8
InstSmCap	21.96	0.69	-11.7	3.8
IntDis n	61.77	2.34	-1.7	0.9
IntlStk n	19.57	0.72	0.2	11.4
MCapVal n	27.98	0.30	-12.3	11.3
MCEqGr	52.94	2.08	-12.4	4.1
MidCap n	87.51	3.38	-12.3	4.0
NAmer n	67.48	3.50	-8.2	28.1
NHoriz n	46.92	2.26	-15.9	-13.3
OverS SF nr	12.82	0.55	2.2	12.7
QMUSSmCpGrEq n	37.71	1.46	-12.4	9.7
R2015 n	12.34	0.12	-1.9	10.9
R2020 n	18.23	0.21	-2.0	11.2
R2025 n	16.17	0.23	-2.3	11.9
R2030 n	24.89	0.50	-2.9	12.8
R2035 n	20.31	0.56	-3.6	14.2
R2040 n	29.31	0.99	-4.1	15.5
Ret2045 n	21.26	0.84	-4.5	16.5
Ret2055 n	18.96	0.78	-4.7	16.7
SciTec n	41.78	3.01	-19.2	42.9
SmCap n	45.46	0.36	-13.9	-2.3
SmCapStk n	49.61	1.56	-11.7	3.5
SpecGr n	23.64	1.11	-7.3	16.1
SpecInc n	11.03	-0.19	0.0	5.9
TF Incom n	10.53	-0.59	-4.2	1.8
TotIndex n	56.22	2.90	-9.4	23.8
U.S.EqResch n	53.17	2.91	-9.1	30.8
USLrgCpCore n	38.29	2.04	-7.0	28.3
Value n	44.08	1.46	-1.1	16.6
Price Funds - Adv Cl:				
R2030A p	24.53	0.49	-3.0	12.0
R2040A p	28.90	0.98	-4.2	14.6
Price Funds - R Cl:				
R2030R p	24.15	0.48	-3.1	11.2
PRIMECAP Odyssey Fds:				
AggGrowth r nr	37.84	1.76	-14.1	7.9
Growth r nr	30.47	1.04	-11.7	15.0
Stock r nr	30.14	0.90	-10.4	15.9
Principal Investors:				
CapApprA p	72.07	3.96	-9.1	30.0
InfPro IN	7.63	-0.21	1.3	-1.5
LgIndxI	25.91	1.41	-8.5	26.7
LT2030In	13.42	0.21	-3.1	10.9
LT2040I	15.15	0.44	-4.4	13.9
LT2050I	16.04	0.64	-5.3	15.8
MidCpBldA	40.68	1.68	-4.6	27.1
PreSecI	8.97	-0.11	-1.1	9.8
PtrLV In	17.80	0.56	-6.3	13.7
RealEstSecI	27.03	-0.10	-3.3	-8.6
SAMBalA p	15.48	0.29	-3.7	13.0
SAMGrA p	18.17	0.58	-5.0	15.9
Putnam Funds:				
GrOpp R6	64.91	NA	NA	NA
Putnam Funds Class A:				
DynAABalA	14.86	NA	NA	NA
DynAAGthA	18.08	NA	NA	NA
PutLargCap p	32.85	1.02	-4.4	27.5
GeorgePutBal	23.68	NA	NA	NA
GlbHlthCare p	54.40	NA	NA	NA
GrOpp p p	59.30	NA	NA	NA
StDurInc	10.09	-0.03	1.0	14.4
SustainLdrsFd p	107.06	5.14	-12.6	19.7
Putnam Funds Class Y:				
GrOpp Y	64.01	NA	NA	NA
PutLargCap	32.85	1.01	-4.4	28.4
SmCapGr	68.64	3.80	-12.2	20.5
StDurInc	10.10	-0.03	1.0	14.8
R				
Russell Funds S:				
StratBd	8.96	NA	NA	NA
TaxExBd	21.19	-0.69	NA	NA
TxMngUSLgCp	76.78	3.86	NA	NA
Rydex Investor Class:				
NasdaqInv n	73.10	5.03	-11.2	31.9
S				
Schwab Funds:				
1000 Inv nr	114.69	6.10	-8.9	25.4
CoreEq n	21.34	1.32	-8.5	25.1
FunIntlLgInst nr	10.81	0.44	4.3	21.2
FunUSLgInst nr	26.11	0.87	-6.3	21.3
InflProSel n	10.18	-0.26	1.9	-0.4
Intl Sel nr	23.61	1.15	4.4	19.7
S&P Sel n	82.62	4.47	-8.5	27.2
SmCp Sel nr	29.91	0.54	-16.2	-1.6
TSM Sel nr	89.86	4.64	-9.3	23.9
USSmCoIdx nr	15.07	0.19	-15.1	2.3
SEI Portfolios:				
CoreFxIn F	9.38	-0.26	1.0	0.9
IntlEq F	11.55	0.44	4.4	22.4
IntMuniF	10.71	-0.37	-2.3	3.3
TaxMgdLC F	32.95	1.35	-6.7	16.5
Selected Funds:				
AmShD n	35.90	1.69	-4.5	31.5
SmeadFds:				
SmeadValueInstl	67.42	-0.23	-14.7	3.0
SSgA Funds:				
SP500 n	234.67	12.70	-8.5	26.7
Strategic Adviser:				
StratAdFidEmr	11.85	0.15	-2.2	4.4
StratAdMunBond	8.47	-0.38	-3.4	3.3
StratAdShrtDur	9.97	NA	NA	NA
StratAdFidUS	15.82	0.79	-8.8	26.8
StratAdIntlFnd	11.69	NA	NA	NA
StratAdCorInFnd	8.98	NA	NA	NA
StratAdInOpFnd	8.46	NA	NA	NA
StratAdvFidIntl	12.32	0.62	4.2	19.4
StratAdAltFund	9.75	NA	NA	NS
StratAdFidCoreS	8.96	-0.26	0.8	3.2
T				
TCW Funds:				
EmMktInc n	6.28	NA	NA	NA
TotRetBondI n	7.70	NA	NA	NA
Thompson IM:				
Bond n	10.37	-0.15	0.9	14.5
Thornburg Fds:				
IncBuildA t	26.33	0.36	3.9	32.5
IntlVal I	27.85	1.11	6.7	31.5
LtdTInc I	12.88	-0.21	1.1	10.1
LtdTMu I	13.26	-0.31	-0.5	5.6
Thrivent Funds A:				
LgCpStk	25.06	1.21	-5.4	16.5
MidCapStk	27.13	0.68	-10.6	1.5
Thrivent Funds S:				
LgCpVal n	27.51	0.80	-4.7	16.0
MidCapStk n	32.39	0.82	-10.5	2.2
TIAA-CREF/Instl Cl:				
CoreBond Inst	8.97	-0.25	0.6	3.6
CorePlsBd	9.01	-0.24	0.6	4.5
TIAA-CREF/Retail Cl:				
EqIdx	37.97	1.94	-9.2	23.1
Gro&Inc	23.84	1.31	-10.8	30.3
LrgCpGro	24.80	1.87	-13.1	30.2
TIAA/CREF Funds:				
BdId

The Dow Jones Averages

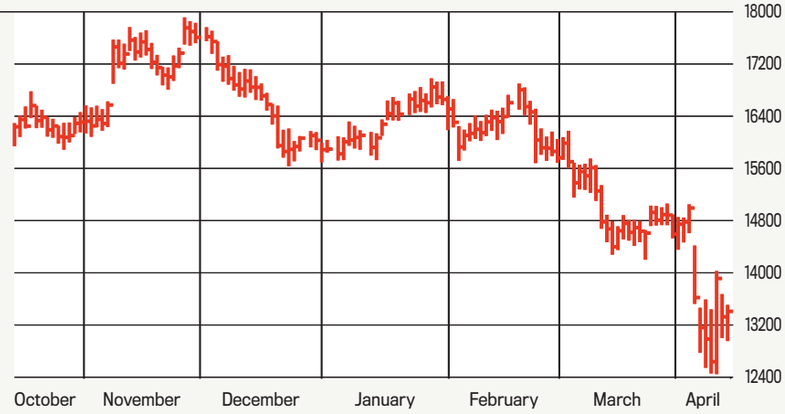
Industrials

Components	Week's Change
3M	9.04
Amazon.com	13.87
American Express	17.45
Amgen	-8.41
Apple	9.77
Boeing	20.25
Caterpillar	5.37
Chevron	-7.65
Cisco Systems	2.79
Coca-Cola	1.50
Disney	1.36
Goldman Sachs	23.63
Home Depot	-0.04
Honeywell International	7.56
IBM	8.00
Johnson & Johnson	-1.51
JPMorgan Chase	25.92
McDonald's	9.79
Merck	-2.29
Microsoft	28.61
Nike Cl B	-2.86
NVIDIA	16.62
Procter & Gamble	3.16
Salesforce	14.24
Sherwin-Williams	4.71
Travelers	2.87
UnitedHealth Group	74.42
Verizon Communications	0.70
Visa Cl A	20.27
Walmart	9.61



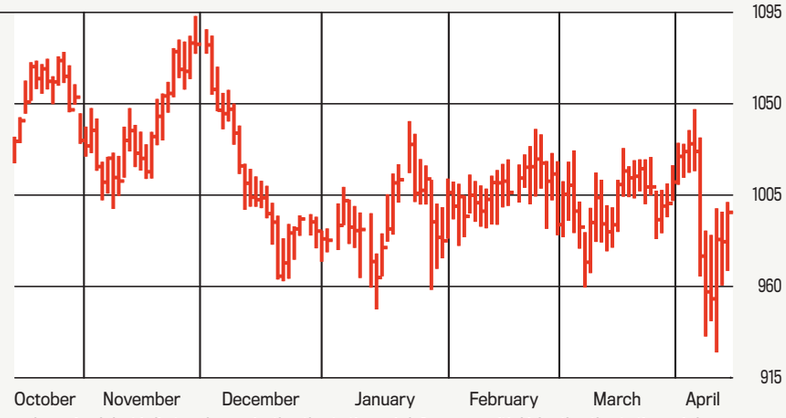
Transportation

Components	Week's Change
Alaska Air Group	1.31
American Airlines Group	0.21
Avis Budget Group	0.48
CH Robinson Worldwide	0.32
CSX	0.80
Delta Air Lines	3.63
Expeditors Intl of Wash	1.17
FedEx	-2.35
JB Hunt Transport	-1.78
Kirby Corp	7.44
Landstar System	3.39
Matson	-9.75
Norfolk Southern	7.38
Old Dominion Freight Line	0.17
Ryder System	5.34
Southwest Airlines	0.32
Uber Technologies	7.66
Union Pacific	5.33
United Airlines	7.93
United Parcel Service B	-0.63



Utilities

Components	Week's Change
American Elec Power	0.15
American Water Works	-1.14
Atmos Energy	3.67
Consolidated Edison	0.52
Dominion Energy	0.01
Duke Energy	0.01
Edison International	1.35
Exelon	0.65
FirstEnergy	1.23
NextEra Energy	-1.10
Public Svc Enterprise	4.41
Sempra	2.43
Southern	0.92
Vistra	13.64
Xcel Energy	1.67



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.162684131257742)

Daily	Apr 7	8	9	10	11
Open (t)	37145.54	39337.89	37244.57	39935.30	39468.08
Open (a)	37879.65	38827.10	37387.91	39996.93	39493.42
10:00	37360.89	39333.25	37838.09	39781.41	39602.39
10:30	37636.31	39361.49	37694.01	39647.37	39271.48
11:00	38026.85	38935.58	37346.56	39511.54	39634.46
11:30	37230.16	38709.97	37734.77	39396.30	39380.99
12:00	37633.26	38903.98	37540.12	39056.91	39685.53
12:30	37635.14	38792.63	37767.99	38554.59	39749.11
1:00	37375.38	38328.00	37926.21	39071.99	40034.18
1:30	38002.32	38002.01	39557.33	39048.76	39906.99
2:00	38262.25	38266.09	40191.13	39447.28	40255.33
2:30	38013.34	38118.70	40346.54	39748.62	40160.15
3:00	37868.85	37962.40	39815.74	39532.53	40080.85
3:30	37727.13	37696.47	40421.22	39392.04	40247.81
Close	**37965.60**	**37645.59**	**40608.45**	**39593.66**	**40212.71**
High (t)	39256.13	39691.18	40963.52	40326.34	40466.67
Low (t)	36459.27	37097.50	37036.06	38383.65	39019.79
High (a)	39207.02	39426.60	40778.70	39996.93	40404.27
Low (a)	36611.78	37103.86	37275.69	38427.70	39255.21
Change	−349.26	−320.01	+2962.86	−1014.79	+619.05

Theoretical (t): High 40963.52 Low 36459.27
Actual (a): High 40778.70 Low 36611.78

Dow Jones 20 Transport (divisor: 0.15395808703479)

Open (t)	12888.12	13354.28	12534.78	13617.47	13264.97
Open (a)	13046.93	13248.41	12571.57	13694.47	13288.68
10:00	12590.07	13252.89	12641.74	13443.50	13148.76
10:30	13396.24	13307.78	12645.23	13348.76	13137.02
11:00	12954.63	13301.25	12615.48	13440.51	13095.51
11:30	12872.73	13137.11	12606.91	13376.44	13024.19
12:00	12994.41	13179.51	12537.21	13261.47	13080.10
12:30	12849.92	13145.62	12627.26	13161.07	13137.11
1:00	12857.43	12991.95	12628.37	13187.09	13289.12
1:30	12906.43	12830.99	12678.74	13072.23	13288.39
2:00	13063.76	12886.55	13413.42	13290.00	13443.40
2:30	13041.31	12787.31	13765.02	13213.24	13396.77
3:00	13029.29	12722.72	13742.67	13463.31	13387.87
3:30	12928.15	12612.75	13834.74	13325.96	13423.46
Close	**12984.44**	**12637.04**	**13913.01**	**13325.51**	**13409.49**
High (t)	13592.63	13441.55	14030.08	13675.02	13510.85
Low (t)	12541.89	12454.85	12445.95	12999.54	12952.84
High (a)	13588.47	13384.38	13982.42	13694.47	13482.28
Low (a)	12552.15	12470.80	12505.61	13000.00	12989.78
Change	−175.83	−347.40	+1275.97	−587.50	+83.98

Theoretical (t): High 14030.08 Low 12445.95
Actual (a): High 13982.42 Low 12470.80

Dow Jones 15 Utilities (divisor: 1.318447531906 30)

Open (t)	956.49	975.69	946.81	977.72	982.01
Open (a)	966.11	970.13	948.03	978.06	981.50
10:00	942.60	965.71	947.55	980.77	974.80
10:30	975.85	977.71	941.54	985.27	984.01
11:00	952.36	976.10	935.86	981.94	981.28
11:30	954.85	972.54	934.96	979.38	974.89
12:00	963.12	976.23	932.97	973.37	980.45
12:30	958.51	978.12	941.57	968.81	987.45
1:00	951.72	972.94	941.97	972.16	992.09
1:30	959.46	965.14	946.88	969.65	992.63
2:00	965.55	966.39	973.03	981.01	999.17
2:30	969.45	958.28	972.80	979.27	995.83
3:00	966.49	955.92	971.74	991.26	996.13
3:30	960.32	955.73	980.18	985.86	998.44
Close	**957.32**	**953.88**	**983.11**	**982.01**	**996.48**
High (t)	987.52	985.39	998.51	996.82	1001.62
Low (t)	935.29	942.86	927.47	960.43	967.61
High (a)	987.11	979.46	989.08	992.70	999.81
Low (a)	939.01	943.24	928.75	960.63	971.03
Change	−17.61	−3.44	+29.23	−1.10	+14.47

Theoretical (t): High 1001.62 Low 927.47
Actual (a): High 999.81 Low 928.75

Dow Jones 65 Composite (divisor: 0.79633160203387)

Open (t)	11663.86	12233.66	11599.75	12409.94	12253.45
Open (a)	11860.46	12099.64	11638.17	12437.99	12262.36
10:00	11704.37	12218.69	11761.10	12350.28	12248.41
10:30	11782.54	12234.35	11702.35	12310.27	12151.75
11:00	11893.72	12114.97	11590.76	12269.53	12257.20
11:30	11641.03	12046.29	11697.58	12241.74	12182.52
12:00	11772.33	12112.39	11638.57	12141.80	12272.34
12:30	11769.37	12080.47	11710.70	11992.87	12294.03
1:00	11682.83	11934.94	11756.48	12151.46	12393.71
1:30	11874.98	11819.28	12274.24	12138.28	12355.00
2:00	11956.43	11897.96	12486.20	12263.33	12469.82
2:30	11883.79	11849.69	12541.78	12351.09	12442.04
3:00	11831.47	11801.71	12372.38	12281.80	12415.23
3:30	11784.24	11727.40	12560.27	12235.84	12471.05
Close	**11851.38**	**11713.15**	**12613.53**	**12290.81**	**12457.47**
High (t)	12282.62	12338.75	12734.19	12532.57	12537.45
Low (t)	11421.62	11547.71	11507.97	11944.85	12077.68
High (a)	12270.19	12255.82	12667.12	12437.99	12514.82
Low (a)	11466.28	11552.86	11583.28	11955.60	12147.78
Change	−134.51	−138.23	+900.38	−322.72	+166.66

Theoretical (t): High 12734.19 Low 11421.62
Actual (a): High 12667.12 Low 11466.28

Trading Diary

Market Advance/Decline Volumes

Daily	Apr 7	8	9	10	11
NY Up	680,373	195,201	2,051,101	211,472	998,618
NY Off	1,344,887	1,446,623	28,757	1,293,091	222,938
NY Up - Comp.	2,978,535	899,085	9,345,008	906,408	4,532,612
NY Off - Comp.	5,685,132	6,492,744	143,438	5,672,747	1,014,733
NYSE Amer UP	3,078	4,896	18,850	7,406	15,005
NYSE Amer Off	15,853	14,087	932	6,915	1,638
NASD Up	6,234,368	1,923,041	10,677,528	3,561,451	6,090,513
NASD Off	6,154,015	8,541,987	2,781,662	8,260,942	3,296,415
NYSE Arca UP	330,490	153,871	1,057,234	164,089	479,403
NYSE Arca Off	965,879	640,283	171,458	613,422	136,492
% (QCHA)	−1.59	−1.87	+6.64	−3.20	+1.19
% (QACH)	−1.74	−2.28	+5.23	−1.40	+2.31
% (QCHAQ)	−.87	−2.17	+6.60	−2.89	+2.03

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,862	304	4,745	2,313
Advances	1,426	154	2,561	1,626
Declines	1,421	142	2,116	678
Unchanged	15	8	68	9
New Highs	27	8	94	103
New Lows	1,475	118	2,013	1,491

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	Apr 7	8	9	10	11
Issues Traded	2,853	2,839	2,844	2,830	2,832
Advances	582	708	2,658	298	1,976
Declines	2,244	2,094	171	2,516	816
Unchanged	27	37	15	16	40
New Highs	1	2	8	15	19
New Lows	1,161	1,283	1,400	1,157	228
Blocks - primary	7,269	6,940	7,687	6,163	5,275
Total (000) - primary	2,031,829	1,645,057	2,079,967	1,521,539	1,235,081
Total (000)	8,691,983	7,408,142	9,489,606	6,677,148	5,602,557

NYSE American Composite

Daily	Apr 7	8	9	10	11
Issues Traded	296	293	296	290	289
Advances	73	87	235	103	187
Declines	214	200	57	182	90
Unchanged	9	6	4	5	12
New Highs	2	2	1	3	5
New Lows	87	92	100	77	16
Blocks - primary	211	169	180	154	168
Total (000) - primary	20,093	19,037	19,784	14,610	16,874
Total (000)	389,565	475,593	423,933	359,217	395,504

Nasdaq

Daily	Apr 7	8	9	10	11
Issues Traded	4,612	4,590	4,557	4,553	4,560
Advances	1,451	1,027	3,778	880	2,958
Declines	3,048	3,451	705	3,580	1,483
Unchanged	113	112	74	93	119
New Highs	29	38	37	53	26
New Lows	1,590	1,732	1,815	1,477	201
Blocks - primary	75,167	66,584	86,333	117,341	86,216
Total (000)	12,483,584	10,496,657	13,479,742	11,861,676	9,444,896

NYSE Arca Composite

Daily	Apr 7	8	9	10	11
Issues Traded	2,251	2,238	2,247	2,221	2,209
Advances	356	319	1,997	277	1,796
Declines	1,888	1,903	238	1,935	401
Unchanged	7	16	12	9	12
New Highs	49	37	50	49	33
New Lows	1,290	1,261	1,262	884	65
Blocks - primary	3,395	2,504	3,630	2,543	2,246
Total (000) - primary	1,301,938	800,703	1,230,343	779,372	616,696
Total (000)	6,021,098	4,073,389	5,693,974	3,906,355	3,059,538

Other Market Indexes

Daily	4/07	4/08	4/09	4/10	4/11
NYSE Amer Comp	4492.99	4390.16	4674.19	4451.20	4584.34
BNY ADR Idx	166.32	162.55	174.46	169.48	174.67
Europe	156.89	153.91	164.04	159.79	164.67
Latin Am	173.76	168.79	179.78	174.41	179.42
Asia	205.13	199.63	216.31	209.18	215.58
Emerg M	333.13	321.67	346.67	337.01	348.39
DJ US TSM Float	49903.27	49067.76	53770.06	51845.05	52763.58
Nasdaq Cmp	15603.26	15267.91	17124.97	16387.31	16724.46
100 Index	17430.68	17090.40	19145.06	18343.57	18690.05
Indus.	9858.85	9648.61	10661.34	10276.67	10421.09
Insur.	14633.79	14682.24	15526.90	15413.65	15591.57
Banks	3644.16	3605.97	3859.54	3640.07	3644.39
Computer	13821.03	13524.30	15443.37	14702.32	15060.35
Telecom	451.85	445.02	474.45	465.31	469.09
NYSE Comp.-z	17438.64	17188.46	18398.48	17890.57	18219.65
Financial-z	11068.41	10972.75	11789.23	11432.41	11643.67
Health Care-z	23480.68	23243.16	24179.27	23532.42	23954.38
Energy-z	12050.43	11686.49	12531.62	11801.75	12141.54
Russell 1000	2764.57	2719.99	2980.19	2875.07	2926.05
2000	1810.15	1760.71	1913.16	1831.40	1860.20
3000	2873.80	2826.03	3095.25	2985.08	3037.75
Value-v	1666.69	1643.26	1760.10	1708.32	1734.57
Growth-v	3284.14	3225.04	3605.81	3460.51	3529.06
MidCap	3051.36	2991.07	3251.25	3136.23	3185.10
S&P 100 Index	2444.55	2405.92	2651.36	2554.28	2603.00
500	5062.25	4982.77	5456.90	5268.05	5363.36
Ind.	7160.51	7032.71	7746.61	7461.06	7601.75
MidCap	2619.16	2560.93	2798.78	2684.43	2722.55
SmallCap	1140.24	1106.12	1203.93	1150.20	1164.74
Value Line(A)	9390.40	9141.06	9993.87	9593.19	9733.88
Value Line(G)	509.21	495.50	541.09	519.06	526.57
DJ US Small TSM	12464.98	12129.52	13248.63	12672.25	12856.37

(A)-Arithmetic Index. (G)-Geometric Index.
(v)-Value 1000 and Growth 1000. (y)-Dec. 31,1965=50. (z)-Dec. 31,2002=5000.

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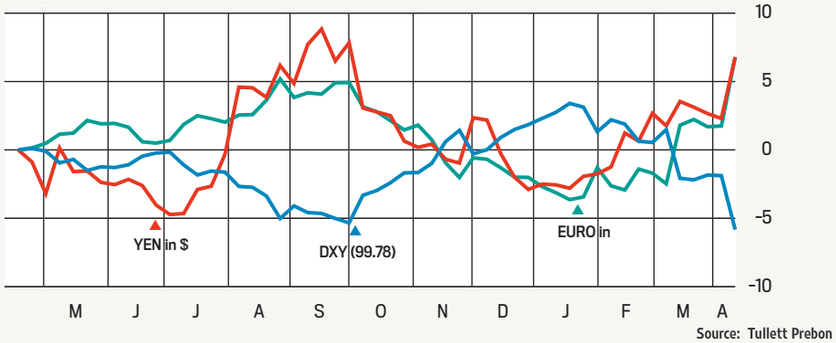
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From 12/31 % Chg.
Dow Jones Indexes											
45014.04	37645.59	30 Indus	40608.45	37645.59	40212.71	1897.85	4.95	2229.47	5.87	−2331.51	−5.48
17754.38	12637.04	20 Transp	13913.01	12637.04	13409.49	249.22	1.89	−2088.62	−13.48	−2486.26	−15.64
1079.88	835.53	15 Utilities	996.48	953.88	996.48	21.55	2.21	141.57	16.56	13.74	1.40
14373.96	11713.15	65 Comp	12613.53	11713.15	12457.47	471.58	3.93	278.56	2.29	−934.24	−6.98
Dow Jones Indexes											
61024.05	49067.76	US TSM Float	53770.06	49067.76	52763.58	2713.05	5.42	1823.66	3.58	−5635.67	−9.65
1499.87	1208.95	US Market	1325.14	1208.95	1300.96	68.77	5.58	50.95	4.08	−132.65	−9.25
1220.78	838.33	Internet	1015.89	915.89	985.45	69.43	7.58	57.21	6.16	−127.29	−11.44
New York Stock Exchange											
20272.04	17188.46	Comp-z	18398.48	17188.46	18219.65	601.04	3.41	580.61	3.29	−877.45	−4.59
12962.96	10023.14	Financial-z	11789.23	10972.75	11643.67	478.60	4.29	1457.57	14.31	−399.63	−3.32
28478.56	23243.16	Health Care-z	24179.27	23243.16	23954.38	292.99	1.24	−1061.67	−4.24	−377.48	−1.55
14815.23	11686.49	Energy-z	12531.62	11686.49	12141.54	−139.85	−1.14	−2557.34	−17.40	−985.53	−7.51
NYSE American Stock Exchange											
5405.73	4390.16	NYSE Amer Comp	4674.19	4390.16	4584.34	−23.62	−0.51	−305.97	−6.26	−101.94	−2.18
Standard & Poor's Indexes											
3003.15	2348.68	100 Index	2651.36	2405.92	2603.00	156.94	6.42	170.17	6.99	−287.23	−9.94
6144.15	4967.23	500 Index	5456.90	4982.77	5363.36	289.28	5.70	239.95	4.68	−518.27	−8.81
8784.45	7032.71	Indus	7746.61	7032.71	7601.75	431.62	6.02	205.13	2.77	−853.04	−10.09
3390.26	2560.93	MidCap	2798.78	2560.93	2722.55	74.01	2.79	−177.17	−6.11	−398.39	−12.77
1544.66	1106.12	SmallCap	1203.93	1106.12	1164.74	8.75	0.76	−105.31	−8.29	−243.43	−17.29
Nasdaq Stock Market											
20173.89	15267.91	Comp	17124.97	15267.91	16724.46	1136.67	7.29	549.36	3.40	−2586.34	−13.39
22175.60	17037.65	100 Index	19145.06	17090.40	18690.05	1292.35	7.43	686.56	3.81	−2322.12	−11.05
12683.06	9288.67	Indus	10661.34	9648.61	10421.09	532.14	5.38	714.81	7.36	−1484.84	−12.47
16820.36	13548.33	Insur	15591.57	14633.79	15591.57	488.55	3.23	1866.89	13.60	−50.35	−0.32
4952.58	3438.77	Banks	3859.54	3605.97	3644.39	1.89	0.05	154.15	4.42	−762.27	−17.30
18397.32	13524.30	Computer	15443.37	13524.30	15060.35	1304.86	9.49	358.31	2.44	−2661.30	−15.02
513.10	377.20	Telecom	474.45	445.02	469.09	15.61	3.44	87.87	23.05	5.48	1.18
Russell Indexes											
3370.65	2719.99	1000	2980.19	2719.99	2926.05	153.93	5.55	119.23	4.25	−295.00	−9.16
2442.03	1760.71	2000	1913.16	1760.71	1860.20	33.17	1.82	−142.97	−7.14	−369.95	−16.59
3509.12	2826.03	3000	3095.25	2826.03	3037.75	155.28	5.39	108.22	3.69	−319.07	−9.51
1961.63	1643.26	Value-v	1760.10	1643.26	1734.57	56.51	3.37	42.33	2.50	−89.39	−4.90
4213.29	3184.26	Growth-v	3605.81	3225.04	3529.06	248.00	7.56	179.47	5.36	−513.22	−12.70
3811.57	2991.07	MidCap	3251.25	2991.07	3185.10	109.63	3.56	−39.03	−1.21	−348.45	−9.86
Others											
11791.23	9141.06	Value Line-a	9993.87	9141.06	9733.88	251.70	2.65	−310.75	−3.09	−1297.32	−11.76
656.04	495.50	Value Line-g	541.09	495.50	526.57	12.20	2.37	−58.65	−10.02	−84.38	−13.81
16768.21	12129.52	DJ US Small TSM	13248.63	12129.52	12856.37	270.99	2.15	−974.14	−7.04	−2526.16	−16.42
1271.18	1019.88	Barron's Future Focus	1106.12	1019.88	1084.44	37.41	3.57	20.62	1.94	−119.35	−9.91
1356.99	1058.38	Barron's 400	1148.66	1058.38	1121.67	39.56	3.66	5.90	0.53	−130.22	−10.40

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Decline and Fall: The dollar collapsed to its lowest level in three years, as the Trump tariffs whipsawed stocks and triggered selling in U.S. government debt. Foreign investors pulled out of American assets. Measuring the dollar against six currencies, the ICE U.S. Dollar Index lost over 3% on the week.



Source: Tullett Prebon

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Yields (%) Last Auction
$76.0 bil	3-month	4.323	4.175
$68.0 bil	6-month	4.185	4.000
Tuesday			
$48.0 bil	1-year	4.026	3.945
Wednesday			
$13.0 bil	19-year 10-ms	4.624	4.632

* As of Friday afternoon.

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Bj'S Wholesale Club	BJ	334,100	38,421,500	4/7/25	Eddy, Robert	O
Palo Alto Networks	PANW	296,838	49,028,732	4/3/25	Arora, Nikesh	O
Kroger	KR	283,461	19,934,145	4/3/25	Mcmullen, William	FO
Roblox	RBLX	229,167	12,136,684	4/7/25	Baszucki, David	OD
Palo Alto Networks	PANW	227,414	39,383,557	4/2/25	Arora, Nikesh	O
Bkv	BKV	195,000	3,918,252	4/3/25	Ngo, Ethan	O
Rush Street Interactive	RSI	193,905	2,061,986	4/8/25	Schwartz, Richard	OD
Intapp	INTA	122,928	7,306,840	4/2/25	Jampol, Thad	O
Palo Alto Networks	PANW	120,774	18,410,789	4/7/25	Klarich, Lee	O
Apple	AAPL	108,136	24,184,498	4/2/25	Cook, Timothy	OD

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2023 and 2022, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**40212.71**	**38314.86**	**37983.24**
P/E Ratio	23.67	22.60	26.61
Earns Yield %	4.23	4.42	3.76
Earns $	1699.00	1695.13	1427.51
Divs Yield %	1.78	1.86	1.91
Divs $	714.22	714.04	724.32
Mkt to Book	5.05	4.81	4.96
Book Value $	7964.47	7964.47	7664.40
DJ Trans Avg	**13409.49**	**13160.27**	**15498.11**
P/E Ratio	26.99	26.60	15.22
Earns Yield %	3.71	3.76	6.57
Earns $	496.82	494.81	1018.39
Divs Yield %	1.80	1.83	1.51
Divs $	241.23	241.23	234.74
Mkt to Book	3.43	3.36	4.41
Book Value $	3914.65	3914.65	3514.52
DJ Utility Avg	**996.48**	**974.93**	**854.91**
P/E Ratio	19.96	19.53	18.08
Earns Yield %	5.01	5.12	5.53
Earns $	49.92	49.92	47.29
Divs Yield %	3.02	3.08	3.68
Divs $	30.10	30.06	31.45
Mkt to Book	2.11	2.06	1.90
Book Value $	472.26	472.26	450.45
S&P 500 Index	**5363.36**	**5074.08**	**5123.41**
P/E Ratio	25.52	24.14	26.62
Earns Yield %	3.92	4.14	3.76
Earns $	210.16	210.16	192.44
Divs Yield %	1.45	1.53	1.43
Divs $	77.77	77.63	73.26
Mkt to Book	4.85	4.59	4.63
Book Value $	1106.21	1106.21	1106.21
S&P Ind Index	**7601.75**	**7170.13**	**7396.62**
P/E Ratio	28.74	27.11	30.00
Earns Yield %	3.48	3.69	3.33
Earns $	264.49	264.49	246.55
Divs Yield %	1.29	1.36	1.26
Divs $	98.06	97.51	93.20
Mkt to Book	6.36	6.00	6.19
Book Value $	1195.42	1195.42	1195.42

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value		Earns	Divs.	Book Value
Am Exp	14.01	2.92	38.81	McDonalds	11.39	6.88	(6.44)
Amgen	7.55	9.13	11.64	Merck Co	6.73	3.16	14.84
Apple	6.30	1.00	4.00	Microsoft	12.42	3.16	36.11
Boeing	(18.32)	Nil	(28.27)	NVIDIA	8.32	0.04	1.74
Caterpillar	22.07	5.53	39.04	Nike Inc	3.01	1.54	9.60
Chevron Corp	9.72	6.60	86.27	Proc Gam	6.28	4.03	21.00
Cisco Sys	2.29	1.61	10.91	3M Co	7.55	2.83	8.70
Coca Cola	2.47	1.97	6.02	Salesforce.com	6.36	**1.62**	61.43
Disney Walt	3.08	1.25	54.25	Sherwin-Williams	10.04	2.94	14.60
Goldman Sachs	40.55	11.75	326.90	Travelers Cos	21.46	4.20	109.21
Home Depot	14.92	9.05	1.05	UnitedHealth Grp	15.50	8.40	96.06
Honeywell	8.71	4.42	24.31	Verizon	4.14	**2.70**	21.98
IBM	6.41	6.68	24.63	Visa	9.99	2.22	18.31
Johnson & Johnson	6.65	4.96	28.57	Amazon	3.51	Nil	19.44
JPMorganChase	**20.37**	5.05	104.45	Wal-mart	2.41	0.83	10.41

Transportation Stocks

Alaska Air Group	3.05	Nil	32.62	Kirby Corp	4.91	Nil	54.33
American Airlines	1.14	Nil	(7.95)	Landstar Sys	5.52	1.41	27.55
Avis Budget Grp	(51.81)	Nil	(9.97)	Matson Inc	14.04	1.34	69.79
C.H. Robinson	3.85	2.47	12.15	Norf Southern	11.56	5.40	56.63
CSX Corp	1.79	0.48	6.19	Old Dominion	5.48	1.06	19.54
Delta Air Lines	5.33	0.55	17.26	Ryder Sys	11.29	3.14	69.91
Expeditors Int'l	5.72	1.46	16.62	Southwest Air	0.72	0.72	17.63
FedEx	15.95	5.52	112.90	Un Pacific	11.09	5.32	24.25
Hunt (JB)	5.56	1.73	39.76	UPS	6.76	6.53	20.29
Uber Technologies	4.80	Nil	5.43	United Airlines	9.43	Nil	28.43

Utility Stocks

American Elec Power	5.60	3.62	47.98	FirstEnergy	1.70	1.70	18.17
American Water Works	5.39	3.06	50.31	NextEra Energy	3.37	2.11	23.13
Atmos Energy	7.02	3.35	73.20	Pub Sv Ent	3.54	2.43	31.08
Con Ed	5.25	3.34	61.33	Sempra Energy	4.42	2.51	44.00
Dominion Energy	2.70	2.67	30.72	Southern Co.	4.02	2.88	28.61
Duke Energy	5.71	4.16	61.15	Vistra	8.29	0.88	8.06
Edison Int'l	3.32	3.17	36.02	Xcel Energy	3.44	2.21	31.74
Exelon	2.45	1.54	25.78				

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	8,513,473	6,836,469	4,287,229	98.58
30 Dow Inds (b)	5,594,463	3,974,750	1,745,823	220.45
20 Dow Trans (b)	1,128,204	960,048	562,027	100.74
15 Dow Utils (b)	519,023	430,059	261,907	98.17
65 Dow Stks (b)	7,241,690	5,364,857	2,569,757	181.80
NYSE American (a)	90,398	101,379	89,642	0.84
Nasdaq(d)	57,766,555	45,504,893	23,831,660	142.39
NYSE 15 Most Active				
Average Price	17.61	13.70	13.90	26.69
% Tot Vol	14.26	13.63	12.75	11.84
Stock Offerings $(z,v)	259,000	r3,724,400	1,766,900	-85.34

Daily Stock Volume	4/7	4/8	4/9	4/10	4/11
NYSE(a)	2,031,829	1,645,057	2,079,967	1,521,539	1,235,081
30 Inds (b)	1,363,964.4	1,051,227.0	1,412,967.5	1,023,496.3	742,808.2
20 Trans (b)	227,764.6	215,728.3	337,396.6	201,471.2	145,843.6
15 Utils (b)	124,042.4	109,047.2	128,406.7	88,025.6	69,500.9
65 Stks (b)	1,715,771.4	1,376,002.5	1,878,770.9	1,312,993.1	958,152.7
NYSE Amer(a)	20,093	19,037	19,784	14,610	16,874
Nasd(d)	12,483,584	10,496,657	13,479,742	11,861,676	9,444,896
NYSE 15 Most Active					
Avg. Price	17.41	16.34	18.34	21.74	21.09
% Tot Vol	14.75	14.39	14.08	14.44	14.36

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	4/07	4/08	4/09	4/10	4/11
9:30-10:00	250,362	150,913	147,979	132,646	110,925
10:00-10:30	154,727	67,991	77,253	62,622	56,695
10:30-11:00	98,887	62,404	69,830	54,645	53,404
11:00-11:30	97,037	60,279	65,110	49,209	47,694
11:30-12:00	70,598	49,645	58,798	57,700	39,415
12:00-12:30	56,291	45,930	44,850	61,913	34,181
12:30-1:00	58,778	70,112	41,902	55,103	39,886
1:00-1:30	75,105	61,601	149,140	61,431	37,032
1:30-2:00	72,137	60,739	120,913	54,399	49,453
2:00-2:30	71,747	51,855	119,082	54,604	36,647
2:30-3:00	62,813	58,924	109,071	59,940	34,375
3:00-3:30	78,823	76,276	102,433	63,295	47,926
3:30-4:00	884,525	828,385	973,605	754,032	647,447

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
Aether	ATHR	4.30	4/10	5.50	27.9%
Cuprina	CUPR	4.00	4/10	4.48	12.0%
iOThree	IOTR	4.00	4/10	3.39	-15.3%
MasterBeef	MB	4.00	4/10	3.20	-20.0%
Tianci International	CIIT	4.00	4/10	2.75	-31.3%
FatPipe	FATN	5.75	4/8	6.36	10.6%
Ruanyun Edai Technology	RYET	4.00	4/8	4.76	19.0%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	42%	47%	48%
AAII Index			
Bullish	28.5%	21.8%	27.4%
Bearish	58.9	61.9	52.2
Neutral	12.5	16.3	20.4
Market Vane			
Bullish Consensus	42%	54%	57%
TIM Group Market Sentiment			
Indicator	48.3%	45.8%	42.8%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

	4/7	4/8	4/9	4/10	4/11
NYSE	.50	2.44	.24	.74	.54
NYSE American	3.11	.56	.16	.63	.10
Nasdaq	.47	1.32	1.40	.57	1.08

New Listings

NYSE & NYSE American

None

Nasdaq

Aether (ATHR)
Classover (KIDZ)
Cuprina (CUPR)
FatPipe (FATN)
Friedman Industries (FRD)
iOThree (IOTR)
MasterBeef (MB)
Ruanyun Edai Tech (RYET)
Solesence (SLSN)
Tianci International (CIIT)

Trading Suspended

NYSE

None

NYSE American

1847 (EFSH)
AIM ImmunoTech (AIM)
Friedman Industries (FRD)

Nasdaq

Accolade (ACCD)
ClimateRock (CLRC)
Logility Supply Chain (LGTY)
Nxu (NXU)

Name Changes

NYSE & NYSE American

None

Nasdaq

Webull (BULL), formerly SK Growth Opportunities (SKGR)

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Dow Jones U.S. Total Market Industry Groups

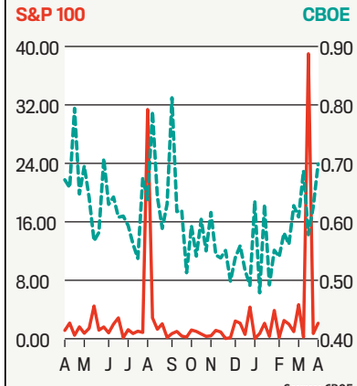
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Mining	DJUSMG	129.56	+24.90	44.41	+23.79	[1]	+44.82	[4]	+52.15	[2]	–8.19	129.56	84.61
Gold Mining	DJUSPM	145.86	+28.03	50.00	+23.79	[2]	+46.96	[3]	+52.15	[1]	–6.80	145.86	94.46
Semiconductor	DJUSSC	16105.01	+2218.36	–3,598.52	+15.97	[3]	+2.33	[66]	–18.26	[119]	+30.18	21,440.53	13,582.35
Nonferrous Metals	DJUSNF	446.12	+56.18	–63.27	+14.41	[4]	–34.27	[134]	–12.42	[102]	–11.26	733.85	389.94
Basic Resources	DJUSBS	328.51	+41.07	26.60	+14.29	[5]	–13.53	[109]	+8.81	[12]	–6.37	389.55	287.44
Technology Hardware & Equip	DJUSTQ	6346.36	+641.33	–1,492.55	+11.24	[6]	+5.17	[56]	–19.04	[121]	+17.31	8,158.56	5,395.79
Defense	DJUSDN	684.30	+66.65	19.33	+10.79	[7]	+10.97	[38]	+2.91	[29]	+5.37	770.19	609.91
Heavy Construction	DJUSHV	1328.19	+128.96	–254.83	+10.75	[8]	–.18	[78]	–16.10	[115]	+17.79	1,811.40	1,199.23
Aerospace & Defense	DJUSAE	2135.17	+195.66	72.52	+10.09	[9]	+13.27	[33]	+3.52	[26]	+9.29	2,269.02	1,852.99
Electrical Comps & Equip	DJUSEC	652.06	+58.76	–124.58	+9.90	[10]	–4.19	[91]	–16.04	[114]	+12.19	890.89	593.31
Aerospace	DJUSAS	2165.18	+191.96	80.49	+9.73	[11]	+14.52	[30]	+3.86	[25]	+12.17	2,414.95	1,838.12
Industrial Metals & Mining	DJUSIM	403.32	+33.98	–34.50	+9.20	[12]	–33.35	[133]	–7.88	[78]	–8.53	594.40	369.34
Electronic & Electrical Equip	DJUSEE	736.97	+60.60	–139.28	+8.96	[13]	–2.95	[89]	–15.90	[113]	+6.80	996.33	676.38
Travel & Tourism	DJUSTT	1100.13	+88.16	–4.37	+8.71	[14]	–.09	[77]	–.40	[40]	+15.23	1,294.75	903.37
Health Care Providers	DJUSHP	3349.10	+262.00	497.60	+8.49	[15]	+12.69	[34]	+17.45	[5]	–.22	3,520.23	2,789.28
Marine Transportation	DJUSMT	317.13	+24.42	–30.17	+8.34	[16]	–2.46	[86]	–8.69	[83]	+14.37	428.53	286.63
Airlines	DJUSAR	158.53	+11.56	–72.56	+7.87	[17]	+.04	[75]	–31.40	[130]	–3.17	253.29	128.37
Internet	DJUSNS	4314.94	+311.40	–629.61	+7.78	[18]	+.68	[73]	–12.73	[103]	+13.33	5,625.57	3,978.01
Software	DJUSSW	6517.06	+467.23	–752.50	+7.72	[19]	–3.98	[90]	–10.35	[92]	+10.37	7,820.45	5,967.75
Broadline Retailers	DJUSRB	4096.27	+292.46	–463.66	+7.69	[20]	+6.03	[53]	–10.17	[88]	+8.66	5,027.19	3,518.90

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Fixed Line Telecom	DJUSFC	158.66	+.90	23.07	+.57	[103]	+62.46	[1]	+17.01	[6]	+10.77	168.97	95.66
Tobacco	DJUSTB	1037.37	+18.77	184.21	+1.84	[86]	+60.17	[2]	+21.59	[3]	+10.21	1,083.23	641.16
Gold Mining	DJUSPM	145.86	+28.03	50.00	+23.79	[2]	+46.96	[3]	+52.15	[1]	–6.80	145.86	94.46
Mining	DJUSMG	129.56	+24.90	44.41	+23.79	[1]	+44.82	[4]	+52.15	[2]	–8.19	129.56	84.61
Automobiles	DJUSAU	878.66	+38.05	–478.45	+4.53	[54]	+32.78	[5]	–35.26	[135]	–8.55	1,587.00	560.40
Pipelines	DJUSPL	1021.12	+45.48	–52.41	+4.66	[52]	+32.07	[6]	–4.88	[54]	+12.01	1,223.40	752.32
Specialty Retailers	DJUSRS	3767.95	+181.82	49.67	+5.07	[49]	+27.38	[7]	+1.34	[32]	+16.93	4,225.38	2,716.03
Specialty Finance	DJUSSP	773.51	+47.72	81.55	+6.57	[27]	+26.87	[8]	+11.79	[9]	+13.32	801.01	592.90
Gas Distribution	DJUSGU	346.56	+7.45	27.53	+2.20	[83]	+26.41	[9]	+8.63	[13]	+2.08	358.91	268.67
Insurance Brokers	DJUSIB	843.89	+19.02	78.42	+2.31	[81]	+26.17	[10]	+10.24	[10]	+10.96	882.77	647.14
Mobile Telecom	DJUSWC	428.83	+11.15	47.31	+2.67	[78]	+25.63	[11]	+12.40	[8]	+2.99	450.29	333.68
Automobiles & Parts	DJUSAP	972.00	+37.61	–508.71	+4.03	[61]	+25.36	[12]	–34.36	[133]	–8.97	1,720.28	670.33
Recreational Svcs	DJUSRQ	126.98	+7.36	–30.27	+6.16	[31]	+24.14	[13]	–19.25	[122]	+9.99	180.21	97.27
Apparel Retailers	DJUSRA	1688.90	+87.75	9.18	+5.48	[43]	+22.42	[14]	+.55	[35]	+18.14	1,755.11	1,312.58
Toys	DJUSTY	1265.17	+68.63	13.65	+5.74	[40]	+21.92	[15]	+1.09	[34]	+7.40	1,350.51	981.38
Water	DJUSWU	2963.41	–20.84	384.15	–.70	[118]	+20.90	[16]	+14.89	[7]	–5.72	3,076.41	2,371.24
Multiutilities	DJUSMU	267.77	+4.56	5.38	+1.73	[87]	+20.06	[17]	+2.05	[30]	–.21	284.23	216.68
Nonlife Insurance	DJUSIX	1374.48	+38.85	78.64	+2.91	[71]	+19.98	[18]	+6.07	[18]	+13.43	1,449.03	1,132.45
Property & Casualty	DJUSIP	1935.32	+60.50	82.60	+3.23	[64]	+19.38	[19]	+4.46	[23]	+15.68	2,050.12	1,609.40
Insurance	DJUSIR	1364.82	+38.87	53.01	+2.93	[69]	+18.63	[20]	+4.04	[24]	+11.98	1,450.91	1,136.78

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Coming Earnings

	Consensus Estimate	Year ago
M		
The Goldman Sachs (Q1)	$12.30	$11.60
T		
Bank Of America (Q1)	0.82	0.76
Citigroup (Q1)	1.86	1.58
Interactive Brokers (Q1)	1.89	1.64
J.B. Hunt Transport (Q1)	1.16	1.22
Johnson & Johnson (Q1)	2.61	2.71
United Airlines (Q1)	0.75	-0.15
W		
Alcoa (Q1)	1.61	-0.81
CSX (Q1)	0.38	0.46
SL Green Realty (Q1)	1.32	2.05
Travelers (Q1)	0.78	4.69
TH		
American Express (Q1)	3.51	3.33
UnitedHealth (Q1)	7.29	6.91

Consensus Estimate

Day		Consensus Est	Last Period
W	March Retail Sales	1.4%	0.20%
	March Capacity Utilization	77.8%	78.2%
	March Industrial Production	-0.25%	0.70%
	February Business Inventories	0.30%	0.30%
TH	March Housing Starts	1,420,000	1,501,000

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

For more information about coming economic reports - and what they mean - go to Barron's free Economic Calendar at www.barrons.com

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
American Express	April 17	8:30AM	Q1
J B Hunt Transport Services	April 15	4:00PM	Q1
Johnson & Johnson	April 15	8:30AM	Q1
Snap-On	April 17	10:00AM	Q1
Travelers Companies	April 16	9:00AM	Q1
Truist Financial	April 17	8:30AM	Q1
United Airlines	April 16	10:30AM	Q1
US Bancorp	April 16	8:30AM	Q1

Source: LSEG

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0009	.0009	1075.1757	1073.4315
Australia (Dollar)	.6289	.6042	1.5901	1.6551
Bahrain (Dinar)	2.6539	2.6528	.3768	.3770
Brazil (Real)	.1705	.1712	5.8667	5.8427
Bulgaria (Lev)	.5810	.5601	1.7213	1.7853
Canada (Dollar)	.7212	.7029	1.3865	1.4226
Chile (Peso)	.001029	.001038	971.88	963.50
China (Renminbi)	.1371	.1373	7.2921	7.2816
Colombia (Peso)	.0002335	.0002373	4281.90	4213.53
Denmark (Krone)	.1521	.1469	6.5737	6.8073
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0195	.0198	51.3094	50.5867
Hong Kong (Dollar)	.1290	.1286	7.7544	7.7748
Hungary (Forint)	.002767	.002700	361.45	370.31
Iceland (Krona)	.007817	.007566	127.93	132.17
India (Rupee)	.01162	.01169	86.084	85.533
Indonesia (Rupiah)	.0000595	.0000597	16797	16745
Israel (Shekel)	.2691	.2673	3.7164	3.7409
Japan (Yen)	.006968	.006803	143.52	146.99
Kazakhstan (Tenge)	.001929	.001979	518.33	505.21
Kuwait (Dinar)	3.2592	3.2514	.3068	.3076
Macau (Pataca)	.1251	.1248	7.9940	8.0160
Malaysia (Ringgit)-b	.2261	.2254	4.4225	4.4370
New Zealand (Dollar)	.5825	.5596	1.7167	1.7870
Norway (Krone)	.0938	.0929	10.6574	10.7597
Oman (Rial)	2.5982	2.5974	.3849	.3850
Pakistan (Rupee)	.00356	.00356	280.590	280.600
Philippines (Peso)	.01754	.01744	57.004	57.344
Poland (Zloty)	.2648	.2571	3.7761	3.8902
Qatar (Rial)	.2744	.2741	3.6439	3.6482
Saudi Arabia (Riyal)	.2664	.2665	3.7541	3.7525
Singapore (Dollar)	.7577	.7422	1.3198	1.3473
South Africa (Rand)	.0523	.0524	19.1345	19.0805
South Korea (Won)	.0007036	.0006852	1421.22	1459.51
Sri Lanka (Rupee)	.0034	.0034	298.3600	292.5300
Sweden (Krona)	.1023	.1000	9.7724	9.9995
Switzerland (Franc)	1.2264	1.1620	.8154	.8606
Taiwan (Dollar)	.03089	.03014	32.377	33.178
Thailand (Baht)	.02986	.02907	33.490	34.400
Turkey (New Lira)-d	.0262	.0263	38.1480	37.9957
Ukraine (Hryvnia)	.0241	.0243	41.4500	41.1500
U.K. (Pound)	1.3086	1.2896	.7642	.7754
Euro	1.1362	1.0961	.8802	.9124

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.50	4.50	5.50
Prime Rate (base)	7.50	7.50	8.50
Fed Funds Rate			
Avg effective offer	4.33	4.33	5.33
Avg weekly auction-c	4.33	4.33	5.33
T-Bills Rate			
13 weeks, Coupon Yield	4.278	4.309	5.368
13 weeks, Auction Rate	4.175	4.205	5.225
26 weeks, Coupon Yield	4.139	4.213	5.329
26 weeks, Auction Rate	4.000	4.070	5.120
Avg weekly auction-c	4.20	4.20	5.22
Broker Call Rate	6.25	6.25	7.25
Bankers Acceptances			
1 month	4.35	4.35	5.38
2 months	4.35	4.35	5.38
3 months	4.40	4.40	5.41
6 months	4.45	4.45	5.40
Foreign Prime Rates			
Canada	4.95	4.95	7.20
Germany	2.65	2.65	4.50
Japan	1.88	1.88	1.475
Switzerland	0.75	0.75	2.00
Britain	4.50	4.50	5.25
Other Money Rates			
Bank money market-z	0.41	0.44	0.60
Interest Checking-z	0.06	0.06	0.10
6-Month Certif-z	1.71	1.74	1.91
12-Month Certif-z	1.82	1.88	1.95
30 Month Accounts-z	1.30	1.30	1.46
5-Year Certificates-z	1.49	1.50	1.47
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	**2.60**	**2.60**	**2.70**

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks followed are above this MAC point, the market is bullish. When the indicator is below 50%, risk is elevated and stock exposures should be reduced. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bearish

Current Sentiment

19.3%

Last Week

42.3%

2 Weeks ago

39.6%

3 Weeks ago

Current Market Exposure: 0% Equities, 100% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management www.deltaim.com, (415) 249-6337

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
No Activity for this Week					
Production					
Electric power, (mil. kw hrs) (EEI)	Apr 5	74,475	72,059	71,574	4.05
Petroleum, related capacity, %	Apr 4	86.7	86.0	88.3	–1.81
Rotary rigs running, U.S. & Can., (Hughes)	Apr 11	721	743	758	–4.88
Steel, (thous. tons)	Apr 5	1,656	1,697	1,745	–5.10
Steel, rated capacity, % (AISI)	Apr 5	74.4	76.2	78.6	–5.34
Consumption and Distribution					
Instinet Research Redbook Avg. (monthly %)	Apr 5	–2.06	1.00	–1.47	....
Baltic Dry Index	Apr 11	1,274	1,489	1,729	–26.32
Wholesale sales, (mil. $)	Feb	696,400	r680,213	667,678	4.30
Inventories					
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	Apr 4	442,345	439,792	457,258	–3.26
Gasoline, (thous. bbls)	Apr 4	235,977	237,577	228,531	3.26
Wholesale inventories, (mil. $)	Feb	902,328	r899,458	892,709	1.08
Orders					
No Activity for this Week					

	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Trade					
No Activity for this Week					
Inflation					
ECRI Industrial Price Index f	Apr 11	113.27	118.26	118.40	–4.33
Consumer price index b (unadjusted)	Mar	319.8	319.1	312.3	2.40
Producer price index (finished goods) c	Mar	260.2	r263.5	258.2	0.77
Rate of inflation, % (annual, unadjusted)	Mar	2.4	2.8	3.5	–31.43
Employment					
Initial jobless claims (thous.)	Apr 5	223	219	212	5.19
Continuing claims (mil.)	Mar 29	1.850	r1.893	1.804	2.55
Help Wanted Online –Ads (thous,)	Mar	6,318.0	6,653.0	6,607.2	–4.38
Small Business Optimism Index	Mar	97.4	100.7	88.5	10.06
Construction					
No Activity for this Week					
Other Indicators					
Citi Research Panic–Euphoria Reading	Apr 11	0.18	0.34	0.45	....

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, March	–160.53	–307.02	–236.56	–32.14
Trade Deficit (bil. $, sa)-c, February	–122.66	r-130.65	–69.34	76.90
Treasury Gross Public Debt. (bil. $)-d	36,213.8	36,214.4	34,561.0	4.78
Treasury Statutory Debt Limit (bil. $)-d	36,104.0	36,104.0	☆	....
Consumer Installment Debt (bil. $)-e, February	4,997.0	r4,997.8	5,052.6	-1.10

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	Apr 11	Apr 4	Yr. Ago	YOY % Chg
1 Year Treas Bills	3.97	4.09	5.04	-21.23
2 Year Treas Notes	3.81	3.97	4.70	-18.94
3 Year Treas Notes	3.79	3.98	4.50	-15.78
5 Year Treas Notes	3.86	4.06	4.34	-11.06
10 Year Treas Notes	4.13	4.33	4.35	-5.06
20 Year Treas Bds	4.54	4.69	4.60	-1.30
FHFA PMMS+ Mar	6.92	6.92	6.65	4.06

Fed annualized yields adjusted for constant maturity.

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Barron's Gold Mining Index

12-Month High	12-Month Low		4/10	4/3	Year Ago	Week % Chg.
1156.20	900.35	Gold mining	1047.31	1059.42	981.08	–1.14

Gold & Silver Prices

Handy & Harman	4/11	4/4	Year Ago
Gold, troy ounce	3230.50	3054.50	2401.50
Silver, troy ounce	32.20	29.73	28.98

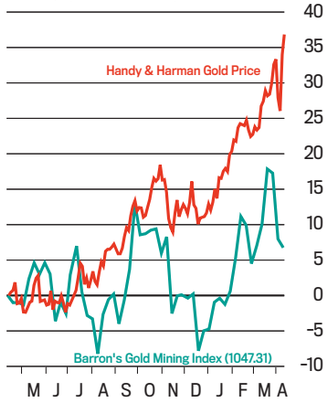
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	3367.82	129.53	4.00
Maple Leaf	3400.20	161.91	5.00
Mexican Peso	3912.41	8.00	0.20
Austria Crown	3177.17	3.00	0.09
Austria Phil	3400.20	161.91	5.00
U.S. Eagles	3400.20	161.91	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 3238.29

Gold Performance

Seeking Safety: Gold hit new highs, ending above $3,250 an ounce, as the dollar sank.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	9,154	r7,162	19,728
Municipal (z)	3,960	r10,978	9,473
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.92	4.63	4.19
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	5.83	5.23	5.06
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	84.3	88.5	82.7
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury*			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3052.64	3260.81	3007.94
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3130.60	3220.06	2987.26
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	5.11	4.34	3.76
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.84	4.61	4.48
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-3.14	-2.77	-2.28
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	5.58	5.18	5.69

v-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG. *Barclays T-Bond Index discontinued by firm.

Federal Reserve Data Bank

One week ended Apr 9:

Member Bank Reserve Chgs. (Mil. $)	Latest Week	Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,410,678	-10,354	-555,699
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	2,351	+92	-2,574
Secondary Credit	....	....	-19
Seasonal Credit	9	+8	+6
Float	-316	+300	-66
Other F.R. Assets	37,883	+2,229	-1,809
Total Fed Credit #	6,678,863	-8,454	-722,708
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+10,000
Treas. Curr. Outst.	53,021	+14	+728
Total	6,776,840	-8,095	-711,300
Currency in circ	2,377,717	+3,160	+30,942
Treas. Cash Hldgs	401	-30	-40
Treas. Fed Deposits	306,049	-7,277	-398,922
Foreign Fed Deposits	9,435	-2	-258
Other Fed Deposits	225,424	+28,956	+73,378
Other FR liab/cap	-175,577	-3,670	-63,455
Total factors	3,302,158	-103,438	-599,137
Reserves F.R. banks	3,474,682	+95,343	-112,163
Fgn hold U.S. debt	3,294,310	+999	-64,938

Reserve Aggr (Mil. $) Month Ended Feb:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,261,200	3,255,600	0.17	3,567,700
Nonborrowed Res	3,256,000	3,249,100	0.21	3,397,500
Borrowed Reserves	5,276	6,517	-19.04	170,207
Monetary Base	5,614,000	5,614,200	-0.00	5,896,700

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
abrdn Global Inf Incm Fd-ASGI (NYSE)	12.9	M	.20	.19	5.3%	4-23	4-23	4-30
Agree Realty-ADC (NYSE)	4.1	M	.256	.253	1.2	4-30	4-30	5-14
Banco Santander-Chile ADR-BSAC (NYSE)	4.5	A	1.348993	.77395	74.3	4-23	4-23	5-06
Cal-Maine Foods-CALM (Nasdaq)	14.1	Q	3.456	1.489	132.1	4-30	4-30	5-15
Constellation Brands A-STZ (NYSE)	2.2	Q	1.02	1.01	1.0	4-29	4-29	5-15
Ecopetrol ADR-EC (NYSE)	19.5	A	.5202	.485811	7.1	4-28	4-28	5-06
Fastenal-FAST (Nasdaq)	2.1	Q	.44	.43	2.3	4-25	4-25	5-23
Medalist Divers REIT-MDRR (NCM)	2.4	Q	.0675	.065	3.8	4-17	4-17	4-22
MV Oil Trust-MVO (NYSE)	21.2	Q	.275	.24	14.6	4-15	4-15	4-25
Procter & Gamble-PG (NYSE)	2.5	Q	1.0568	1.0065	5.0	4-21	4-21	5-15
Sabine Royalty Tr UBI-SBR (NYSE)	8.6	M	.50388	.30123	67.3	4-15	4-15	4-29
STRATS Dom Res Ser 05-06-GJP (NYSE)	6.3	M	.115851	.104896	10.4	4-14	4-14	4-15
STRATS Sers 2006-1 P&G-GJR (NYSE)	5.6	M	.106255	.09624	10.4	4-14	4-14	4-15
Tanger-SKT (NYSE)	3.8	Q	.2925	.275	6.4	4-30	4-30	5-15
Targa Resources-TRGP (NYSE)	1.9	Q	1.00	.75	33.3	4-30	4-30	5-15

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
abrdn Total Dyn Div Fd-AOD (NYSE)	13.4	M	.09	.10	-10.0%	4-23	4-23	4-30

Quarterly Dow Jones Industrial Average

This table lists the earnings of the Dow Jones Industrial Average component stocks based upon generally accepted accounting principles. Earnings include discontinued and nonrecurring items but exclude extraordinary items and accounting changes as reported by the company and adjusted by the Dow Divisor in effect at quarter-end. The total dividends of the component stocks are based upon the record date and adjusted by the Dow Divisor in effect at quarter end. The payout ratio is the latest 12-months dividends divided by the latest 12-months earnings. r- Revised to correct Microsoft's Q4 earnings released on Jan. 24, 2013.

Year Ended	Quarter Ended	Clos. Avg.		Qtrly Chg.		% Chg.	Qtrly Earns	12-Mo. Earns	P/E Ratio	Qtrly Divs	12-Mo. Divs	Divs Yield	Payout Ratio
2025	Mar. 31	42001.76	—	542.46	—	1.28	NA	NA	NA	180.56	737.18	1.76	NA
2024	Dec. 31	42544.22	+	214.07	+	0.51	453.39	1705.72	24.9	180.91	742.61	1.75	0.4354
	Sep. 30	42330.15	+	3211.29	+	8.21	414.80	1696.87	24.9	190.51	746.31	1.76	0.4398
	June 28	39118.86	—	688.51	—	1.73	436.35	1649.44	23.7	185.19	739.80	1.89	0.4485
	Mar. 29	39807.37	+	2117.83	+	5.62	401.17	1497.74	26.6	186.00	736.31	1.85	0.4916
2023	Dec. 29	37689.54	+	4182.04	+	12.48	444.55	1498.28	25.2	184.61	730.37	1.94	0.4875

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
Better Choice-BTTR (NYSE AMER)	35%	4-17	4-22	4-21

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
SIGA Technologies-SIGA (Nasdaq)	0.60	4-29	4-29	5-15

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (April 15)

Abbott Laboratories	.59
AbbVie	1.64
American Financial Group	.80
Arcosa	.05
Buckle	.35
Freeport-McMoRan	.075
Freeport-McMoRan	.075
Himalaya Shipping	.04
Trinity Industries	.30
Watsco	3.00
Watsco B	3.00

Wednesday (April 16)

Alamo Group	.30
Compania de Minas ADR	.292
EOG Resources	.975
FinVolution Group ADR	.277
Guess?	.30
PNC Financial Services	1.60
Quaker Houghton	.485
UBS Group	.90
Winnebago Industries	.34

Thursday (April 17)

Acuity	.17
Colgate-Palmolive	.52
Compass Diversified	.25
Costamare	.115
EMCOR Group	.25
Graham Holdings	1.80
iHuman ADR	.085
Methode Electronics	.14
Oxford Industries	.69
Pentair	.25
Revvity	.07
RPM International	.51
SM Energy	.20
Townsquare Media Cl A	.20
Williams-Sonoma	.66

Friday (April 18)

NONE

Saturday (April 19)

NONE

Sunday (April 20)

NONE

Monday (April 21)

Zoetis	.50

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (April 15)

A-Mark Precious Metals	.20
Bel Fuse A	.06
Bel Fuse Cl B	.07
Camden National	.42
City Holding Co.	.79
NewtekOne	.19
Norwood Financial	.31
Phillips Edison	.102

Wednesday (April 16)

Global Water Resources	.025
McGrath RentCorp	.485

Thursday (April 17)

Dime Community Bncshrs	.25
First United	.22
JOYY ADR	.93
LexinFintech ADR	.11
RGC Resources	.207
WD-40	.94

Friday (April 18)

NONE

Saturday (April 19)

NONE

Sunday (April 20)

NONE

Monday (April 21)

Radius Recycling	.188

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

Tuesday (April 15)

NONE

Wed. (April 16)-Mon. (April 21)

NONE

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
April 15	4.27	4.26	0.03	4.32
April 17	4.28	4.27	0.03	4.33
April 22	4.27	4.26	0.01	4.32
April 24	4.27	4.26	0.03	4.32
April 29	4.27	4.26	0.03	4.33
May 01	4.27	4.26	0.04	4.32
May 06	4.24	4.23	0.02	4.30
May 08	4.24	4.23	0.01	4.30
May 13	4.23	4.22	0.01	4.29
May 15	4.23	4.22	....	4.29
May 20	4.24	4.23	0.01	4.30
May 22	4.23	4.22	....	4.29
May 27	4.24	4.23	0.01	4.31
May 29	4.24	4.23	0.04	4.31
June 03	4.24	4.23	0.03	4.31
June 05	4.23	4.22	0.04	4.30
June 10	4.22	4.21	0.04	4.30
June 12	4.22	4.21	0.03	4.30
June 17	4.21	4.20	0.04	4.29
June 20	4.22	4.21	0.04	4.30
June 24	4.23	4.22	0.05	4.31
June 26	4.22	4.21	0.05	4.30
July 01	4.22	4.21	0.06	4.30
July 03	4.23	4.22	0.05	4.31
July 08	4.23	4.22	0.07	4.32
July 10	4.22	4.21	0.04	4.31
July 15	4.23	4.22	0.06	4.32
July 17	4.23	4.22	0.08	4.33
July 22	4.22	4.21	0.06	4.32
July 24	4.21	4.20	0.07	4.31
July 29	4.23	4.22	0.08	4.33
July 31	4.22	4.21	0.07	4.32
August 05	4.24	4.23	0.10	4.34
August 07	4.22	4.21	0.11	4.32
August 12	4.23	4.22	....	4.34
August 14	4.20	4.19	0.11	4.31
August 21	4.20	4.19	0.13	4.31
August 28	4.14	4.13	0.11	4.25
September 04	4.11	4.10	0.09	4.22
September 11	4.09	4.08	0.09	4.21
September 18	4.09	4.08	0.09	4.21
Sep 25 '25	4.07	4.06	0.07	4.19
Oct 02 '25	4.08	4.07	0.09	4.21
Oct 09 '25	4.06	4.05	....	4.19
Oct 30 '25	4.01	4.00	0.15	4.11
Nov 28 '25	3.91	3.90	0.17	4.01
Dec 26 '25	3.89	3.88	0.12	4.01
Jan 22 '26	3.91	3.90	0.13	4.04
Feb 19 '26	3.91	3.90	0.17	4.05
Mar 19 '26	3.88	3.87	0.19	4.03

Top 5 Insider Purchases by Company in 2025

Company	Number of Sym	Insiders	Number of Shares	$ Value	Avg. Price
Smithfield Foods	SFD	18	168,466	3,369,320	$20.00
Townebank	TOWN	12	24,443	845,199	$34.58
Flowco	FLOC	11	155,200	3,724,800	$24.00
Evolent Health	EVH	8	127,980	1,162,961	$9.09
Gryphon Digital Mining	GRYP	8	629,356	245,449	$0.39

Top 5 Insider Sales by Company in 2025

Samsara	IOT	26	3,023,480	136,659,959	$45.20
Airbnb	ABNB	21	1,892,248	256,461,857	$135.53
Atlassian	TEAM	19	428,098	113,795,910	$265.82
Datadog	DDOG	18	1,242,127	150,664,440	$121.30
Tempus Ai	TEM	17	2,442,408	123,789,125	$50.68

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (April 14)

Ambev ADR	.022
Ambev ADR	.022
Curtiss-Wright	.21
Eagle Materials	.25
PermRock Royalty Trust	.04
Regal Rexnord	.35
Toro Co	.38

Tuesday (April 15)

BCE Inc	.694
Best Buy	.95
Boyd Gaming	.18
Cardinal Health	.506
DigitalBridge Group	.01
DT Midstream	.82
DTE Energy	1.09
Ecolab	.65
Encompass Health	.17
Equity Bancshares	.15
Granite Construction	.13
KBR Inc	.165
Korn Ferry	.48
Ladder Capital Cl A	.23
Leggett & Platt	.05
Motorola Solutions	1.09
National Fuel Gas	.515
Occidental Petroleum	.24
OFG Bancorp	.30
Osisko Gold Royalties	.046
Osisko Gold Royalties	.046
Packaging Corp Amer	1.25
PG & E	.025
Portland General Electric	.50
Primoris Services	.08
Raymond James	.50
Republic Services	.58
Sempra	.645
Sonic Automotive Cl A	.35
South Bow	.50
Stantec	.157
TFI International	.45
Thermo Fisher Scientific	.43
U.S. Bancorp	.50
Valmont Industries	.68
Vermilion Energy	.09
Xenia Hotels & Resorts	.14

Wednesday (April 16)

Choice Hotels Intl	.287
CRH	.37
J.Jill	.08
World Kinect	.17

Thursday (April 17)

AECOM	.26
AXIS Capital Holdings	.44
ESAB	.08
ESCO Technologies	.08
FMC	.58
Glacier Bancorp	.33
Grupo Aval Acciones ADR	.011
Invitation Homes	.29
Johnson Controls Intl	.37
New York Times	.18
PLDT ADR	.812
Rio Tinto ADR	2.23
UBS Group	.90

Friday (April 18)

HA Sustain Infr Cap	.42
Hewlett Packard Ent	.13
OppFi	.25

Saturday (April 19)

NONE

Sunday (April 20)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (April 14)

Canterbury Park Holding	.07
Escalade	.15
Great Southern Bancorp	.40
ICF International	.14
Mondelez Intl Cl A	.47

Tuesday (April 15)

Advanced Flower Capital	.23
BancFirst	.46
Chicago Atl Real Est Fin	.47
Cincinnati Financial	.87
Fifth Third Bancorp	.37
First Financial	.51
First Internet Bancorp	.06
Fulton Financial	.18
Lincoln Electric	.75
Micron Technology	.115
MillerKnoll	.188
Millicom Intl Cellular	.75
Monolithic Power Systems	1.56
Pegasystems	.015
Trinity Capital	.51
Willis Towers Watson	.92
York Water	.219

Wednesday (April 16)

CVB Financial	.20
Icahn Enterprises	.50
Sapiens International	.66

Thursday (April 17)

Academy Sports	.13
Ingles Markets Cl A	.165
Match Group	.19
Pilgrim's Pride	6.30
Royal Gold	.45

Friday (April 18)

First Bancorp	.36
Horizon Bancorp	.16
Intuit	1.04
Republic Bancorp KY Cl A	.451

Saturday (April 19)

NONE

Sunday (April 20)

Amdocs	.527
Xcel Energy	.57

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (April 14)

NONE

Tuesday (April 15)

NONE

Wednesday (April 16)

Acme United	.15

Thursday (April 17)

Caledonia Mining	.14

Friday (April 18)

NONE

Saturday (April 19)

NONE

Sunday (April 20)

NONE

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Week's New Highs and Lows

NYSE

27 New Highs | **1475** New Lows

Nasdaq

94 New Highs | **2013** New Lows

NYSE American

8 New Highs | **118** New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

ArisMining
AvinoSilver
ChengheAcqnIIA
IntegraResources
LegatoMergerIII
LogProstyle
OrlaMining
US Antimony

NEW LOWS

AeonBiopharma
AgEagleAerial
AirIndustries
AlphaProTech
AmSharedHosp
ArmataPharm
AtlasClear
BelpointePrep
Birks
BluerockHomes
BoqiiHolding
BrazilPotash
CKX Lands
CalidiBiotherap
CatheterPrec
cbdMD
Cel-Sci
ChicagoRivet
ChinaPharma
CompX Intl
Cryo-Cell
Cybin
DenisonMines
EnergyFuels
EvolutionPetrol
FoxoTech
Flanigans
FranklinStProp
GalianoGold
GencorInds
Goldmining
GranTierraEner
HoustonAmEner
Hyliion
HyperscaleData
IGCPharma
ImperialOil
InfuSystem
inTEST
KnowLabs
LineageCell
MaiaBiotech
Marygold
MatinasBioPharma
MexcoEnergy
Micropolis
NFT
NanoViricides
Network1Techs
Neuraxis
NewFoundGold
NewPacificMetals
NovaGoldRscs
OS Therapies
OptimumBank
Oragenics
PEDEVCO
PalatinTech
PerspectiveTherap
RileyExpln
RingEnergy
RydeGroup
SifcoInd
SachemCapital
Servotronics
SigningDaySports
Silynxcom
SolitarioRscs
SplashBeverage
Stereotaxis
TRX Gold
TasekoMines
TherivaBio
Toppoint
TrioTech
Ur-Energy
UraniumEner
Venu
VolitionRX
WesternCopper
Zedge

Nasdaq

NEW HIGHS

AevaTech
Agric&NatSolnsA
AI Transportation
AirTransportSvcs
AlignmentHlthcr
AlphaVestAcqn
BaselMedical
BassettFurniture
BayviewAcqnA
BeLive
BlackHawkAcqn
CartesianGrwthA
CaseysGenStores
Chimerix
ColumbusAcqn
EPWK
EurekaAcqnA
FirstCapital
FourLeafAcqnA
FutureVisionII
GP-ActIIIAcqnA
Groupon
GSRIIIAcqn
HorizonSpaceII
IsraelAcqns
Janover
JVSPAC Acqn A
LixiangEduc
LucidDiag
Marex
NanoVibronix
NewburyStII A
NutexHealth
OldPointFinl
OncologyInst
OrientalCulture
Palomar
ParkHaBio
PlayaHotels
Pro-Dex
RFAcqnII
RibbonAcqnA
RoyalGold
SIMAcqnIA
Solesence
SunriseComms
Theratechnologies
ThredUp
Uni-Fuels
VastaPlatform
VineHillCapA
Webull

NEW LOWS

1-800-FLOWERS
10xGenomics
17Educ&Tech
180LifeSci
1stdibs.com
22ndCentury
374Water
4D Molecular
89bio
9F
A-MarkPrecMet
AAON
AardvarkTherap
AbacusGlblMgmt
AbCelleraBio
Abits
Abivax
Abpro
AC Immune
AcaciaResearch
AcademySports
AcadiaHlthcr
AcadiaPharm
AccelerateDiag
AchieveLifeSci
Aclarion
AcrivonTherap
AcurxPharm
AdagioMedical
AddexTherap
AdialPharm
AdicetBio
Aditxt
AdlaiNortye
Adobe
AdvancedBiomed
AdvantageSolns
AdvEnergyInds
AdverumBiotech
AdvFlowerCap
AdvMicroDevices
AeroVironment
Affimed
Agenus
Agilysys
AgiosPharm
AGM
AGNC Invt
Agriforce
Airbnb
AirT
AIX
AkamaiTech
Akanda
Akoya
Alarm.com
AlarumTech
Alector
AlerusFinancial
AlgomaSteel
AlignTech
AligosTherap
AlkamiTech
AllarityTherap
Allbirds
AllegroMicro
AllogeneTherap
Alphabet A
Alphabet C
AlphaCognition
AlphaModusA
Altimmune
AltoIngred
Alvotech
AlxOncology
Ambarella
AMC Networks
AmericanRscs
AmericanWoodmark
AmeriServFin
AmicusTherap
AmkorTech
AmphastarPharm
AmtechSystems
AnalogDevices
Andersons
Anghami
Angi
AnikaTherap
Annexon
Ansys
AnterisTech
APA
ApellisPharm
ApogeeTherap
ApollomicsA
Appian
AppliedDNA
AppliedTherap
ApplMaterials
ApreaTherap
AquestiveTherap
ArbeRobotics
ArchCapital
ArchimedesII
ArcturusTherap
Ardelyx
ArgoBlockchain
ARKRestaurants
Arm
Armlogi
Arq
ArrayTech
ArrowheadPharm
ArteloBiosci
Arteris
ArtivaBiotherap
Arvinas
ASML
AspiraWomen's
AspireBiopharma
AssemblyBiosci
Assertio
AstraZeneca
AstriaTherap
Astrotech
AtaraBiotherap
AteaPharm
Aterian
AthiraPharma
AtlantaBravesA
AtlantaBravesC
AtlasLithium
AtossaTherap
AudioEye
AuraBiosciences
AureusGreenway
AutolusTherap
AutonomixMed
AvadelPharm
AvaloTherap
AvidityBio
Avnet
AxcelisTechs
AXT
Ayro
AytuBioPharma
Azenta
B.RileyFin
Backblaze
Baidu
Baijiayun
BaiyaIntl
BallardPower
Bandwidth
BankOZK
BarinthusBio
BaselMedical
BCB Bancorp
BeamGlobal
BeamrImaging
BeamTherap
BeasleyBroadcast
Beeline
BelFuse A
BeLive
BentleySystems
Berry(bry)
BetaBionics
BeyondAir
BeyondMeat
BeyondSpring
BGC
BicaraTherap
BicycleTherap
Big5SportingGds
BigCommerce
Bio-Techne
BioAgeLabs
BioceresCrop
Biodesix
Biogen
BioLineRX
BioMarinPharm
BiomeaFusion
BioNexusGene
BioVie
BioXcelTherap
BitDigital
Bitfarms
BitOrigin
Blackbaud
BlackDiamond
BlackLine
BlinkCharging
Bloomin'Brands
BluejayDiag
BlueprintMed
BoltBiotherap
BoneBiologics
BonNaturalLife
BoundlessBio
Boxlight
BragHouse
BrainstormCell
BrandEngagement
Braze
BridgerAerospace
BridgfordFoods
BRP
BT Brands
Bumble
C4 Therap
CabalettaBio
CadenceDesign
CalciMedica
CaliforniaBncp
Calumet
CAMP4Therapeutics
Campbell's
Canaan
CanadianSolar
CanopyGrowth
CanterburyPark
CapCleanEn
Capstone
CardiolTherap
Cardlytics
CaribouBio
CarismaTherap
CartesianTherap
CASI Pharm
CassavaSciences
CastorMaritime
CBAK Energy
CCC Intelligent
CDW
Celcuity
CelldexTherap
Cellectis
Cemtrex
CenturyCasinos
CenturyTherap
Ceragon
CeriBell
Certara
Cerus
CG Oncology
ChampionX
Charles&Colvard
CheerHolding
CheetahNetSupply
ChicagoAtlRealEst
ChinaLiberalEduc
ChinaNaturalRscs
ChipMOSTechs
ChordEnergy
ChurchillDowns
Cibus
Cimpress
CipherMining
CirrusLogic
CitiusPharm
Clarus
Classover
CleanEnerFuels
CleanEnergyTechs
CleanSpark
Clearfield
ClearmindMed
ClearsideBiomed
ClearSignTech
ClimbBio
CN Energy
CNS Pharm
Co-Diagnostics
CocrystalPharma
CodaOctopus
CodereOnline
Codexis
CogentBio
CogentComm
Cognex
CognitionTherap
CoinbaseGlbl
CollegiumPharm
CollliersIntl
ColumbiaFinl
ColumbiaSportswr
ColumbusMcKinn
Comcast A
CommVehicle
CommWestBcshs
CompassPath
Compugen
comScore
ComtechTel
Conduent
ConduitPharm
ConsldWater
ContineumTherap
Cooper
CorbusPharm
CosmosHealth
Couchbase
CoyaTherap
CreativeMedia
CreativeMedTech
CreativeRealities
Cricut
CrineticsPharm
CrisprTherap
Criteo
Crocs
Cronos
CrownCrafts
CrownLNG
CSX
CullinanTherap
CumulusMedia
Curis
CVD Equipment
CVRx
CyclacelPharm
Cycurion
CytekBiosci
Cytokinetics
CytomXTherap
Damon
DarioHealth
Datadog
DataIO
Datasea
DataStorage
DatavaultAI
Dave&Buster's
DavisCommodities
DawsonGeophys
DayOneBiopharm
Decent
DefinitiveHlthcr
DenaliTherap
Denny's
DentsplySirona
DermataTherap
DesignTherap
DestinationXL
Deswell
DevvStream
DiamondbkEner
DiamondHillInvt
DianthusTherap
DigiAsia
Digimarc
DIH US
DirectDigital
DistributionSoln
DiversifiedHlthcr
DLH Holdings
DMC Global
Docebo
DocGo
DolphinEnt
DorchesterMnls
DoubleDown
DouYuIntl
DragonflyEnergy
DrillingToolsIntl
Durect
DyneTherap
Eastern
EastWestBncp
EbangIntl
ECARX
EDAP TMS
EdgewiseTherap
EditasMedicine
EducDev
eGain
Eightco
electroCore
ElevationOnc
Eltek
Elutia
EnantaPharma
EncoreCapital
Energous
enGene
EnlightRenewableEn
EnlivenTherap
Enovix
EnphaseEnergy
EnsysceBio
Entegris
EntradaTherap
EnvericBiosci
EnvirotechVeh
EnvoyMedical
enVVenoMed
ePlus
Erasca
EsperionTherap
EstablishLabs
Etsy
EuroDry
Euroholdings
EuronetWorldwide
EuroTech
EvaxionBiotech
EverspinTech
Evogene
EvokePharma
Evolus
Evotec
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Expion360
Exponent
ExtremeNetworks
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EyePointPharm
EzgoTech
FangddNetwork
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FatBrandsB
FB Bancorp
FemtoTech
Ferroglobe
FGI Industries
FibroBiologics
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FirstAdvantage
FirstBusey
FirstInterBanc
FirstInternetBncp
FirstMidBcshs
FirstSolar
FirstSunCapBncp
FitLifeBrands
Five9
Flex
FloraGrowth
Fluent
FlushingFinl
Flywire
Fold
Fonar
ForafricGlobal
ForesightAuto
Forian
FormFactor
Fortrea
FortressBiotech
ForwardAir
Founder
FoxFactory
FractylHealth
FranklinElec
FreightTech
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FriedmanInds
FRP Holdings
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FuelCell
FulcrumTherap
FullHouse
Funko
FusionFuelGreen
FutureFinTech
FVCBankcorp
Gaia
Galecto
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Gamehaus
GardenStage
Gaxos.ai
GE HealthCare
Gelteq
GEN Restaurant
GenerationBio
GenerationIncm
Genfit
Genmab
Gentex
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Geron
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GladstoneLand
GlbInteractiveTech
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GRI Bio
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GryphonDig
GSI Tech
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GyreTherap
HainCelestial
HallofFameResort
HarborOneBncp
Harmonic
HarmonyBio
HarvardBioSci
Hasbro
HCW Biologics
HealthcareSvcs
HealthCatalyst
HealthcrTriangle
HealthInTechA
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HeartlandExp
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HeliusMedical
HenrySchein
HepionPharm
HighestPerf
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IAC
iBio
IcahnEnterprises
Icon
IdealPower
IDEAYA Bio
Identiv
IdexxLab
IGM Biosci
IkenaOncology
Illumina
IM Cannabis
Immatics
Immersion
Immunic
Immunocore
Immunome
Immunovant
Immuron
Immutep
ImperialPetrol
Impinj
IN8bio
IndaptusTherap
indieSemicon
IndlLogistics
InflaRx
Infobird
INLIF
InMedPharm
InMode
Innospec
InnovAge
InnovativeEyewr
Innventure
Inogen
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InovioPharm
InozymePharma
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InspiraTech
InspiredEnt
InspireVeterinary
Intchains
IntegralAd
IntegraLifeSci
Intel
IntelliaTherap
IntelligentProt
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IntlMoneyExpress
Intuit
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IonisPharm
IovanceBiotherap
IperionX
IPG Photonics
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IridiumComm
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IronwoodPharm
iTeosTherap
IZEA
JackintheBox
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JamfHolding
JanuxTherap
JasperTherap
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JazzPharm
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MarkerTherap
MartenTransport
MarvellTech
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MatchGroup
Materialise
Mattel
MatthewsIntl
MawsonInfr
MaxCyte
MaxLinear
MazeTherap
MBX Biosci
MDB Capital
Medpace
MEI Pharma
MeiwuTechnology
MelcoResorts
MerchantsBancorp
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MetaVia
Methanex
Metsera
MGP Ingredients
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MicroCloudHologram
MicronTech
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MidlandStBncp
MilestonePharm
MillerKnoll
Mind CTI
MindMed
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ModivCare
Mogo
MoneyHero
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ON Semi
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OneWaterMarine
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Orangekloud
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Outbrain
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ProMISNeurosci
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SareptaTherap
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Scholastic
Schrodinger
Scienjoy
Scienture
Scilex
ScinaiImmun
scPharm
SCYNEXIS
SeacoastBkgFL
Seagate
SeanergyMaritime
SeaStarMedical
Semtech
SenesTech
Sentage
SeraPrognostics
SeresTherap
ServiceProperties
SevenHillsRlty
SharpsTech
ShattuckLabs
SHF
Shimmick
SidusSpace
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SiNtxTech
SionnaTherap

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SolidionTech
SolidPower
SonimTech
SonnetBio
Sono-Tek
SonomaPharm
Sonos
SophiaGenetics
SoteraHealth
SotherlyHotels
SowGood
SPAR Group
SperoTherap
Sphere3D
SproutSocial
SpruceBio
SPS Commerce
SpyreTherapeutics
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STAK
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Starbox
StarBulkCarriers
StarEquity
StdBioTools
SteakholderFds
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StrategicEd
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StructureTherap
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Synaptogenix
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Synlogic
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T Stamp
T.RowePrice
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TandemDiabetes
TandyLeather
TangoTherap
Taoping
TaylorDevices
TayshaGene
TDH
Techprecision
TechTarget
TectonicTherap
TelaBio
TelomirPharm
TempestTherap
Tenable
Teradyne
TernsPharm
TetraTech
TexasInstruments
TFS Finl
TH Intl
Tharimmune
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ThunderPower
TianRuixiang
TileShop
TilrayBrands
TNF Pharm
TNL Mediagene
TokenCat
TopFinancial
TopKingWin
TopWealth
TourmalineBio
TPIComposites
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TransCodeTherap
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TreasureGlobal
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TrinityBiotech
TrinityCapital
Tripadvisor
TriumphFinl
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TrueCar
TruGolf
TScanTherap
Tucows
TurnstoneBiologics
TurtleBeach
TwinDisc
TwinVee
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uCloudlink
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UFP Inds
UFP Tech
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Ultralife
UnitedHomes
UnitedMaritime
UnityBiotech
UnivDisplay
UnvlElectronics
Upbound
Upexi
UpstreamBio
UraniumRoyalty
urban-gro
UrbanOne D
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US GlobalInv
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UtahMedProducts
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VCIGlobal
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VerintSystems
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VerveTherap
Viatris
VigilNeurosci
VikingTherap
VillageFarms
VincerxPharma
VinciPartners
ViperEnergy
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VircoMfg
ViridianTherap
VistagenTherap
Visteon
VividSeats
VorBiopharma
VoyagerTherap
VSeeHealth
VyneTherap
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Wang&Lee
WD-40
WeatherfordIntl
Webtoon
Webull
Wendy's
WerewolfTherap
WeRide
WernerEnterprises
WestamericaBncp
WesternDigital
WestportFuelSys
WF Intl
WheelerREIT
WiMiHologram
Workhorse
WorkMedTech
Worksport
WW Intl
WynnResorts
X4 Pharm
XcelBrands
XChangeTEC.INC
Xencor
XeneticBiosci
XenonPharm
Xerox
XilioTherap
XOMARoyalty
XortxTherap
Xos
XPEL
XWELL
Y-mAbsTherap
YatraOnline
YXT.COM
ZappEV
ZebraTech
ZentalisPharm
ZhengyeBiotech
ZiffDavis
ZimVie
ZJK Industrial
ZK Intl
Zoomcar
ZoomInfoTech
Zumiez
Zynex
ZyVersaTherap

NYSE

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AlamosGold
AngloGoldAsh
DRDGOLD
EldoradoGold
FortunaMining
Franco-Nevada
GoldFields
HarmonyGold
IamGold
KenonHoldings
KinrossGold
LocalBounti
NACCO Inds
OsiskoGold
ProAssurance
SandstormGold
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TripleFlagPrecMtl
US Steel
VirnetX
WNS
WeisMarkets
WheatonPrecMtls
Yalla

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ABMIndustries
ACCO Brands
ADC Therap
a.k.a.Brands
AMN Healthcare
AMTD Digital
AMTD IDEA
ASE Tech
ASGN
ATI
ATS
Abercrombie&Fitch
Accenture
Acuity
Acushnet
Adient
AdvanceAuto
AdvDrainageSys
AdvanSix
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AffiliatedMgrs
AgilentTechs
AirLease
AlamoGroup
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Albemarle
Alcoa
AlexandriaRlEst
Alight
AllyFinancial
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AppleHospREIT
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BWX Tech
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Bausch+Lomb
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Beachbody
BeazerHomes
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Biohaven
Bio-RadLab A
Bio-RadLab B
Birkenstock
BlackStoneMin
Blackstone
BlackstoneMtg
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BlueOwlCapital
Boeing
BoiseCascade
BootBarn
BorgWarner
BorrDrilling
BraemarHtls
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BurfordCapital
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CGI A
CMB.TECH
CS Disco
CTO Realty
C3.ai
CVR Energy
Cabot
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Cadeler
CadenceBank
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Caleres
CaliforniaRscs
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CampingWorld
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CanNtlRlwy
CanadianNatRscs
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Chegg
Chemours
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Clarivate
CleanHarbors
ClearChannelOutdr
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EngGr-Cmg
CompassDiversif
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Volaris
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CraneNXT
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EroCopper
EssentGroup
EsteeLauder
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EvercoreA
Everest
EversourceEner
ExpeditorsIntl
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FTI Consulting
FactSet
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FedAgriMtg C
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FortuneBrands
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KKR
KKR RealEstFin
Karman
Kemper
Kennametal
Kennedy-Wilson
Kforce
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KimbellRoyalty
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KiteRealty
Knowles
KontoorBrands
Koppers
KornFerry
KronosWorldwide
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LG Display
LSB Inds
LXP Industrial
LadderCapital
LasVegasSands
Lazard
Lear
Leggett&Platt
Lennar A
Lennar B
LeviStrauss
LibertyEnergy
LifezoneMetals
Lightspeed
EliLilly
LionsGate A
LionsGate B
LithiumArgentina
LiveOakBcshs
loanDepot
LockheedMartin
Lowe's
LyondellBasell
MAC Copper
MFA Financial
MGM Resorts
M/I Homes
MRC Global
MSA Safety
MSC Industrial
Macerich
MachNaturalRscs
Macy's
MSG Ent
MSG Sports
MagnaIntl
Magnachip
Magnera
MagnoliaOil
ManchesterUnited
Manitowoc
Manpower
MarathonPetrol
Marcus&Millichap
MarineProducts
MarineMax
MarriottVacations
MartinMarietta
Masco
MasterBrand
MatadorRscs
Mativ
Matson
MayvilleEngg
McEwenMining
MediaAlpha
Medifast
Merck
MeridianLink
MeritageHomes
Metallus
MetLife
Mettler-Toledo
MillerIndustries
MineralsTechs
ModivIndl
MohawkInds
MontroseEnvl
Moog A
Mosaic
Movado
MurphyOil
MyersIndustries
N-able
NCR Voyix
NetPower
NGL Energy
NIO
NNN REIT
NOV
NPK Intl
NVR
NaborsIndustries
NatlStorage
NaviosMaritime
NewOrientalEduc
NexGenEnergy
NexPointRealEst
Nike
Noble
NordicAmTankers
NorfolkSouthern
NorthAmConstr
NorthernOil&Gas
NorthpointeBcshs
NorwegCruise
NovoNordisk
NuSkinEnts
Nucor
NuvationBio
nVentElectric
OFGBancorp
O-I Glass
ONEOK
ON24
OutfrontMedia
OccidentalPetrol
OceaneeringIntl
Offerpad
OilStatesIntl
OkeanisEcoTankers
Olin
Omnicom
OneMain
OrchidIsland
Organon
OrionGroup
OrionProperties
Orion
Orix
OscarHealth
Oshkosh
OtisWorldwide
Ovintiv
OwensCorning
Owlet
OxfordIndustries
PACS Group
PBF Energy
PLDT
PPG Ind
ProgHoldings
PROS
PSQ
PVH
PagerDuty
ParamountGroup
ParkHotels
ParkerHannifin
Paysafe
PeabodyEnergy
PebblebrookHotel
PenskeAuto
Perfect
PermianRscs
PetroleoBrasil
PetroleoBrasilA
Pfizer
Phillips66
PhoenixNewMedia
PiedmontOfficeA
Pinterest
PlymouthIndREIT
Polaris
PrecisionDrilling
Prologis
ProPetro
PrudentialFinl
PulteGroup
PureStorage
PursuitAttract
QuakerHoughton
QuantaServices
QuantumScape
RE/MAX
RLJ Lodging
RPC
RPM
RXO
Ranpak
Rayonier
ReadyCapital
RedwoodTrust
RegalRexnord
ReinsGrp
Reliance
Renasant
RentokilInit
ResideoTech
RestaurantBrands
Revvity
RexAmerRscs
RexfordIndlRealty
RingCentral
RioTinto
Riskified
RithmCapital
RithmProperty
RobertHalf
Rockwell
RogersComm B
Rogers
RymanHospitality
SFL
SLGreenRealty
SM Energy
SOS
SPX Tech
STAG Indl
SafeBulkers
Safehold
SallyBeauty
SandRidgeEnergy
Sasol
SaulCenters
Schlumberger
ScottsMiracleGro
SeabridgeGold
Seadrill
SealedAir
SelectWater
Sempra
Semrush
SensataTech
SeritageGrowth
ShakeShack
Shell
ShinhanFin
SimonProperty
SiteOneLandscape
SitioRoyalties
SixFlags
SkechersUSA
Skillz
SmartRent
SmartStop
SmithAO
SmithDouglas
SmurfitWestrock
Snap
SOQUIMICH
SonidaSrLiving
SonocoProducts
SoCopper
SpectrumBrands
SphereEnt
SpiritAeroSys
Sprinklr
SprucePower
St.Joe
StandardMotor
StandardAero
StandexIntl
StanleyB&D
StarwoodProp
SteelPartners
Steelcase
Stellantis
Stepan
StifelFinancial
STMicroelec
Stoneridge
SummitHotelProp
SummitMidstream
SunComms
SuncorEnergy
Sunoco
SunstoneHotel
Suzano
Sylvamo
Sysco
System1
TD Synnex
TE Connectivity
TelusIntl
Ternium
TPG RE Fin
TalosEnergy
Target
TaylorMorrison
TechnipFMC
TeckResourcesB
Teekay
TeladocHealth
Teleflex
TelekomIndns
Tennant
Teradata
Terex
TerrenoRealty
TetraTech
TevaPharm
Textron
ThermoFisher
Thermon
ThorIndustries
Tidewater
Tilly's
Timken
TitanAmerica
TollBros
TopBuild
TopgolfCallaway
Toro
TotalEnergies
TownsquareMedia
ToyotaMotor
Traeger
Transocean
Travel+Leisure
TreeHouseFoods
Trex
TriPointe
TrinityIndustries
Tronox
TrueBlue
TruistFinl
TsakosEnergy
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UBS Group
U-Haul
U-Haul N
UsanaHealth
US PhysTherapy
UWM
UiPath
UnderArmour A
Unifi
UnionPacific
UtdCmtyBks
UPS B
UtdParks&Resorts
UnitedRentals
US Bancorp
UrbanEdgeProp
UtzBrands
VF
VaalcoEnergy
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Valaris
Vale
ValeroEnergy
Valvoline
VentureGlobal
Veralto
VermilionEnergy
VerticalAerospace
Vertiv
Vestis
VirginGalactic
VirtusInvtPtrs
Vishay
VishayPrecision
VistaEnergy
VitalEnergy
VitesseEnergy
Vontier
VoyaFinancial
W&T Offshore
WEX
WPP
WabashNational
Walker&Dunlop
Wallbox
WarriorMetCoal
WescoIntl
WestFraserTimber
WestPharmSvcs
WesternMidstrm
WesternUnion
Westlake
Weyerhaeuser
WheelsUp
Whirlpool
Winnebago
WisdomTree
Wolfspeed
WoodsideEnergy
Workiva
WorthingtonSteel
XPLR Infra
XeniaHotels
XinyuanRealEst
Xperi
XponentialFit
Xylem
Yeti
Yelp
ZTO Express
ZetaGlobal
ZipRecruiter
Zoetis
ZurnElkayWater

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
Immunic	5,666,667	$0.90	$5,100,000
ImmunityBio	29,024,768	$2.58	$75,000,001
Lucid Diagnostics	12,500,000	$1.20	$15,000,000
SUNation Energy	6,312,826	$1.15	$7,259,750

Source: LSEG Data & Analytics

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	Apr 10 2025	Apr 3 2025	Apr 2024	Yr-to-Yr % Chg
S&P 500 Index	5268.05	5396.52	5101.45	3.27
Barron's 50 Index	13173.27	13527.10	13127	0.35
Projected quarterly earn	124.77	124.77	125.34	–0.45
Annualized projected earn	499.08	499.08	501.35	–0.45
Annualized projected P/E	26.40	27.10	26.4	0.14
Five-year average earn	546.53	546.53	524.30	4.24
Five-year average P/E	24.10	24.75	25.2	–4.32
Year-end earn	523.68	523.68	608.23	–13.90
Year-end P/E	25.16	25.83	21.7	15.84
Year-end earns yield, %	3.98	3.87	4.6	–13.68
Best grade bond yields, %	4.92	4.63	4.08	20.59
Bond yields/stock ylds, %	1.24	1.20	0.89	39.70
Actual year-end divs	269.38	269.07	256.85	4.88
Actual yr-end divs yld, %	2.04	1.99	1.94	5.15

Yearly High/Lows Gold Prices

The yearly Gold price; with a high/low range based on the daily close.

Year	High	Date	Low	Date
2025	3230.50	Apr. 11	2633.35	Jan 06
2024	2777.80	Oct. 30	1985.10	Feb. 14
2023	2068.67	Dec. 22	1810.95	Feb. 24
2022	2039.05	Mar. 08	1628.75	Nov. 03
2021	1943.20	Jan. 04	1683.95	Mar. 30
2020	2067.15	Aug. 06	1474.25	Mar. 19
2019	1546.10	Sept. 04	1269.50	Apr. 23
2018	1354.95	Jan. 25	1178.40	Aug. 17
2017	1346.25	Sept. 08	1151.00	Jan. 03
2016	1366.25	July 06	1077.00	Jan. 05
2015	1295.75	Jan. 22	1049.40	Dec. 17
2014	1385.00	Mar. 14	1142.00	Nov. 05
2013	1693.75	Jan. 02	1192.00	June 28
2012	1791.75	Oct. 04	1540.00	May 30
2011	1895.00	Sept. 06	1319.00	Jan. 28
2010	1421.00	Nov. 09	1058.00	Feb. 05
2009	1212.50	Dec. 02	810.00	Jan. 15
2008	1011.25	Mar. 17	712.50	Oct. 24
2007	841.10	Nov. 08	608.40	Jan. 10
2006	725.00	May 12	524.75	Jan. 05
2005	536.50	Dec. 12	411.10	Feb. 08
2004	454.20	Dec. 02	375.00	May 10
2003	416.25	Dec. 30	319.90	Apr. 07
2002	349.30	Dec. 27	277.75	Jan. 04
2001	293.25	Sept. 17	255.95	Apr. 02
2000	312.70	Feb. 07	263.80	Oct. 27
1999	325.50	Oct. 05	252.80	July 20
1998	313.15	Apr. 24	273.40	Aug. 28
1997	366.55	Jan. 02	283.00	Dec. 12
1996	414.80	Feb. 05	367.40	Dec. 03
1995	395.55	Apr. 19	372.40	Jan. 09
1994	396.25	Sept. 28	369.65	Apr. 22

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OTHER VOICES

The distinction between developed and emerging markets is becoming blurred. Volatility is likely to remain elevated in this ongoing transition.

India, Russia, and China are part of a global coalition known as the BRICS+.

An Updated Investing Playbook for the New Geopolitics

BY MARIA VASSALOU
The writer is the head of the Pictet Research Institute.

President Donald Trump's sweeping tariffs and China's stinging retaliatory measures are symptomatic of a new contest for global leadership that is reshuffling the geopolitical and economic world order. This tectonic transition is upending the dynamics of free trade, globalization, and the absence of great power conflict that underpinned the steady state of the post–Cold War era. A major rethink of the way we approach investing is due.

The U.S. is imposing 125% tariffs on China in addition to levies on many other countries, while China is putting up 84% tariffs of its own. But the trade war goes beyond tariffs. The world's two biggest economies are in a fierce competition for leadership in technology and innovation. This race, and the U.S. move to a more transactional foreign economic policy, are pushing China to embrace and strengthen the BRICS+ coalition.

Originally a loose alliance of Brazil, Russia, India, China, and then South Africa, BRICS+ now extends to an array of partner countries representing almost half the world's population.

This maturing alliance serves as a mechanism for China to reach important markets that aren't politically aligned with the U.S. and its coalition. Beijing's relationships help it secure access to crucial resources, and to extend its influence, all while hedging against restrictions on access to U.S. and European markets, or potential future sanctions.

BRICS+ presents a formidable challenge to the West. Its members benefit from technology, energy resources, a broad range of commodities, control of major maritime and trade chokepoints, expanded military capabilities, and favorable demographics.

These compelling assets explain in part the Trump administration's focus on changing the established practices of the global economy. Under Trump, the U.S. is seeking to slow the ascent of BRICS+ and China before they become the dominant alliance in a new geopolitical era. The unipolar, post–Cold War period, centered on the U.S., has ended. What comes next isn't certain, but for now it resembles at least a bipolar competition between the U.S. and China, each with its respective coalitions.

This global competition is the context in which we should view Trump's interest, among other things, in rare-earth deposits in Greenland and Ukraine, his focus on the Panama Canal, and arresting the expansion of China's fleet and shipbuilding capabilities, as well as the end of regional wars.

Globalization and free trade were the underlying conditions in which capital markets and investing practices were established. Those conditions are changing, and so should the investment playbook.

For one, the distinction between developed and emerging markets is becoming blurred. No longer are developed markets the sole pioneers of technological development, the beacons of international trade, and the champions of regulatory stability and predictability. Technology is being created and enhanced in countries from both the developed and emerging markets groups; trade is growing faster within coalitions than between them; and regulatory uncertainty is most evident in the U.S., among other Western countries.

Economic fragmentation could make the cost of capital more localized to each bloc, raising its cost and implying higher interest rates. Volatility is likely to remain elevated in this ongoing transition. Some risk models that are based on historical data may underestimate the level of risk.

Fierce global competition means that companies have less reason to go public. They must prioritize protecting their intellectual capital and will be drawn to financing opportunities in private credit within the orbit of their coalition group. Investment opportunities may be better harvested through both private and public markets rather than one or the other.

Economic resilience will be a national priority for many countries. They will be prompted to diversify and focus on their industrial strategies—as evidenced by Trump's promise to "supercharge our domestic industrial base." Efforts to bring production home are potentially inflationary in the short- to medium term.

Policy uncertainty and political risk are rising. Investors will need to think thematically about countries' exposure to the drivers of future growth: technology, energy supply, commodities/resources and productivity advantages.

Relationships within and between coalitions are bound to evolve. Less globalization and more restricted capital flows imply lower liquidity in the markets. The effect may be further intensified by the bigger role that private markets will continue to play.

This new world will also have less risk-sharing and a lower capacity to absorb supply-chain shocks, or other disruptions. With higher volatility, the risk exposure of portfolios may need to be reduced going forward, thereby reducing the overall leverage that needs to be employed.

Navigating this complex environment will require a more dynamic approach to investing. The global order is undergoing a regime change to an endpoint that isn't yet known. The passive approach of past decades is no longer apt. To effectively realize opportunities, investors will need to be more thematic and active in their investment process. Our portfolio playbooks need to adapt accordingly. B

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RETIREMENT

Buckle Up and Build Your Cash Cushion

BY ELIZABETH O'BRIEN

The market's huge rally on Wednesday should reinforce an important lesson: It's usually best to do nothing when things go haywire.

Investors who panicked and sold before the rally would have missed out on a historic day for markets, with the S&P 500 gaining nearly 10%—erasing much of the losses since President Donald Trump launched his "Liberation Day" tariffs.

Still, it would be premature to call the all-clear. Volatility remains elevated, with Trump policies changing almost daily, and with Treasury yields rising—and prices falling—on inflation fears. For retirees and near-retirees, the volatility should be a reminder to have some portfolio shock absorbers and make sure you're prepared if markets fall further. Here's what you can do to protect your portfolio and income:

Check your cash cushion. Many advisors recommend retirees hold between one and two years' worth of portfolio withdrawals in cash. This is the amount you need to meet essential expenses, after factoring in Social Security and other income sources. A cash cushion can help you ride out market volatility without touching your stock portfolio. The average bear market—characterized by declines of at least 20%—lasts between nine and 10 months, and it's best if you can wait it out without selling stocks when they're down.

Granted, we could be heading into a more prolonged downturn, or even a lost decade like we saw after the dot-com bubble burst in 2000. "I think it's a good time to be conservative," says Steven Conners, founder and president of Conners Wealth Management in Scottsdale, Ariz.

The optimal mix of stocks and bonds will vary. Many advisors like the classic 60/40 portfolio of stocks and bonds, which is down 6.5% this year. But some prefer more conservative allocations of 50/50 or a 40/60 blend in this market.

Whatever your target mix, it's not too late to derisk your portfolio, says Christine Benz, director of personal finance and retirement planning at Morningstar. While bonds have oscillated in recent days, fixed income has a good record of providing ballast in recessions, she says. Those within several years of retirement can direct new 401(k) contributions to a combination of cash and high-quality short- and intermediate-term bonds, she says.

Many retirees have too much equity exposure after gains in 2023 and 2024, and they might have to sell some stock to raise cash. Gains like Wednesday's provide an opportunity. "While we're in this tariff tantrum, use the surges to pare back your [stock] allocation," says Richard Saperstein, chief investment officer at Treasury Partners in New York City.

Because investors have no way of predicting what the next day—or next hour—will bring, it's fine to proceed slowly, selling a little over days or weeks to reach your target cash allocation, Benz says.

You can also raise cash outside your portfolio. Online marketplaces like Facebook and eBay make it easy to unload household items, but to get the most bang for your buck, think big-ticket items. Used cars may soon be more valuable if Trump's tariffs remain on imported vehicles. This may be a good time to unload that beater you've been storing in the garage.

Consider tax moves. A silver lining of a down market is that it offers opportunities for advantageous tax moves. For example, you could sell depreciated securities and lock in the loss to offset future capital gains. Roth conversions also look attractive. In this move, you convert part or all of a pretax individual retirement account to a post-tax Roth account. You'll owe ordinary income tax on the amount converted, but the bill will be less when your balance is lower. The payoff: a bucket of tax-free money that gives you more flexibility through retirement and is a great vehicle to pass down tax-free to heirs. B

MAILBAG

Of Tariffs, Cannons, And Trumpets

To the Editor:
As your April 4 cover package "Investing After the Tariff Shock" demonstrates, the investment arena is currently embattled with tariff turmoil. As such, I can't help but contemplate a favorite adage: "Buy on the sound of cannons; sell on the sound of trumpets" (attributed to 19th century financier Nathan Rothschild). Good advice at this point? Consider this: Back on March 13, 2020, President Donald Trump declared Covid-19 to be a national emergency. Buying the S&P 500 index on that day would have generated a substantial gain by the end of the following year. Is tariff turmoil any more of a "national emergency" than Covid-19 was back in 2020? Only time will tell.
Rob Suthe
Bethesda, Md.

To the Editor:
Warren Buffett has been proved once again to be prescient. He liquidated massively in an overpriced stock market, accumulated a huge mountain of "dry powder," and offers a diversified portfolio of value-oriented, well-managed, well-capitalized stocks with zero management fees. I'm adding to my existing substantial position in Berkshire Hathaway.
Tom Bassett
Arvada, Colo.

To the Editor:
If George Orwell were alive today and published *Nineteen Eighty-Four* as Twenty Thirty-Four, the Ministry of Truth leader would surely declare, "When the financial markets decline, investor wealth increases."
Mark Sullivan
Grosse Pointe Shores, Mich.

Congress Must Step Up

To the Editor:
The problem with the tariffs is that their impacts go even further than Ben Levisohn mentions ("Trump Is Fighting a Trade War He Can't Win. The Stock Market Is the Loser," Up & Down Wall Street, April 4). Why has the U.S. dollar been falling since the first of the year and fell further during tariff week? It's because tariffs and the uncertainty they have created will slow the economy and retard tax revenue even further, leading to even larger fiscal deficits. The U.S. Congress must unite and step up to interdict the tariffs, stabilize the dollar, and restore our country's economic equilibrium.
Mike Meehan
Bradenton, Fla.

Save Our Sciences

To the Editor:
There's a canyon between basic research and delivering a drug to the market. And yes, most research related to drug discovery doesn't get past published scientific papers ("NIH Funding Is Drying Up. Drug Discovery Could Go With It," April 4). But that doesn't mean we should cancel the money invested in our STEM fields. You can't get a Ph.D. in the sciences without working in a university lab, and the National Institutes of Health supports those labs with grants. If Trump really believes that NIH is wasting money with those grants, he is mistaken.
Thomas Falk
On Barrons.com

Send letters to Mail@Barrons.com.
To be considered for publication, correspondence must bear the writer's name, address, and phone number. Letters are subject to editing.

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KIMBERLY FRASCA-DELANEY & HER DOG, TATER
SENIOR VICE PRESIDENT, CLIENT ADVISOR

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